



The Oakville, Milton and District Real Estate Board

NEWS RELEASE
For Immediate Release

June 2018 Market Report

Oakville, ON, August 2, 2018 – According to figures released August 1st by The Oakville, Milton and District Real Estate Board (OMDREB), the number of all property sales rose in July compared to the same period in 2017. Monthly property sales totaled 668 compared to 593 in July 2017.

The number of new property listings is also higher than it was in July 2017, 1,048 new listings in July 2017 compared to 1,109 in 2018.

"The latest stats look very encouraging across all categories," comments OMDREB Board President Rick Kedzior. "As we start to see 2017 in our rear view mirror the stats are setting up for a robust Fall market. With inventories on the low side, potential Seller's should be giving September serious consideration as the month to list their home," adds Kedzior.

Congratulations go out to Mayor Rob Burton, council and staff of the Town of Oakville after being named the number one place to live in Canada, 2018 by Money Sense. Milton ranked number 6 and Halton Hills number 10. All three towns are a safe place to raise a family, states Kedzior.

The dollar volume of all property sales processed through the OMDREB MLS® system saw an increase of 15.95 percent in July 2018 to \$416,876,549 from \$359,546,312 in July 2017.

Oakville's median residential sale price for the month of July was \$945,000, an increase of 5.29 percent compared to July 2017 at \$897,500. The median sale price in Milton was \$653,000, a decrease of 3.97 percent from \$680,000 compared to the same time in 2017.

About The Oakville, Milton and District Real Estate Board (OMDREB)

The Oakville, Milton and District Real Estate Board represents over 1,800 REALTORS® who serve the communities of Oakville, Milton, Halton Hills and the surrounding areas. OMDREB serves its members through a variety of support and services, including professional development, technology and advocacy.

Established in 1954, the Board also champions shelter-based charitable endeavours that are important to the local communities in which its members work and serve. For more information about OMDREB, please visit www.omidreb.on.ca.

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**The total sales are comprised of all sales by OMDREB Members, regardless of jurisdiction.*

***Total dollar volume of sales reflects "all property types" including residential, condominiums, commercial property, farmland and sale of businesses.*

OMDREB July 2018 Sales Results

RESIDENTIAL ONLY SALES ACCORDING TO DISTRICT

Milton Residential Type Units	Sold by Type
Detached	43
Semi/Link/Townhouse	28
Condo Apartment/TH	17
OTHER	5

Oakville Residential Type Units	Sold by Type
Detached	103
Semi/Link/Townhouse	41
Condo Apartment/TH	36
OTHER	6

2018 Compared to 2017

Milton	Jul-18	Jul-17	% Change
No. of Residential Sales	95	78	21.79%
Average ¹ Sale Price	\$689,135	\$735,659	-6.32%
Median ² Sale Price	\$653,000	\$680,000	-3.97%

Milton	YTD 2018	YTD 2017	% Change
No. of Residential Sales	596	762	-21.78%
Average ¹ Sale Price	\$709,203	\$786,642	-9.84%
Median ² Sale Price	\$673,500	\$740,000	-8.99%

Oakville	Jul-18	Jul-17	% Change
No. of Residential Sales	186	153	21.57%
Average ¹ Sale Price	\$1,076,426	\$1,092,139	-1.44%
Median ² Sale Price	\$945,000	\$897,500	5.29%

Oakville	YTD 2018	YTD 2017	% Change
No. of Residential Sales	1,317	1,706	-22.80%
Average ¹ Sale Price	\$1,096,196	\$1,268,639	-13.59%
Median ² Sale Price	\$949,000	\$1,131,800	-16.15%

¹The average home price is found by adding the value of all sales and dividing by the number of homes.

²The median sale price is the midpoint of all sales.

The information provided herein is deemed accurate but not guaranteed.

Source: The Oakville, Milton and District Real Estate Board

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