

The Canadian Real Estate Association News Release

Canadian home sales edge up again in October

Ottawa, ON, November 15, 2017

According to statistics¹ released today by The Canadian Real Estate Association (CREA), national home sales posted a modest monthly increase in October but remain below levels recorded one year ago.

Highlights:

- **National home sales rose 0.9% from September to October.**
- **Actual (not seasonally adjusted) activity stood 4.3% below last October's level.**
- **The number of newly listed homes edged back by 0.8% from September to October.**
- **The MLS® Home Price Index (HPI) was up 9.7% year-over-year (y-o-y) in October 2017.**
- **The national average sale price climbed by 5% y-o-y in October.**

Home sales via Canadian MLS® Systems edged up 0.9% in October 2017 on the heels of monthly increases in August and September, but remained almost 11% below the record set in March. (Chart A)

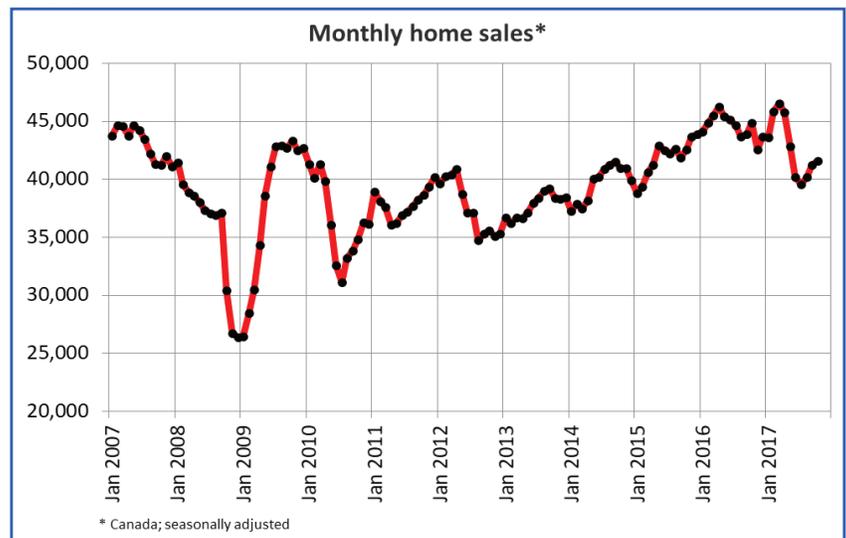
Activity in October was up from the previous month in about half of all local markets, led by the Greater Toronto Area (GTA) and the Fraser Valley, together with a number of housing markets in the Greater Golden Horseshoe region.

Actual (not seasonally adjusted) activity was down 4.3% in October 2017, extending year-over-year declines to seven consecutive months. Sales were down from year-ago levels in slightly more than half of all local markets, led overwhelmingly by the GTA and nearby cities.

"Newly introduced mortgage regulations mean that starting January 1st, all home buyers applying for a new mortgage will need to pass a stress test to qualify for mortgage financing," said CREA President Andrew Peck. "This will likely influence some home buyers to purchase before the stress test comes into effect, especially in Canada's pricier housing markets. A professional REALTOR® is your best source for information and guidance in negotiations to purchase or sell a home during these changing times."

"National sales momentum is positive heading toward year-end," said Gregory Klump, CREA's Chief Economist. "It remains to be seen whether that momentum can continue once the recently announced stress test takes effect beginning on New Year's day. The stress test is designed to curtail growth in mortgage debt. If it works as intended, Canadian economic growth may slow by more than currently expected."

Chart A



* Data table available to media upon request, for purposes of reprinting only.

¹ All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

The number of newly listed homes eased by 0.8% in October following a jump of more than 5% in September. The national result was influenced most by declines in new supply in London-St. Thomas, Calgary and Greater Vancouver.

With sales up slightly and new listings having eased, the national sales-to-new listings ratio rose to 56.7% in October from 55.7% in September. A national sales-to-new listings ratio of between 40% and 60% is generally consistent with a balanced national housing market, with readings below and above this range indicating buyers' and sellers' markets respectively.

That said, this rule of thumb varies among local markets. Considering the degree and duration that current market balance is above or below its long-term average is a more sophisticated way of gauging whether local housing market conditions favour buyers or sellers. (Market balance measures that are within one standard deviation of the long-term average are generally consistent with balanced market conditions).

Based on a comparison of the sales-to-new listings ratio with its long-term average, about 60% of all local markets were in balanced market territory in October 2017.

The number of months of inventory is another important measure of the balance between housing supply and demand. It represents how long it would take to liquidate current inventories at the current rate of sales activity.

There were 5 months of inventory on a national basis at the end of October 2017, unchanged from the previous 2 months and almost on par with the long-term average.

At 2.5 months, the number of months of inventory in the Greater Golden Horseshoe region is up sharply from the all-time low of 0.8 months reached in February and March. However, it remains below the region's long-term average of 3.1 months.

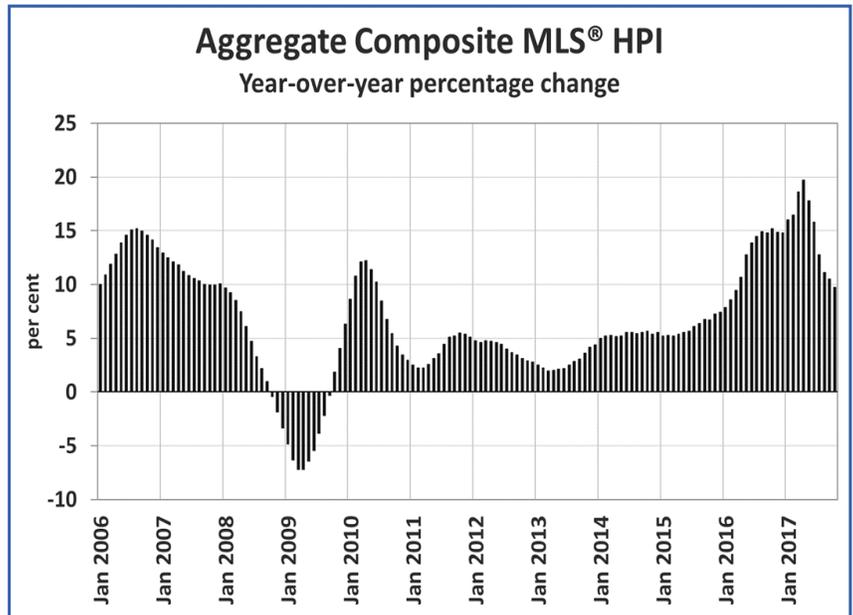
The Aggregate Composite MLS® HPI rose by 9.7% y-o-y in October 2017, representing a further deceleration in y-o-y gains since April and the smallest increase since March 2016. (Chart B)

The deceleration in price gains largely reflects softening price trends in Greater Golden Horseshoe housing markets tracked by the index.

The y-o-y increase in the national single-family benchmark home price diminished further, continuing the trend in place since May 2017 and making it the smallest y-o-y increase since March 2015.

Apartment units again posted the largest y-o-y gains in October (+19.7%), followed

Chart B



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by townhouse/row units (+13.2%), one-storey single family homes (+6.3%), and two-storey single family homes (+5.8%).

Benchmark home prices were up from year-ago levels in 11 of the 13 markets tracked by the MLS® HPI.

After having dipped in the second half of last year, benchmark home prices in the Lower Mainland of British Columbia have recovered and now stand at new highs (Greater Vancouver: +12.4% y-o-y; Fraser Valley: +17.3% y-o-y).

Benchmark home price increases have slowed to about 14% on a y-o-y basis in Victoria, while still running at about 19% elsewhere on Vancouver Island.

Price gains slowed further on a y-o-y basis in Greater Toronto, Oakville-Milton and Guelph; however, prices in those markets remain well above year-ago levels (Greater Toronto: +9.7% y-o-y; Oakville-Milton: +8.3% y-o-y; Guelph: +13.2% y-o-y).

Calgary benchmark prices remained just inside positive territory on a y-o-y basis in October (+0.3%), while prices in Regina and Saskatoon were down compared to last October (-1.7% y-o-y and -4.1% y-o-y, respectively). (Due to a technical issue, MLS® HPI data for Regina and Saskatoon were recalculated from July 2017 onward).

Benchmark home price growth accelerated in Ottawa (+6.6% y-o-y overall, led by a 7.2% increase in two-storey single family home prices), Greater Montreal (+5.7% y-o-y overall, led by a 7.7% increase in prices for townhouse/row units), and Greater Moncton (+5.9% y-o-y overall, led by an 8.8% increase in one-storey single family home prices)

Ottawa and Greater Montreal recorded their biggest y-o-y price gains since October 2010 and April 2011, respectively. (Table 1)

The MLS® Home Price Index (MLS® HPI) provides the best way of gauging price trends because average price trends are prone to being strongly distorted by changes in the mix of sales activity from one month to the next.

The actual (not seasonally adjusted) national average price for homes sold in October 2017 was just under \$506,000, up 5% from one year earlier. The national average price is heavily skewed by sales in Greater Vancouver and Greater Toronto, two of Canada's most active and expensive markets. Excluding these two markets from calculations trims more than \$120,000 from the national average price (to just above \$383,000).

Table 1

MLS® Home Price Index Benchmark Price							
Composite HPI:	October 2017	Percentage Change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	\$601,000	-0.04	-0.90	-1.37	9.72	34.86	47.56
Lower Mainland	\$941,700	0.57	2.43	10.02	13.74	64.52	72.53
Greater Vancouver	\$1,042,300	0.48	2.25	9.09	12.37	62.11	71.71
Fraser Valley	\$751,400	0.72	2.89	12.15	17.35	71.41	75.45
Vancouver Island	\$438,800	0.42	1.89	10.19	18.91	45.63	47.13
Victoria	\$620,400	-0.05	-0.20	5.73	14.29	45.80	43.85
Calgary	\$433,000	-0.55	-1.04	0.66	0.25	-4.87	12.79
Regina	\$289,000	-0.82	-2.16	-1.94	-1.65	-1.33	-6.00
Saskatoon	\$299,900	-0.62	-1.20	-1.46	-4.05	-5.64	-1.55
Guelph	\$406,800	-0.91	-3.13	-1.17	13.24	34.85	48.97
Oakville-Milton	\$703,400	-0.73	-0.43	-10.64	8.26	40.77	61.57
Greater Toronto	\$747,800	-0.40	-3.26	-7.45	9.72	44.37	63.13
Ottawa	\$369,200	0.49	1.48	4.72	6.56	10.58	11.71
Greater Montreal	\$329,300	0.53	0.95	2.59	5.71	9.87	12.63
Greater Moncton	\$175,300	0.00	0.07	2.55	5.90	12.20	13.22

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

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PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 120,000 REALTORS® working through some 90 real estate Boards and Associations.

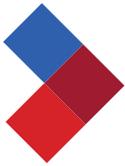
Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

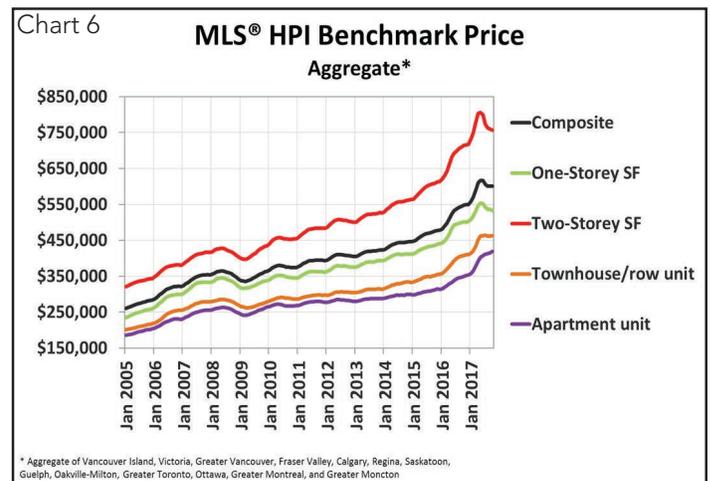
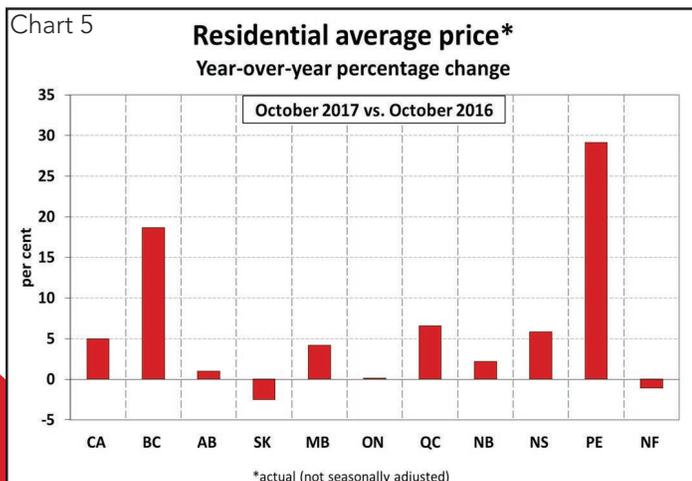
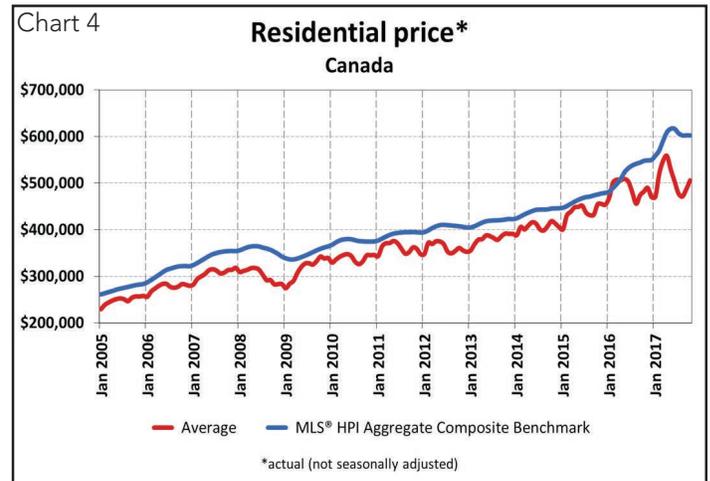
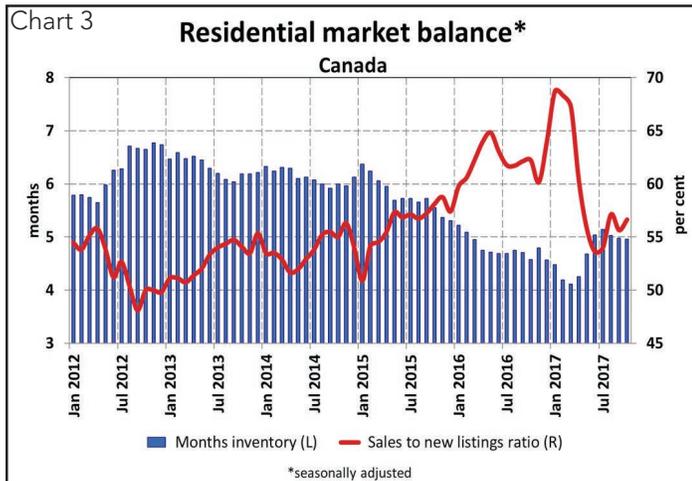
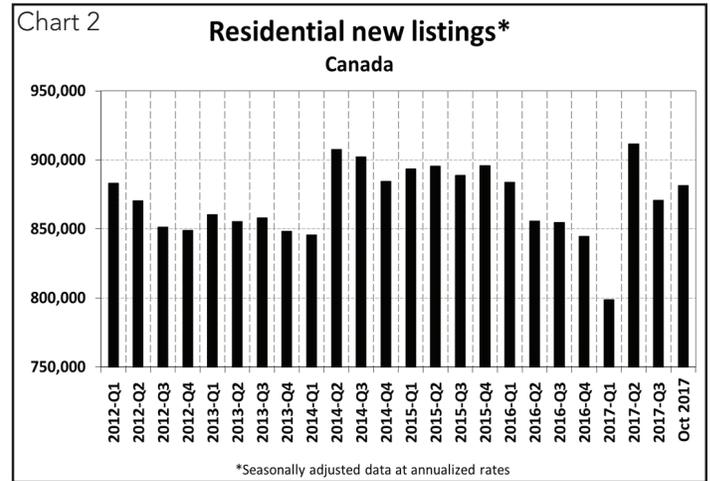
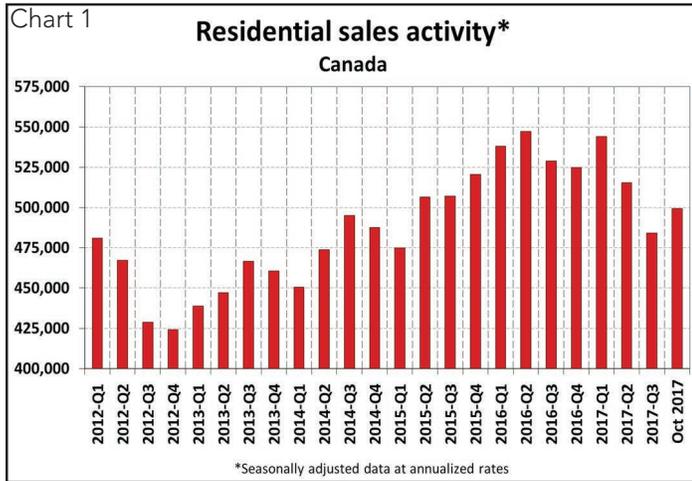
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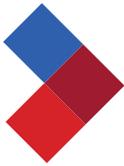


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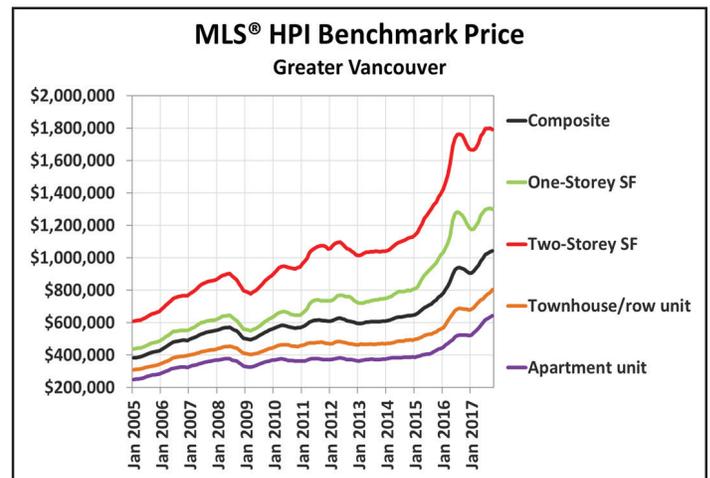
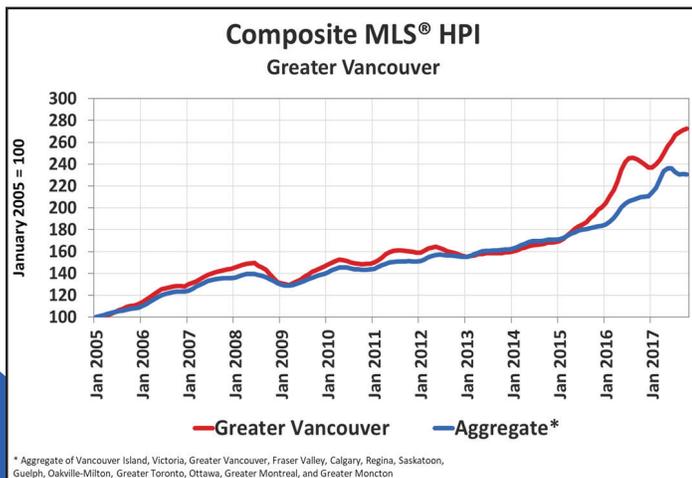
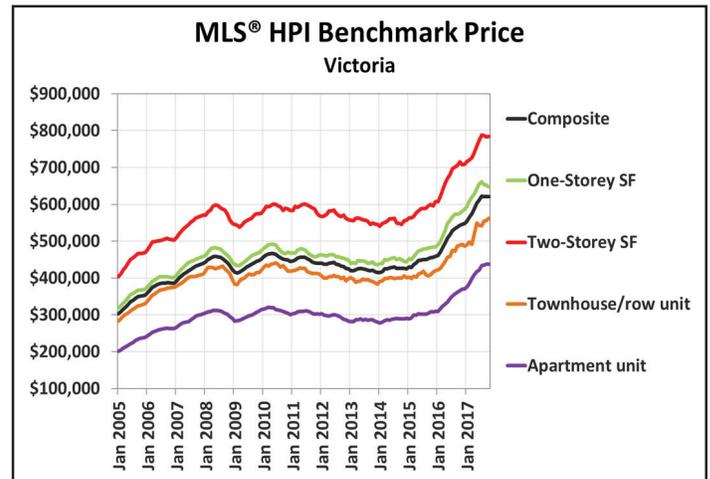
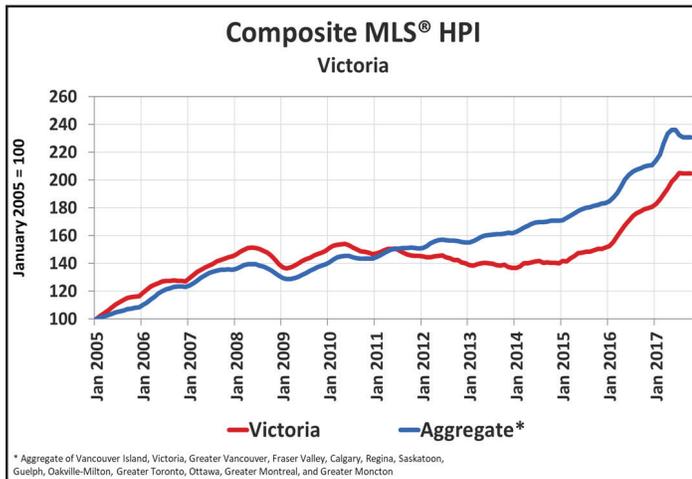
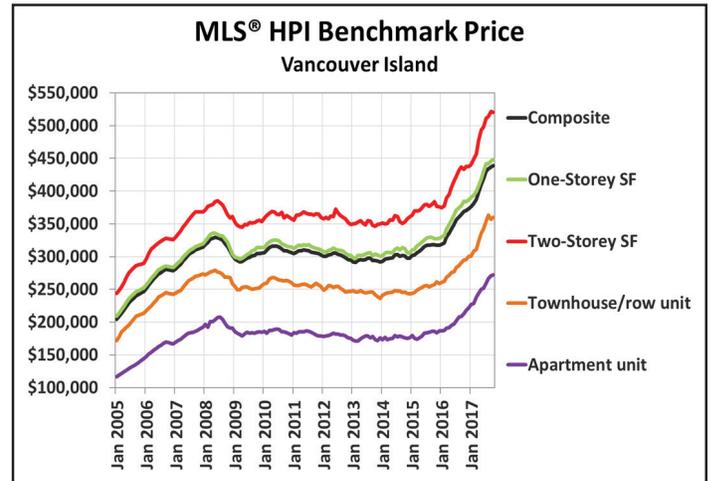
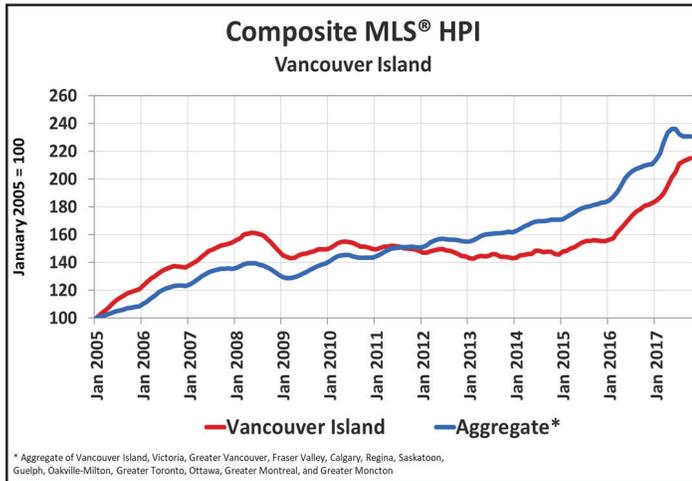


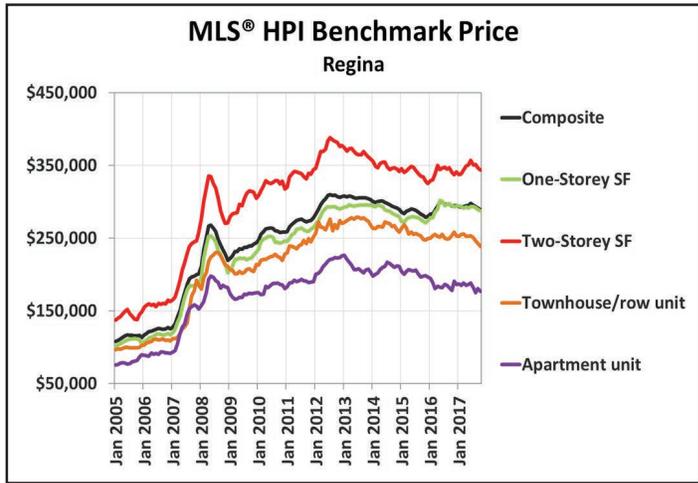
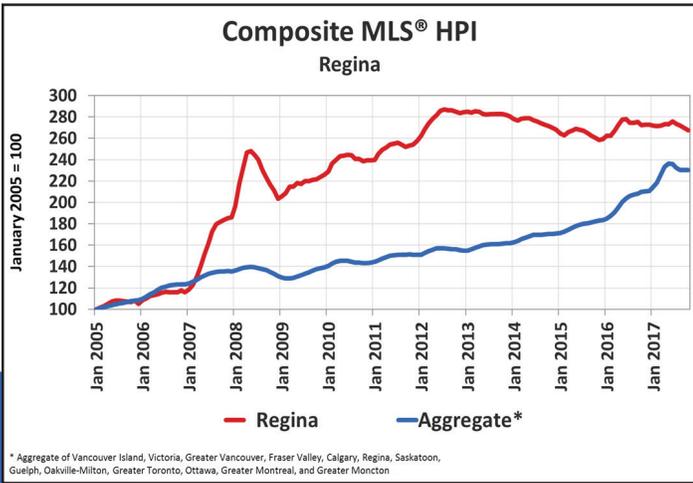
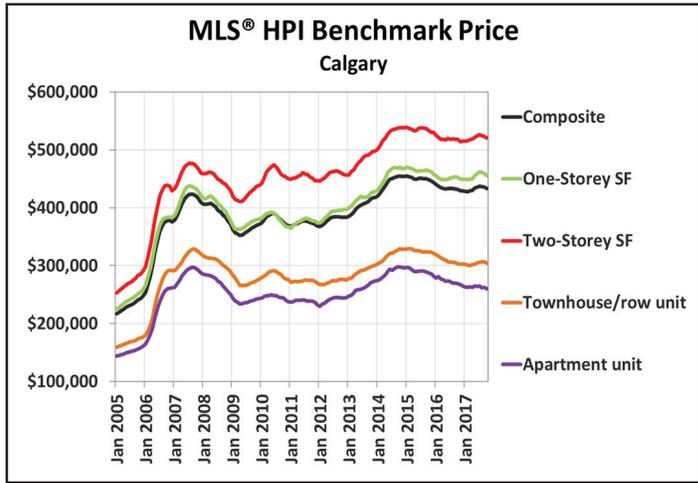
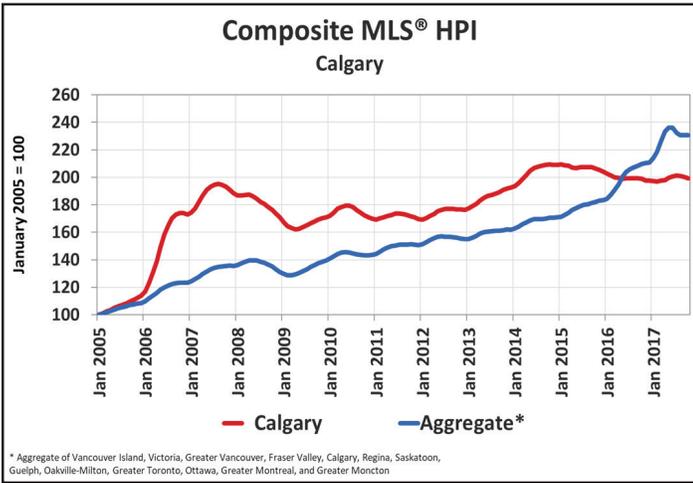
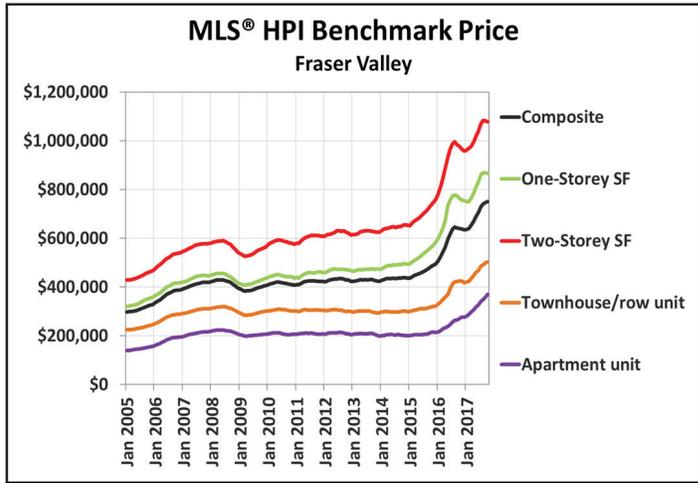
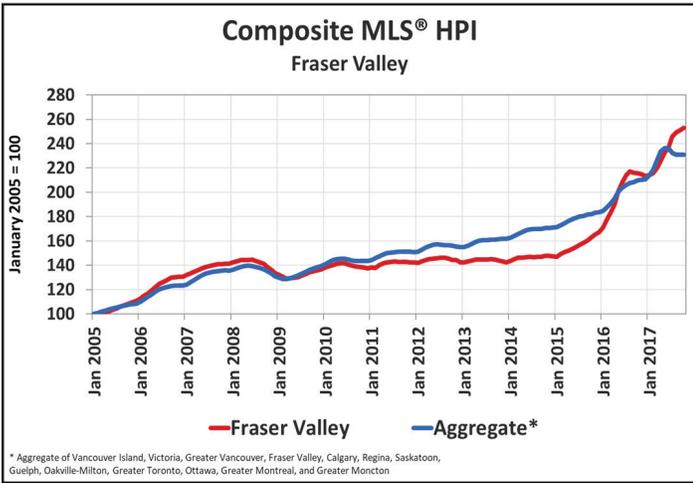
National Charts

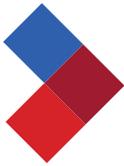




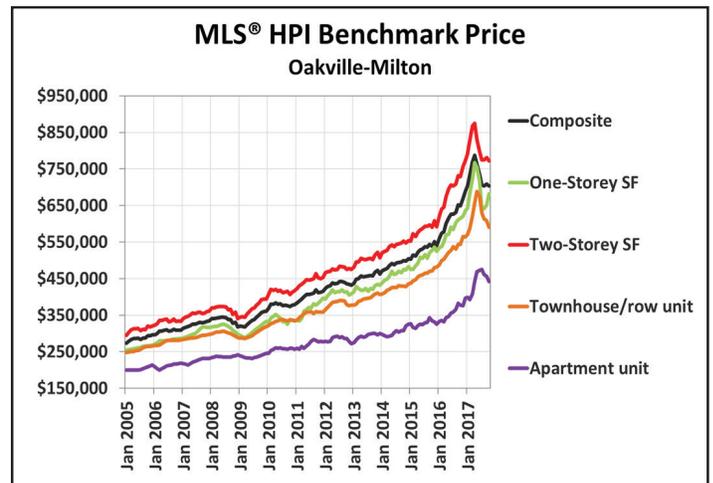
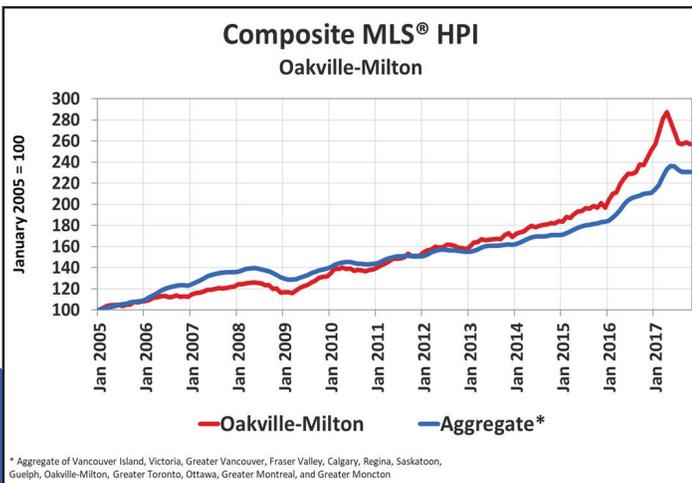
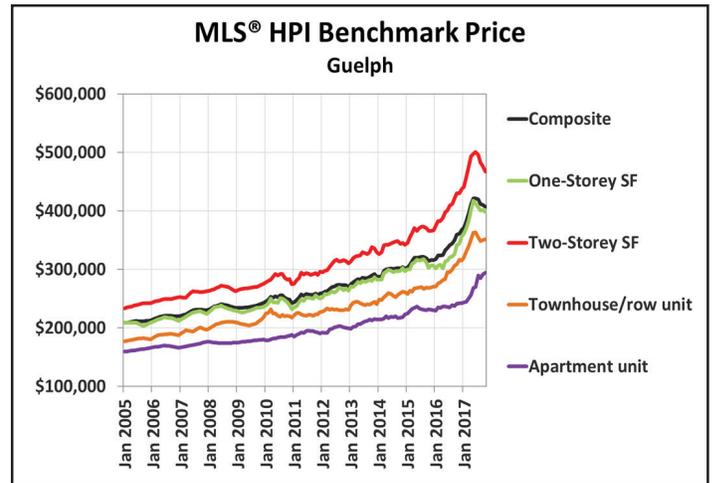
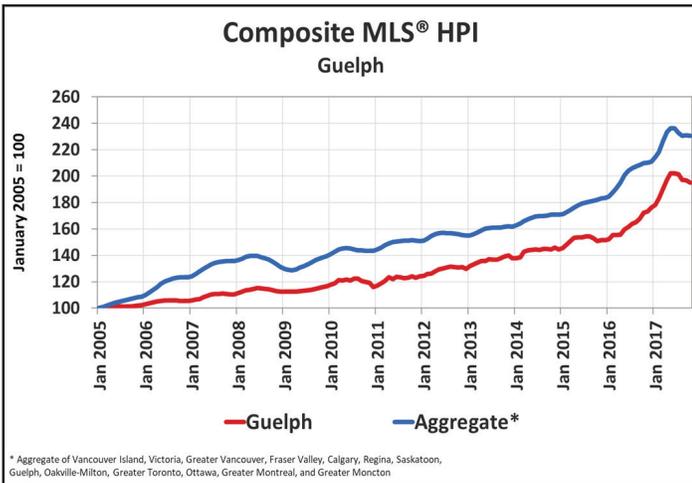
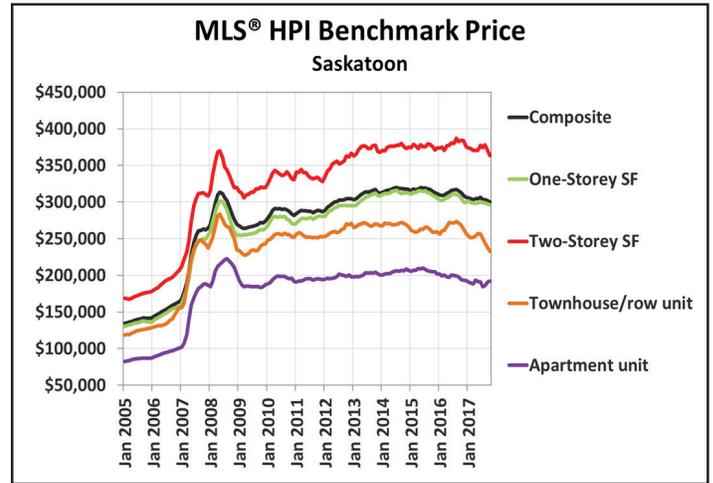
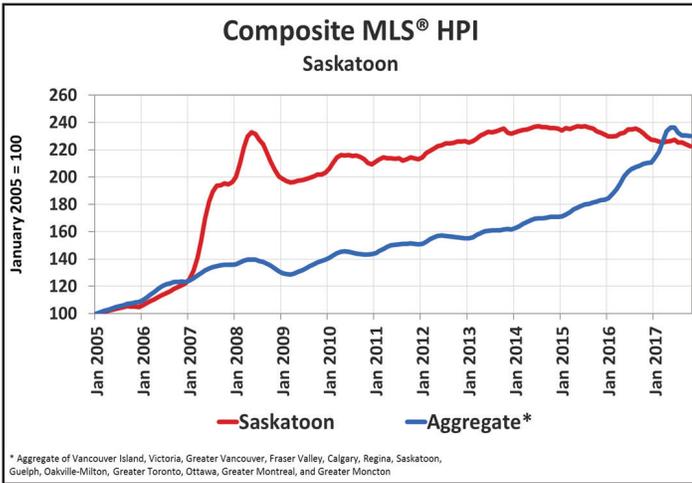
MLS® Home Price Index

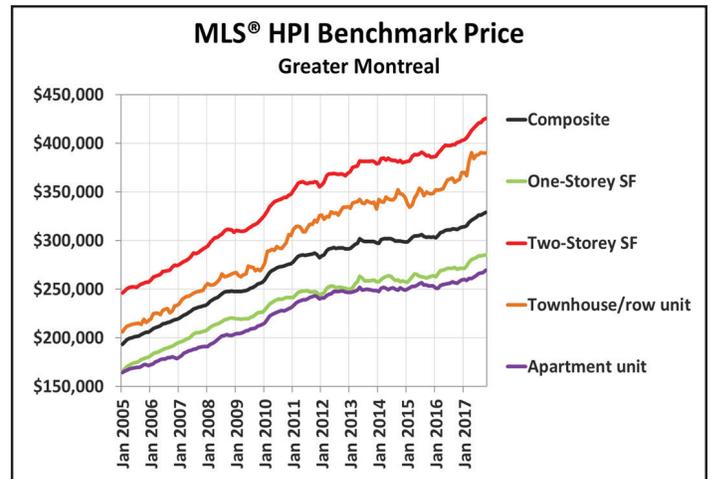
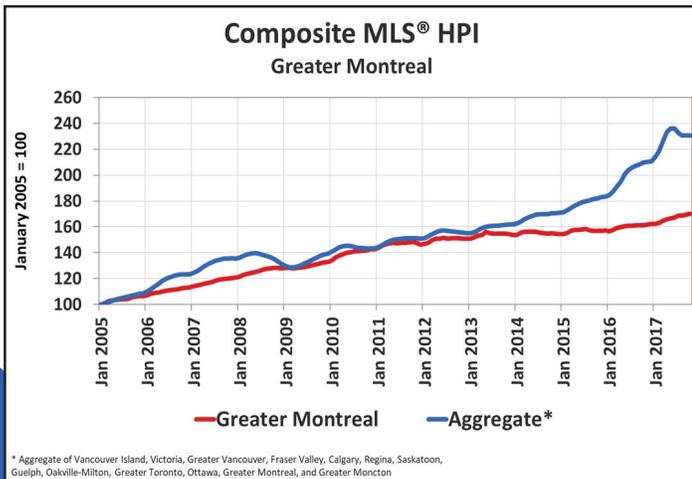
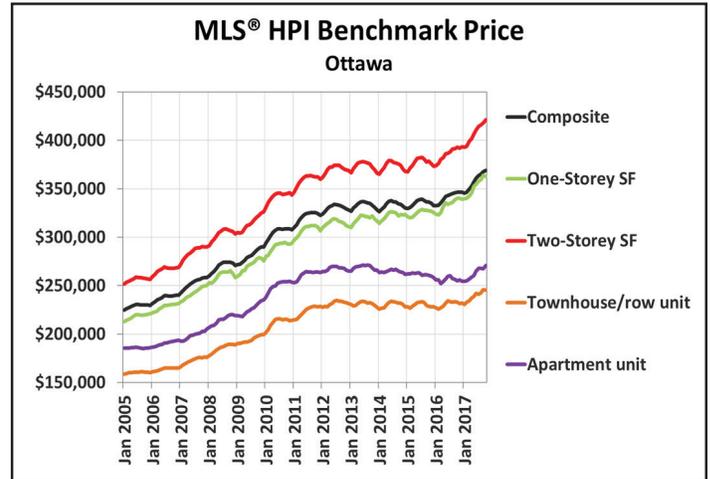
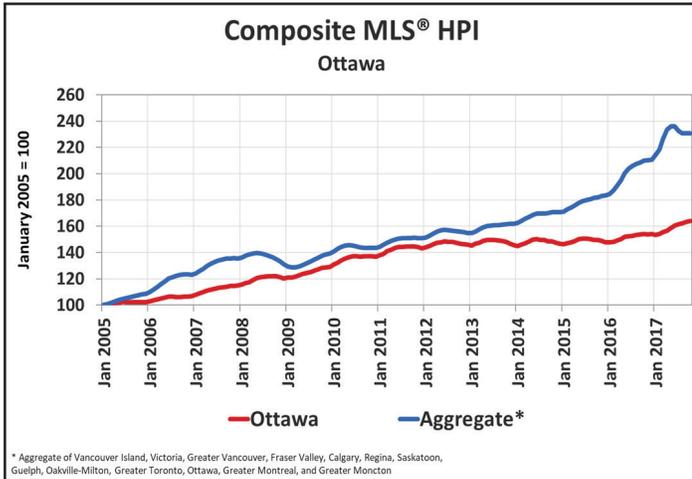
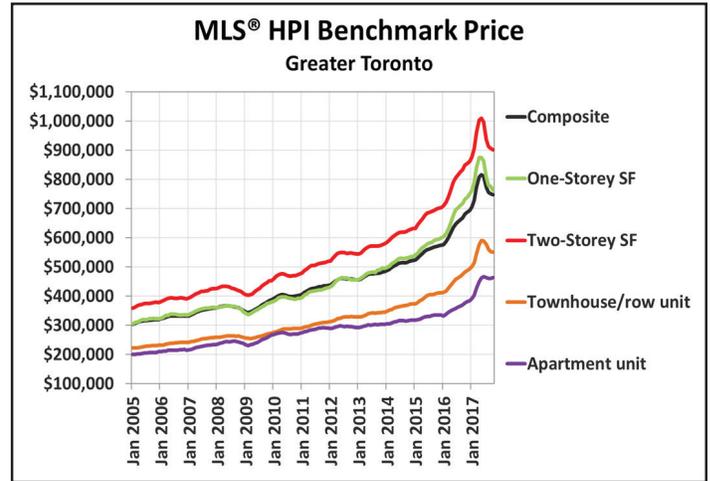
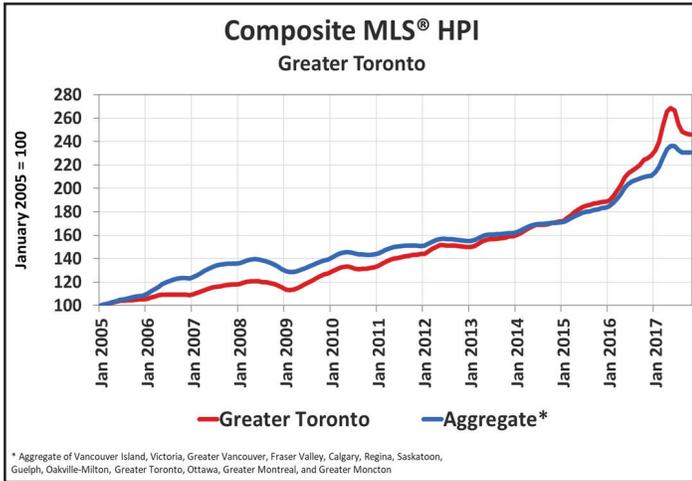


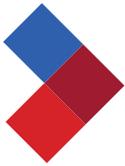




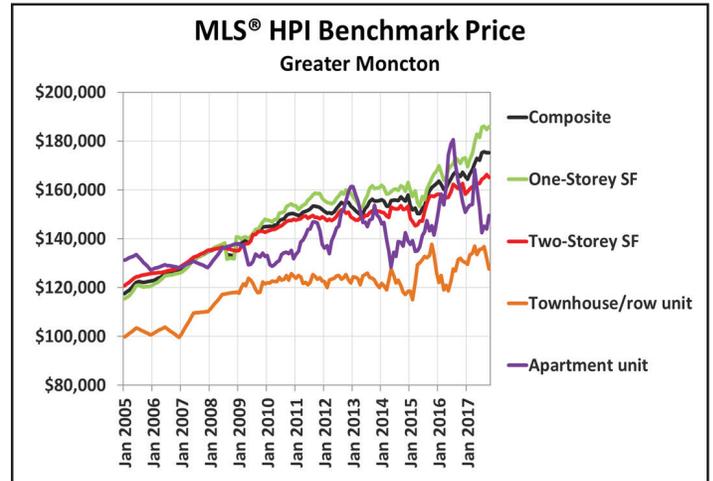
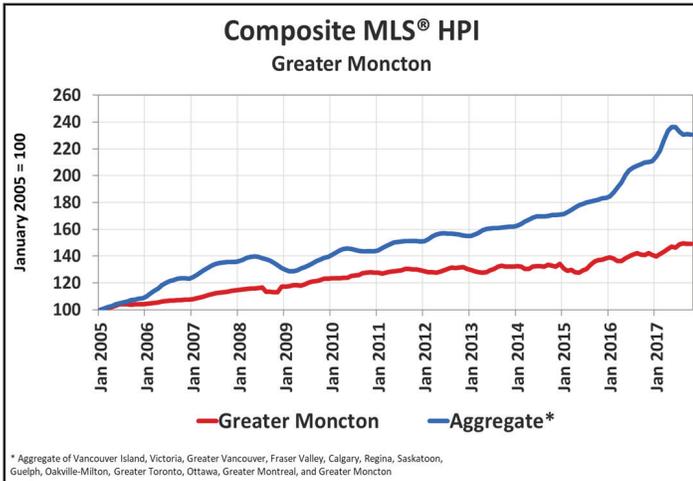
MLS® Home Price Index







MLS® Home Price Index



**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2017**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017	Sep 2017	monthly percentage change	Oct 2017	Oct 2016	year-over-year percentage change	Oct 2017	Sep 2017	monthly percentage change	Oct 2017	Oct 2016	year-over-year percentage change
Fraser Valley	1,439.5	1,398.1	3.0	1,277.0	901.8	41.6	1,386.9	1,341.1	3.4	1,212.3	841.9	44.0
Greater Vancouver	3,728.9	3,651.5	2.1	3,419.9	2,085.1	64.0	3,621.4	3,482.0	4.0	3,303.0	2,036.7	62.2
Victoria	449.0	479.8	-6.4	424.5	444.1	-4.4	440.2	452.6	-2.8	416.4	435.5	-4.4
Calgary	967.1	970.2	-0.3	908.5	994.7	-8.7	896.9	913.1	-1.8	850.4	926.2	-8.2
Edmonton	623.6	615.0	1.4	606.4	589.0	2.9	600.4	604.1	-0.6	583.8	512.1	14.0
Regina	86.8	97.0	-10.5	82.4	85.9	-4.1	77.2	89.2	-13.4	74.9	81.4	-8.0
Saskatoon	129.7	124.2	4.4	129.0	139.9	-7.7	124.6	114.1	9.2	124.1	134.7	-7.9
Winnipeg	305.9	336.6	-9.1	293.0	309.6	-5.3	296.2	321.7	-7.9	282.2	297.9	-5.3
Hamilton-Burlington	624.8	591.8	5.6	611.3	678.2	-9.9	592.1	547.3	8.2	572.3	637.2	-10.2
Kitchener-Waterloo	250.3	259.3	-3.4	233.1	264.2	-11.8	231.6	244.7	-5.4	215.8	235.4	-8.3
London and St Thomas	316.2	310.7	1.8	276.4	255.7	8.1	296.8	296.5	0.1	254.7	240.2	6.0
Niagara Region	231.4	218.8	5.8	221.0	256.9	-14.0	205.6	196.0	4.9	199.4	238.3	-16.3
Ottawa	584.7	597.9	-2.2	510.0	472.3	8.0	564.0	575.2	-2.0	484.7	453.5	6.9
Sudbury	60.9	57.5	5.8	59.9	59.9	0.0	54.7	53.8	1.7	53.0	53.0	0.0
Thunder Bay	51.1	42.0	21.7	55.5	42.6	30.3	50.2	39.5	27.1	54.0	40.4	33.5
Greater Toronto [†]	5,582.9	5,409.4	3.2	5,552.8	7,452.7	-25.5	5,570.8	5,399.5	3.2	5,552.8	7,452.7	-25.5
Windsor-Essex	161.0	144.3	11.6	149.8	130.4	14.8	147.5	135.6	8.8	138.1	116.8	18.3
Trois Rivières CMA	16.5	23.0	-28.3	14.8	13.9	7.0	15.4	18.1	-14.9	13.9	12.7	9.9
Montreal CMA	1,448.8	1,403.0	3.3	1,352.7	1,197.1	13.0	1,371.9	1,327.4	3.3	1,276.2	1,088.5	17.2
Gatineau CMA	90.7	89.2	1.6	81.3	81.3	-0.1	86.0	84.3	2.0	77.3	78.5	-1.5
Quebec CMA	170.0	170.1	-0.1	153.4	145.9	5.1	155.3	156.5	-0.8	141.2	133.0	6.2
Saguenay CMA	15.4	18.3	-15.8	11.8	13.9	-15.4	14.8	17.4	-14.8	11.4	12.8	-11.3
Sherbrooke CMA	37.2	32.9	13.0	35.3	41.9	-15.6	33.6	29.7	13.4	30.9	35.0	-11.6
Saint John	29.4	33.9	-13.4	31.2	31.5	-0.9	28.0	31.5	-11.2	29.5	29.1	1.3
Halifax-Dartmouth	140.5	139.3	0.9	125.7	117.4	7.1	134.5	132.9	1.1	120.1	110.8	8.4
Newfoundland & Labrador	89.8	90.1	-0.3	103.5	87.0	19.0	87.4	85.2	2.5	100.6	84.3	19.3
Canada	22,413.0	21,880.0	2.4	21,402.8	21,296.2	0.5	21,421.1	20,839.6	2.8	20,383.2	20,296.1	0.4

* in millions of dollars

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2017**

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Fraser Valley	1,986	1,912	3.9	1,799	1,463	23.0	1,914	1,847	3.6	1,735	1,390	24.8
Greater Vancouver	3,448	3,464	-0.5	3,158	2,346	34.6	3,384	3,378	0.2	3,073	2,284	34.5
Victoria	704	702	0.3	664	735	-9.7	673	667	0.9	635	708	-10.3
Calgary	2,038	2,042	-0.2	1,943	2,156	-9.9	1,875	1,942	-3.5	1,845	2,057	-10.3
Edmonton	1,568	1,655	-5.3	1,594	1,609	-0.9	1,563	1,603	-2.5	1,539	1,423	8.2
Regina	273	292	-6.5	273	290	-5.9	254	281	-9.6	255	277	-7.9
Saskatoon	399	352	13.4	409	418	-2.2	375	328	14.3	385	401	-4.0
Winnipeg	1,040	1,156	-10.0	1,023	1,138	-10.1	977	1,087	-10.1	957	1,066	-10.2
Hamilton-Burlington	1,102	1,041	5.9	1,126	1,326	-15.1	1,059	993	6.6	1,084	1,263	-14.2
Kitchener-Waterloo	546	562	-2.8	501	609	-17.7	504	531	-5.1	473	577	-18.0
London and St Thomas	942	951	-0.9	826	876	-5.7	880	918	-4.1	782	843	-7.2
Niagara Region	582	539	8.0	564	746	-24.4	529	486	8.8	515	676	-23.8
Ottawa	1,488	1,541	-3.4	1,297	1,286	0.9	1,415	1,468	-3.6	1,227	1,239	-1.0
Sudbury	222	243	-8.6	235	235	0.0	198	218	-9.2	213	213	0.0
Thunder Bay	215	194	10.8	236	205	15.1	198	170	16.5	220	187	17.6
Greater Toronto [†]	6,954	6,785	2.5	7,118	9,768	-27.1	6,923	6,755	2.5	7,118	9,768	-27.1
Windsor-Essex	629	545	15.4	596	552	8.0	581	522	11.3	553	516	7.2
Trois Rivières CMA	109	115	-5.2	101	84	20.2	102	110	-7.3	96	78	23.1
Montreal CMA	3,700	3,669	0.8	3,402	3,210	6.0	3,576	3,539	1.0	3,270	3,058	6.9
Gatineau CMA	370	369	0.3	336	334	0.6	336	343	-2.0	304	318	-4.4
Quebec CMA	592	615	-3.7	540	518	4.2	563	584	-3.6	505	491	2.9
Saguenay CMA	90	98	-8.2	70	74	-5.4	85	93	-8.6	66	70	-5.7
Sherbrooke CMA	154	155	-0.6	140	155	-9.7	142	144	-1.4	126	138	-8.7
Saint John	194	203	-4.4	209	188	11.2	167	175	-4.6	175	163	7.4
Halifax-Dartmouth	482	502	-4.0	448	427	4.9	454	462	-1.7	420	392	7.1
Newfoundland & Labrador	356	354	0.6	432	353	22.4	337	337	0.0	404	335	20.6
Canada	44,277	43,877	0.9	43,081	44,900	-4.1	41,613	41,230	0.9	40,288	42,115	-4.3

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2017**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017	Sep 2017	monthly percentage change	Oct 2017	Oct 2016	year-over-year percentage change	Oct 2017	Sep 2017	monthly percentage change	Oct 2017	Oct 2016	year-over-year percentage change
Fraser Valley	2,797	2,858	-2.1	2,479	2,197	12.8	2,567	2,637	-2.7	2,247	1,997	12.5
Greater Vancouver	5,139	5,320	-3.4	4,880	4,290	13.8	4,901	5,029	-2.5	4,636	4,066	14.0
Victoria	1,090	1,077	1.2	979	904	8.3	1,013	982	3.2	897	788	13.8
Calgary	3,921	4,145	-5.4	3,663	3,375	8.5	3,544	3,810	-7.0	3,300	3,085	7.0
Edmonton	3,621	3,615	0.2	3,029	2,771	9.3	3,362	3,405	-1.3	2,880	2,426	18.7
Regina	736	690	6.7	621	505	23.0	653	610	7.0	548	451	21.5
Saskatoon	1,154	1,104	4.5	1,079	1,016	6.2	1,011	976	3.6	952	931	2.3
Winnipeg	1,932	1,901	1.6	1,796	1,727	4.0	1,726	1,720	0.3	1,601	1,532	4.5
Hamilton-Burlington	1,861	1,892	-1.6	1,866	1,674	11.5	1,744	1,785	-2.3	1,746	1,557	12.1
Kitchener-Waterloo	802	826	-2.9	731	696	5.0	734	757	-3.0	660	622	6.1
London and St Thomas	1,046	1,371	-23.7	957	1,131	-15.4	957	1,239	-22.8	864	1,020	-15.3
Niagara Region	980	1,065	-8.0	921	981	-6.1	864	938	-7.9	821	840	-2.3
Ottawa	2,363	2,402	-1.6	2,042	2,201	-7.2	2,158	2,179	-1.0	1,841	1,992	-7.6
Sudbury	502	496	1.2	446	446	0.0	402	391	2.8	355	355	0.0
Thunder Bay	305	327	-6.7	296	315	-6.0	274	267	2.6	254	236	7.6
Greater Toronto [†]	14,950	14,898	0.3	14,903	13,377	11.4	14,953	14,922	0.2	14,903	13,377	11.4
Windsor-Essex	934	895	4.4	885	915	-3.3	789	779	1.3	742	724	2.5
Trois Rivières CMA	186	188	-1.1	183	159	15.1	158	165	-4.2	152	140	8.6
Montreal CMA	6,125	6,094	0.5	6,258	6,214	0.7	5,706	5,652	1.0	5,778	5,776	0.0
Gatineau CMA	719	712	1.0	652	686	-5.0	645	646	-0.2	588	631	-6.8
Quebec CMA	1,184	1,197	-1.1	1,275	1,303	-2.1	1,074	1,090	-1.5	1,147	1,187	-3.4
Saguenay CMA	210	207	1.4	181	178	1.7	193	182	6.0	169	165	2.4
Sherbrooke CMA	304	270	12.6	320	336	-4.8	248	244	1.6	268	301	-11.0
Saint John	500	532	-6.0	407	361	12.7	386	363	6.3	313	263	19.0
Halifax-Dartmouth	838	839	-0.1	708	859	-17.6	742	757	-2.0	611	696	-12.2
Newfoundland & Labrador	1,053	1,077	-2.2	1,013	975	3.9	891	917	-2.8	852	825	3.3
Canada	81,999	82,706	-0.9	75,759	71,638	5.8	73,453	74,077	-0.8	67,808	63,734	6.4

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2017**

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017	Sep 2017	monthly percentage change	Oct 2017	Oct 2016	year-over-year percentage change	Oct 2017	Sep 2017	monthly percentage change	Oct 2017	Oct 2016	year-over-year percentage change
Fraser Valley	727,232	724,347	0.4	709,844	616,402	15.2	719,476	724,251	-0.7	698,721	605,701	15.4
Greater Vancouver	1,093,591	1,069,214	2.3	1,082,929	888,773	21.8	1,091,554	1,056,836	3.3	1,074,834	891,705	20.5
Victoria	635,054	665,914	-4.6	639,284	604,266	5.8	653,980	670,223	-2.4	655,747	615,066	6.6
Calgary	471,983	473,662	-0.4	467,598	461,343	1.4	465,619	466,398	-0.2	460,941	450,279	2.4
Edmonton	385,832	373,009	3.4	380,438	366,096	3.9	385,413	376,133	2.5	379,329	359,894	5.4
Regina	312,785	331,459	-5.6	301,814	296,274	1.9	291,263	316,302	-7.9	293,691	294,000	-0.1
Saskatoon	321,733	342,807	-6.1	315,509	334,588	-5.7	324,803	335,819	-3.3	322,456	336,020	-4.0
Winnipeg	290,892	289,613	0.4	286,427	272,026	5.3	299,277	294,819	1.5	294,843	279,421	5.5
Hamilton-Burlington	552,669	565,170	-2.2	542,869	511,492	6.1	534,054	543,937	-1.8	527,991	504,522	4.7
Kitchener-Waterloo	465,230	455,274	2.2	465,230	433,803	7.2	456,198	446,580	2.2	456,198	407,925	11.8
London and St Thomas	340,301	329,244	3.4	334,585	291,947	14.6	330,829	323,492	2.3	325,761	284,959	14.3
Niagara Region	391,141	405,407	-3.5	391,773	344,345	13.8	384,522	395,854	-2.9	387,115	352,447	9.8
Ottawa	402,283	391,309	2.8	393,193	367,273	7.1	403,040	393,680	2.4	395,063	366,058	7.9
Sudbury	262,325	245,182	7.0	255,102	255,102	0.0	259,778	253,143	2.6	248,702	248,702	0.0
Thunder Bay	236,009	216,614	9.0	234,991	207,629	13.2	245,070	227,841	7.6	245,242	216,186	13.4
Greater Toronto [†]	790,721	784,957	0.7	780,104	762,975	2.2	790,859	785,003	0.7	780,104	762,975	2.2
Windsor-Essex	254,095	261,943	-3.0	251,272	236,240	6.4	252,957	255,988	-1.2	249,771	226,292	10.4
Trois Rivières CMA	146,892	177,045	-17.0	n/a	n/a	-	145,240	159,513	-8.9	145,240	162,643	-10.7
Montreal CMA	386,320	378,542	2.1	n/a	n/a	-	384,807	371,602	3.6	386,911	354,163	9.2
Gatineau CMA	243,265	236,761	2.7	n/a	n/a	-	255,231	242,389	5.3	256,466	246,948	3.9
Quebec CMA	280,692	275,384	1.9	n/a	n/a	-	277,758	265,424	4.6	278,672	269,551	3.4
Saguenay CMA	169,931	190,078	-10.6	n/a	n/a	-	171,016	188,259	-9.2	171,803	183,320	-6.3
Sherbrooke CMA	243,526	221,934	9.7	n/a	n/a	-	246,443	218,353	12.9	250,909	250,262	0.3
Saint John	149,139	166,089	-10.2	149,139	167,364	-10.9	168,575	174,665	-3.5	168,575	178,673	-5.7
Halifax-Dartmouth	289,598	273,456	5.9	280,508	274,896	2.0	294,659	281,373	4.7	286,026	282,743	1.2
Newfoundland & Labrador	247,711	251,064	-1.3	239,641	246,512	-2.8	255,623	257,452	-0.7	248,956	251,699	-1.1
Canada	502,948	495,183	1.6	496,803	474,302	4.7	510,694	502,044	1.7	505,937	481,922	5.0

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2017**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017	Sep 2017	monthly change	Oct 2017	Oct 2016	year-over-year change	Oct 2017	Sep 2017	monthly change	Oct 2017	Oct 2016	year-over-year change
Fraser Valley	71.0	66.9	4.1	68.0	71.4	-3.4	74.6	70.0	4.6	71.3	74.6	-3.3
Greater Vancouver	67.1	65.1	2.0	63.9	70.3	-6.4	69.0	67.2	1.8	65.6	72.0	-6.4
Victoria	64.6	65.2	-0.6	72.2	79.8	-7.6	66.4	67.9	-1.5	74.7	83.5	-8.8
Calgary	52.0	49.3	2.7	51.8	51.3	0.5	52.9	51.0	1.9	54.1	53.5	0.6
Edmonton	43.3	45.8	-2.5	47.6	46.4	1.2	46.5	47.1	-0.6	48.5	48.3	0.2
Regina	37.1	42.3	-5.2	40.8	45.9	-5.1	38.9	46.1	-7.2	43.7	49.1	-5.4
Saskatoon	34.6	31.9	2.7	34.1	36.7	-2.6	37.1	33.6	3.5	36.1	38.6	-2.5
Winnipeg	53.8	60.8	-7.0	57.8	57.1	0.7	56.6	63.2	-6.6	61.1	60.2	0.9
Hamilton-Burlington	59.2	55.0	4.2	67.0	80.9	-13.9	60.7	55.6	5.1	68.6	83.8	-15.2
Kitchener-Waterloo	68.1	68.0	0.1	73.0	77.0	-4.0	68.7	70.1	-1.4	75.9	81.5	-5.6
London and St Thomas	90.1	69.4	20.7	75.2	65.1	10.1	92.0	74.1	17.9	79.1	69.6	9.5
Niagara Region	59.4	50.6	8.8	69.7	79.2	-9.5	61.2	51.8	9.4	73.1	84.4	-11.3
Ottawa	63.0	64.2	-1.2	59.5	48.7	10.8	65.6	67.4	-1.8	62.9	51.3	11.6
Sudbury	44.2	49.0	-4.8	45.8	42.9	2.9	49.3	55.8	-6.5	52.1	49.5	2.6
Thunder Bay	70.5	59.3	11.2	63.4	60.8	2.6	72.3	63.7	8.6	68.7	67.0	1.7
Greater Toronto†	46.5	45.5	1.0	54.7	72.6	-17.9	46.3	45.3	1.0	54.7	72.6	-17.9
Windsor-Essex	67.3	60.9	6.4	68.3	64.8	3.5	73.6	67.0	6.6	75.1	73.1	2.0
Trois Rivières CMA	58.6	61.2	-2.6	55.0	56.2	-1.2	64.6	66.7	-2.1	58.2	58.4	-0.2
Montreal CMA	60.4	60.2	0.2	59.1	53.2	5.9	62.7	62.6	0.1	61.2	54.7	6.5
Gatineau CMA	51.5	51.8	-0.3	47.6	43.4	4.2	52.1	53.1	-1.0	50.9	45.6	5.3
Quebec CMA	50.0	51.4	-1.4	49.8	46.5	3.3	52.4	53.6	-1.2	52.0	48.8	3.2
Saguenay CMA	42.9	47.3	-4.4	42.3	43.0	-0.7	44.0	51.1	-7.1	44.3	45.7	-1.4
Sherbrooke CMA	50.7	57.4	-6.7	51.6	47.3	4.3	57.3	59.0	-1.7	55.4	50.7	4.7
Saint John	38.8	38.2	0.6	41.3	38.4	2.9	43.3	48.2	-4.9	48.7	44.3	4.4
Halifax-Dartmouth	57.5	59.8	-2.3	53.1	47.3	5.8	61.2	61.0	0.2	58.1	51.7	6.4
Newfoundland & Labrador	33.8	32.9	0.9	31.2	34.9	-3.7	37.8	36.8	1.0	35.7	39.6	-3.9
Canada	54.0	53.1	0.9	56.1	58.4	-2.3	56.7	55.7	1.0	58.9	62.0	-3.1

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2017
Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change
Fraser Valley	12,719.7	14,403.2	-11.7	13,555.0	14,986.3	-9.6	12,047.4	13,769.6	-12.5	12,934.7	14,332.5	-9.8
Greater Vancouver	31,558.9	37,445.3	-15.7	33,468.6	38,718.5	-13.6	30,724.8	36,649.8	-16.2	32,681.4	37,913.1	-13.8
Victoria	4,696.4	5,194.2	-9.6	4,983.7	5,479.5	-9.0	4,500.6	4,965.1	-9.4	4,818.2	5,264.5	-8.5
Calgary	10,065.7	9,284.8	8.4	10,572.3	9,825.0	7.6	9,313.8	8,677.1	7.3	9,780.4	9,153.7	6.8
Edmonton	6,261.6	6,000.3	4.4	6,739.0	6,364.6	5.9	6,001.3	5,251.6	14.3	6,540.5	5,588.3	17.0
Regina	876.7	936.8	-6.4	964.4	1,005.8	-4.1	829.6	904.5	-8.3	913.9	959.1	-4.7
Saskatoon	1,315.3	1,466.5	-10.3	1,388.6	1,539.8	-9.8	1,252.9	1,374.9	-8.9	1,318.4	1,434.2	-8.1
Winnipeg	3,267.6	3,174.9	2.9	3,493.2	3,372.6	3.6	3,148.3	3,082.4	2.1	3,367.7	3,273.7	2.9
Hamilton-Burlington	6,946.7	6,099.0	13.9	7,300.1	6,623.7	10.2	6,536.5	5,800.7	12.7	6,862.2	6,301.3	8.9
Kitchener-Waterloo	2,815.5	2,321.9	21.3	2,957.1	2,431.8	21.6	2,605.1	2,110.1	23.5	2,749.1	2,229.5	23.3
London and St Thomas	3,178.7	2,611.4	21.7	3,577.6	2,732.0	31.0	2,968.4	2,431.9	22.1	3,351.3	2,553.5	31.2
Niagara Region	2,740.3	2,326.1	17.8	2,836.8	2,592.4	9.4	2,425.4	2,120.6	14.4	2,508.1	2,356.0	6.5
Ottawa	5,887.4	5,063.6	16.3	6,308.5	5,358.5	17.7	5,634.6	4,873.8	15.6	6,050.9	5,192.6	16.5
Sudbury	555.1	536.1	3.5	594.2	571.4	4.0	511.0	494.5	3.3	545.7	524.6	4.0
Thunder Bay	470.8	440.2	7.0	494.0	465.2	6.2	452.0	416.1	8.6	474.9	442.0	7.4
Greater Toronto†	65,517.2	67,811.6	-3.4	67,509.6	72,435.2	-6.8	65,530.8	67,751.7	-3.3	67,509.6	72,435.2	-6.8
Windsor-Essex	1,686.8	1,397.9	20.7	1,783.7	1,483.6	20.2	1,533.0	1,280.1	19.8	1,612.8	1,358.3	18.7
Trois Rivières CMA	171.7	165.2	3.9	175.7	171.9	2.2	146.9	147.0	-0.1	153.9	154.4	-0.3
Montreal CMA	13,710.6	12,287.7	11.6	14,228.5	12,664.4	12.4	12,939.7	11,521.7	12.3	13,479.7	11,923.2	13.1
Gatineau CMA	917.3	840.0	9.2	971.8	886.5	9.6	883.1	802.9	10.0	935.7	850.5	10.0
Quebec CMA	1,672.0	1,597.0	4.7	1,730.0	1,644.9	5.2	1,503.8	1,477.6	1.8	1,564.6	1,525.4	2.6
Saguenay CMA	168.9	175.9	-4.0	179.4	187.8	-4.5	160.7	162.7	-1.3	171.9	174.4	-1.4
Sherbrooke CMA	395.4	409.4	-3.4	404.9	423.1	-4.3	350.9	353.1	-0.6	361.8	368.1	-1.7
Saint John	325.1	295.0	10.2	343.0	306.8	11.8	301.3	270.1	11.5	318.5	283.3	12.5
Halifax-Dartmouth	1,367.6	1,316.0	3.9	1,470.8	1,384.5	6.2	1,294.2	1,239.5	4.4	1,391.4	1,306.4	6.5
Newfoundland & Labrador	834.7	893.8	-6.6	859.4	927.9	-7.4	795.1	893.6	-11.0	821.5	897.3	-8.5
Canada	228,108.8	228,911.1	-0.4	239,757.0	241,973.1	-0.9	217,955.9	219,210.3	-0.6	229,466.6	232,027.1	-1.1

* in millions of dollars

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2017
Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change
Fraser Valley	18,369	21,131	-13.1	19,327	21,899	-11.7	17,589	20,237	-13.1	18,525	20,989	-11.7
Greater Vancouver	30,850	36,475	-15.4	32,426	37,632	-13.8	30,130	35,756	-15.7	31,704	36,882	-14.0
Victoria	7,380	9,084	-18.8	7,811	9,552	-18.2	6,959	8,574	-18.8	7,407	9,039	-18.1
Calgary	20,857	19,777	5.5	21,970	20,841	5.4	19,873	18,884	5.2	20,827	19,830	5.0
Edmonton	16,586	16,004	3.6	17,686	16,888	4.7	15,732	14,211	10.7	17,119	15,097	13.4
Regina	2,765	2,942	-6.0	3,021	3,167	-4.6	2,658	2,879	-7.7	2,878	3,016	-4.6
Saskatoon	3,897	4,174	-6.6	4,125	4,389	-6.0	3,703	4,059	-8.8	3,906	4,168	-6.3
Winnipeg	11,269	11,468	-1.7	12,012	12,138	-1.0	10,658	10,829	-1.6	11,363	11,478	-1.0
Hamilton-Burlington	12,105	12,484	-3.0	12,542	13,474	-6.9	11,592	11,987	-3.3	11,988	12,928	-7.3
Kitchener-Waterloo	5,932	5,838	1.6	6,127	6,131	-0.1	5,597	5,532	1.2	5,835	5,821	0.2
London and St Thomas	9,597	9,134	5.1	10,600	9,521	11.3	9,164	8,754	4.7	10,139	9,140	10.9
Niagara Region	6,920	7,306	-5.3	7,038	8,005	-12.1	6,263	6,754	-7.3	6,395	7,357	-13.1
Ottawa	14,952	13,694	9.2	15,907	14,438	10.2	14,350	13,147	9.2	15,286	13,914	9.9
Sudbury	2,200	2,184	0.7	2,343	2,329	0.6	1,982	1,963	1.0	2,095	2,082	0.6
Thunder Bay	2,059	2,074	-0.7	2,130	2,179	-2.2	1,921	1,916	0.3	1,977	2,007	-1.5
Greater Toronto†	78,477	94,230	-16.7	80,854	99,840	-19.0	78,749	94,150	-16.4	80,854	99,840	-19.0
Windsor-Essex	6,549	6,276	4.3	6,795	6,603	2.9	6,055	5,810	4.2	6,267	6,127	2.3
Trois Rivières CMA	1,001	1,023	-2.2	1,044	1,064	-1.9	928	933	-0.5	973	975	-0.2
Montreal CMA	36,666	34,471	6.4	38,103	35,672	6.8	35,412	33,235	6.6	36,904	34,422	7.2
Gatineau CMA	3,651	3,471	5.2	3,847	3,644	5.6	3,459	3,289	5.2	3,649	3,468	5.2
Quebec CMA	6,058	5,889	2.9	6,238	6,031	3.4	5,730	5,612	2.1	5,909	5,748	2.8
Saguenay CMA	914	942	-3.0	974	1,000	-2.6	872	900	-3.1	929	957	-2.9
Sherbrooke CMA	1,618	1,646	-1.7	1,681	1,714	-1.9	1,459	1,488	-1.9	1,513	1,547	-2.2
Saint John	1,968	1,817	8.3	2,085	1,915	8.9	1,710	1,593	7.3	1,809	1,679	7.7
Halifax-Dartmouth	4,768	4,635	2.9	5,093	4,841	5.2	4,440	4,332	2.5	4,750	4,543	4.6
Newfoundland & Labrador	3,387	3,473	-2.5	3,472	3,711	-6.4	3,167	3,472	-8.8	3,253	3,469	-6.2
Canada	454,536	474,884	-4.3	476,252	500,186	-4.8	427,428	448,445	-4.7	448,417	472,407	-5.1

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2017
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change
Fraser Valley	25,946	30,057	-13.7	29,051	32,143	-9.6	23,929	27,618	-13.4	26,667	29,560	-9.8
Greater Vancouver	47,135	53,170	-11.4	52,248	57,060	-8.4	45,070	50,912	-11.5	49,884	54,666	-8.7
Victoria	10,040	11,118	-9.7	11,119	12,072	-7.9	9,148	10,034	-8.8	10,199	10,947	-6.8
Calgary	40,444	38,035	6.3	43,654	41,121	6.2	36,581	34,567	5.8	39,627	37,471	5.8
Edmonton	34,358	34,209	0.4	37,775	37,236	1.4	32,473	29,413	10.4	35,915	31,977	12.3
Regina	6,853	6,124	11.9	7,618	7,035	8.3	6,376	5,864	8.7	6,757	6,233	8.4
Saskatoon	11,423	11,356	0.6	12,188	12,209	-0.2	10,501	10,769	-2.5	10,906	11,003	-0.9
Winnipeg	19,541	19,952	-2.1	21,266	21,757	-2.3	17,472	17,862	-2.2	19,039	19,499	-2.4
Hamilton-Burlington	17,822	15,451	15.3	19,636	17,105	14.8	16,621	14,299	16.2	18,375	15,865	15.8
Kitchener-Waterloo	7,938	7,432	6.8	8,775	8,091	8.5	7,242	6,642	9.0	8,036	7,262	10.7
London and St Thomas	12,410	15,166	-18.2	14,432	14,634	-1.4	11,544	13,064	-11.6	13,165	13,271	-0.8
Niagara Region	9,753	9,040	7.9	10,494	10,128	3.6	8,443	7,842	7.7	9,139	8,775	4.1
Ottawa	24,664	27,703	-11.0	27,181	29,977	-9.3	22,399	25,254	-11.3	24,715	27,455	-10.0
Sudbury	4,907	5,115	-4.1	5,252	5,433	-3.3	3,802	3,977	-4.4	4,096	4,260	-3.8
Thunder Bay	3,235	3,391	-4.6	3,526	3,657	-3.6	2,767	2,843	-2.7	3,019	3,105	-2.8
Greater Toronto [†]	142,609	128,925	10.6	158,370	140,179	13.0	142,562	128,586	10.9	158,370	140,179	13.0
Windsor-Essex	9,519	9,772	-2.6	10,161	10,316	-1.5	7,909	7,993	-1.1	8,565	8,550	0.2
Trois Rivières CMA	1,807	1,814	-0.4	1,878	1,865	0.7	1,582	1,588	-0.4	1,642	1,638	0.2
Montreal CMA	61,475	63,959	-3.9	64,695	67,298	-3.9	57,580	60,063	-4.1	60,561	63,178	-4.1
Gatineau CMA	7,593	7,799	-2.6	8,118	8,404	-3.4	6,733	7,090	-5.0	7,193	7,594	-5.3
Quebec CMA	12,119	12,482	-2.9	12,629	13,027	-3.1	11,012	11,317	-2.7	11,468	11,835	-3.1
Saguenay CMA	2,197	2,216	-0.9	2,344	2,365	-0.9	1,984	1,989	-0.3	2,125	2,132	-0.3
Sherbrooke CMA	3,064	3,488	-12.2	3,182	3,615	-12.0	2,610	2,922	-10.7	2,703	3,028	-10.7
Saint John	4,721	4,660	1.3	5,122	5,111	0.2	3,456	3,531	-2.1	3,790	3,878	-2.3
Halifax-Dartmouth	8,671	9,568	-9.4	9,740	10,482	-7.1	7,366	8,179	-9.9	8,318	8,987	-7.4
Newfoundland & Labrador	10,956	9,160	19.6	11,894	11,738	1.3	8,981	9,169	-2.1	9,749	9,636	1.2
Canada	801,551	808,670	-0.9	875,738	872,604	0.4	718,634	720,625	-0.3	786,188	776,810	1.2

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

October 2017

Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change
Fraser Valley	690,089	670,637	2.9	701,351	684,337	2.5	688,223	670,772	2.6	698,232	682,856	2.3
Greater Vancouver	1,016,944	1,013,026	0.4	1,032,153	1,028,873	0.3	1,015,075	1,009,992	0.5	1,030,830	1,027,956	0.3
Victoria	630,441	566,579	11.3	638,042	573,652	11.2	644,729	577,040	11.7	650,492	582,420	11.7
Calgary	480,475	470,311	2.2	481,215	471,425	2.1	467,204	459,404	1.7	469,602	461,606	1.7
Edmonton	378,029	373,104	1.3	381,036	376,870	1.1	376,185	366,486	2.6	382,058	370,158	3.2
Regina	320,396	316,646	1.2	319,219	317,582	0.5	311,851	311,675	0.1	317,542	318,000	-0.1
Saskatoon	338,314	350,782	-3.6	336,636	350,826	-4.0	335,530	338,543	-0.9	337,527	344,096	-1.9
Winnipeg	288,268	275,071	4.8	290,812	277,856	4.7	293,120	282,775	3.7	296,372	285,218	3.9
Hamilton-Burlington	572,620	486,665	17.7	582,054	491,591	18.4	560,671	481,642	16.4	572,423	487,414	17.4
Kitchener-Waterloo	478,704	394,536	21.3	482,633	396,637	21.7	466,630	381,864	22.2	471,139	383,007	23.0
London and St Thomas	332,891	285,734	16.5	337,510	286,945	17.6	324,556	277,381	17.0	330,531	279,376	18.3
Niagara Region	395,641	316,636	25.0	403,069	323,849	24.5	386,600	313,476	23.3	392,193	320,235	22.5
Ottawa	392,664	367,709	6.8	396,588	371,139	6.9	391,467	368,783	6.2	395,848	373,194	6.1
Sudbury	252,176	243,506	3.6	253,608	245,337	3.4	257,885	248,655	3.7	260,466	251,962	3.4
Thunder Bay	227,681	207,302	9.8	231,945	213,504	8.6	234,190	213,371	9.8	240,236	220,244	9.1
Greater Toronto [†]	822,692	714,069	15.2	834,956	725,513	15.1	822,841	714,035	15.2	834,956	725,513	15.1
Windsor-Essex	258,428	223,009	15.9	262,502	224,685	16.8	253,039	218,809	15.6	257,341	221,686	16.1
Trois Rivières CMA	168,503	162,383	3.8	n/a	n/a	-	159,517	159,599	-0.1	159,391	158,960	0.3
Montreal CMA	376,700	359,762	4.7	n/a	n/a	-	368,931	349,496	5.6	367,512	347,281	5.8
Gatineau CMA	251,947	242,108	4.1	n/a	n/a	-	255,330	244,131	4.6	256,942	245,597	4.6
Quebec CMA	278,326	273,168	1.9	n/a	n/a	-	265,167	265,203	0.0	264,765	265,082	-0.1
Saguenay CMA	181,128	188,278	-3.8	n/a	n/a	-	183,440	181,998	0.8	186,227	182,708	1.9
Sherbrooke CMA	243,313	250,550	-2.9	n/a	n/a	-	241,365	235,999	2.3	239,701	234,391	2.3
Saint John	163,633	159,532	2.6	164,505	160,201	2.7	175,084	167,775	4.4	176,082	168,702	4.4
Halifax-Dartmouth	284,893	282,718	0.8	288,794	286,001	1.0	289,358	284,513	1.7	292,930	287,572	1.9
Newfoundland & Labrador	246,308	257,433	-4.3	247,525	250,036	-1.0	251,370	257,596	-2.4	252,527	258,668	-2.4
Canada	499,033	480,032	4.0	503,425	483,766	4.1	506,606	486,746	4.1	511,726	491,159	4.2

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2017
Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017 YTD	Oct 2016 YTD	change	Oct 2017 YTD	Oct 2016 YTD	change	Oct 2017 YTD	Oct 2016 YTD	change	Oct 2017 YTD	Oct 2016 YTD	change
Fraser Valley	70.8	70.3	0.5	66.5	68.1	-1.6	73.5	73.3	0.2	69.5	71.0	-1.5
Greater Vancouver	65.5	68.6	-3.1	62.1	66.0	-3.9	66.9	70.2	-3.3	63.6	67.5	-3.9
Victoria	73.5	81.7	-8.2	70.2	79.1	-8.9	76.1	85.4	-9.3	72.6	82.6	-10.0
Calgary	51.6	52.0	-0.4	50.3	50.7	-0.4	54.3	54.6	-0.3	52.6	52.9	-0.3
Edmonton	48.3	46.8	1.5	46.8	45.4	1.4	48.4	48.3	0.1	47.7	47.2	0.5
Regina	40.3	48.0	-7.7	39.7	45.0	-5.3	41.7	49.1	-7.4	42.6	48.4	-5.8
Saskatoon	34.1	36.8	-2.7	33.8	35.9	-2.1	35.3	37.7	-2.4	35.8	37.9	-2.1
Winnipeg	57.7	57.5	0.2	56.5	55.8	0.7	61.0	60.6	0.4	59.7	58.9	0.8
Hamilton-Burlington	67.9	80.8	-12.9	63.9	78.8	-14.9	69.7	83.8	-14.1	65.2	81.5	-16.3
Kitchener-Waterloo	74.7	78.6	-3.9	69.8	75.8	-6.0	77.3	83.3	-6.0	72.6	80.2	-7.6
London and St Thomas	77.3	60.2	17.1	73.4	65.1	8.3	79.4	67.0	12.4	77.0	68.9	8.1
Niagara Region	71.0	80.8	-9.8	67.1	79.0	-11.9	74.2	86.1	-11.9	70.0	83.8	-13.8
Ottawa	60.6	49.4	11.2	58.5	48.2	10.3	64.1	52.1	12.0	61.8	50.7	11.1
Sudbury	44.8	42.7	2.1	44.6	42.9	1.7	52.1	49.4	2.7	51.1	48.9	2.2
Thunder Bay	63.6	61.2	2.4	60.4	59.6	0.8	69.4	67.4	2.0	65.5	64.6	0.9
Greater Toronto†	55.0	73.1	-18.1	51.1	71.2	-20.1	55.2	73.2	-18.0	51.1	71.2	-20.1
Windsor-Essex	68.8	64.2	4.6	66.9	64.0	2.9	76.6	72.7	3.9	73.2	71.7	1.5
Trois Rivières CMA	55.4	56.4	-1.0	55.6	57.1	-1.5	58.7	58.8	-0.1	59.3	59.5	-0.2
Montreal CMA	59.6	53.9	5.7	58.9	53.0	5.9	61.5	55.3	6.2	60.9	54.5	6.4
Gatineau CMA	48.1	44.5	3.6	47.4	43.4	4.0	51.4	46.4	5.0	50.7	45.7	5.0
Quebec CMA	50.0	47.2	2.8	49.4	46.3	3.1	52.0	49.6	2.4	51.5	48.6	2.9
Saguenay CMA	41.6	42.5	-0.9	41.6	42.3	-0.7	44.0	45.2	-1.2	43.7	44.9	-1.2
Sherbrooke CMA	52.8	47.2	5.6	52.8	47.4	5.4	55.9	50.9	5.0	56.0	51.1	4.9
Saint John	41.7	39.0	2.7	40.7	37.5	3.2	49.5	45.1	4.4	47.7	43.3	4.4
Halifax-Dartmouth	55.0	48.4	6.6	52.3	46.2	6.1	60.3	53.0	7.3	57.1	50.6	6.5
Newfoundland & Labrador	30.9	37.9	-7.0	29.2	31.6	-2.4	35.3	37.9	-2.6	33.4	36.0	-2.6
Canada	56.7	58.7	-2.0	54.4	57.3	-2.9	59.5	62.2	-2.7	57.0	60.8	-3.8

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
October 2017**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017	Sep 2017	monthly percentage change	Oct 2017	Oct 2016	year-over-year percentage change	Oct 2017	Sep 2017	monthly percentage change	Oct 2017	Oct 2016	year-over-year percentage change
British Columbia	7,105.2	6,991.9	1.6	6,593.8	4,645.2	41.9	6,795.9	6,586.2	3.2	6,249.9	4,412.3	41.6
Alberta	1,960.1	1,971.1	-0.6	1,887.1	1,952.8	-3.4	1,820.4	1,866.8	-2.5	1,765.6	1,771.9	-0.4
Saskatchewan	285.2	283.3	0.7	276.4	288.4	-4.2	257.9	254.6	1.3	251.5	270.3	-7.0
Manitoba	335.5	372.8	-10.0	320.2	341.9	-6.4	320.3	352.2	-9.1	304.0	328.6	-7.5
Ontario	10,010.2	9,618.1	4.1	9,756.9	11,783.5	-17.2	9,684.5	9,309.2	4.0	9,420.5	11,427.3	-17.6
Quebec	2,221.6	2,161.3	2.8	2,073.8	1,866.3	11.1	2,079.2	2,023.1	2.8	1,933.0	1,697.2	13.9
New Brunswick	122.2	117.3	4.2	117.4	99.9	17.5	114.5	110.8	3.3	108.7	93.3	16.5
Nova Scotia	212.5	211.9	0.3	199.0	184.0	8.1	199.8	197.6	1.1	186.1	170.9	8.9
Prince Edward Island	42.3	44.6	-5.3	44.4	35.4	25.3	34.4	36.6	-6.0	34.5	28.8	20.1
Newfoundland & Labrador	89.8	90.1	-0.3	103.5	87.0	19.0	87.4	85.2	2.5	100.6	84.3	19.3
Northwest Territories	14.2	8.0	78.2	15.0	3.1	386.9	13.9	7.2	92.3	15.0	3.1	386.9
Yukon	14.3	9.6	49.3	15.2	8.5	78.7	12.9	10.0	28.0	13.8	8.2	69.0
Canada	22,413.0	21,880.0	2.4	21,402.8	21,296.2	0.5	21,421.1	20,839.6	2.8	20,383.2	20,296.1	0.4

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017	Sep 2017	monthly percentage change	Oct 2017	Oct 2016	year-over-year percentage change	Oct 2017	Sep 2017	monthly percentage change	Oct 2017	Oct 2016	year-over-year percentage change
British Columbia	9,825	9,662	1.7	9,326	7,853	18.8	9,237	9,062	1.9	8,681	7,271	19.4
Alberta	4,735	4,926	-3.9	4,708	4,882	-3.6	4,509	4,672	-3.5	4,465	4,525	-1.3
Saskatchewan	976	932	4.7	985	1,010	-2.5	887	868	2.2	897	940	-4.6
Manitoba	1,180	1,310	-9.9	1,151	1,282	-10.2	1,102	1,225	-10.0	1,067	1,201	-11.2
Ontario	17,834	17,398	2.5	17,650	21,352	-17.3	16,913	16,500	2.5	16,743	20,341	-17.7
Quebec	7,332	7,283	0.7	6,785	6,344	7.0	6,880	6,824	0.8	6,312	5,913	6.7
New Brunswick	771	747	3.2	783	672	16.5	682	669	1.9	668	586	14.0
Nova Scotia	970	976	-0.6	958	906	5.7	840	848	-0.9	819	796	2.9
Prince Edward Island	227	236	-3.8	226	209	8.1	158	175	-9.7	159	171	-7.0
Newfoundland & Labrador	356	354	0.6	432	353	22.4	337	337	0.0	404	335	20.6
Northwest Territories	31	19	63.2	35	10	250.0	31	18	72.2	35	10	250.0
Yukon	40	34	17.6	42	27	55.6	37	32	15.6	38	26	46.2
Canada	44,277	43,877	0.9	43,081	44,900	-4.1	41,613	41,230	0.9	40,288	42,115	-4.3

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
October 2017**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017	Sep 2017	monthly percentage change	Oct 2017	Oct 2016	year-over-year percentage change	Oct 2017	Sep 2017	monthly percentage change	Oct 2017	Oct 2016	year-over-year percentage change
British Columbia	14,628	14,910	-1.9	12,913	11,475	12.5	12,973	13,180	-1.6	11,407	10,075	13.2
Alberta	10,666	10,716	-0.5	9,352	8,649	8.1	9,641	9,826	-1.9	8,484	7,656	10.8
Saskatchewan	2,836	2,730	3.9	2,531	2,256	12.2	2,368	2,301	2.9	2,105	1,969	6.9
Manitoba	2,283	2,255	1.2	2,107	1,996	5.6	2,037	2,005	1.6	1,871	1,766	5.9
Ontario	32,665	33,135	-1.4	30,652	29,188	5.0	30,297	30,674	-1.2	28,445	26,795	6.2
Quebec	13,819	13,663	1.1	13,852	13,714	1.0	12,165	12,063	0.8	12,120	12,100	0.2
New Brunswick	1,629	1,690	-3.6	1,331	1,219	9.2	1,255	1,229	2.1	1,044	965	8.2
Nova Scotia	1,923	2,059	-6.6	1,624	1,792	-9.4	1,506	1,542	-2.3	1,239	1,337	-7.3
Prince Edward Island	416	392	6.1	324	327	-0.9	242	265	-8.7	183	203	-9.9
Newfoundland & Labrador	1,053	1,077	-2.2	1,013	975	3.9	891	917	-2.8	852	825	3.3
Northwest Territories	31	30	3.3	20	16	25.0	29	29	0.0	19	16	18.8
Yukon	50	49	2.0	40	31	29.0	49	46	6.5	39	27	44.4
Canada	81,999	82,706	-0.9	75,759	71,638	5.8	73,453	74,077	-0.8	67,808	63,734	6.4

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017	Sep 2017	monthly percentage change	Oct 2017	Oct 2016	year-over-year percentage change	Oct 2017	Sep 2017	monthly percentage change	Oct 2017	Oct 2016	year-over-year percentage change
British Columbia	725,525	722,507	0.4	707,036	591,523	19.5	740,901	729,628	1.5	719,946	606,841	18.6
Alberta	404,446	399,504	1.2	400,828	399,999	0.2	399,180	394,486	1.2	395,429	391,574	1.0
Saskatchewan	285,932	301,063	-5.0	280,601	285,504	-1.7	286,780	288,423	-0.6	280,330	287,565	-2.5
Manitoba	283,661	282,382	0.5	278,186	266,708	4.3	289,336	285,650	1.3	284,952	273,573	4.2
Ontario	553,386	547,005	1.2	552,801	551,871	0.2	561,779	555,578	1.1	562,654	561,787	0.2
Quebec	299,817	294,371	1.9	n/a	n/a	-	305,321	295,592	3.3	307,745	288,824	6.6
New Brunswick	157,475	156,479	0.6	149,944	148,664	0.9	166,995	164,852	1.3	162,740	159,271	2.2
Nova Scotia	215,661	212,181	1.6	207,726	203,120	2.3	233,870	226,456	3.3	227,245	214,733	5.8
Prince Edward Island	196,458	173,830	13.0	196,458	169,513	15.9	217,182	189,150	14.8	217,182	168,188	29.1
Newfoundland & Labrador	247,711	251,064	-1.3	239,641	246,512	-2.8	255,623	257,452	-0.7	248,956	251,699	-1.1
Northwest Territories	428,913	404,937	5.9	428,913	308,310	39.1	428,913	386,125	11.1	428,913	308,310	39.1
Yukon	363,288	335,012	8.4	362,092	315,252	14.9	365,218	337,563	8.2	362,733	313,723	15.6
Canada	502,948	495,183	1.6	496,803	474,302	4.7	510,694	502,044	1.7	505,937	481,922	5.0

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
October 2017**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017	Sep 2017	monthly change	Oct 2017	Oct 2016	year-over-year change	Oct 2017	Sep 2017	monthly change	Oct 2017	Oct 2016	year-over-year change
British Columbia	67.2	64.8	2.4	65.8	69.0	-3.2	71.2	68.8	2.4	69.2	73.0	-3.8
Alberta	44.4	46.0	-1.6	47.0	46.0	1.0	46.8	47.5	-0.7	48.9	48.3	0.6
Saskatchewan	34.4	34.1	0.3	35.6	38.5	-2.9	37.5	37.7	-0.2	38.6	41.2	-2.6
Manitoba	51.7	58.1	-6.4	55.9	55.6	0.3	54.1	61.1	-7.0	59.2	58.7	0.5
Ontario	54.6	52.5	2.1	60.0	66.9	-6.9	55.8	53.8	2.0	61.8	70.2	-8.4
Quebec	53.1	53.3	-0.2	52.4	48.0	4.4	56.6	56.6	0.0	55.7	50.8	4.9
New Brunswick	47.3	44.2	3.1	46.0	42.1	3.9	54.3	54.4	-0.1	54.2	48.2	6.0
Nova Scotia	50.4	47.4	3.0	48.1	44.1	4.0	55.8	55.0	0.8	55.1	50.3	4.8
Prince Edward Island	54.6	60.2	-5.6	57.2	46.6	10.6	65.3	66.0	-0.7	68.3	58.1	10.2
Newfoundland & Labrador	33.8	32.9	0.9	31.2	34.9	-3.7	37.8	36.8	1.0	35.7	39.6	-3.9
Northwest Territories	100.0	63.3	36.7	71.8	63.8	8.0	106.9	62.1	44.8	72.7	65.3	7.4
Yukon	80.0	69.4	10.6	77.5	69.1	8.4	75.5	69.6	5.9	82.5	74.3	8.2
Canada	54.0	53.1	0.9	56.1	58.4	-2.3	56.7	55.7	1.0	58.9	62.0	-3.1

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017	Sep 2017	monthly change	Oct 2017	Oct 2016	year-over-year change	Oct 2017	Sep 2017	monthly change	Oct 2017	Oct 2016	year-over-year change
British Columbia	2.8	2.8	0.0	4.3	4.2	0.0	3.0	3.0	0.0	3.2	3.1	0.1
Alberta	6.4	6.2	0.2	7.2	7.4	-0.2	6.7	6.5	0.2	6.2	6.2	0.0
Saskatchewan	9.2	9.7	-0.5	11.8	10.5	1.3	10.2	10.4	-0.2	9.7	8.7	1.0
Manitoba	3.8	3.3	0.5	4.5	4.7	-0.1	4.0	3.5	0.5	3.6	3.8	-0.2
Ontario	2.6	2.7	-0.1	2.8	3.1	-0.3	2.8	2.8	0.0	2.2	2.4	-0.2
Quebec	9.6	9.6	0.0	12.3	13.9	-1.7	10.2	10.2	0.0	10.6	12.2	-1.6
New Brunswick	7.2	7.5	-0.3	12.6	14.7	-2.1	8.2	8.3	-0.1	8.7	10.7	-1.9
Nova Scotia	7.3	7.1	0.2	13.0	15.1	-2.2	8.5	8.2	0.3	8.9	10.9	-2.0
Prince Edward Island	4.7	4.5	0.2	13.0	16.8	-3.8	6.7	6.0	0.7	7.0	10.0	-3.1
Newfoundland & Labrador	11.8	11.9	-0.1	17.4	15.2	2.1	12.5	12.5	0.0	12.9	11.2	1.7
Northwest Territories	3.4	6.3	-2.9	5.6	5.7	-0.1	3.4	6.6	-3.2	5.3	5.4	-0.2
Yukon	3.0	3.6	-0.6	5.2	7.4	-2.2	3.2	3.8	-0.6	3.8	5.9	-2.0
Canada	4.7	4.7	0.0	5.9	6.1	-0.2	5.0	5.0	0.0	4.7	4.9	-0.2

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

October 2017

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change
British Columbia	62,884.5	70,669.0	-11.0	66,878.0	73,568.5	-9.1	59,722.0	67,587.9	-11.6	63,825.3	70,441.7	-9.4
Alberta	20,122.3	18,810.6	7.0	21,357.3	19,943.2	7.1	18,790.3	17,144.9	9.6	20,016.7	18,167.8	10.2
Saskatchewan	2,896.5	3,107.0	-6.8	3,098.9	3,282.0	-5.6	2,674.9	2,887.5	-7.4	2,856.8	3,028.6	-5.7
Manitoba	3,625.7	3,504.2	3.5	3,864.1	3,724.0	3.8	3,462.5	3,381.1	2.4	3,696.0	3,594.0	2.8
Ontario	112,555.6	108,938.4	3.3	117,436.9	116,660.4	0.7	109,077.5	105,954.8	2.9	113,710.3	113,633.9	0.1
Quebec	21,310.6	19,420.3	9.7	22,121.3	20,079.4	10.2	19,847.2	18,058.5	9.9	20,701.5	18,746.4	10.4
New Brunswick	1,168.6	1,032.1	13.2	1,242.7	1,128.0	10.2	1,102.1	968.2	13.8	1,173.9	1,060.7	10.7
Nova Scotia	2,092.3	1,981.2	5.6	2,235.4	2,080.9	7.4	1,941.0	1,842.6	5.3	2,075.7	1,940.9	6.9
Prince Edward Island	400.0	366.7	9.1	430.0	379.8	13.2	334.1	307.0	8.8	363.6	318.0	14.3
Newfoundland & Labrador	834.7	893.8	-6.6	859.4	927.9	-7.4	795.1	893.6	-11.0	821.5	897.3	-8.5
Northwest Territories	91.7	83.8	9.4	99.8	89.1	12.0	88.9	80.4	10.6	98.8	88.8	11.2
Yukon	126.3	104.1	21.4	133.3	109.9	21.3	120.1	103.8	15.7	126.7	109.1	16.2
Canada	228,108.8	228,911.1	-0.4	239,757.0	241,973.1	-0.9	217,955.9	219,210.3	-0.6	229,466.6	232,027.1	-1.1

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change
British Columbia	91,725	103,536	-11.4	96,857	107,814	-10.2	85,346	97,021	-12.0	90,293	101,070	-10.7
Alberta	49,559	46,996	5.5	52,500	49,672	5.7	46,841	43,530	7.6	50,004	46,070	8.5
Saskatchewan	9,749	10,261	-5.0	10,418	10,820	-3.7	9,139	9,767	-6.4	9,693	10,060	-3.6
Manitoba	12,804	12,976	-1.3	13,620	13,736	-0.8	12,069	12,226	-1.3	12,840	12,959	-0.9
Ontario	194,600	209,660	-7.2	202,742	222,836	-9.0	185,226	200,855	-7.8	192,752	213,683	-9.8
Quebec	72,887	69,188	5.3	75,603	71,639	5.5	68,373	65,078	5.1	71,173	67,505	5.4
New Brunswick	7,333	6,636	10.5	7,783	7,260	7.2	6,552	5,915	10.8	6,964	6,496	7.2
Nova Scotia	9,666	9,464	2.1	10,253	9,881	3.8	8,449	8,368	1.0	9,015	8,766	2.8
Prince Edward Island	2,248	2,171	3.5	2,381	2,261	5.3	1,707	1,701	0.4	1,822	1,779	2.4
Newfoundland & Labrador	3,387	3,473	-2.5	3,472	3,711	-6.4	3,167	3,472	-8.8	3,253	3,469	-6.2
Northwest Territories	221	210	5.2	248	227	9.3	215	205	4.9	246	226	8.8
Yukon	357	313	14.1	375	329	14.0	344	307	12.1	362	324	11.7
Canada	454,536	474,884	-4.3	476,252	500,186	-4.8	427,428	448,445	-4.7	448,417	472,407	-5.1

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
October 2017
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change
British Columbia	136,456	150,580	-9.4	151,218	162,169	-6.8	120,915	133,544	-9.5	134,328	144,148	-6.8
Alberta	104,814	101,413	3.4	114,150	109,967	3.8	95,568	89,268	7.1	104,636	96,961	7.9
Saskatchewan	27,496	26,359	4.3	29,712	28,723	3.4	24,454	24,220	1.0	25,429	24,821	2.4
Manitoba	22,936	23,209	-1.2	24,973	25,294	-1.3	20,394	20,746	-1.7	22,217	22,593	-1.7
Ontario	320,827	312,811	2.6	354,399	338,433	4.7	295,916	284,500	4.0	327,792	309,897	5.8
Quebec	137,947	142,566	-3.2	145,165	149,837	-3.1	122,344	126,754	-3.5	128,678	133,213	-3.4
New Brunswick	16,004	16,039	-0.2	17,306	17,467	-0.9	12,053	12,464	-3.3	13,155	13,670	-3.8
Nova Scotia	19,475	21,177	-8.0	21,801	23,089	-5.6	14,829	16,327	-9.2	16,698	17,899	-6.7
Prince Edward Island	3,883	4,573	-15.1	4,278	5,029	-14.9	2,469	2,900	-14.9	2,720	3,170	-14.2
Newfoundland & Labrador	10,956	9,160	19.6	11,894	11,738	1.3	8,981	9,169	-2.1	9,749	9,636	1.2
Northwest Territories	311	337	-7.7	347	374	-7.2	306	327	-6.4	338	362	-6.6
Yukon	446	446	0.0	495	484	2.3	405	406	-0.2	448	440	1.8
Canada	801,551	808,670	-0.9	875,738	872,604	0.4	718,634	720,625	-0.3	786,188	776,810	1.2

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change	Oct 2017 YTD	Oct 2016 YTD	percentage change
British Columbia	683,155	678,357	0.7	690,481	682,365	1.2	698,789	692,964	0.8	706,869	696,959	1.4
Alberta	405,120	399,517	1.4	406,806	401,498	1.3	397,618	392,270	1.4	400,301	394,353	1.5
Saskatchewan	298,551	301,845	-1.1	297,459	303,326	-1.9	291,296	294,099	-1.0	294,731	301,053	-2.1
Manitoba	281,852	268,323	5.0	283,708	271,110	4.6	285,700	275,321	3.8	287,848	277,337	3.8
Ontario	574,249	515,891	11.3	579,243	523,526	10.6	583,588	523,949	11.4	589,930	531,787	10.9
Quebec	293,879	282,174	4.1	n/a	n/a	-	295,517	282,996	4.4	294,971	282,176	4.5
New Brunswick	158,109	153,917	2.7	159,672	155,378	2.8	166,514	161,713	3.0	168,565	163,281	3.2
Nova Scotia	213,838	207,919	2.8	218,020	210,599	3.5	227,090	218,916	3.7	230,248	221,409	4.0
Prince Edward Island	181,208	166,914	8.6	180,592	167,994	7.5	198,906	176,739	12.5	199,543	178,743	11.6
Newfoundland & Labrador	246,308	257,433	-4.3	247,525	250,036	-1.0	251,370	257,596	-2.4	252,527	258,668	-2.4
Northwest Territories	396,497	385,710	2.8	402,284	392,434	2.5	395,371	386,388	2.3	401,449	392,939	2.2
Yukon	352,683	328,257	7.4	355,488	334,076	6.4	346,451	332,558	4.2	350,058	336,695	4.0
Canada	499,033	480,032	4.0	503,425	483,766	4.1	506,606	486,746	4.1	511,726	491,159	4.2

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fcic.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

October 2017

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017 YTD	Oct 2016 YTD	change	Oct 2017 YTD	Oct 2016 YTD	change	Oct 2017 YTD	Oct 2016 YTD	change	Oct 2017 YTD	Oct 2016 YTD	change
British Columbia	67.2	68.8	-1.6	64.1	66.5	-2.4	70.6	72.7	-2.1	67.2	70.1	-2.9
Alberta	47.3	46.3	1.0	46.0	45.2	0.8	49.0	48.8	0.2	47.8	47.5	0.3
Saskatchewan	35.5	38.9	-3.4	35.1	37.7	-2.6	37.4	40.3	-2.9	38.1	40.5	-2.4
Manitoba	55.8	55.9	-0.1	54.5	54.3	0.2	59.2	58.9	0.3	57.8	57.4	0.4
Ontario	60.7	67.0	-6.3	57.2	65.8	-8.6	62.6	70.6	-8.0	58.8	69.0	-10.2
Quebec	52.8	48.5	4.3	52.1	47.8	4.3	55.9	51.3	4.6	55.3	50.7	4.6
New Brunswick	45.8	41.4	4.4	45.0	41.6	3.4	54.4	47.5	6.9	52.9	47.5	5.4
Nova Scotia	49.6	44.7	4.9	47.0	42.8	4.2	57.0	51.3	5.7	54.0	49.0	5.0
Prince Edward Island	57.9	47.5	10.4	55.7	45.0	10.7	69.1	58.7	10.4	67.0	56.1	10.9
Newfoundland & Labrador	30.9	37.9	-7.0	29.2	31.6	-2.4	35.3	37.9	-2.6	33.4	36.0	-2.6
Northwest Territories	71.1	62.3	8.8	71.5	60.7	10.8	70.3	62.7	7.6	72.8	62.4	10.4
Yukon	80.0	70.2	9.8	75.8	68.0	7.8	84.9	75.6	9.3	80.8	73.6	7.2
Canada	56.7	58.7	-2.0	54.4	57.3	-2.9	59.5	62.2	-2.7	57.0	60.8	-3.8

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2017 YTD	Oct 2016 YTD	change	Oct 2017 YTD	Oct 2016 YTD	change	Oct 2017 YTD	Oct 2016 YTD	change	Oct 2017 YTD	Oct 2016 YTD	change
British Columbia	2.9	2.9	0.0	4.0	4.1	-0.1	3.1	3.1	0.0	3.1	3.0	0.1
Alberta	5.8	5.7	0.1	7.0	7.3	-0.3	6.1	6.1	0.0	6.1	6.1	0.0
Saskatchewan	9.4	8.5	0.9	11.4	10.3	1.1	10.0	8.9	1.1	9.4	8.4	1.0
Manitoba	3.4	3.6	-0.2	4.4	4.5	-0.1	3.6	3.8	-0.2	3.5	3.7	-0.2
Ontario	2.1	2.2	-0.1	2.8	2.9	-0.1	2.2	2.3	-0.1	2.3	2.3	0.0
Quebec	9.8	11.3	-1.5	11.8	13.4	-1.6	10.4	12.0	-1.6	10.1	11.7	-1.6
New Brunswick	7.8	9.7	-1.9	12.1	14.0	-1.9	8.7	10.9	-2.2	8.4	10.2	-1.8
Nova Scotia	7.6	9.3	-1.7	12.3	14.4	-2.1	8.7	10.5	-1.8	8.4	10.3	-1.9
Prince Edward Island	5.2	7.6	-2.4	12.2	16.0	-3.8	6.9	9.7	-2.8	6.5	9.5	-3.0
Newfoundland & Labrador	12.2	11.2	1.0	17.7	15.9	1.8	13.0	11.3	1.7	13.2	11.6	1.6
Northwest Territories	5.3	5.4	-0.1	5.5	5.8	-0.3	5.5	5.6	-0.1	5.1	5.4	-0.3
Yukon	3.5	5.6	-2.1	4.8	7.1	-2.3	3.6	5.7	-2.1	3.5	5.6	-2.1
Canada	4.4	4.5	-0.1	5.7	5.9	-0.2	4.7	4.8	-0.1	4.6	4.7	-0.1

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association