

Canadian home sales up again in April

Ottawa, ON, May 15, 2015

According to statistics¹ released today by The Canadian Real Estate Association (CREA), national home sales activity posted a third consecutive month-over-month increase in April 2015.

Highlights:

- National home sales rose 2.3% from March to April.
- Actual (not seasonally adjusted) activity stood 10% above April 2014 levels.
- The number of newly listed homes was little changed from March to April.
- The Canadian housing market overall remains balanced.
- The MLS[®] Home Price Index (HPI) rose 4.97% year-over-year in April.
- The national average sale price rose 9.5% on a year-over-year basis in April; excluding Greater Vancouver and Greater Toronto, it increased by 3.4 %.

The number of home sales processed through the MLS[®] Systems of Canadian real estate Boards and Associations rose 2.3 per cent in April 2015 compared to March. This marks the third consecutive month-over-month increase and raises national activity back to where it was during most of the second half of last year (Chart A).

April sales were up from the previous month in two-thirds of all local markets, led by the Greater Toronto Area, the surrounding Golden Horseshoe region, and Montreal.

“As expected, low mortgage interest rates and the onset of spring ushered many homebuyers off the sidelines, particularly in regions where winter was long and bitter,” said CREA President Pauline Aunger. “All real estate is local and REALTORS[®] remain your best source of information about sales and listings where you live or might like to in the future.”

“In recent years, the seasonal pattern for home sales and listings has become amplified in places where listings are in short supply relative to demand,” said Gregory Klump, CREA’s Chief Economist. “This particularly stands out in and around Toronto. Sellers there have increasingly delayed listing their home until spring. Once listed, it sells fairly quickly. Sales over the year as a whole in Southern Ontario are likely being constrained to some degree by a short supply of single family homes. However, the busy spring home buying and selling season has become that much busier as a result of sellers waiting until winter has faded before listing.”

Actual (not seasonally adjusted) activity in April stood 10.0 per cent above levels reported in April 2014. This marks just the third time ever that sales during the month of April topped 50,000 transactions.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

¹ All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

Sales were up on a year-over-year basis in about 70 per cent of all local markets, led by activity in the Lower Mainland of British Columbia, Greater Toronto, and Montreal. Of the 18 local markets that set new records for the month of April, all but two are in Southern Ontario.

The number of newly listed homes was virtually unchanged (+0.1 per cent) in April compared to March. Below the surface, new supply rose in almost two thirds of all local markets, led by a big rebound in Halifax-Dartmouth following a sharp drop in March. This was offset by declines in Greater Vancouver, Victoria, and the Okanagan Region, as well as by a continuing pullback in new supply in Calgary. New listings in Calgary have dropped by one-third from their multi-year high at the end of last year to their current multi-year low.

The national sales-to-new listings ratio was 55.3 per cent in April, up from 50.4 per cent three months earlier as the ratio has steadily risen along with sales so far this year.

A sales-to-new listings ratio between 40 and 60 per cent is generally consistent with balanced housing market conditions, with readings above and below this range indicating sellers' and buyers' markets respectively. The ratio was within this range in the majority of local housing markets in April.

The number of months of inventory is another important measure of the balance between housing supply and demand. It represents the number of months it would take to completely liquidate current inventories at the current rate of sales activity.

There were 5.9 months of inventory on a national basis at the end of April 2015, down from 6.1 months in March and 6.5 months at the end of January when it reached the highest level in nearly two years. While the sales-to-new listings ratio and months of inventory measures of market balance indicate that the housing market has tightened on a national basis over the past few months, both measures remain firmly entrenched in balanced market territory.

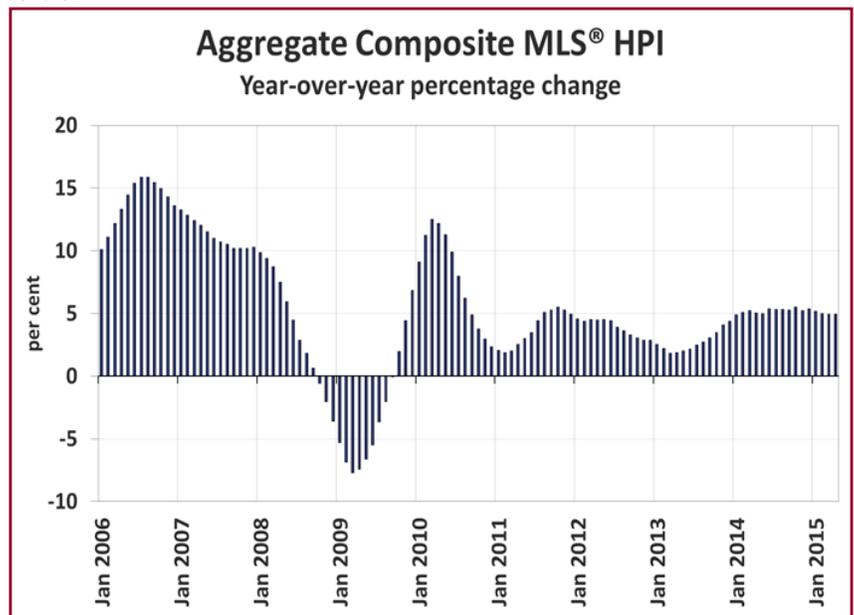
The Aggregate Composite MLS[®] HPI rose by 4.97 per cent on a year-over-year basis in April, on par with the 4.95 per cent year-over-year gain recorded in March.

Year-over-year price growth accelerated in April for apartment units and two-storey single family homes, while decelerating for townhouse/row units and one-storey single family homes.

Single family home sales continue to post the biggest year-over-year price gains (+5.84 per cent), led by two-storey single family homes (+6.89 per cent). By comparison, the rise in selling prices was more modest for one-storey single family homes (+4.20 per cent), townhouse/row units (+3.87 per cent), and apartment units (+2.60 per cent).

Price gains varied among housing markets tracked by the index. For the third consecutive month, Greater Vancouver (+8.50 per cent) and Greater Toronto (+8.43 per cent) posted the biggest year-over-year price increases. By comparison, Fraser Valley, Victoria, and Vancouver Island recorded gains in the range between 2.7 per cent and 4.0 per cent.

Chart B



* Data table available to media upon request, for purposes of reprinting only.

Price growth in Calgary continued to slow, with a year-over-year increase of just 2.21 per cent in April, the smallest gain in three years and the tenth consecutive month for which the gain diminished.

Prices remained stable on a year-over-year basis in Saskatoon and Ottawa, while rising slightly in Greater Montreal, dipping slightly in Greater Moncton, and falling in Regina (Table 1).

The MLS[®] Home Price Index (MLS[®] HPI) provides a better gauge of price trends than is possible using averages because it is not affected by changes in the mix of sales activity the way that average price is.

The actual (not seasonally adjusted) national average price for homes sold in April 2015 was \$448,862, up 9.5 per cent on a year-over-year basis.

The national average home price continues to be upwardly distorted by sales activity in Greater Vancouver and Greater Toronto, which are among Canada's most active and expensive housing markets. Excluding these two markets from calculations, the average price is a more modest \$339,893 and the year-over-year gain shrinks to 3.4 per cent.

Table 1

MLS [®] Home Price Index Benchmark Price							
Composite HPI:	April 2015	Percentage Change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	\$488,400	0.86	2.63	3.00	4.97	12.30	20.32
Lower Mainland	\$594,500	1.58	4.42	4.68	6.89	7.16	13.40
Greater Vancouver	\$673,000	1.85	4.88	5.45	8.50	8.44	16.16
Fraser Valley	\$446,100	0.88	3.25	2.54	2.97	4.26	6.80
Vancouver Island	\$307,500	0.60	1.95	1.92	2.71	1.41	-2.32
Victoria	\$441,000	1.33	3.06	4.10	3.95	0.07	-5.61
Calgary	\$448,200	-0.53	-1.33	-1.19	2.21	19.38	17.30
Regina	\$283,800	0.56	0.82	-1.17	-3.72	-2.11	11.88
Saskatoon	\$311,700	0.34	0.69	0.04	-0.04	6.71	9.36
Greater Toronto	\$545,400	1.59	4.44	5.49	8.43	19.37	34.36
Ottawa	\$330,400	0.75	1.58	0.07	0.07	0.61	9.23
Greater Montreal	\$304,300	0.57	2.26	1.93	1.08	4.76	13.39
Greater Moncton	\$146,900	-1.43	-2.06	-3.06	-1.75	-0.16	3.00

Interactive tables and charts for MLS[®] Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at www.homepriceindex.ca/hpi_tool_en.html.

Data table available to media upon request, for purposes of reprinting only.

PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS[®] Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

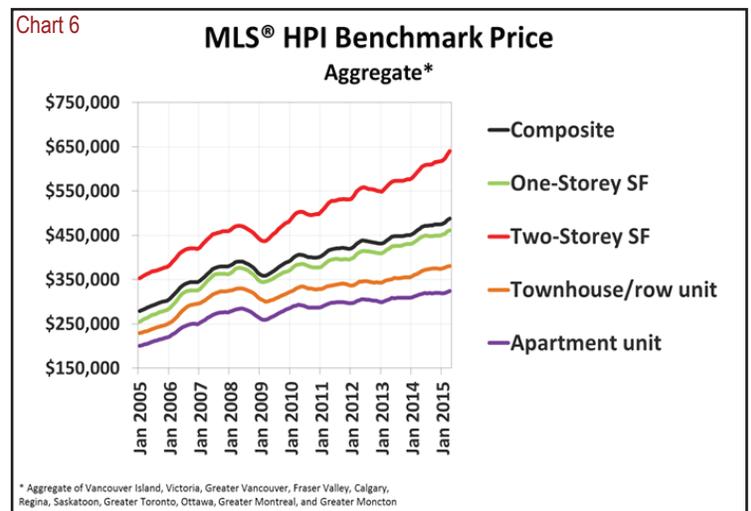
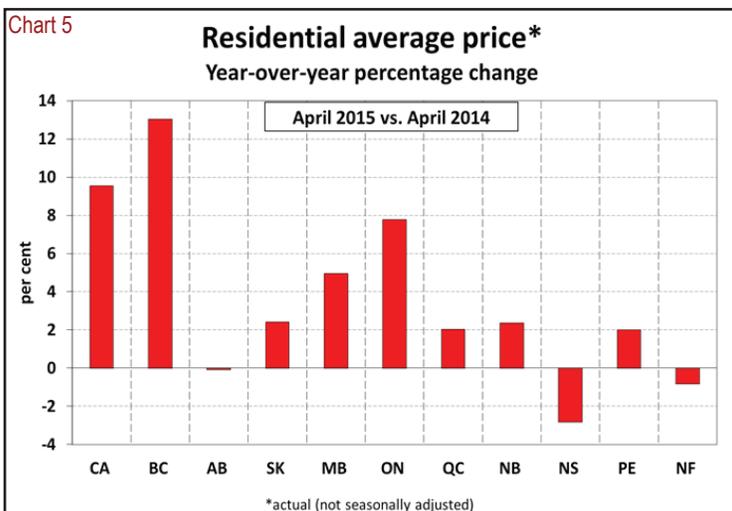
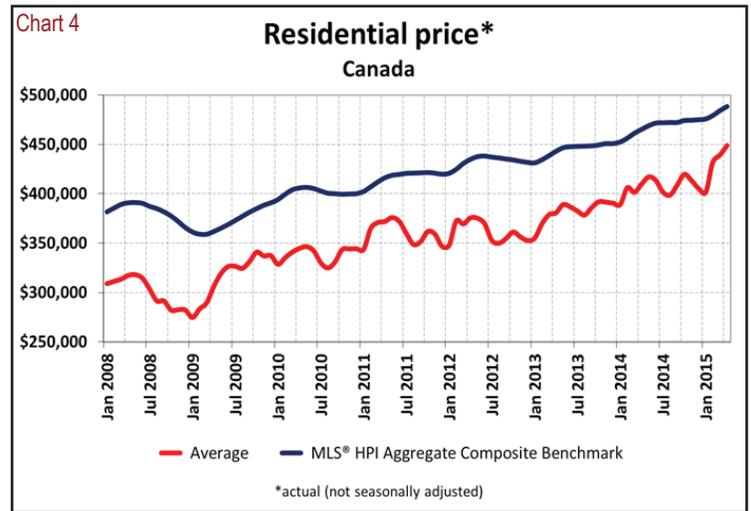
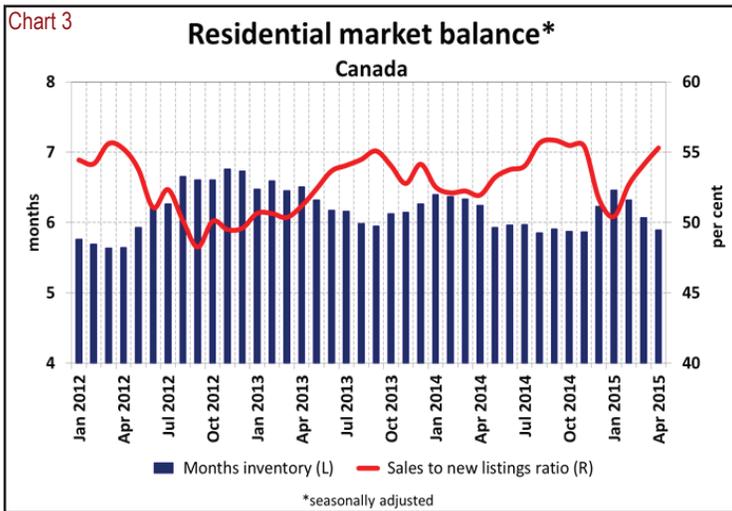
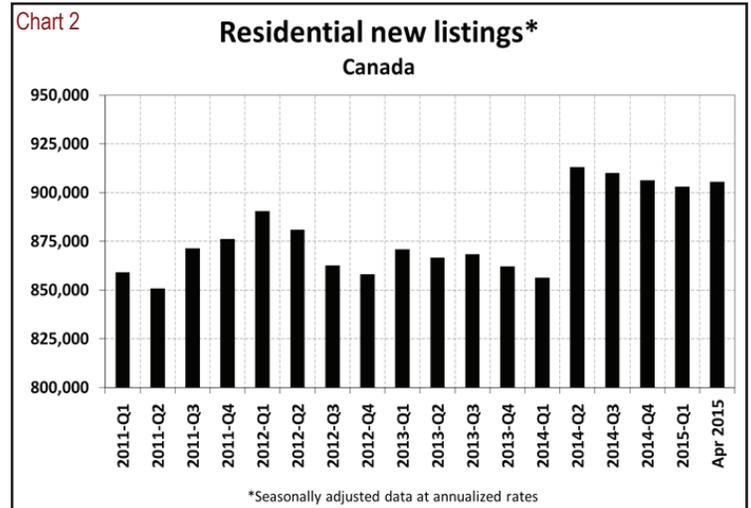
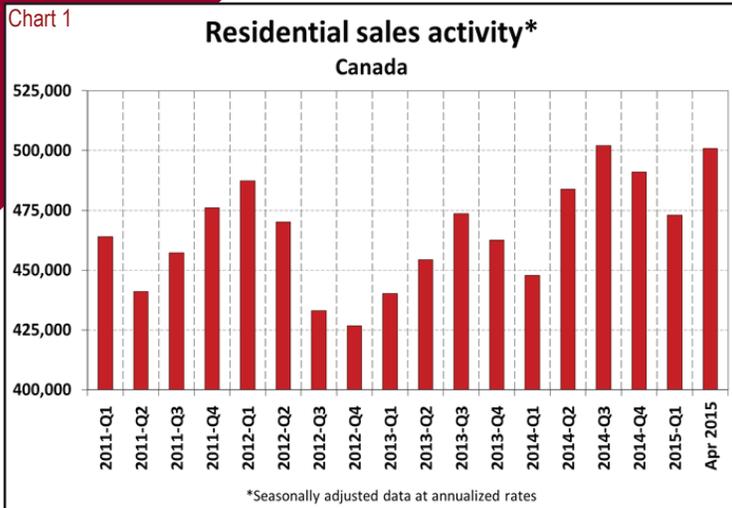
MLS[®] Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

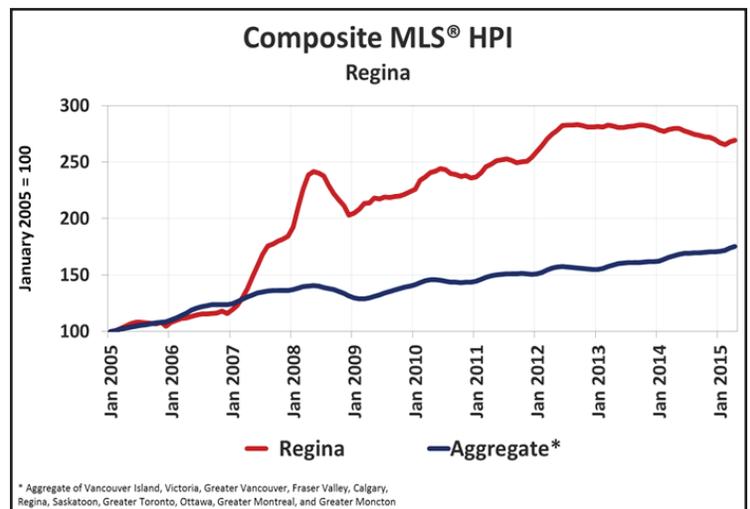
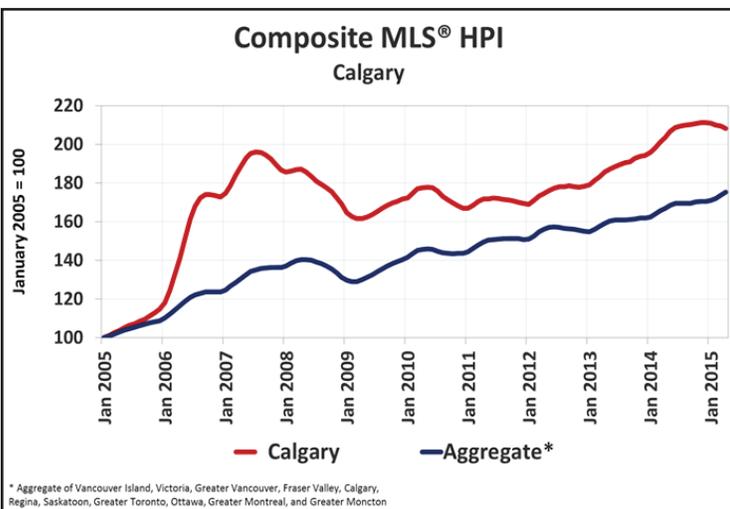
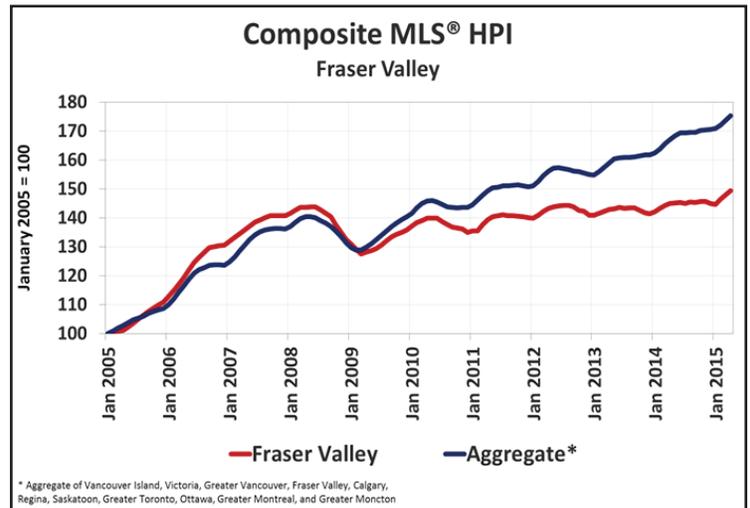
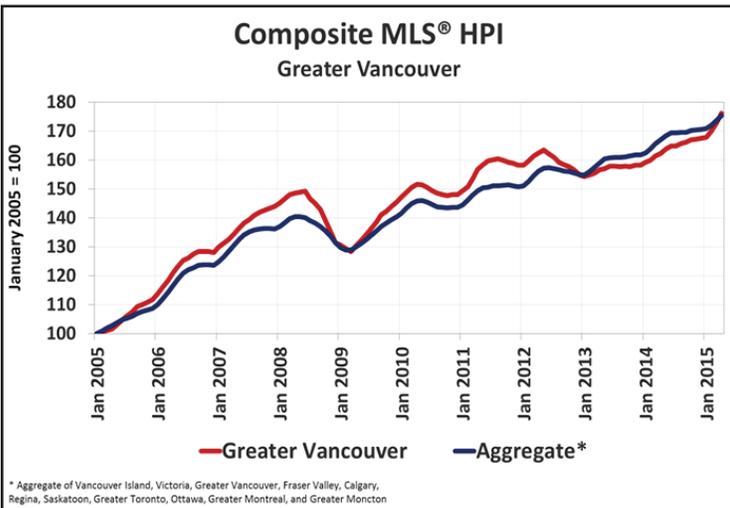
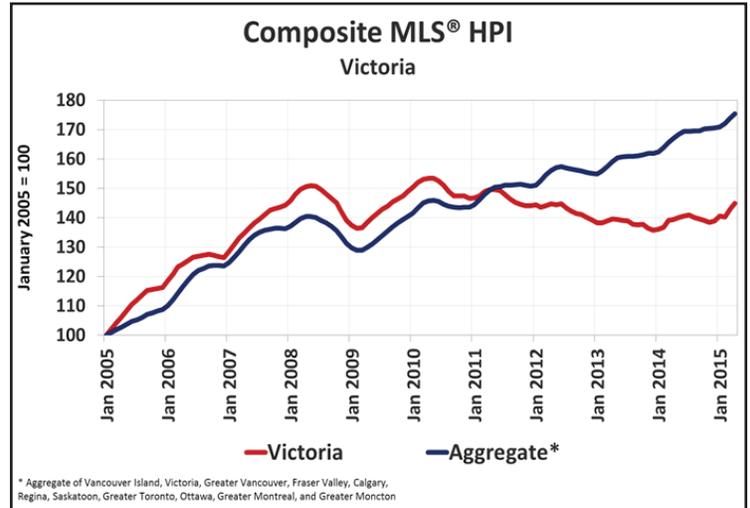
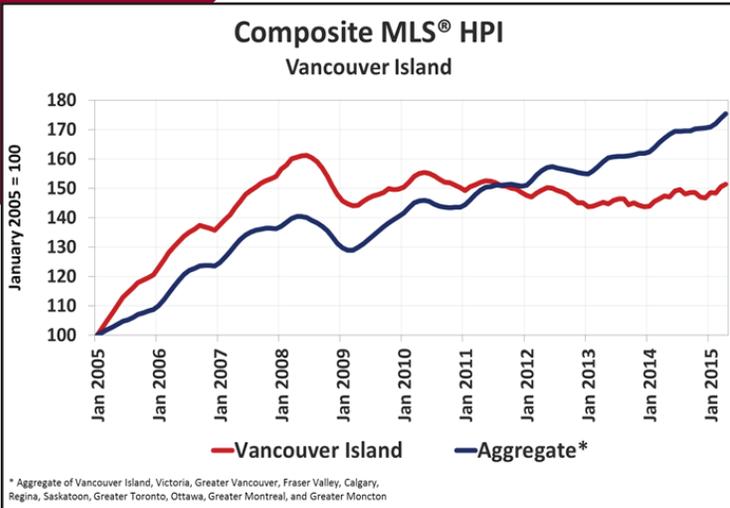
The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 109,000 REALTORS[®] working through some 90 real estate Boards and Associations.

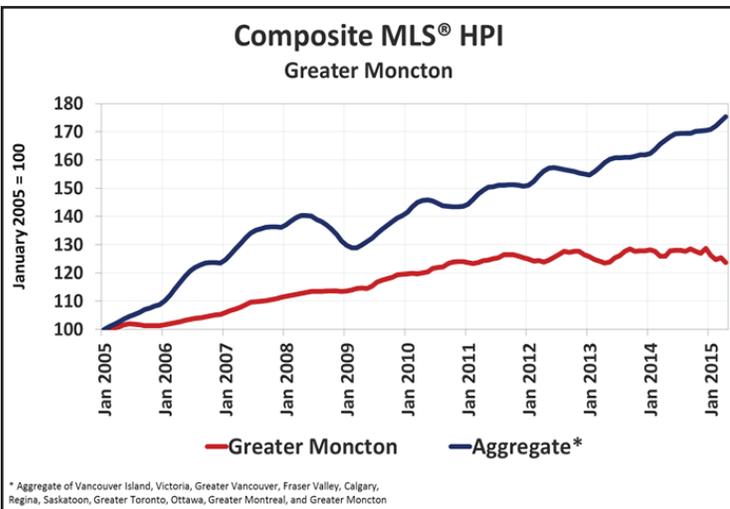
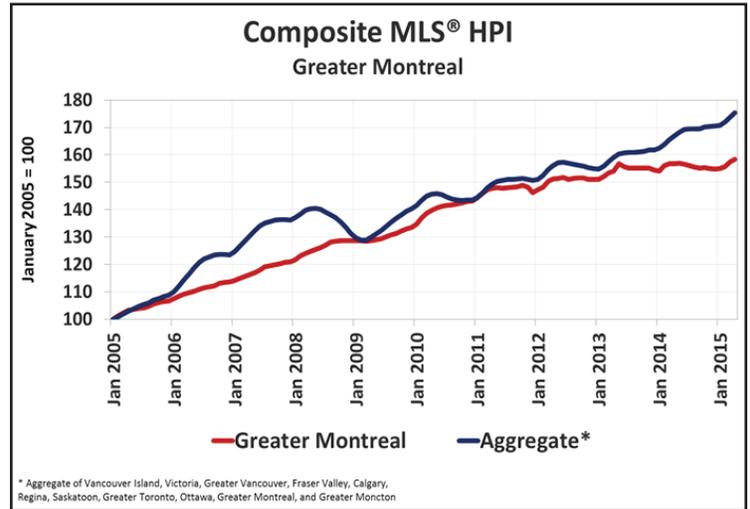
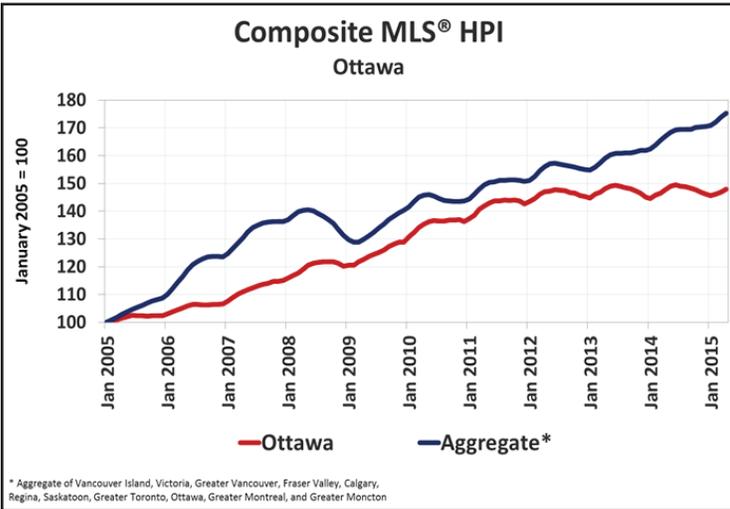
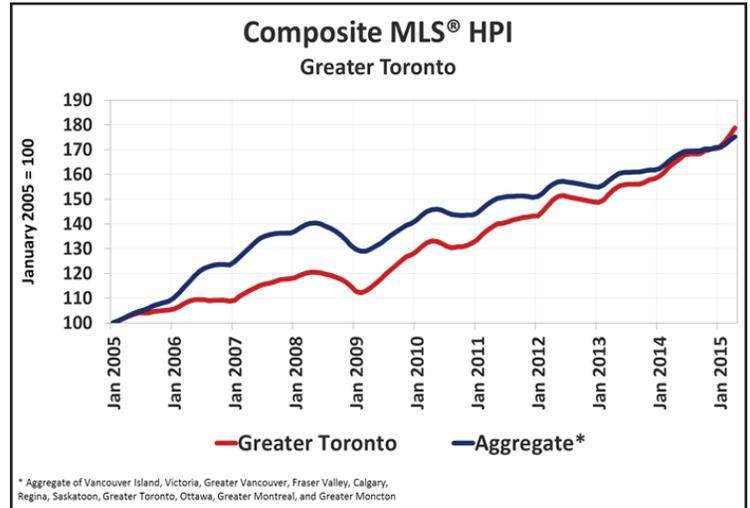
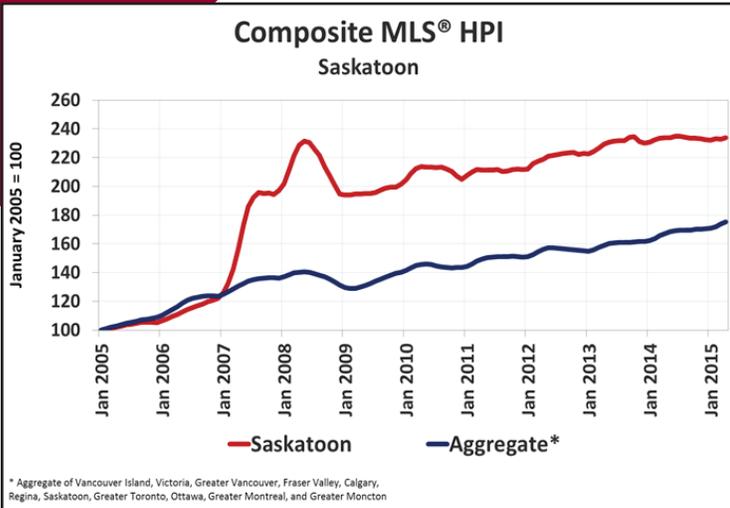
Further information can be found at <http://crea.ca/statistics>.

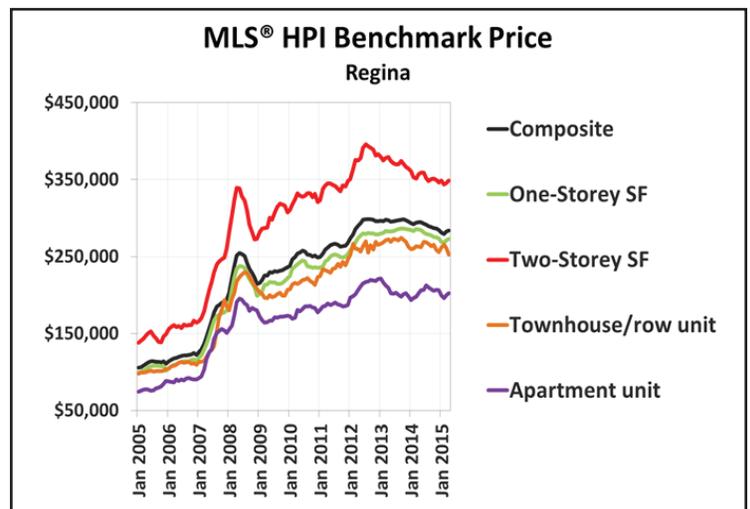
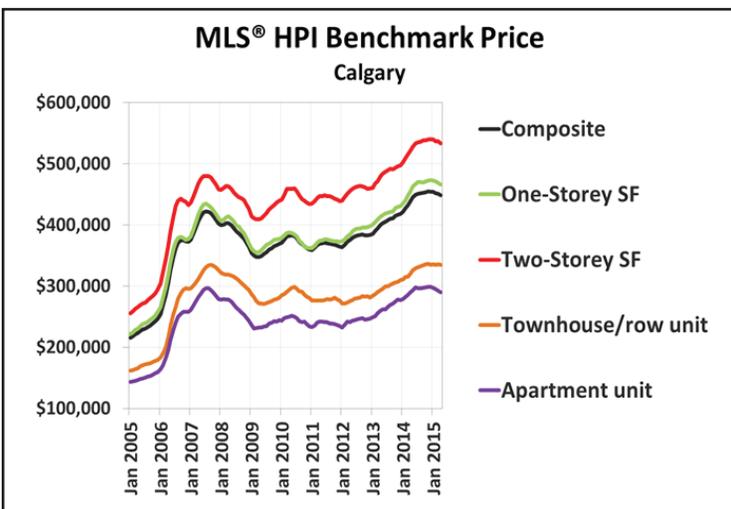
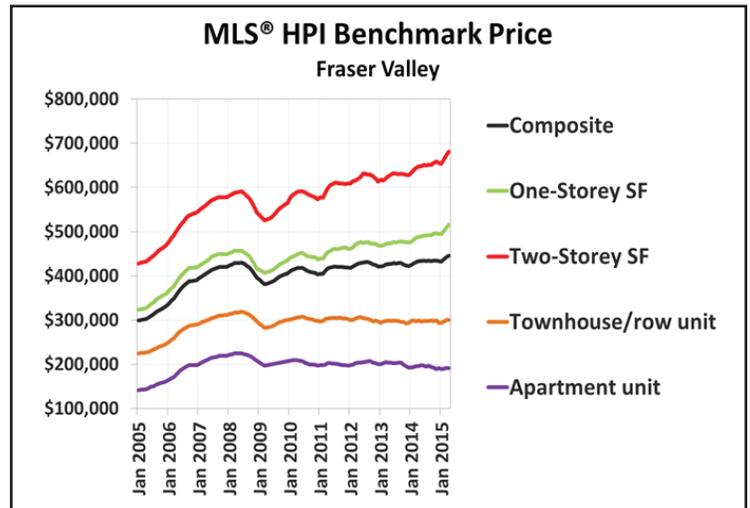
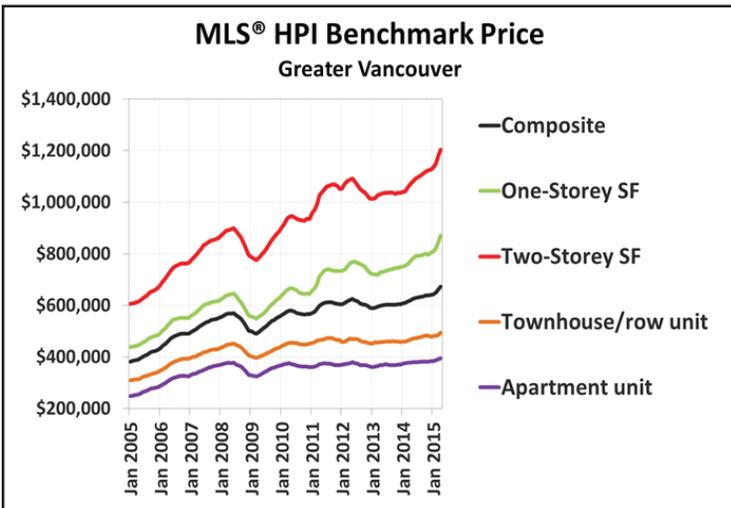
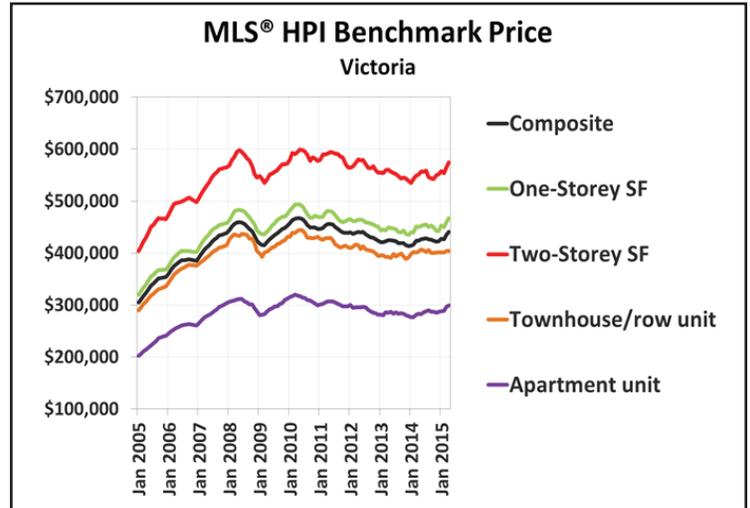
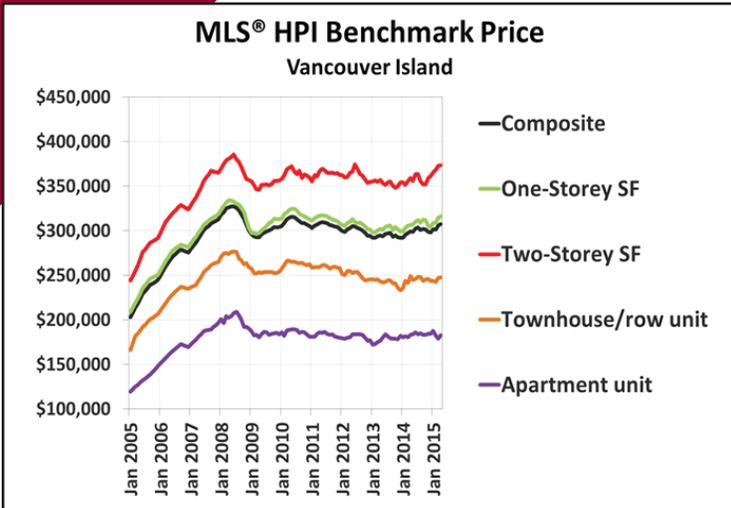
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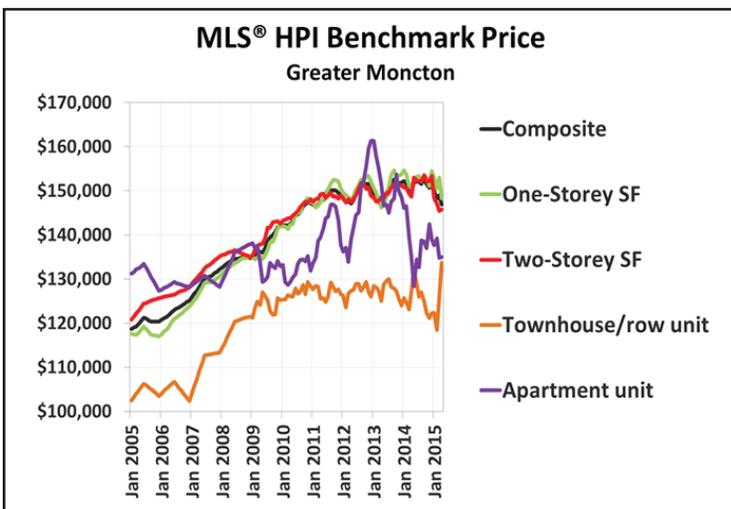
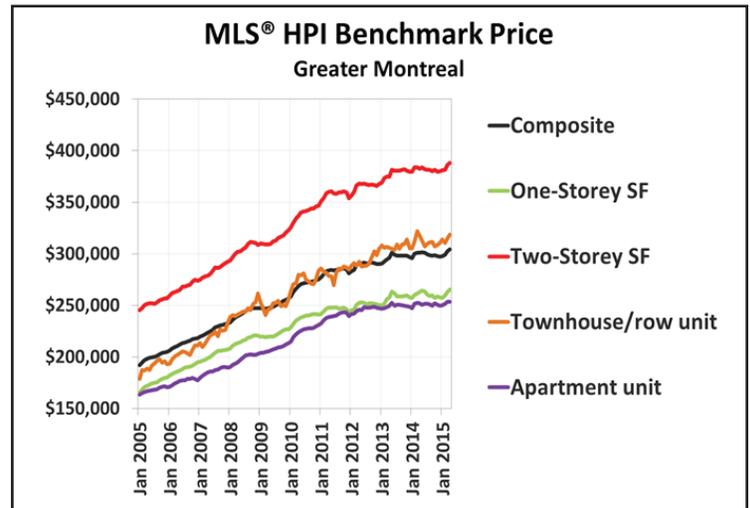
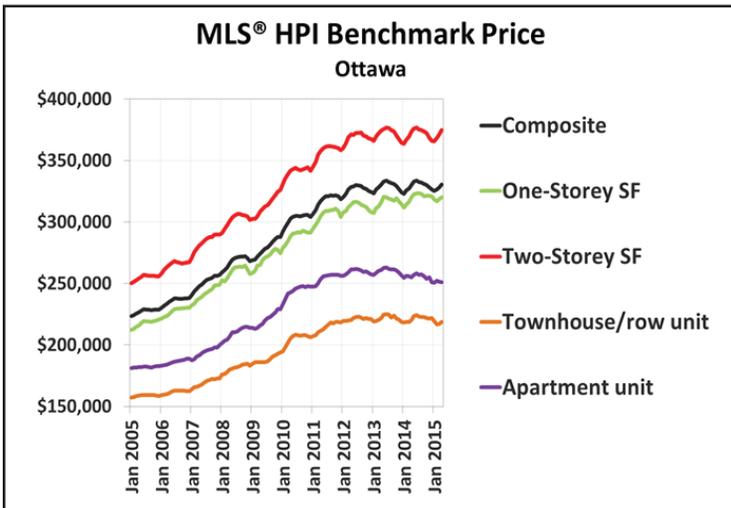
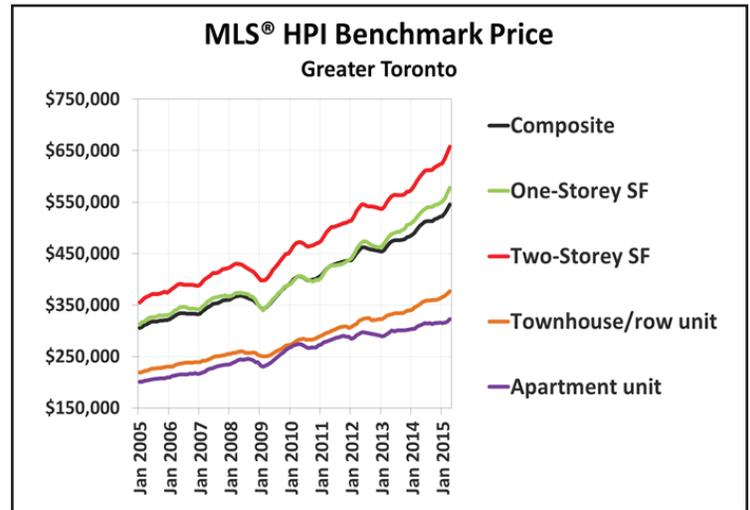
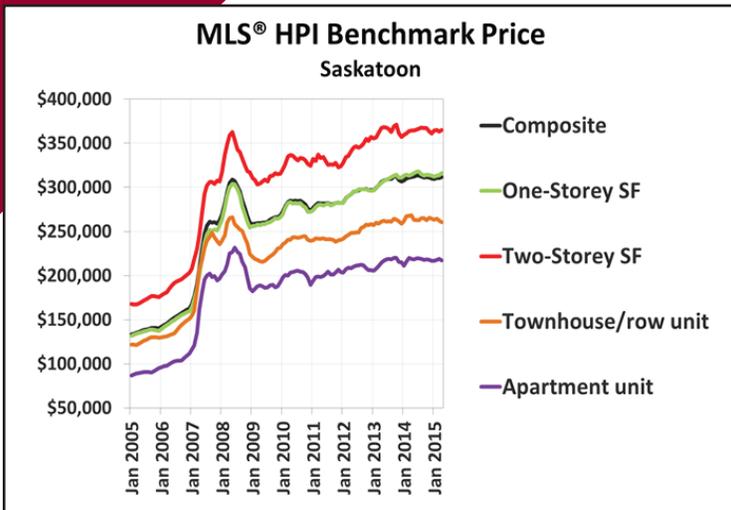
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**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
April 2015**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015	Mar 2015	monthly percentage change	Apr 2015	Apr 2014	year-over-year percentage change	Apr 2015	Mar 2015	monthly percentage change	Apr 2015	Apr 2014	year-over-year percentage change
Fraser Valley	889.0	944.9	-5.9	1,108.4	734.6	50.9	841.9	884.6	-4.8	1,071.6	704.4	52.1
Greater Vancouver	3,162.8	3,097.3	2.1	3,870.1	2,533.8	52.7	3,138.3	3,024.7	3.8	3,825.1	2,475.6	54.5
Victoria	337.0	323.5	4.2	431.7	335.3	28.7	322.9	312.4	3.4	422.5	327.0	29.2
Calgary	998.2	946.1	5.5	1,189.0	1,639.8	-27.5	917.9	887.0	3.5	1,104.2	1,531.7	-27.9
Edmonton	635.6	619.1	2.7	773.6	876.5	-11.7	545.9	541.1	0.9	679.8	760.7	-10.6
Regina	93.0	90.6	2.6	114.9	133.3	-13.8	86.8	85.1	2.0	109.4	124.7	-12.2
Saskatoon	157.0	148.2	5.9	186.0	204.7	-9.1	147.3	145.6	1.2	178.8	199.6	-10.4
Winnipeg	297.9	295.1	1.0	362.3	333.1	8.8	289.8	286.3	1.2	354.5	325.5	8.9
Hamilton-Burlington	591.2	566.1	4.4	765.1	618.9	23.6	563.6	530.2	6.3	735.6	591.8	24.3
Kitchener-Waterloo	235.0	216.3	8.6	297.7	257.2	15.7	217.0	197.9	9.7	280.7	228.7	22.7
London and St Thomas	231.1	213.8	8.1	293.7	236.6	24.2	209.4	204.5	2.4	265.4	213.6	24.3
Ottawa	459.7	442.8	3.8	614.4	544.2	12.9	451.6	432.0	4.5	607.8	534.4	13.7
St. Catharines	89.1	72.6	22.8	103.1	71.9	43.4	86.5	69.2	25.1	99.0	64.9	52.4
Sudbury	47.4	48.9	-3.0	57.4	48.8	17.5	42.6	43.6	-2.3	50.8	45.8	11.0
Thunder Bay	42.6	44.1	-3.4	45.0	38.9	15.6	40.1	39.8	0.8	40.6	35.1	15.5
Greater Toronto†	5,202.5	5,039.0	3.2	7,187.9	5,609.1	28.1	5,228.9	5,032.7	3.9	7,187.9	5,609.1	28.1
Windsor-Essex	112.7	108.5	3.9	135.3	105.6	28.1	103.1	101.3	1.8	123.2	93.3	32.0
Trois Rivières CMA	16.9	15.5	8.9	21.1	22.2	-4.7	14.6	14.2	2.8	19.3	20.4	-5.2
Montreal CMA	1,123.8	1,105.0	1.7	1,623.1	1,386.4	17.1	1,051.5	1,031.5	1.9	1,548.8	1,321.1	17.2
Gatineau CMA	66.3	78.0	-15.0	85.9	84.5	1.7	63.9	73.5	-13.0	83.8	81.5	2.8
Quebec CMA	165.9	168.2	-1.4	211.3	178.7	18.2	158.7	156.1	1.7	203.0	171.7	18.3
Saguenay CMA	19.1	19.5	-2.0	27.5	20.7	33.2	18.2	18.8	-2.8	26.7	20.3	31.1
Sherbrooke CMA	36.3	35.3	3.0	49.8	39.9	24.8	32.5	32.0	1.6	43.8	34.8	26.1
Saint John	22.0	22.3	-1.4	24.3	24.9	-2.6	20.9	20.8	0.4	22.9	22.5	1.9
Halifax-Dartmouth	96.1	102.9	-6.6	120.1	132.6	-9.4	93.0	101.7	-8.5	117.5	128.1	-8.2
Newfoundland & Labrador	107.5	108.7	-1.1	80.6	75.7	6.5	102.6	104.1	-1.5	76.9	69.5	10.7
Canada	19,093.9	18,556.4	2.9	24,476.0	20,466.1	19.6	18,268.5	17,772.0	2.8	23,583.7	19,578.1	20.5

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
April 2015**

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015	Mar 2015	monthly percentage change	Apr 2015	Apr 2014	year-over-year percentage change	Apr 2015	Mar 2015	monthly percentage change	Apr 2015	Apr 2014	year-over-year percentage change
Fraser Valley	1,616	1,709	-5.4	2,009	1,470	36.7	1,554	1,553	0.1	1,928	1,396	38.1
Greater Vancouver	3,603	3,552	1.4	4,317	3,168	36.3	3,541	3,503	1.1	4,254	3,090	37.7
Victoria	679	652	4.1	840	664	26.5	647	628	3.0	811	643	26.1
Calgary	2,150	2,064	4.2	2,542	3,483	-27.0	1,962	1,970	-0.4	2,426	3,348	-27.5
Edmonton	1,641	1,663	-1.3	2,025	2,340	-13.5	1,472	1,471	0.1	1,820	2,098	-13.3
Regina	278	288	-3.5	336	406	-17.2	268	276	-2.9	326	393	-17.0
Saskatoon	472	443	6.5	556	611	-9.0	448	433	3.5	532	589	-9.7
Winnipeg	1,077	1,068	0.8	1,273	1,226	3.8	1,028	1,037	-0.9	1,212	1,169	3.7
Hamilton-Burlington	1,364	1,310	4.1	1,699	1,474	15.3	1,306	1,221	7.0	1,642	1,427	15.1
Kitchener-Waterloo	681	625	9.0	841	717	17.3	624	566	10.2	789	663	19.0
London and St Thomas	825	806	2.4	1,031	903	14.2	785	772	1.7	987	857	15.2
Ottawa	1,269	1,230	3.2	1,622	1,470	10.3	1,222	1,174	4.1	1,587	1,428	11.1
St. Catharines	298	256	16.4	330	255	29.4	283	242	16.9	317	236	34.3
Sudbury	197	203	-3.0	228	195	16.9	170	181	-6.1	207	174	19.0
Thunder Bay	211	215	-1.9	220	201	9.5	183	185	-1.1	192	175	9.7
Greater Toronto [†]	8,543	8,304	2.9	11,303	9,706	16.5	8,411	8,192	2.7	11,303	9,706	16.5
Windsor-Essex	573	551	4.0	682	536	27.2	527	507	3.9	636	500	27.2
Trois Rivières CMA	102	93	9.7	128	134	-4.5	90	86	4.7	117	126	-7.1
Montreal CMA	3,347	3,205	4.4	4,808	4,293	12.0	3,223	3,085	4.5	4,680	4,163	12.4
Gatineau CMA	287	311	-7.7	360	355	1.4	269	287	-6.3	345	342	0.9
Quebec CMA	634	630	0.6	793	693	14.4	603	602	0.2	756	663	14.0
Saguenay CMA	105	108	-2.8	152	108	40.7	103	103	0.0	147	106	38.7
Sherbrooke CMA	168	151	11.3	221	177	24.9	147	135	8.9	198	160	23.8
Saint John	142	148	-4.1	155	167	-7.2	130	130	0.0	142	146	-2.7
Halifax-Dartmouth	351	382	-8.1	431	484	-11.0	339	362	-6.4	419	455	-7.9
Newfoundland & Labrador	385	397	-3.0	294	279	5.4	368	383	-3.9	278	249	11.6
Canada	44,609	43,473	2.6	55,240	50,414	9.6	41,732	40,781	2.3	52,541	47,777	10.0

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
April 2015**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015	Mar 2015	monthly percentage change	Apr 2015	Apr 2014	year-over-year percentage change	Apr 2015	Mar 2015	monthly percentage change	Apr 2015	Apr 2014	year-over-year percentage change
Fraser Valley	2,635	2,611	0.9	3,217	3,153	2.0	2,370	2,296	3.2	2,921	2,877	1.5
Greater Vancouver	4,937	5,297	-6.8	6,309	6,382	-1.1	4,665	4,960	-5.9	6,041	6,118	-1.3
Victoria	1,074	1,189	-9.7	1,413	1,521	-7.1	972	1,072	-9.3	1,305	1,376	-5.2
Calgary	3,404	3,569	-4.6	4,228	5,415	-21.9	3,036	3,286	-7.6	3,815	4,981	-23.4
Edmonton	3,593	3,571	0.6	4,518	4,238	6.6	2,986	2,974	0.4	3,788	3,436	10.2
Regina	722	762	-5.2	915	933	-1.9	686	719	-4.6	865	897	-3.6
Saskatoon	1,196	1,221	-2.0	1,449	1,324	9.4	1,114	1,153	-3.4	1,386	1,271	9.0
Winnipeg	2,248	2,264	-0.7	2,837	2,305	23.1	2,014	2,088	-3.5	2,550	2,068	23.3
Hamilton-Burlington	1,817	1,834	-0.9	2,379	2,252	5.6	1,710	1,709	0.1	2,225	2,089	6.5
Kitchener-Waterloo	1,285	1,192	7.8	1,565	1,401	11.7	1,068	1,012	5.5	1,338	1,205	11.0
London and St Thomas	1,711	1,629	5.0	2,227	2,099	6.1	1,498	1,426	5.0	1,972	1,878	5.0
Ottawa	2,974	2,916	2.0	4,016	3,682	9.1	2,758	2,805	-1.7	3,801	3,488	9.0
St. Catharines	455	428	6.3	562	520	8.1	397	398	-0.3	511	457	11.8
Sudbury	494	498	-0.8	620	574	8.0	373	393	-5.1	481	432	11.3
Thunder Bay	398	345	15.4	468	392	19.4	345	271	27.3	399	280	42.5
Greater Toronto [†]	13,305	13,440	-1.0	18,117	17,351	4.4	13,354	13,446	-0.7	18,117	17,351	4.4
Windsor-Essex	888	981	-9.5	1,123	1,152	-2.5	749	787	-4.8	950	954	-0.4
Trois Rivières CMA	191	196	-2.6	209	222	-5.9	167	168	-0.6	186	195	-4.6
Montreal CMA	6,994	6,900	1.4	7,756	7,645	1.5	6,567	6,481	1.3	7,309	7,196	1.6
Gatineau CMA	822	797	3.1	1,024	944	8.5	748	733	2.0	911	849	7.3
Quebec CMA	1,230	1,212	1.5	1,382	1,263	9.4	1,136	1,127	0.8	1,277	1,160	10.1
Saguenay CMA	253	235	7.7	298	258	15.5	230	195	17.9	283	247	14.6
Sherbrooke CMA	366	336	8.9	403	372	8.3	314	293	7.2	346	325	6.5
Saint John	417	424	-1.7	542	568	-4.6	338	313	8.0	430	441	-2.5
Halifax-Dartmouth	1,017	724	40.5	1,344	1,337	0.5	912	632	44.3	1,248	1,216	2.6
Newfoundland & Labrador	1,094	1,055	3.7	1,216	1,137	6.9	886	852	4.0	1,003	886	13.2
Canada	84,846	84,904	-0.1	107,487	104,751	2.6	75,456	75,379	0.1	96,319	93,749	2.7

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
April 2015**

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015	Mar 2015	monthly percentage change	Apr 2015	Apr 2014	year-over-year percentage change	Apr 2015	Mar 2015	monthly percentage change	Apr 2015	Apr 2014	year-over-year percentage change
Fraser Valley	543,115	546,843	-0.7	551,738	499,740	10.4	547,499	553,991	-1.2	555,793	504,550	10.2
Greater Vancouver	889,751	872,523	2.0	896,469	799,809	12.1	892,822	872,904	2.3	899,178	801,171	12.2
Victoria	497,047	496,915	0.0	513,947	505,034	1.8	507,620	507,146	0.1	520,975	508,496	2.5
Calgary	467,672	462,213	1.2	467,760	470,808	-0.6	454,113	449,357	1.1	455,155	457,509	-0.5
Edmonton	376,847	372,994	1.0	382,046	374,572	2.0	367,046	365,436	0.4	373,526	362,586	3.0
Regina	327,934	317,409	3.3	342,070	328,380	4.2	324,672	300,524	8.0	335,534	317,176	5.8
Saskatoon	328,270	338,429	-3.0	334,591	335,051	-0.1	329,851	338,740	-2.6	336,062	338,810	-0.8
Winnipeg	275,749	266,947	3.3	284,636	271,698	4.8	281,933	274,139	2.8	292,456	278,432	5.0
Hamilton-Burlington	437,473	437,483	0.0	450,326	419,854	7.3	431,188	433,079	-0.4	448,007	414,736	8.0
Kitchener-Waterloo	354,005	367,451	-3.7	354,005	358,773	-1.3	343,974	348,045	-1.2	355,710	344,957	3.1
London and St Thomas	277,517	267,586	3.7	284,865	261,971	8.7	263,340	262,812	0.2	268,922	249,191	7.9
Ottawa	361,377	355,319	1.7	378,780	370,191	2.3	365,897	360,326	1.5	382,960	374,232	2.3
St. Catharines	312,327	270,105	15.6	312,327	281,828	10.8	304,607	282,855	7.7	312,221	275,202	13.5
Sudbury	241,445	253,472	-4.7	251,597	250,387	0.5	236,970	239,872	-1.2	245,303	263,020	-6.7
Thunder Bay	205,309	201,280	2.0	204,414	193,568	5.6	210,171	209,681	0.2	211,286	200,638	5.3
Greater Toronto†	609,132	602,563	1.1	635,932	577,898	10.0	608,028	602,736	0.9	635,932	577,898	10.0
Windsor-Essex	194,416	200,453	-3.0	198,323	196,966	0.7	190,702	193,935	-1.7	193,722	186,651	3.8
Trois Rivières CMA	164,865	159,528	3.3	n/a	n/a	-	168,303	162,388	3.6	168,303	164,241	2.5
Montreal CMA	348,378	348,585	-0.1	n/a	n/a	-	336,754	337,121	-0.1	333,943	325,605	2.6
Gatineau CMA	235,739	245,884	-4.1	n/a	n/a	-	241,361	251,657	-4.1	244,005	236,434	3.2
Quebec CMA	267,373	269,592	-0.8	n/a	n/a	-	271,016	264,699	2.4	272,159	260,009	4.7
Saguenay CMA	181,239	176,978	2.4	n/a	n/a	-	180,415	185,721	-2.9	183,550	192,101	-4.5
Sherbrooke CMA	231,759	229,131	1.1	n/a	n/a	-	229,659	229,147	0.2	225,323	221,335	1.8
Saint John	156,494	154,701	1.2	156,494	149,182	4.9	161,326	157,575	2.4	161,326	154,000	4.8
Halifax-Dartmouth	271,582	268,150	1.3	278,546	273,873	1.7	272,849	275,215	-0.9	280,529	281,451	-0.3
Newfoundland & Labrador	273,872	271,290	1.0	274,273	271,479	1.0	277,918	274,380	1.3	276,760	279,071	-0.8
Canada	431,244	427,079	1.0	443,084	405,961	9.1	437,135	432,508	1.1	448,862	409,782	9.5

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
April 2015**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015	Mar 2015	monthly change	Apr 2015	Apr 2014	year-over-year change	Apr 2015	Mar 2015	monthly change	Apr 2015	Apr 2014	year-over-year change
Fraser Valley	61.3	65.5	-4.2	56.0	48.0	8.0	65.6	67.6	-2.0	59.2	51.2	8.0
Greater Vancouver	73.0	67.1	5.9	61.7	52.8	8.9	75.9	70.6	5.3	63.3	54.2	9.1
Victoria	63.2	54.8	8.4	55.2	47.7	7.5	66.6	58.6	8.0	58.4	50.9	7.5
Calgary	63.2	57.8	5.4	59.5	68.7	-9.2	64.6	60.0	4.6	63.6	72.8	-9.2
Edmonton	45.7	46.6	-0.9	53.5	58.9	-5.4	49.3	49.5	-0.2	57.4	65.2	-7.8
Regina	38.5	37.8	0.7	42.1	47.6	-5.5	39.1	38.4	0.7	43.3	48.9	-5.6
Saskatoon	39.5	36.3	3.2	41.9	46.2	-4.3	40.2	37.6	2.6	42.9	47.5	-4.6
Winnipeg	47.9	47.2	0.7	53.0	61.2	-8.2	51.0	49.7	1.3	55.5	64.3	-8.8
Hamilton-Burlington	75.1	71.4	3.7	71.4	69.6	1.8	76.4	71.4	5.0	74.2	72.7	1.5
Kitchener-Waterloo	53.0	52.4	0.6	52.1	50.9	1.2	58.4	55.9	2.5	58.1	56.5	1.6
London and St Thomas	48.2	49.5	-1.3	47.8	44.7	3.1	52.4	54.1	-1.7	52.5	49.3	3.2
Ottawa	42.7	42.2	0.5	43.3	45.1	-1.8	44.3	41.9	2.4	44.6	46.3	-1.7
St. Catharines	65.5	59.8	5.7	58.2	54.6	3.6	71.3	60.8	10.5	62.3	59.2	3.1
Sudbury	39.9	40.8	-0.9	38.7	43.1	-4.4	45.6	46.1	-0.5	45.0	50.5	-5.5
Thunder Bay	53.0	62.3	-9.3	60.5	63.7	-3.2	53.0	68.3	-15.3	65.3	72.6	-7.3
Greater Toronto†	64.2	61.8	2.4	60.8	57.5	3.3	63.0	60.9	2.1	60.8	57.5	3.3
Windsor-Essex	64.5	56.2	8.3	54.8	49.0	5.8	70.4	64.4	6.0	62.2	56.3	5.9
Trois Rivières CMA	53.4	47.4	6.0	48.6	47.8	0.8	53.9	51.2	2.7	52.2	50.1	2.1
Montreal CMA	47.9	46.4	1.5	45.3	45.3	0.0	49.1	47.6	1.5	46.5	46.6	-0.1
Gatineau CMA	34.9	39.0	-4.1	36.6	41.2	-4.6	36.0	39.2	-3.2	38.6	43.1	-4.5
Quebec CMA	51.5	52.0	-0.5	46.9	46.6	0.3	53.1	53.4	-0.3	48.8	48.4	0.4
Saguenay CMA	41.5	46.0	-4.5	41.2	42.2	-1.0	44.8	52.8	-8.0	44.6	43.2	1.4
Sherbrooke CMA	45.9	44.9	1.0	44.6	44.6	0.0	46.8	46.1	0.7	46.0	46.3	-0.3
Saint John	34.1	34.9	-0.8	32.2	33.3	-1.1	38.5	41.5	-3.0	36.6	38.1	-1.5
Halifax-Dartmouth	34.5	52.8	-18.3	42.5	43.5	-1.0	37.2	57.3	-20.1	45.9	46.9	-1.0
Newfoundland & Labrador	35.2	37.6	-2.4	33.3	36.2	-2.9	41.5	45.0	-3.5	37.5	41.0	-3.5
Canada	52.6	51.2	1.4	50.7	50.0	0.7	55.3	54.1	1.2	53.9	53.2	0.7

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

April 2015

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change
Fraser Valley	3,454.9	2,429.4	42.2	3,311.9	2,314.1	43.1	3,269.4	2,325.2	40.6	3,158.9	2,214.4	42.6
Greater Vancouver	11,777.1	8,347.7	41.1	12,040.9	8,447.9	42.5	11,649.7	8,260.1	41.0	11,853.6	8,279.9	43.2
Victoria	1,250.7	1,007.0	24.2	1,231.1	975.7	26.2	1,193.9	984.2	21.3	1,188.2	948.2	25.3
Calgary	3,632.8	5,251.0	-30.8	3,556.5	5,233.8	-32.0	3,394.8	4,871.5	-30.3	3,311.4	4,887.6	-32.2
Edmonton	2,324.4	2,695.0	-13.8	2,201.1	2,480.7	-11.3	2,055.1	2,314.6	-11.2	1,945.6	2,174.1	-10.5
Regina	351.3	401.9	-12.6	319.2	368.1	-13.3	339.0	372.6	-9.0	301.2	337.6	-10.8
Saskatoon	585.8	698.1	-16.1	536.5	628.0	-14.6	567.8	659.5	-13.9	523.1	607.3	-13.9
Winnipeg	1,160.3	1,112.2	4.3	962.4	904.0	6.5	1,125.6	1,076.7	4.5	935.1	876.4	6.7
Hamilton-Burlington	2,208.9	1,886.3	17.1	2,169.4	1,825.8	18.8	2,088.6	1,792.9	16.5	2,072.5	1,744.6	18.8
Kitchener-Waterloo	848.7	752.8	12.7	850.3	742.6	14.5	742.8	661.8	12.2	744.4	656.9	13.3
London and St Thomas	837.5	705.9	18.6	795.6	672.5	18.3	782.6	648.9	20.6	732.1	608.5	20.3
Ottawa	1,756.2	1,660.8	5.7	1,606.0	1,503.6	6.8	1,724.6	1,638.3	5.3	1,583.4	1,483.9	6.7
St. Catharines	310.2	242.4	28.0	283.5	223.6	26.8	295.2	223.5	32.1	269.0	205.7	30.7
Sudbury	182.4	182.8	-0.2	169.2	165.5	2.3	165.2	169.6	-2.6	150.2	151.0	-0.5
Thunder Bay	164.9	150.8	9.3	125.6	114.2	10.0	156.9	146.6	7.0	115.5	106.8	8.1
Greater Toronto†	19,486.1	16,127.0	20.8	18,861.4	15,463.3	22.0	19,598.7	16,154.7	21.3	18,861.4	15,463.3	22.0
Windsor-Essex	414.8	322.1	28.8	379.6	286.6	32.5	383.9	292.3	31.3	343.8	253.9	35.4
Trois Rivières CMA	64.4	69.7	-7.6	75.0	81.0	-7.4	55.9	61.2	-8.8	68.7	73.2	-6.2
Montreal CMA	4,322.9	3,998.7	8.1	4,968.7	4,538.6	9.5	4,019.8	3,780.0	6.3	4,699.7	4,340.8	8.3
Gatineau CMA	268.3	270.4	-0.8	265.5	262.1	1.3	254.2	260.9	-2.6	255.9	254.2	0.6
Quebec CMA	626.7	597.6	4.9	742.9	682.0	8.9	590.7	562.7	5.0	704.0	646.0	9.0
Saguenay CMA	70.7	72.4	-2.3	80.1	74.8	7.1	67.0	69.8	-4.0	77.1	73.6	4.8
Sherbrooke CMA	138.9	138.4	0.3	157.7	152.0	3.7	125.1	120.1	4.1	143.6	136.5	5.2
Saint John	93.9	87.2	7.7	76.9	74.1	3.8	86.7	81.9	5.9	70.8	69.3	2.2
Halifax-Dartmouth	421.1	436.8	-3.6	374.2	393.9	-5.0	412.1	416.2	-1.0	366.0	377.0	-2.9
Newfoundland & Labrador	413.5	402.0	2.9	286.9	276.8	3.6	393.6	373.7	5.3	271.5	255.7	6.2
Canada	71,790.7	63,616.9	12.8	69,589.9	61,022.9	14.0	68,945.6	60,656.2	13.7	66,807.5	58,255.7	14.7

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

April 2015

Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change
Fraser Valley	6,319	4,866	29.9	6,056	4,603	31.6	5,927	4,609	28.6	5,730	4,364	31.3
Greater Vancouver	13,894	10,643	30.5	13,702	10,393	31.8	13,607	10,390	31.0	13,442	10,161	32.3
Victoria	2,533	2,075	22.1	2,467	1,993	23.8	2,388	1,975	20.9	2,359	1,911	23.4
Calgary	7,818	11,239	-30.4	7,682	11,121	-30.9	7,447	10,619	-29.9	7,347	10,683	-31.2
Edmonton	6,245	7,312	-14.6	5,837	6,753	-13.6	5,567	6,463	-13.9	5,268	6,087	-13.5
Regina	1,137	1,215	-6.4	1,000	1,102	-9.3	1,100	1,174	-6.3	966	1,055	-8.4
Saskatoon	1,704	2,019	-15.6	1,583	1,853	-14.6	1,641	1,950	-15.8	1,530	1,794	-14.7
Winnipeg	4,300	4,144	3.8	3,538	3,390	4.4	4,103	3,946	4.0	3,347	3,209	4.3
Hamilton-Burlington	5,084	4,699	8.2	4,891	4,472	9.4	4,836	4,461	8.4	4,710	4,306	9.4
Kitchener-Waterloo	2,409	2,215	8.8	2,347	2,139	9.7	2,197	2,025	8.5	2,157	1,966	9.7
London and St Thomas	3,148	2,742	14.8	2,932	2,576	13.8	2,994	2,584	15.9	2,812	2,448	14.9
Ottawa	4,895	4,673	4.8	4,423	4,203	5.2	4,721	4,505	4.8	4,306	4,102	5.0
St. Catharines	1,052	896	17.4	968	833	16.2	1,000	829	20.6	924	779	18.6
Sudbury	780	770	1.3	689	661	4.2	685	674	1.6	618	590	4.7
Thunder Bay	828	780	6.2	647	606	6.8	726	698	4.0	568	545	4.2
Greater Toronto [†]	32,585	29,216	11.5	30,936	27,653	11.9	32,231	28,905	11.5	30,936	27,653	11.9
Windsor-Essex	2,135	1,697	25.8	1,961	1,526	28.5	1,974	1,566	26.1	1,829	1,421	28.7
Trois Rivières CMA	398	411	-3.2	464	486	-4.5	361	372	-3.0	432	457	-5.5
Montreal CMA	12,692	11,949	6.2	14,791	14,130	4.7	12,218	11,528	6.0	14,347	13,745	4.4
Gatineau CMA	1,136	1,126	0.9	1,138	1,122	1.4	1,070	1,067	0.3	1,084	1,075	0.8
Quebec CMA	2,405	2,210	8.8	2,824	2,619	7.8	2,281	2,089	9.2	2,701	2,509	7.7
Saguenay CMA	403	363	11.0	458	413	10.9	379	337	12.5	433	399	8.5
Sherbrooke CMA	603	581	3.8	712	684	4.1	537	520	3.3	648	630	2.9
Saint John	622	557	11.7	507	475	6.7	546	489	11.7	447	424	5.4
Halifax-Dartmouth	1,557	1,624	-4.1	1,378	1,462	-5.7	1,473	1,507	-2.3	1,318	1,370	-3.8
Newfoundland & Labrador	1,509	1,454	3.8	1,055	1,006	4.9	1,420	1,301	9.1	976	886	10.2
Canada	170,603	161,055	5.9	161,981	152,821	6.0	159,991	150,528	6.3	153,475	144,478	6.2

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
April 2015
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change
Fraser Valley	10,448	10,057	3.9	11,637	11,294	3.0	9,289	8,988	3.3	10,389	10,128	2.6
Greater Vancouver	20,484	20,178	1.5	23,634	22,961	2.9	19,548	19,102	2.3	22,662	21,921	3.4
Victoria	4,483	4,419	1.4	4,996	4,961	0.7	4,061	3,935	3.2	4,549	4,434	2.6
Calgary	15,581	15,380	1.3	17,072	17,667	-3.4	14,475	14,473	0.0	15,597	16,061	-2.9
Edmonton	14,204	12,700	11.8	15,109	13,386	12.9	11,900	10,219	16.4	12,719	10,846	17.3
Regina	2,967	2,790	6.3	2,993	2,836	5.5	2,784	2,604	6.9	2,802	2,683	4.4
Saskatoon	4,751	4,282	11.0	4,828	4,357	10.8	4,535	4,055	11.8	4,588	4,114	11.5
Winnipeg	8,812	7,086	24.4	8,336	6,667	25.0	7,946	6,372	24.7	7,468	5,958	25.3
Hamilton-Burlington	7,056	6,732	4.8	7,456	7,038	5.9	6,587	6,225	5.8	6,901	6,475	6.6
Kitchener-Waterloo	4,715	4,394	7.3	5,007	4,689	6.8	3,920	3,688	6.3	4,200	3,942	6.5
London and St Thomas	6,601	6,343	4.1	6,935	6,624	4.7	5,810	5,467	6.3	6,051	5,706	6.0
Ottawa	11,563	10,762	7.4	12,391	11,352	9.2	10,922	10,197	7.1	11,681	10,750	8.7
St. Catharines	1,695	1,689	0.4	1,760	1,736	1.4	1,517	1,475	2.8	1,568	1,499	4.6
Sudbury	2,045	1,868	9.5	1,929	1,747	10.4	1,581	1,439	9.9	1,473	1,337	10.2
Thunder Bay	1,415	1,269	11.5	1,239	1,103	12.3	1,176	985	19.4	996	829	20.1
Greater Toronto†	52,097	50,630	2.9	53,747	51,899	3.6	52,388	50,823	3.1	53,747	51,899	3.6
Windsor-Essex	3,659	3,510	4.2	3,754	3,632	3.4	2,940	2,838	3.6	3,064	2,912	5.2
Trois Rivières CMA	785	766	2.5	930	911	2.1	682	678	0.6	822	824	-0.2
Montreal CMA	27,675	27,422	0.9	33,868	33,557	0.9	26,041	25,756	1.1	32,063	31,754	1.0
Gatineau CMA	3,181	2,967	7.2	3,618	3,379	7.1	2,905	2,692	7.9	3,296	3,080	7.0
Quebec CMA	5,008	4,691	6.8	5,943	5,613	5.9	4,616	4,296	7.4	5,521	5,200	6.2
Saguenay CMA	942	926	1.7	1,129	1,092	3.4	836	833	0.4	1,038	1,023	1.5
Sherbrooke CMA	1,355	1,367	-0.9	1,572	1,590	-1.1	1,183	1,210	-2.2	1,396	1,433	-2.6
Saint John	1,756	1,791	-2.0	1,818	1,855	-2.0	1,380	1,387	-0.5	1,405	1,440	-2.4
Halifax-Dartmouth	3,746	3,941	-4.9	4,034	4,230	-4.6	3,335	3,441	-3.1	3,626	3,760	-3.6
Newfoundland & Labrador	4,417	4,301	2.7	4,072	4,008	1.6	3,661	3,457	5.9	3,353	3,180	5.4
Canada	337,425	325,235	3.7	362,369	349,150	3.8	301,172	288,327	4.5	323,658	310,077	4.4

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

April 2015

Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change
Fraser Valley	543,868	503,097	8.1	546,872	502,745	8.8	547,769	507,625	7.9	551,283	507,427	8.6
Greater Vancouver	854,160	798,051	7.0	878,771	812,845	8.1	859,998	802,110	7.2	881,836	814,873	8.2
Victoria	495,339	487,602	1.6	499,035	489,578	1.9	501,941	498,188	0.8	503,692	496,190	1.5
Calgary	462,858	470,327	-1.6	462,962	470,624	-1.6	447,814	455,637	-1.7	450,713	457,509	-1.5
Edmonton	376,302	367,068	2.5	377,099	367,341	2.7	368,984	355,608	3.8	369,316	357,177	3.4
Regina	314,179	332,951	-5.6	319,173	334,038	-4.5	308,730	320,584	-3.7	311,809	319,996	-2.6
Saskatoon	343,801	341,631	0.6	338,943	338,929	0.0	344,988	338,824	1.8	341,876	338,539	1.0
Winnipeg	267,969	265,416	1.0	272,014	266,668	2.0	274,812	270,338	1.7	279,376	273,097	2.3
Hamilton-Burlington	438,054	403,551	8.5	443,552	408,276	8.6	430,769	397,975	8.2	440,026	405,150	8.6
Kitchener-Waterloo	362,818	345,411	5.0	362,297	347,190	4.4	337,488	329,729	2.4	345,112	334,107	3.3
London and St Thomas	266,296	257,643	3.4	271,344	261,045	3.9	257,734	247,638	4.1	260,351	248,569	4.7
Ottawa	356,506	352,418	1.2	363,101	357,734	1.5	361,533	356,729	1.3	367,728	361,754	1.7
St. Catharines	292,770	266,778	9.7	292,897	268,408	9.1	296,047	268,097	10.4	291,086	264,106	10.2
Sudbury	240,609	245,765	-2.1	245,618	250,381	-1.9	238,774	250,947	-4.9	243,091	255,876	-5.0
Thunder Bay	201,468	194,590	3.5	194,137	188,397	3.0	208,327	201,032	3.6	203,269	195,998	3.7
Greater Toronto [†]	594,867	550,259	8.1	609,692	559,189	9.0	594,590	550,359	8.0	609,692	559,189	9.0
Windsor-Essex	194,069	189,590	2.4	193,585	187,794	3.1	189,099	181,936	3.9	187,990	178,710	5.2
Trois Rivières CMA	161,943	166,625	-2.8	n/a	n/a	-	159,758	161,002	-0.8	161,283	160,909	0.2
Montreal CMA	348,170	333,349	4.4	n/a	n/a	-	336,127	327,667	2.6	330,551	321,851	2.7
Gatineau CMA	234,772	236,139	-0.6	n/a	n/a	-	237,131	240,284	-1.3	236,479	235,993	0.2
Quebec CMA	265,062	263,729	0.5	n/a	n/a	-	264,250	261,365	1.1	262,744	258,848	1.5
Saguenay CMA	172,522	178,394	-3.3	n/a	n/a	-	178,913	183,283	-2.4	180,598	184,737	-2.2
Sherbrooke CMA	232,522	233,194	-0.3	n/a	n/a	-	231,673	226,847	2.1	221,006	216,866	1.9
Saint John	149,862	156,576	-4.3	151,727	155,994	-2.7	157,137	164,831	-4.7	158,337	163,395	-3.1
Halifax-Dartmouth	268,374	267,236	0.4	271,523	269,415	0.8	276,921	271,356	2.1	277,710	275,192	0.9
Newfoundland & Labrador	271,879	275,698	-1.4	271,929	275,188	-1.2	278,588	289,481	-3.8	278,179	288,548	-3.6
Canada	421,845	395,584	6.6	429,617	399,310	7.6	427,940	399,928	7.0	435,299	403,215	8.0

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

April 2015

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015 YTD	Apr 2014 YTD	change	Apr 2015 YTD	Apr 2014 YTD	change	Apr 2015 YTD	Apr 2014 YTD	change	Apr 2015 YTD	Apr 2014 YTD	change
Fraser Valley	60.5	48.4	12.1	52.0	40.8	11.2	63.8	51.3	12.5	55.2	43.1	12.1
Greater Vancouver	67.8	52.7	15.1	58.0	45.3	12.7	69.6	54.4	15.2	59.3	46.4	12.9
Victoria	56.5	47.0	9.5	49.4	40.2	9.2	58.8	50.2	8.6	51.9	43.1	8.8
Calgary	50.2	73.1	-22.9	45.0	62.9	-17.9	51.4	73.4	-22.0	47.1	66.5	-19.4
Edmonton	44.0	57.6	-13.6	38.6	50.4	-11.8	46.8	63.2	-16.4	41.4	56.1	-14.7
Regina	38.3	43.5	-5.2	33.4	38.9	-5.5	39.5	45.1	-5.6	34.5	39.3	-4.8
Saskatoon	35.9	47.2	-11.3	32.8	42.5	-9.7	36.2	48.1	-11.9	33.3	43.6	-10.3
Winnipeg	48.8	58.5	-9.7	42.4	50.8	-8.4	51.6	61.9	-10.3	44.8	53.9	-9.1
Hamilton-Burlington	72.1	69.8	2.3	65.6	63.5	2.1	73.4	71.7	1.7	68.3	66.5	1.8
Kitchener-Waterloo	51.1	50.4	0.7	46.9	45.6	1.3	56.0	54.9	1.1	51.4	49.9	1.5
London and St Thomas	47.7	43.2	4.5	42.3	38.9	3.4	51.5	47.3	4.2	46.5	42.9	3.6
Ottawa	42.3	43.4	-1.1	35.7	37.0	-1.3	43.2	44.2	-1.0	36.9	38.2	-1.3
St. Catharines	62.1	53.0	9.1	55.0	48.0	7.0	65.9	56.2	9.7	58.9	52.0	6.9
Sudbury	38.1	41.2	-3.1	35.7	37.8	-2.1	43.3	46.8	-3.5	42.0	44.1	-2.1
Thunder Bay	58.5	61.5	-3.0	52.2	54.9	-2.7	61.7	70.9	-9.2	57.0	65.7	-8.7
Greater Toronto†	62.5	57.7	4.8	57.6	53.3	4.3	61.5	56.9	4.6	57.6	53.3	4.3
Windsor-Essex	58.3	48.3	10.0	52.2	42.0	10.2	67.1	55.2	11.9	59.7	48.8	10.9
Trois Rivières CMA	50.7	53.7	-3.0	49.9	53.3	-3.4	52.9	54.9	-2.0	52.6	55.5	-2.9
Montreal CMA	45.9	43.6	2.3	43.7	42.1	1.6	46.9	44.8	2.1	44.7	43.3	1.4
Gatineau CMA	35.7	38.0	-2.3	31.5	33.2	-1.7	36.8	39.6	-2.8	32.9	34.9	-2.0
Quebec CMA	48.0	47.1	0.9	47.5	46.7	0.8	49.4	48.6	0.8	48.9	48.3	0.6
Saguenay CMA	42.8	39.2	3.6	40.6	37.8	2.8	45.3	40.5	4.8	41.7	39.0	2.7
Sherbrooke CMA	44.5	42.5	2.0	45.3	43.0	2.3	45.4	43.0	2.4	46.4	44.0	2.4
Saint John	35.4	31.1	4.3	27.9	25.6	2.3	39.6	35.3	4.3	31.8	29.4	2.4
Halifax-Dartmouth	41.6	41.2	0.4	34.2	34.6	-0.4	44.2	43.8	0.4	36.3	36.4	-0.1
Newfoundland & Labrador	34.2	33.8	0.4	25.9	25.1	0.8	38.8	37.6	1.2	29.1	27.9	1.2
Canada	50.6	49.5	1.1	44.7	43.8	0.9	53.1	52.2	0.9	47.4	46.6	0.8

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
April 2015**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015	Mar 2015	monthly percentage change	Apr 2015	Apr 2014	year-over-year percentage change	Apr 2015	Mar 2015	monthly percentage change	Apr 2015	Apr 2014	year-over-year percentage change
British Columbia	5,329.3	5,299.4	0.6	6,486.2	4,516.5	43.6	5,151.9	5,074.0	1.5	6,317.0	4,341.3	45.5
Alberta	2,052.9	1,992.6	3.0	2,451.3	3,186.5	-23.1	1,845.2	1,834.3	0.6	2,236.9	2,907.8	-23.1
Saskatchewan	344.7	309.1	11.5	408.1	445.2	-8.3	303.8	290.9	4.4	368.4	422.4	-12.8
Manitoba	332.3	327.8	1.4	403.3	372.0	8.4	320.4	317.3	1.0	390.9	360.0	8.6
Ontario	8,875.6	8,481.1	4.7	11,866.7	9,407.7	26.1	8,638.6	8,256.8	4.6	11,567.3	9,144.0	26.5
Quebec	1,779.0	1,772.1	0.4	2,464.6	2,156.8	14.3	1,654.8	1,647.4	0.5	2,332.6	2,046.3	14.0
New Brunswick	91.3	87.3	4.6	105.4	92.0	14.6	83.9	82.5	1.7	96.2	87.2	10.3
Nova Scotia	143.2	145.3	-1.4	170.4	181.1	-5.9	134.6	133.5	0.8	161.1	169.3	-4.8
Prince Edward Island	22.2	20.0	11.2	21.0	20.3	3.7	18.3	17.7	3.8	18.1	18.2	-0.8
Newfoundland & Labrador	107.5	108.7	-1.1	80.6	75.7	6.5	102.6	104.1	-1.5	76.9	69.5	10.7
Northwest Territories	7.5	4.9	51.6	7.8	4.5	74.7	6.2	5.4	13.2	7.8	4.5	74.7
Yukon	8.4	8.2	2.9	10.5	8.0	31.1	8.2	8.0	2.0	10.5	7.7	36.4
Canada	19,093.9	18,556.4	2.9	24,476.0	20,466.1	19.6	18,268.5	17,772.0	2.8	23,583.7	19,578.1	20.5

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015	Mar 2015	monthly percentage change	Apr 2015	Apr 2014	year-over-year percentage change	Apr 2015	Mar 2015	monthly percentage change	Apr 2015	Apr 2014	year-over-year percentage change
British Columbia	8,792	8,771	0.2	10,451	8,248	26.7	8,329	8,273	0.7	9,952	7,730	28.7
Alberta	5,043	5,031	0.2	6,044	7,805	-22.6	4,596	4,637	-0.9	5,623	7,304	-23.0
Saskatchewan	1,106	1,046	5.7	1,299	1,498	-13.3	1,029	994	3.5	1,210	1,421	-14.8
Manitoba	1,243	1,225	1.5	1,451	1,394	4.1	1,179	1,184	-0.4	1,375	1,329	3.5
Ontario	19,895	19,051	4.4	25,094	21,367	17.4	18,646	17,906	4.1	24,044	20,482	17.4
Quebec	6,654	6,516	2.1	8,988	8,187	9.8	6,248	6,130	1.9	8,572	7,806	9.8
New Brunswick	585	589	-0.7	635	594	6.9	529	527	0.4	581	539	7.8
Nova Scotia	711	678	4.9	810	874	-7.3	652	602	8.3	754	770	-2.1
Prince Edward Island	154	134	14.9	128	129	-0.8	116	109	6.4	106	109	-2.8
Newfoundland & Labrador	385	397	-3.0	294	279	5.4	368	383	-3.9	278	249	11.6
Northwest Territories	15	12	25.0	17	11	54.5	14	13	7.7	17	11	54.5
Yukon	26	23	13.0	29	28	3.6	26	23	13.0	29	27	7.4
Canada	44,609	43,473	2.6	55,240	50,414	9.6	41,732	40,781	2.3	52,541	47,777	10.0

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
April 2015**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015	Mar 2015	monthly percentage change	Apr 2015	Apr 2014	year-over-year percentage change	Apr 2015	Mar 2015	monthly percentage change	Apr 2015	Apr 2014	year-over-year percentage change
British Columbia	14,377	15,236	-5.6	18,381	18,757	-2.0	12,538	13,185	-4.9	16,257	16,612	-2.1
Alberta	9,911	10,133	-2.2	12,341	13,412	-8.0	8,548	8,861	-3.5	10,759	11,690	-8.0
Saskatchewan	2,847	2,889	-1.5	3,579	3,443	4.0	2,606	2,626	-0.8	3,300	3,160	4.4
Manitoba	2,656	2,674	-0.7	3,374	2,687	25.6	2,328	2,426	-4.0	2,950	2,412	22.3
Ontario	34,885	34,617	0.8	46,489	43,723	6.3	31,824	31,521	1.0	42,587	40,042	6.4
Quebec	15,040	14,732	2.1	16,830	16,320	3.1	13,452	13,189	2.0	15,121	14,664	3.1
New Brunswick	1,546	1,559	-0.8	2,052	1,900	8.0	1,265	1,182	7.0	1,683	1,562	7.7
Nova Scotia	2,015	1,579	27.6	2,633	2,747	-4.1	1,654	1,244	33.0	2,218	2,301	-3.6
Prince Edward Island	379	356	6.5	462	519	-11.0	258	222	16.2	318	326	-2.5
Newfoundland & Labrador	1,094	1,055	3.7	1,216	1,137	6.9	886	852	4.0	1,003	886	13.2
Northwest Territories	23	24	-4.2	41	43	-4.7	30	24	25.0	41	43	-4.7
Yukon	73	50	46.0	89	63	41.3	67	47	42.6	82	51	60.8
Canada	84,846	84,904	-0.1	107,487	104,751	2.6	75,456	75,379	0.1	96,319	93,749	2.7

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015	Mar 2015	monthly percentage change	Apr 2015	Apr 2014	year-over-year percentage change	Apr 2015	Mar 2015	monthly percentage change	Apr 2015	Apr 2014	year-over-year percentage change
British Columbia	609,788	604,878	0.8	620,633	547,586	13.3	622,683	619,012	0.6	634,744	561,613	13.0
Alberta	402,556	397,959	1.2	405,571	408,266	-0.7	393,465	390,914	0.7	397,811	398,105	-0.1
Saskatchewan	304,912	291,118	4.7	314,145	297,165	5.7	293,280	289,002	1.5	304,433	297,283	2.4
Manitoba	266,965	260,421	2.5	277,966	266,829	4.2	273,286	266,448	2.6	284,320	270,908	5.0
Ontario	448,771	443,201	1.3	472,889	440,290	7.4	455,858	451,253	1.0	481,090	446,441	7.8
Quebec	274,326	271,869	0.9	n/a	n/a	-	274,016	274,196	-0.1	272,802	267,362	2.0
New Brunswick	155,640	147,019	5.9	166,012	154,892	7.2	161,246	152,153	6.0	165,622	161,821	2.3
Nova Scotia	202,985	213,402	-4.9	210,374	207,174	1.5	205,425	219,391	-6.4	213,633	219,808	-2.8
Prince Edward Island	155,999	160,681	-2.9	164,410	157,304	4.5	170,396	165,693	2.8	170,396	167,050	2.0
Newfoundland & Labrador	273,872	271,290	1.0	274,273	271,479	1.0	277,918	274,380	1.3	276,760	279,071	-0.8
Northwest Territories	457,465	377,244	21.3	457,465	404,724	13.0	457,465	377,244	21.3	457,465	404,724	13.0
Yukon	372,374	302,458	23.1	361,753	285,889	26.5	356,664	301,152	18.4	361,753	284,811	27.0
Canada	431,244	427,079	1.0	443,084	405,961	9.1	437,135	432,508	1.1	448,862	409,782	9.5

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
April 2015**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015	Mar 2015	monthly change	Apr 2015	Apr 2014	year-over-year change	Apr 2015	Mar 2015	monthly change	Apr 2015	Apr 2014	year-over-year change
British Columbia	61.2	57.6	3.6	55.0	48.1	6.9	66.4	62.7	3.7	59.0	51.7	7.3
Alberta	50.9	49.6	1.3	55.0	61.1	-6.1	53.8	52.3	1.5	58.9	65.9	-7.0
Saskatchewan	38.8	36.2	2.6	41.6	45.7	-4.1	39.5	37.9	1.6	43.3	47.6	-4.3
Manitoba	46.8	45.8	1.0	51.5	59.9	-8.4	50.6	48.8	1.8	54.3	63.0	-8.7
Ontario	57.0	55.0	2.0	54.1	52.5	1.6	58.6	56.8	1.8	56.9	55.3	1.6
Quebec	44.2	44.2	0.0	42.3	42.7	-0.4	46.4	46.5	-0.1	44.6	44.9	-0.3
New Brunswick	37.8	37.8	0.0	34.8	36.5	-1.7	41.8	44.6	-2.8	39.1	41.3	-2.2
Nova Scotia	35.3	42.9	-7.6	39.0	38.6	0.4	39.4	48.4	-9.0	44.0	43.1	0.9
Prince Edward Island	40.6	37.6	3.0	31.8	31.2	0.6	45.0	49.1	-4.1	37.8	37.8	0.0
Newfoundland & Labrador	35.2	37.6	-2.4	33.3	36.2	-2.9	41.5	45.0	-3.5	37.5	41.0	-3.5
Northwest Territories	65.2	50.0	15.2	69.1	54.1	15.0	46.7	54.2	-7.5	69.2	54.6	14.6
Yukon	35.6	46.0	-10.4	51.1	49.4	1.7	38.8	48.9	-10.1	52.9	54.2	-1.3
Canada	52.6	51.2	1.4	50.7	50.0	0.7	55.3	54.1	1.2	53.9	53.2	0.7

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015	Mar 2015	monthly change	Apr 2015	Apr 2014	year-over-year change	Apr 2015	Mar 2015	monthly change	Apr 2015	Apr 2014	year-over-year change
British Columbia	4.7	4.9	-0.2	7.5	9.4	-1.8	5.0	5.2	-0.2	6.0	7.6	-1.6
Alberta	4.8	4.9	-0.1	5.0	4.7	0.3	5.3	5.3	0.0	4.0	3.6	0.3
Saskatchewan	7.9	8.3	-0.4	8.3	7.4	0.9	8.5	8.7	-0.2	7.4	6.6	0.8
Manitoba	4.4	4.3	0.1	4.7	3.8	0.9	4.6	4.4	0.2	3.9	3.1	0.9
Ontario	3.2	3.3	-0.1	4.6	4.9	-0.4	3.4	3.6	-0.2	3.7	4.0	-0.3
Quebec	12.2	12.4	-0.2	15.1	14.2	0.9	13.0	13.2	-0.2	13.4	12.5	0.8
New Brunswick	11.2	11.3	-0.1	17.6	16.8	0.7	12.3	12.6	-0.3	13.0	12.2	0.8
Nova Scotia	12.3	12.6	-0.3	17.3	16.9	0.4	13.4	14.2	-0.8	12.5	12.1	0.4
Prince Edward Island	12.0	13.9	-1.9	25.4	25.7	-0.2	15.9	17.0	-1.1	16.6	15.6	1.1
Newfoundland & Labrador	8.8	8.4	0.4	13.0	11.3	1.7	9.2	8.7	0.5	9.6	8.4	1.2
Northwest Territories	6.3	4.8	1.5	4.8	5.0	-0.2	6.7	4.4	2.3	4.3	4.8	-0.4
Yukon	9.3	9.9	-0.6	11.1	12.6	-1.5	9.3	9.9	-0.6	9.4	10.9	-1.5
Canada	5.5	5.7	-0.2	7.4	7.6	-0.3	5.9	6.1	-0.2	6.0	6.2	-0.2

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

April 2015
Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change
British Columbia	20,048.7	14,979.5	33.8	19,670.1	14,461.5	36.0	19,388.4	14,459.8	34.1	19,013.3	13,869.9	37.1
Alberta	7,594.5	10,115.1	-24.9	7,236.9	9,677.8	-25.2	6,968.3	9,136.5	-23.7	6,621.1	8,846.0	-25.2
Saskatchewan	1,236.5	1,440.4	-14.2	1,117.1	1,290.0	-13.4	1,149.1	1,326.4	-13.4	1,032.7	1,200.4	-14.0
Manitoba	1,287.8	1,233.9	4.4	1,067.5	1,004.2	6.3	1,242.7	1,185.8	4.8	1,033.3	967.4	6.8
Ontario	33,210.6	27,844.6	19.3	31,525.3	26,195.9	20.3	32,388.0	27,064.5	19.7	30,671.2	25,431.6	20.6
Quebec	6,888.0	6,473.1	6.4	7,760.1	7,171.8	8.2	6,382.6	6,072.7	5.1	7,300.9	6,811.9	7.2
New Brunswick	357.8	342.9	4.4	299.7	284.5	5.3	332.5	322.0	3.2	277.5	268.3	3.4
Nova Scotia	617.4	639.0	-3.4	521.8	547.9	-4.8	579.9	588.4	-1.4	490.5	506.6	-3.2
Prince Edward Island	88.2	91.5	-3.6	64.3	68.9	-6.7	74.5	72.5	2.7	55.3	54.7	1.0
Newfoundland & Labrador	413.5	402.0	2.9	286.9	276.8	3.6	393.6	373.7	5.3	271.5	255.7	6.2
Northwest Territories	18.0	21.1	-14.7	14.0	14.5	-3.3	17.1	21.1	-19.1	14.0	14.5	-3.3
Yukon	29.6	33.7	-12.3	26.2	29.2	-10.3	28.8	32.7	-11.7	26.2	28.7	-8.8
Canada	71,790.7	63,616.9	12.8	69,589.9	61,022.9	14.0	68,945.6	60,656.2	13.7	66,807.5	58,255.7	14.7

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change
British Columbia	33,804	27,867	21.3	31,839	25,851	23.2	31,845	26,011	22.4	30,091	24,165	24.5
Alberta	19,117	24,928	-23.3	18,045	23,657	-23.7	17,660	22,928	-23.0	16,841	22,148	-24.0
Saskatchewan	4,099	4,730	-13.3	3,685	4,264	-13.6	3,872	4,487	-13.7	3,461	4,019	-13.9
Manitoba	4,898	4,728	3.6	4,028	3,864	4.2	4,657	4,485	3.8	3,805	3,649	4.3
Ontario	75,368	67,050	12.4	69,509	61,658	12.7	71,024	63,281	12.2	66,405	58,941	12.7
Quebec	25,669	24,068	6.7	28,830	27,417	5.2	24,115	22,653	6.5	27,425	26,171	4.8
New Brunswick	2,375	2,257	5.2	1,957	1,872	4.5	2,096	1,997	5.0	1,754	1,681	4.3
Nova Scotia	3,016	3,208	-6.0	2,503	2,694	-7.1	2,688	2,772	-3.0	2,265	2,362	-4.1
Prince Edward Island	608	605	0.5	412	408	1.0	473	456	3.7	334	328	1.8
Newfoundland & Labrador	1,509	1,454	3.8	1,055	1,006	4.9	1,420	1,301	9.1	976	886	10.2
Northwest Territories	44	53	-17.0	36	38	-5.3	46	54	-14.8	36	38	-5.3
Yukon	96	107	-10.3	82	92	-10.9	95	103	-7.8	82	90	-8.9
Canada	170,603	161,055	5.9	161,981	152,821	6.0	159,991	150,528	6.3	153,475	144,478	6.2

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

April 2015

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change
British Columbia	58,614	57,526	1.9	65,260	63,697	2.5	51,514	49,916	3.2	57,668	55,744	3.5
Alberta	41,969	39,680	5.8	44,909	43,352	3.6	37,008	34,752	6.5	39,402	37,565	4.9
Saskatchewan	11,270	10,678	5.5	11,344	10,689	6.1	10,346	9,715	6.5	10,365	9,703	6.8
Manitoba	10,349	8,199	26.2	9,893	7,775	27.2	9,222	7,347	25.5	8,737	6,942	25.9
Ontario	135,636	129,222	5.0	141,409	133,743	5.7	123,766	117,388	5.4	128,323	120,905	6.1
Quebec	59,385	58,423	1.6	69,383	68,416	1.4	53,229	52,389	1.6	62,991	62,244	1.2
New Brunswick	6,286	6,576	-4.4	6,609	6,838	-3.3	4,958	5,150	-3.7	5,248	5,413	-3.0
Nova Scotia	7,646	8,573	-10.8	7,774	8,713	-10.8	6,127	6,753	-9.3	6,327	7,023	-9.9
Prince Edward Island	1,541	1,765	-12.7	1,393	1,621	-14.1	1,034	1,181	-12.4	938	1,087	-13.7
Newfoundland & Labrador	4,417	4,301	2.7	4,072	4,008	1.6	3,661	3,457	5.9	3,353	3,180	5.4
Northwest Territories	80	82	-2.4	91	88	3.4	86	90	-4.4	90	87	3.4
Yukon	232	210	10.5	232	210	10.5	221	189	16.9	216	184	17.4
Canada	337,425	325,235	3.7	362,369	349,150	3.8	301,172	288,327	4.5	323,658	310,077	4.4

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change	Apr 2015 YTD	Apr 2014 YTD	percentage change
British Columbia	598,273	547,419	9.3	617,800	559,419	10.4	613,715	562,592	9.1	631,860	573,965	10.1
Alberta	398,329	405,788	-1.8	401,046	409,087	-2.0	389,537	397,055	-1.9	393,155	399,406	-1.6
Saskatchewan	299,753	301,190	-0.5	303,139	302,541	0.2	295,613	296,101	-0.2	298,374	298,693	-0.1
Manitoba	260,522	256,859	1.4	265,022	259,876	2.0	267,504	262,712	1.8	271,551	265,114	2.4
Ontario	439,503	414,586	6.0	453,543	424,858	6.8	448,027	421,694	6.2	461,881	431,476	7.0
Quebec	271,550	264,840	2.5	n/a	n/a	-	273,067	268,964	1.5	269,341	264,682	1.8
New Brunswick	150,699	151,887	-0.8	153,121	151,961	0.8	158,149	160,451	-1.4	158,222	159,595	-0.9
Nova Scotia	204,378	199,761	2.3	208,486	203,372	2.5	213,465	210,256	1.5	216,566	214,463	1.0
Prince Edward Island	153,305	166,836	-8.1	156,073	168,854	-7.6	164,912	166,308	-0.8	165,505	166,827	-0.8
Newfoundland & Labrador	271,879	275,698	-1.4	271,929	275,188	-1.2	278,588	289,481	-3.8	278,179	288,548	-3.6
Northwest Territories	367,698	377,940	-2.7	388,824	380,754	2.1	362,252	377,675	-4.1	388,824	380,754	2.1
Yukon	311,413	320,153	-2.7	319,227	317,157	0.7	308,069	322,462	-4.5	319,227	318,780	0.1
Canada	421,845	395,584	6.6	429,617	399,310	7.6	427,940	399,928	7.0	435,299	403,215	8.0

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fcq.ca/immobilier-statistiques-definitions.php>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

April 2015

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015 YTD	Apr 2014 YTD	change	Apr 2015 YTD	Apr 2014 YTD	change	Apr 2015 YTD	Apr 2014 YTD	change	Apr 2015 YTD	Apr 2014 YTD	change
British Columbia	57.7	48.4	9.3	48.8	40.6	8.2	61.8	52.1	9.7	52.2	43.3	8.9
Alberta	45.6	62.8	-17.2	40.2	54.6	-14.4	47.7	66.0	-18.3	42.7	59.0	-16.3
Saskatchewan	36.4	44.3	-7.9	32.5	39.9	-7.4	37.4	46.2	-8.8	33.4	41.4	-8.0
Manitoba	47.3	57.7	-10.4	40.7	49.7	-9.0	50.5	61.0	-10.5	43.6	52.6	-9.0
Ontario	55.6	51.9	3.7	49.2	46.1	3.1	57.4	53.9	3.5	51.7	48.7	3.0
Quebec	43.2	41.2	2.0	41.6	40.1	1.5	45.3	43.2	2.1	43.5	42.0	1.5
New Brunswick	37.8	34.3	3.5	29.6	27.4	2.2	42.3	38.8	3.5	33.4	31.1	2.3
Nova Scotia	39.4	37.4	2.0	32.2	30.9	1.3	43.9	41.0	2.9	35.8	33.6	2.2
Prince Edward Island	39.5	34.3	5.2	29.6	25.2	4.4	45.7	38.6	7.1	35.6	30.2	5.4
Newfoundland & Labrador	34.2	33.8	0.4	25.9	25.1	0.8	38.8	37.6	1.2	29.1	27.9	1.2
Northwest Territories	55.0	64.6	-9.6	39.6	43.2	-3.6	53.5	60.0	-6.5	40.0	43.7	-3.7
Yukon	41.4	51.0	-9.6	35.3	43.8	-8.5	43.0	54.5	-11.5	38.0	48.9	-10.9
Canada	50.6	49.5	1.1	44.7	43.8	0.9	53.1	52.2	0.9	47.4	46.6	0.8

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2015 YTD	Apr 2014 YTD	change	Apr 2015 YTD	Apr 2014 YTD	change	Apr 2015 YTD	Apr 2014 YTD	change	Apr 2015 YTD	Apr 2014 YTD	change
British Columbia	5.1	6.8	-1.7	6.9	9.1	-2.2	5.4	7.3	-1.9	5.4	7.4	-2.0
Alberta	5.2	3.2	2.0	6.6	4.3	2.3	5.6	3.5	2.1	5.4	3.3	2.1
Saskatchewan	8.3	6.4	1.9	10.1	7.8	2.3	8.8	6.8	2.0	9.0	6.9	2.1
Manitoba	4.2	3.2	1.0	5.5	4.4	1.1	4.4	3.3	1.1	4.6	3.5	1.1
Ontario	3.4	3.8	-0.4	4.3	5.0	-0.7	3.6	4.0	-0.4	3.4	3.9	-0.5
Quebec	12.6	12.5	0.1	13.9	13.5	0.4	13.5	13.3	0.2	12.2	11.9	0.3
New Brunswick	11.4	11.4	0.0	19.6	20.1	-0.5	12.9	12.8	0.1	14.2	14.1	0.1
Nova Scotia	11.7	11.2	0.5	20.4	19.2	1.2	13.1	12.9	0.2	14.2	13.9	0.3
Prince Edward Island	12.5	11.5	1.0	32.3	32.2	0.1	16.1	15.3	0.8	20.0	18.8	1.2
Newfoundland & Labrador	9.0	8.4	0.6	16.8	16.2	0.6	9.6	9.3	0.3	12.2	12.1	0.1
Northwest Territories	5.0	4.1	0.9	7.1	6.2	0.9	4.8	4.1	0.7	6.2	5.8	0.4
Yukon	9.2	9.3	-0.1	11.9	12.1	-0.2	9.3	9.7	-0.4	9.8	9.9	-0.1
Canada	5.8	5.9	-0.1	7.6	7.8	-0.2	6.2	6.3	-0.1	6.1	6.3	-0.2

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.