



The Canadian Real Estate Association

News Release

Canadian home sales edge up in August

Ottawa, ON, September 15, 2017

According to statistics¹ released today by The Canadian Real Estate Association (CREA), national home sales posted a small gain in August 2017.

Highlights:

- **National home sales rose 1.3% from July to August.**
- **Actual (not seasonally adjusted) activity stood 9.9% below last August's level.**
- **The number of newly listed homes fell a further 3.9% from July to August.**
- **The MLS® Home Price Index (HPI) was up 11.2% year-over-year (y-o-y) in August 2017.**
- **The national average sale price climbed by 3.6% y-o-y in August.**

The number of homes sold via Canadian MLS® Systems edged up by 1.3% in August 2017. The small gain breaks a string of four straight declines, but still leaves activity 13.8% below the record set in March.

There was a roughly even split between the number of local markets where sales posted a monthly increase and those where activity declined. The monthly rebound in Greater Toronto Area (GTA) (14.3% month-over-month) sales fueled the national increase. For Canada net of the GTA, sales activity was flat. While it was the first monthly increase in activity since Ontario's Fair Housing Policy was announced, GTA sales activity remained well down compared to the peak reached in March (-36%) and year-ago levels (-32%).

Actual (not seasonally adjusted) activity was down 9.9% on a y-o-y basis in August 2017. Sales were down from year-ago levels in about 60% of all local markets, led by the GTA and nearby housing markets.

"Experience shows that home buyers watch mortgage rates carefully and that recent interest rate increases will prompt some to make an offer before rates move higher, while moving others to the sidelines," said CREA President Andrew Peck. "All real estate is local, and REALTORS® remain your best source for information about sales and listings where you live or might like to."

"Time will tell whether the monthly rise in August sales activity marks the beginning of a rebound, particularly in the Greater Golden Horseshoe region and other higher-priced urban centres," said Gregory Klump, CREA's Chief Economist. "The picture will become clearer once mortgages that were pre-approved prior to recent interest rate hikes expire."

The number of newly listed homes slid a further 3.9% in August, marking a third consecutive monthly decline. The national result largely reflects a reduction in newly listed homes in the GTA, Hamilton-Burlington, London-St. Thomas and Kitchener-Waterloo, as well as the Fraser Valley.

With sales up and new listings down in August, the national sales-to-new listings ratio rose to 57% compared to 54.1% in July. A national sales-to-new listings ratio of between 40% and 60% is generally consistent with balanced national housing market, with readings below and above this range indicating buyers' and sellers' markets respectively.

That said, the rule of thumb varies according to local market level. Considering the degree and duration to which current market balance in each local market is above or below its long-term average is a more

¹ All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

sophisticated way of gauging whether local conditions favour buyers or sellers. (Market balance measures that are within one standard deviation of the long-term average are generally consistent with balanced market conditions).

Based on a comparison of the sales-to-new listings ratio with its long-term average, some 70% of all local markets were in balanced market territory in August 2017, up from 63% the previous month. A decline in new listings has firmed market balance in a number of Greater Golden Horseshoe housing markets where it had recently begun tilting toward buyers' market territory.

The number of months of inventory is another important measure of the balance between housing supply and demand. It represents how long it would take to completely liquidate current inventories at the current rate of sales activity.

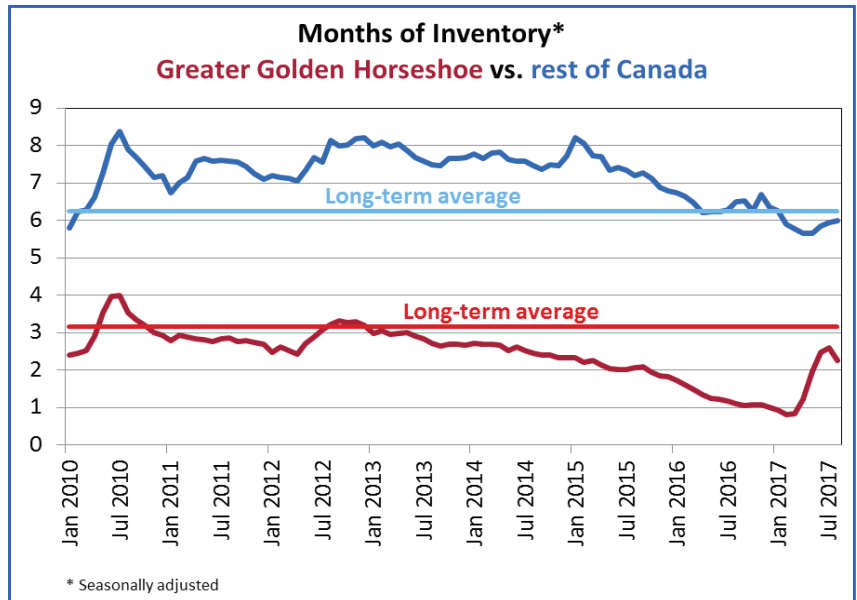
There were 5 months of inventory on a national basis at the end of August 2017, down from 5.1 in July and slightly below the long-term average of 5.2 months.

At 2.3 months of inventory, the Greater Golden Horseshoe region is up sharply from the all-time low of 0.8 months reached in February and March just before the Ontario government announced housing policy changes in April. However, it remains well below the long-term average of 3.1 months. (Chart A)

The Aggregate Composite MLS® HPI rose by 11.2% y-o-y in August 2017, representing a further deceleration in y-o-y gains since April. The deceleration in price gains largely reflects softening price trends in Greater Golden Horseshoe housing markets tracked by the index. (Chart B)

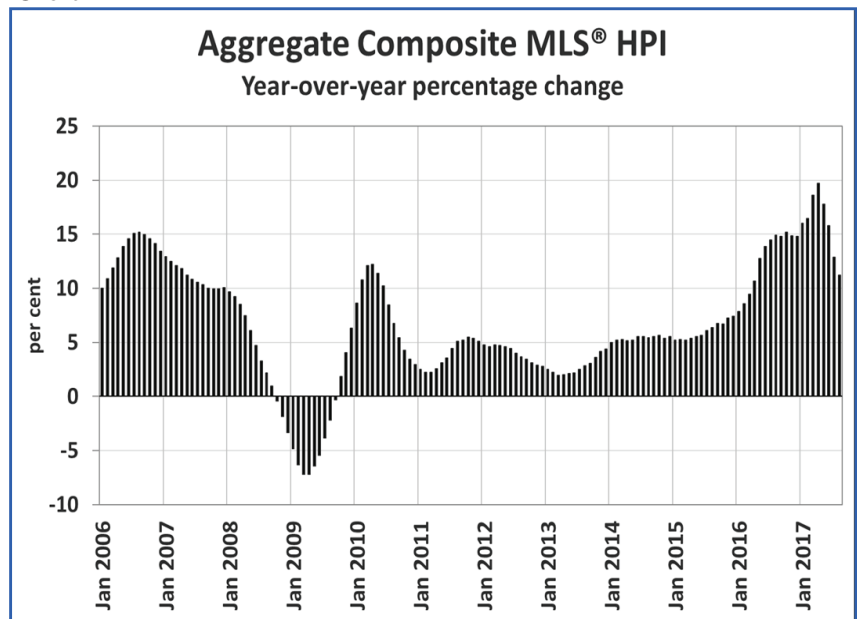
Price gains diminished in all benchmark categories, led by two-storey single family homes. Apartment units posted the largest y-o-y gains in August (+19.5%), followed by townhouse/row units (+14.4%), two-storey single family homes (+8.3%), and one-storey single family homes (+8.1%).

Chart A



* Data table available to media upon request, for purposes of reprinting only.

Chart B



* Data table available to media upon request, for purposes of reprinting only.

While benchmark home prices were up from year-ago levels in 12 of 13 housing markets tracked by the MLS® HPI, price trends continued to vary widely by region.

After having dipped in the second half of last year, benchmark home prices in the Lower Mainland of British Columbia have recovered and are now at new highs (Greater Vancouver: +9.4% y-o-y; Fraser Valley: +14.8% y-o-y).

Benchmark home price increases have slowed to about 16% on a y-o-y basis in Victoria, and are still running at about 20% elsewhere on Vancouver Island.

Price gains slowed further on a y-o-y basis in Greater Toronto, Oakville-Milton and Guelph; however, prices in those markets remain well above year-ago levels (Greater Toronto: +14.3% y-o-y; Oakville-Milton: +11.4% y-o-y; Guelph: +19.5% y-o-y).

Calgary benchmark price growth remained in positive territory on a y-o-y basis in August (+0.8%). While Regina home prices popped back above year-ago levels (+5.6% y-o-y), Saskatoon home prices remain down (-0.3% y-o-y). That said, prices of late have been trending higher in both Regina and Saskatoon and if recent trends hold, Saskatoon prices will also turn positive on a y-o-y basis before year-end.

Benchmark home price growth accelerated in Ottawa (+5.9% y-o-y overall, led by a 7% increase in one-storey single family home prices) and was up in Greater Montreal (+4.6% y-o-y overall, led by a 7.1% increase in prices for townhouse/row units). Prices were up 5.1% overall in Greater Moncton, led by a 7.9% y-o-y gain in townhouse/row prices. (Table 1)

The MLS® Home Price Index (MLS® HPI) provides the best way of gauging price trends because average price trends are prone to being strongly distorted by changes in the mix of sales activity from one month to the next.

The actual (not seasonally adjusted) national average price for homes sold in August 2017 was \$472,247, up 3.6% from where it stood one year earlier. The national average price is heavily skewed by sales in Greater Vancouver and Greater Toronto, two of Canada's most active and expensive markets. Excluding these two markets from calculations trims almost \$100,000 from the national average price (\$373,859).

Table 1

MLS® Home Price Index Benchmark Price							
Composite HPI:	August 2017	Percentage Change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	\$602,400	-0.77	-2.33	5.63	11.23	35.95	47.32
Lower Mainland	\$929,700	1.12	5.68	13.26	10.91	63.63	68.46
Greater Vancouver	\$1,029,700	1.01	4.95	12.31	9.43	61.58	67.94
Fraser Valley	\$740,400	1.38	7.32	15.58	14.78	69.59	70.75
Vancouver Island	\$433,900	0.76	5.82	13.93	20.31	44.30	43.43
Victoria	\$620,700	-0.15	2.97	9.99	16.30	45.66	42.42
Calgary	\$436,500	-0.25	0.65	1.98	0.80	-3.55	13.50
Regina	\$313,000	2.04	6.23	6.89	5.65	5.80	1.36
Saskatoon	\$316,700	2.31	3.89	4.03	-0.25	-0.55	4.67
Guelph	\$411,600	-1.99	-2.42	7.76	19.50	36.35	50.27
Oakville-Milton	\$704,000	-0.35	-7.72	-4.00	11.44	42.36	59.00
Greater Toronto	\$755,400	-2.28	-7.48	3.71	14.25	47.04	64.46
Ottawa	\$365,200	0.37	2.27	5.39	5.87	8.63	9.66
Greater Montreal	\$326,400	0.06	1.26	3.56	4.65	8.90	11.71
Greater Moncton	\$175,600	0.27	1.50	5.51	5.07	12.85	13.45

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

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PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 120,000 REALTORS® working through some 90 real estate Boards and Associations.

Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

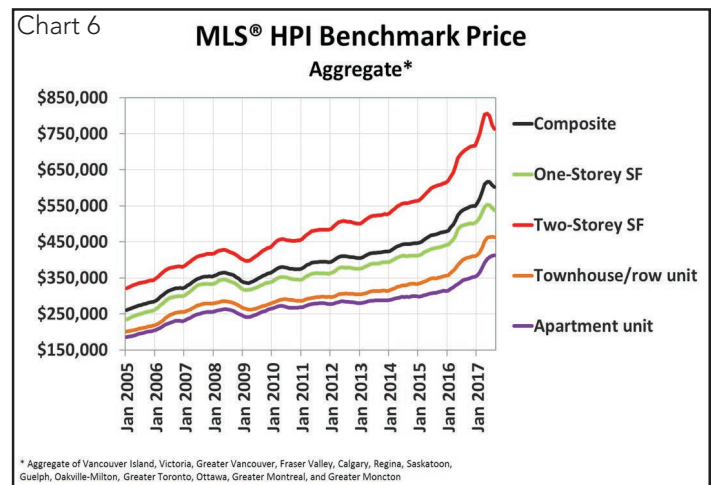
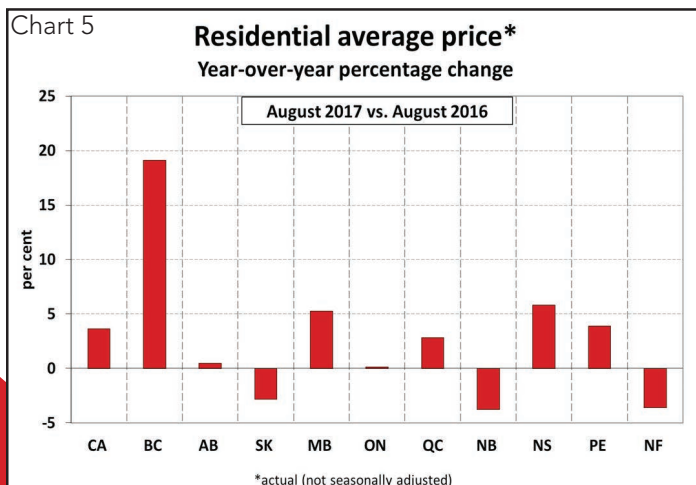
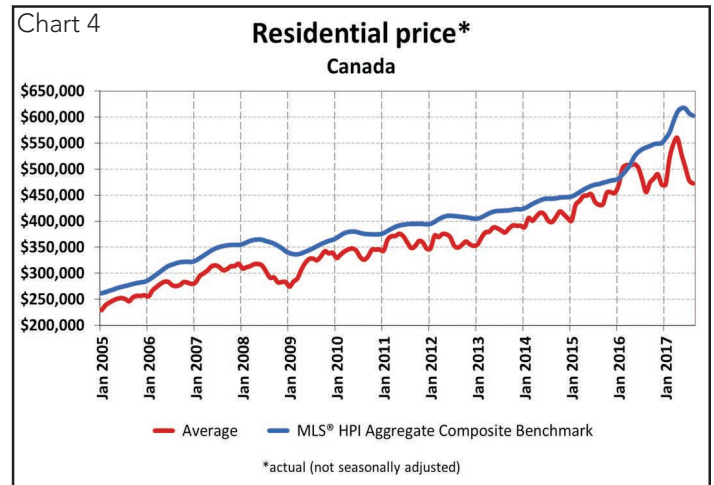
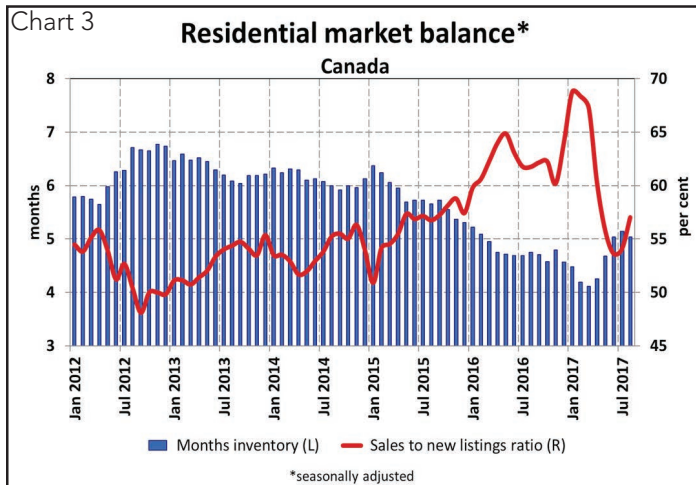
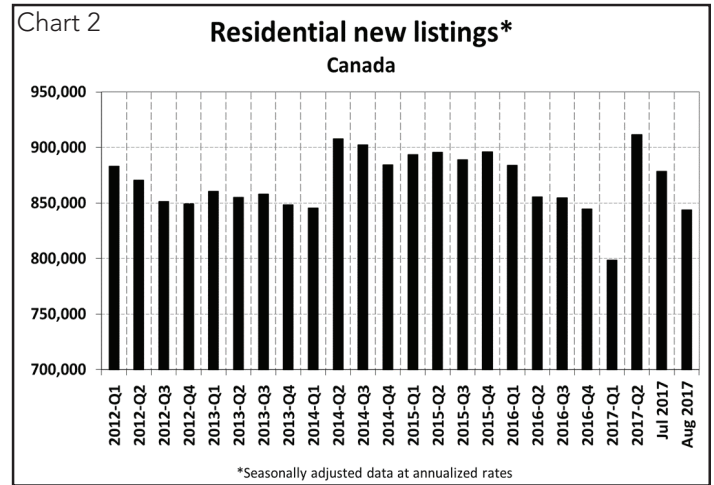
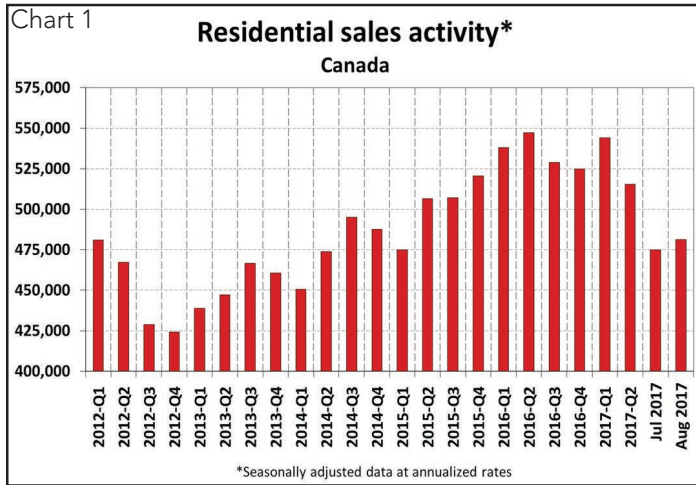
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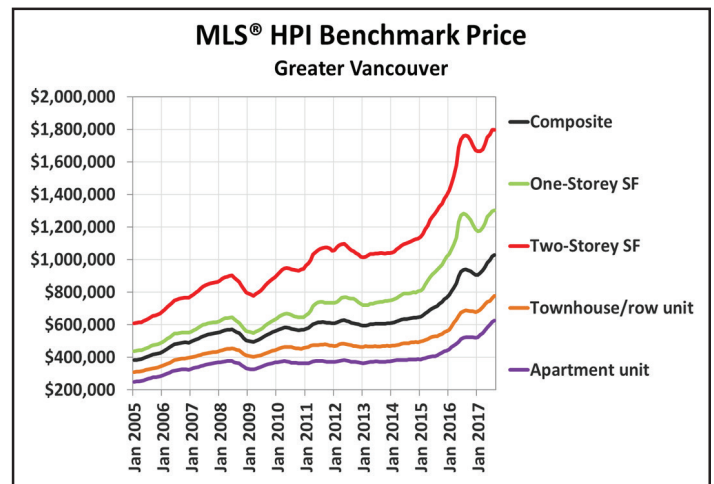
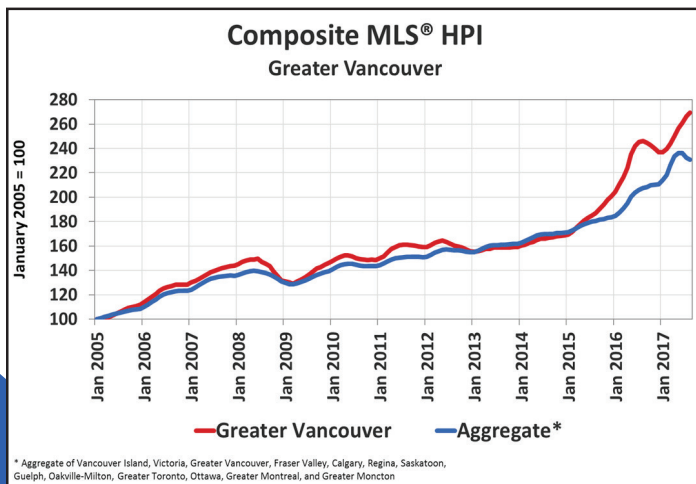
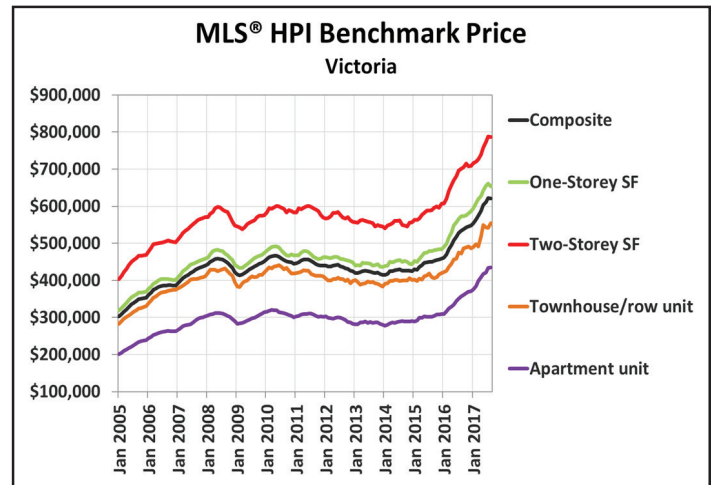
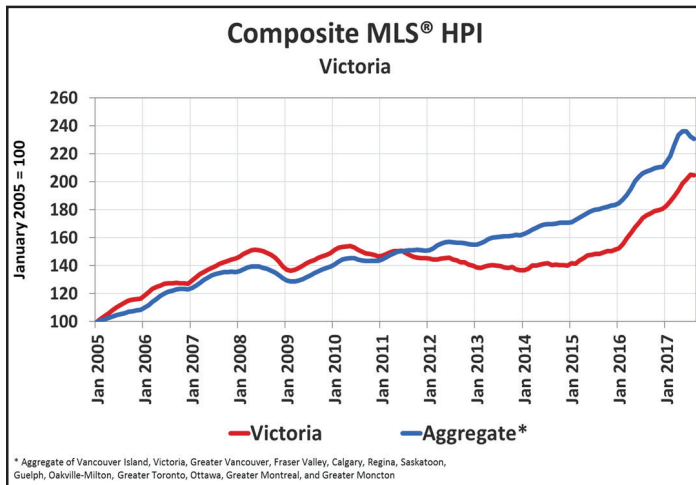
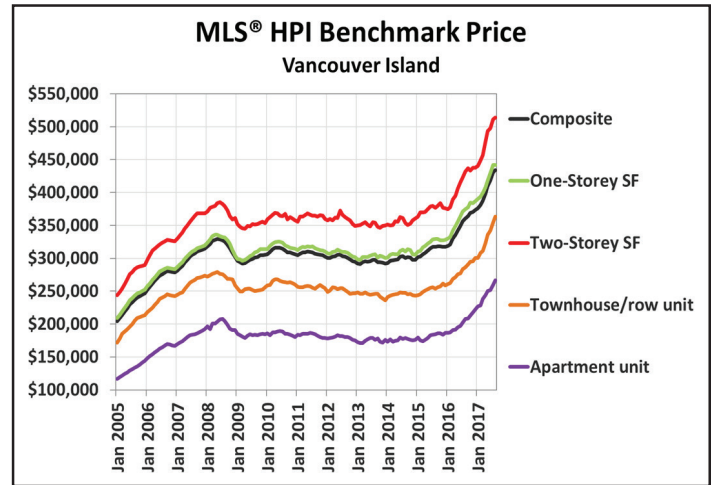
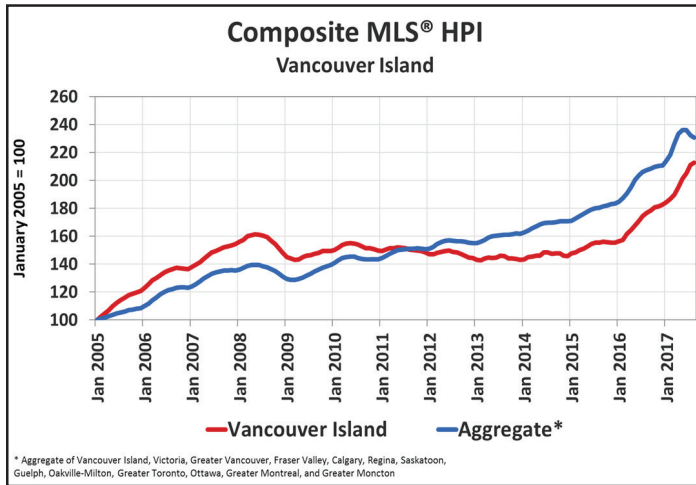


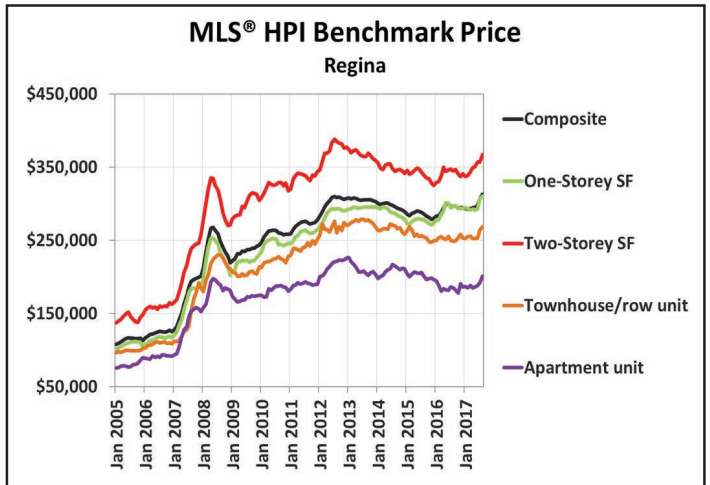
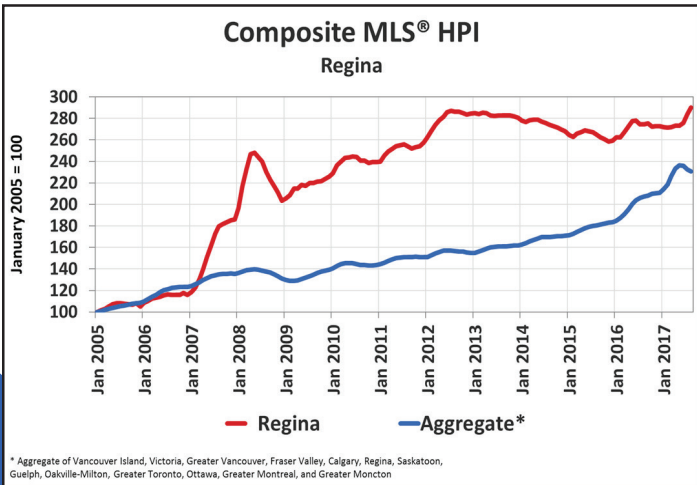
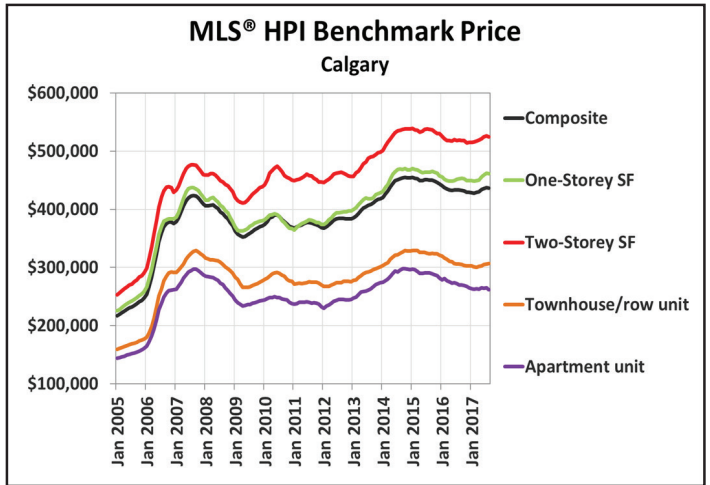
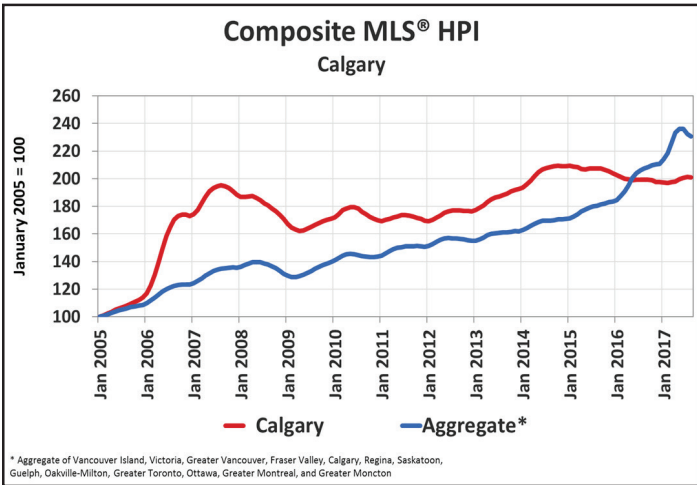
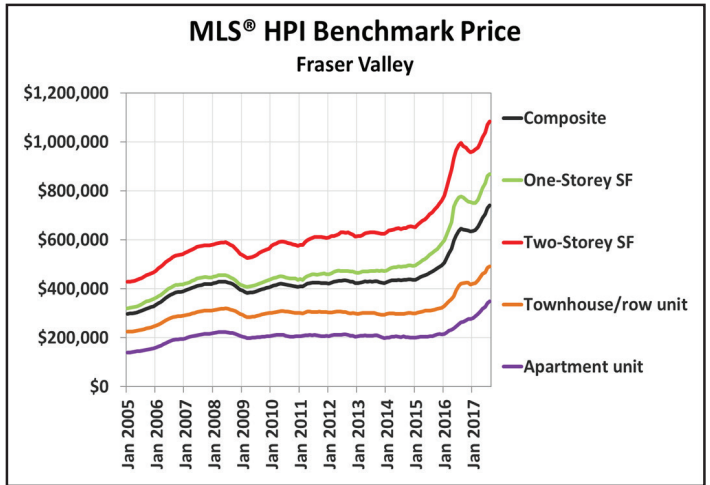
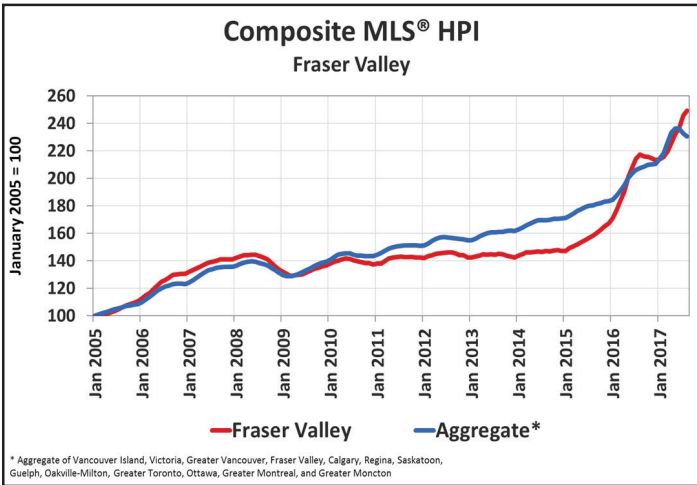
National Charts





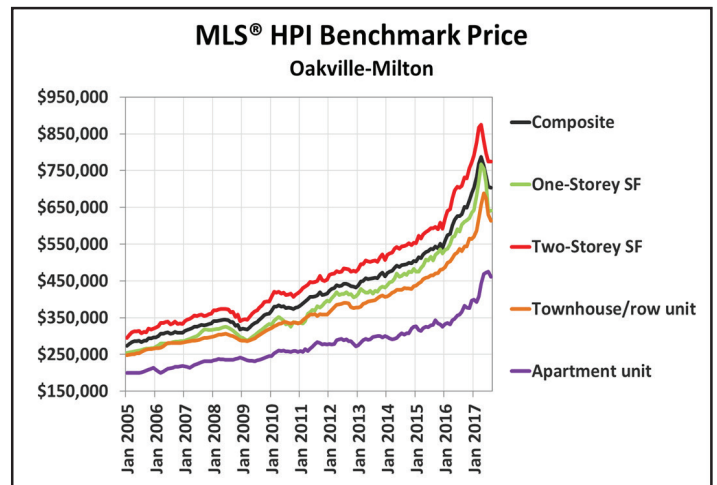
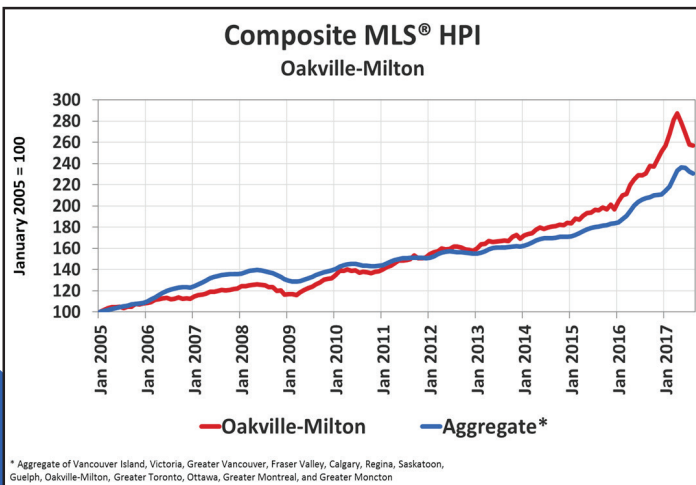
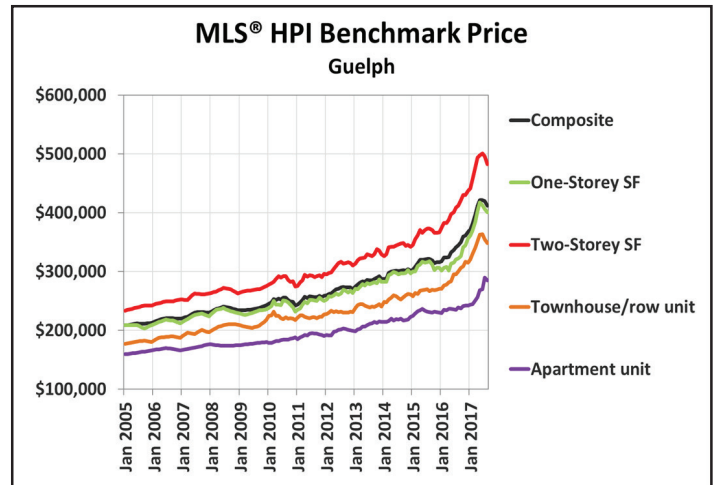
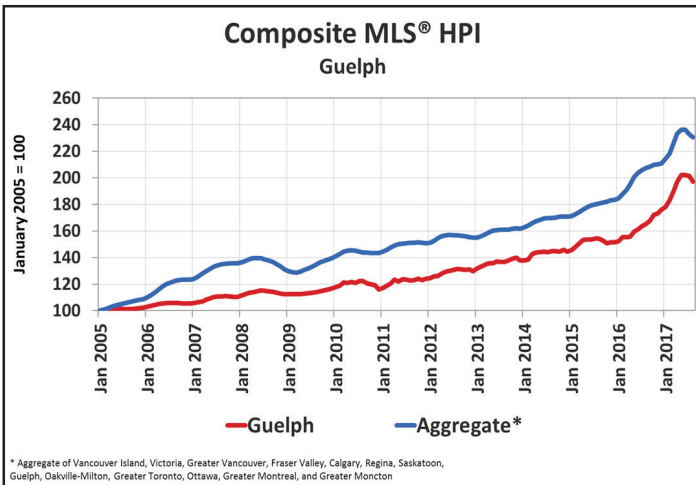
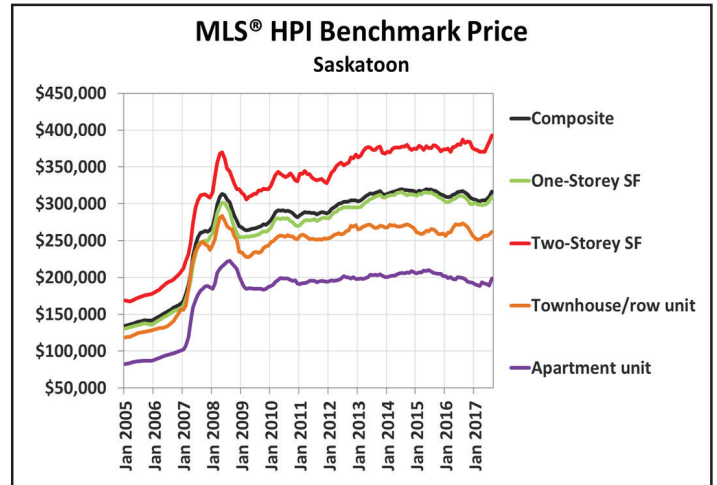
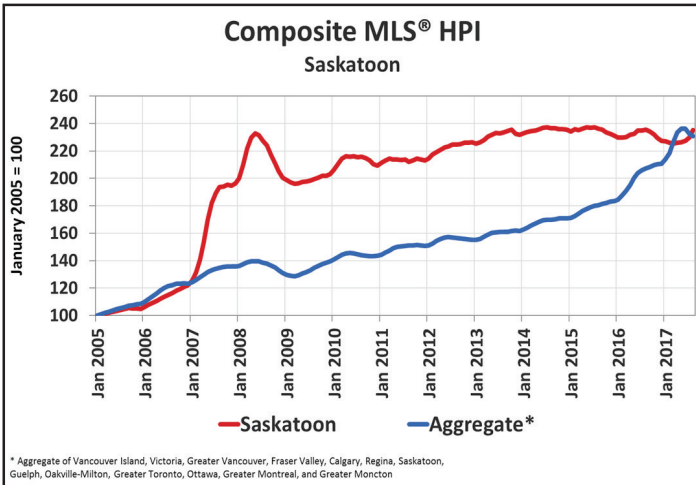
MLS[®] Home Price Index

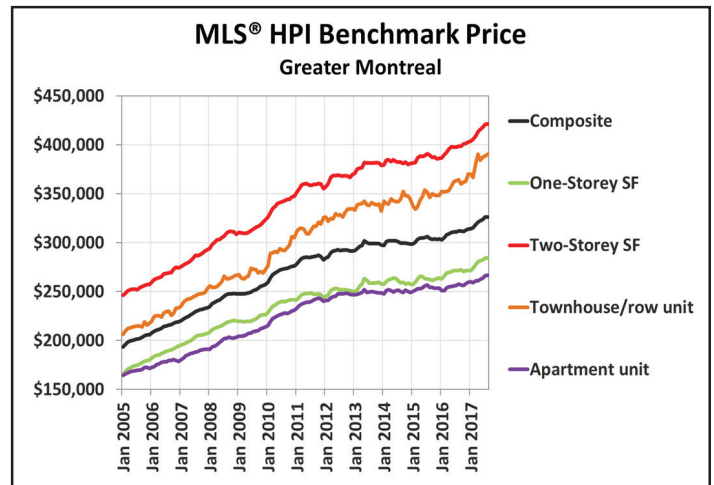
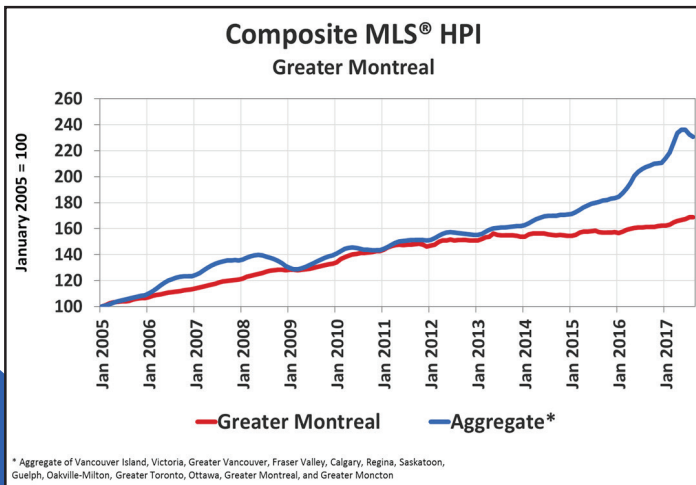
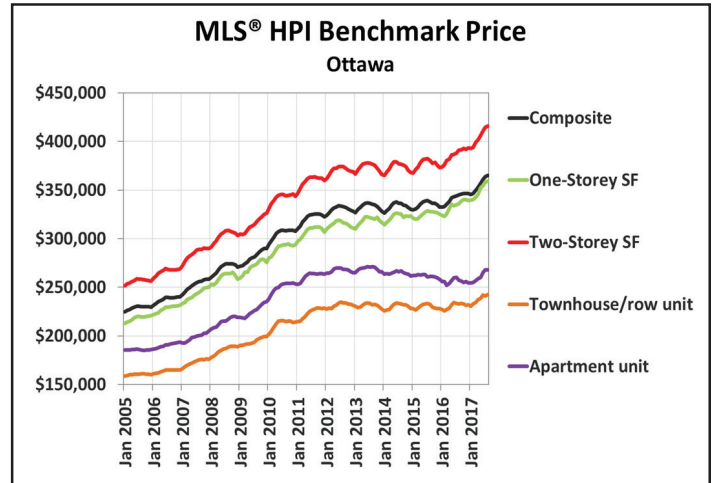
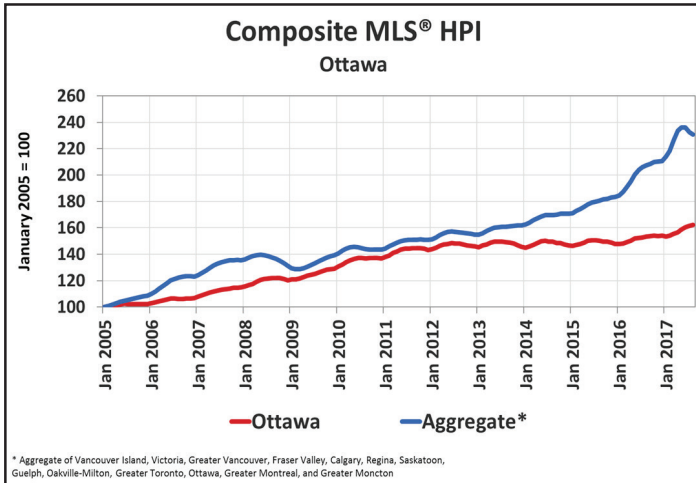
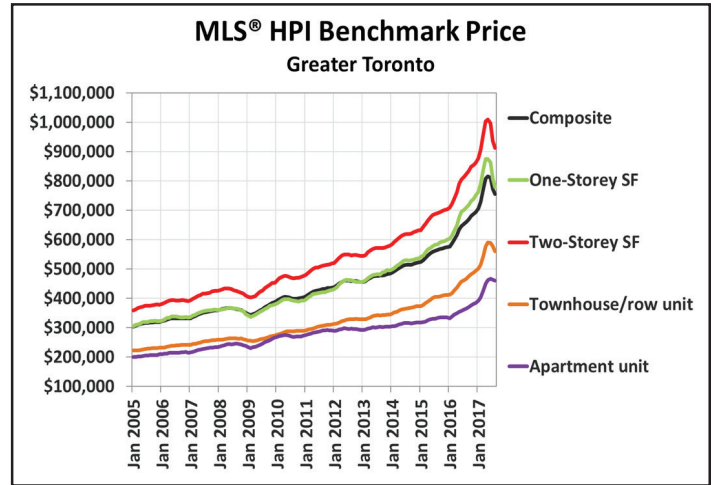
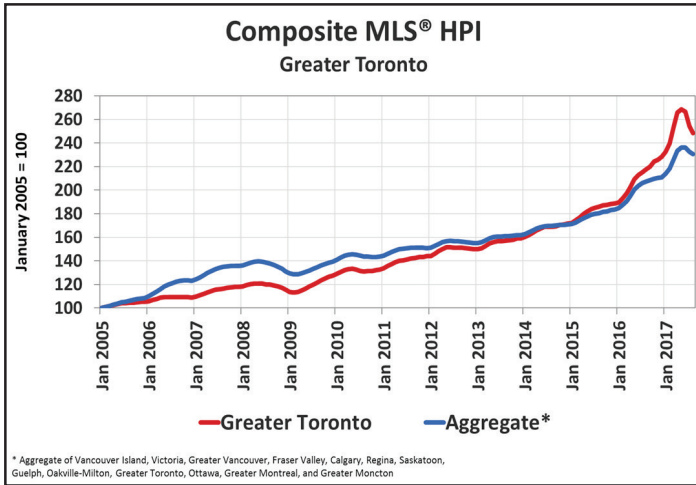






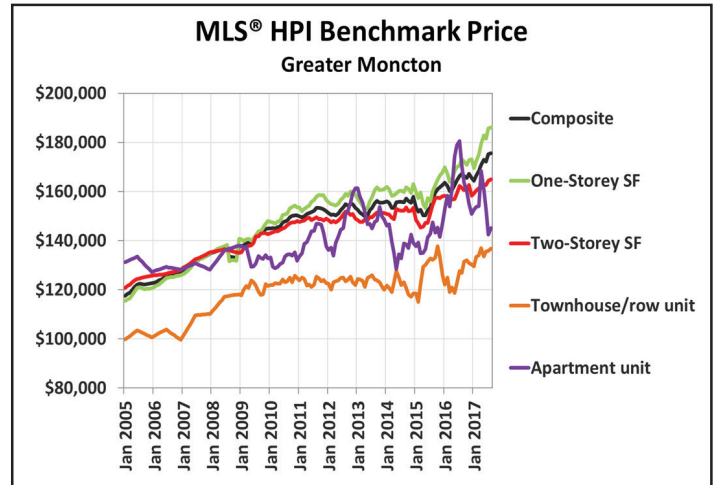
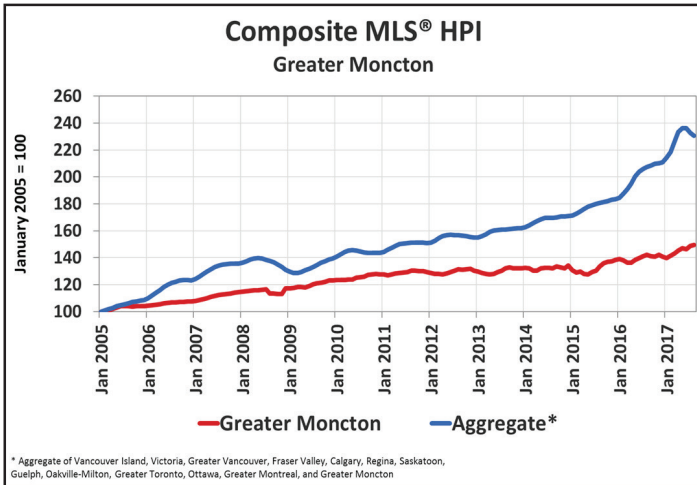
MLS® Home Price Index







MLS® Home Price Index



**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2017**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017	Jul 2017	monthly percentage change	Aug 2017	Aug 2016	year-over-year percentage change	Aug 2017	Jul 2017	monthly percentage change	Aug 2017	Aug 2016	year-over-year percentage change
Fraser Valley	1,327.6	1,352.1	-1.8	1,297.8	1,038.8	24.9	1,287.1	1,253.9	2.7	1,256.6	992.2	26.6
Greater Vancouver	3,303.2	3,216.8	2.7	3,127.4	2,205.9	41.8	3,210.6	3,168.3	1.3	3,042.7	2,127.6	43.0
Victoria	452.4	473.5	-4.5	462.9	496.0	-6.7	435.7	446.6	-2.4	450.5	477.8	-5.7
Calgary	970.9	943.6	2.9	1,034.7	995.6	3.9	895.4	865.6	3.4	949.4	917.4	3.5
Edmonton	608.8	613.3	-0.7	720.7	684.6	5.3	608.1	616.3	-1.3	703.4	595.3	18.2
Regina	98.4	88.0	11.7	123.1	127.2	-3.3	91.6	85.9	6.6	120.9	124.3	-2.7
Saskatoon	127.0	124.0	2.4	151.0	209.5	-27.9	120.6	118.3	1.9	143.1	171.9	-16.8
Winnipeg	329.3	344.8	-4.5	378.6	363.7	4.1	312.0	330.6	-5.6	359.6	355.1	1.3
Hamilton-Burlington	594.6	587.4	1.2	578.5	662.0	-12.6	559.4	549.2	1.8	539.5	621.1	-13.1
Kitchener-Waterloo	240.4	264.7	-9.2	232.9	257.1	-9.4	213.3	248.5	-14.1	213.5	240.2	-11.1
London and St Thomas	251.6	280.0	-10.1	259.9	288.9	-10.0	237.5	264.0	-10.1	250.9	278.8	-10.0
Niagara Region	231.6	228.9	1.2	254.0	290.6	-12.6	203.2	200.5	1.3	227.6	263.0	-13.4
Ottawa	592.8	597.6	-0.8	616.1	570.3	8.0	561.7	571.1	-1.6	586.0	552.4	6.1
Sudbury	64.9	52.0	24.7	80.3	64.5	24.5	56.6	48.9	15.7	71.1	58.1	22.4
Thunder Bay	45.1	45.0	0.2	55.5	54.4	2.0	43.8	44.2	-0.8	54.5	52.0	4.8
Greater Toronto†	5,137.8	4,673.1	9.9	4,655.2	6,971.3	-33.2	5,134.3	4,665.4	10.1	4,655.2	6,971.3	-33.2
Windsor-Essex	155.8	167.4	-6.9	180.5	160.3	12.6	140.0	144.8	-3.3	163.6	149.7	9.3
Trois Rivières CMA	20.1	17.5	15.3	17.3	14.4	19.6	15.5	15.0	3.5	13.0	11.7	11.4
Montreal CMA	1,371.5	1,475.5	-7.0	1,133.7	1,025.7	10.5	1,303.6	1,417.1	-8.0	1,079.3	968.8	11.4
Gatineau CMA	90.2	92.7	-2.7	95.3	95.5	-0.2	86.9	87.5	-0.7	93.4	90.9	2.7
Quebec CMA	177.6	175.0	1.5	143.1	121.3	18.0	149.9	154.8	-3.2	119.7	116.7	2.6
Saguenay CMA	15.8	17.0	-6.7	14.3	17.4	-17.7	14.8	17.3	-14.3	13.3	15.9	-16.9
Sherbrooke CMA	32.3	44.4	-27.2	31.3	51.1	-38.8	30.7	41.1	-25.4	28.1	47.7	-40.9
Saint John	33.3	32.4	2.8	45.8	45.6	0.4	30.4	29.8	2.0	41.6	42.4	-1.8
Halifax-Dartmouth	138.0	131.3	5.2	157.3	150.4	4.6	130.5	123.0	6.1	148.6	140.4	5.8
Newfoundland & Labrador	88.8	86.9	2.3	124.7	124.8	-0.1	82.4	81.0	1.7	116.4	122.1	-4.7
Canada	20,839.7	20,632.2	1.0	20,972.5	22,609.7	-7.2	19,889.8	19,652.3	1.2	19,983.6	21,407.3	-6.7

* in millions of dollars

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2017**

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
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Fraser Valley	1,850	1,844	0.3	1,879	1,694	10.9	1,798	1,773	1.4	1,822	1,610	13.2
Greater Vancouver	3,287	3,033	8.4	3,183	2,629	21.1	3,189	2,971	7.3	3,097	2,554	21.3
Victoria	695	732	-5.1	736	883	-16.6	653	693	-5.8	692	838	-17.4
Calgary	2,002	1,992	0.5	2,183	2,119	3.0	1,875	1,861	0.8	2,059	2,009	2.5
Edmonton	1,620	1,623	-0.2	1,896	1,821	4.1	1,593	1,586	0.4	1,847	1,618	14.2
Regina	293	285	2.8	382	409	-6.6	279	270	3.3	368	394	-6.6
Saskatoon	387	376	2.9	459	504	-8.9	362	357	1.4	434	484	-10.3
Winnipeg	1,095	1,181	-7.3	1,288	1,350	-4.6	1,022	1,113	-8.2	1,207	1,274	-5.3
Hamilton-Burlington	1,038	1,035	0.3	1,021	1,319	-22.6	995	989	0.6	973	1,262	-22.9
Kitchener-Waterloo	509	560	-9.1	510	630	-19.0	475	525	-9.5	484	599	-19.2
London and St Thomas	741	831	-10.8	801	1,051	-23.8	709	813	-12.8	773	1,016	-23.9
Niagara Region	586	594	-1.3	632	846	-25.3	533	544	-2.0	583	786	-25.8
Ottawa	1,509	1,515	-0.4	1,576	1,550	1.7	1,449	1,451	-0.1	1,508	1,487	1.4
Sudbury	241	223	8.1	305	276	10.5	214	194	10.3	270	242	11.6
Thunder Bay	209	198	5.6	249	250	-0.4	200	185	8.1	238	233	2.1
Greater Toronto [†]	6,543	5,761	13.6	6,357	9,813	-35.2	6,558	5,737	14.3	6,357	9,813	-35.2
Windsor-Essex	597	627	-4.8	696	711	-2.1	560	575	-2.6	646	656	-1.5
Trois Rivières CMA	100	103	-2.9	91	89	2.2	91	92	-1.1	80	78	2.6
Montreal CMA	3,620	3,820	-5.2	2,997	2,793	7.3	3,553	3,656	-2.8	2,899	2,683	8.1
Gatineau CMA	362	359	0.8	394	381	3.4	348	333	4.5	375	361	3.9
Quebec CMA	593	617	-3.9	473	438	8.0	572	572	0.0	449	418	7.4
Saguenay CMA	85	92	-7.6	80	92	-13.0	88	89	-1.1	75	86	-12.8
Sherbrooke CMA	154	165	-6.7	148	175	-15.4	141	147	-4.1	130	158	-17.7
Saint John	198	191	3.7	278	294	-5.4	167	168	-0.6	241	256	-5.9
Halifax-Dartmouth	470	454	3.5	552	537	2.8	449	417	7.7	523	493	6.1
Newfoundland & Labrador	358	353	1.4	486	486	0.0	330	324	1.9	451	456	-1.1
Canada	42,435	42,321	0.3	45,039	50,165	-10.2	40,096	39,574	1.3	42,316	46,981	-9.9

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2017**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017	Jul 2017	monthly percentage change	Aug 2017	Aug 2016	year-over-year percentage change	Aug 2017	Jul 2017	monthly percentage change	Aug 2017	Aug 2016	year-over-year percentage change
Fraser Valley	2,524	2,883	-12.5	2,633	2,840	-7.3	2,323	2,729	-14.9	2,418	2,616	-7.6
Greater Vancouver	4,875	4,992	-2.3	4,601	4,653	-1.1	4,684	4,696	-0.3	4,363	4,425	-1.4
Victoria	1,069	1,036	3.2	1,035	1,120	-7.6	979	948	3.3	944	995	-5.1
Calgary	4,113	4,079	0.8	4,284	3,849	11.3	3,764	3,716	1.3	3,901	3,506	11.3
Edmonton	3,558	3,538	0.6	3,859	3,641	6.0	3,415	3,413	0.1	3,675	3,110	18.2
Regina	736	652	12.9	780	752	3.7	647	579	11.7	720	667	7.9
Saskatoon	1,121	1,161	-3.4	1,221	1,278	-4.5	995	1,039	-4.2	1,104	1,148	-3.8
Winnipeg	1,929	1,952	-1.2	2,124	2,260	-6.0	1,745	1,754	-0.5	1,922	2,018	-4.8
Hamilton-Burlington	1,665	1,840	-9.5	1,585	1,587	-0.1	1,534	1,719	-10.8	1,491	1,490	0.1
Kitchener-Waterloo	731	881	-17.0	642	657	-2.3	678	802	-15.5	590	586	0.7
London and St Thomas	1,031	1,169	-11.8	1,049	1,529	-31.4	1,018	1,150	-11.5	1,049	1,334	-21.4
Niagara Region	924	1,024	-9.8	963	1,025	-6.0	811	894	-9.3	857	904	-5.2
Ottawa	2,473	2,498	-1.0	2,446	2,608	-6.2	2,255	2,271	-0.7	2,224	2,381	-6.6
Sudbury	492	500	-1.6	579	597	-3.0	377	385	-2.1	447	456	-2.0
Thunder Bay	318	328	-3.0	395	401	-1.5	279	278	0.4	350	337	3.9
Greater Toronto†	12,612	14,081	-10.4	11,523	12,409	-7.1	12,675	14,091	-10.0	11,523	12,409	-7.1
Windsor-Essex	982	1,008	-2.6	1,113	1,118	-0.4	822	840	-2.1	951	927	2.6
Trois Rivières CMA	178	163	9.2	161	167	-3.6	162	138	17.4	137	130	5.4
Montreal CMA	6,004	6,020	-0.3	5,076	5,259	-3.5	5,649	5,608	0.7	4,736	4,920	-3.7
Gatineau CMA	759	848	-10.5	719	754	-4.6	680	708	-4.0	643	682	-5.7
Quebec CMA	1,256	1,355	-7.3	1,086	1,082	0.4	1,138	1,235	-7.9	989	995	-0.6
Saguenay CMA	226	213	6.1	232	232	0.0	218	199	9.5	216	202	6.9
Sherbrooke CMA	307	313	-1.9	281	361	-22.2	258	264	-2.3	226	286	-21.0
Saint John	461	463	-0.4	458	462	-0.9	339	352	-3.7	350	359	-2.5
Halifax-Dartmouth	840	906	-7.3	805	976	-17.5	721	769	-6.2	679	824	-17.6
Newfoundland & Labrador	1,109	1,137	-2.5	1,239	1,270	-2.4	860	934	-7.9	977	1,035	-5.6
Canada	78,448	81,515	-3.8	78,208	80,496	-2.8	70,327	73,211	-3.9	69,807	71,215	-2.0

¹Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2017**

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017	Jul 2017	monthly percentage change	Aug 2017	Aug 2016	year-over-year percentage change	Aug 2017	Jul 2017	monthly percentage change	Aug 2017	Aug 2016	year-over-year percentage change
Fraser Valley	713,883	730,295	-2.2	690,670	613,231	12.6	706,102	717,891	-1.6	689,700	616,286	11.9
Greater Vancouver	1,006,210	1,032,730	-2.6	982,536	839,059	17.1	1,012,520	1,045,439	-3.1	982,454	833,065	17.9
Victoria	636,098	638,284	-0.3	629,008	561,743	12.0	650,203	651,497	-0.2	651,023	570,196	14.2
Calgary	478,852	472,850	1.3	473,998	469,842	0.9	466,355	454,597	2.6	461,083	456,663	1.0
Edmonton	381,912	384,390	-0.6	380,132	375,951	1.1	381,228	383,189	-0.5	380,829	367,932	3.5
Regina	324,463	313,355	3.5	322,181	311,108	3.6	324,026	315,739	2.6	328,586	315,501	4.1
Saskatoon	332,343	319,515	4.0	329,058	415,600	-20.8	329,969	321,837	2.5	329,654	355,087	-7.2
Winnipeg	296,639	289,822	2.4	293,935	269,431	9.1	300,244	294,006	2.1	297,897	278,718	6.9
Hamilton-Burlington	570,641	554,796	2.9	566,574	501,929	12.9	558,027	539,604	3.4	554,507	492,127	12.7
Kitchener-Waterloo	456,624	460,922	-0.9	456,624	408,030	11.9	441,082	455,305	-3.1	441,082	400,955	10.0
London and St Thomas	336,719	332,320	1.3	324,494	274,881	18.0	332,052	324,350	2.4	324,644	274,412	18.3
Niagara Region	401,010	386,074	3.9	401,903	343,518	17.0	389,389	372,037	4.7	390,395	334,564	16.7
Ottawa	398,560	397,855	0.2	390,952	367,931	6.3	391,863	391,910	0.0	388,615	371,519	4.6
Sudbury	261,257	228,449	14.4	263,194	233,559	12.7	261,121	244,638	6.7	263,207	239,989	9.7
Thunder Bay	215,645	224,989	-4.2	222,715	217,447	2.4	217,504	234,206	-7.1	229,164	223,370	2.6
Greater Toronto†	773,169	774,904	-0.2	732,292	710,410	3.1	773,162	774,938	-0.2	732,292	710,410	3.1
Windsor-Essex	257,688	262,364	-1.8	259,282	225,458	15.0	249,431	248,669	0.3	253,322	228,255	11.0
Trois Rivières CMA	189,718	169,659	11.8	n/a	n/a	-	163,835	165,228	-0.8	163,835	151,295	8.3
Montreal CMA	374,372	381,442	-1.9	n/a	n/a	-	371,379	372,712	-0.4	374,333	359,432	4.1
Gatineau CMA	247,497	252,214	-1.9	n/a	n/a	-	247,490	254,933	-2.9	248,899	249,883	-0.4
Quebec CMA	299,168	277,352	7.9	n/a	n/a	-	261,719	264,320	-1.0	266,072	280,401	-5.1
Saguenay CMA	177,989	195,711	-9.1	n/a	n/a	-	176,791	202,609	-12.7	176,576	187,162	-5.7
Sherbrooke CMA	198,924	260,872	-23.7	n/a	n/a	-	201,931	266,073	-24.1	217,017	267,268	-18.8
Saint John	164,814	168,444	-2.2	164,814	155,217	6.2	172,803	179,048	-3.5	172,803	165,661	4.3
Halifax-Dartmouth	287,966	284,668	1.2	284,946	280,097	1.7	286,623	292,839	-2.1	284,037	284,787	-0.3
Newfoundland & Labrador	247,919	243,956	1.6	256,594	256,838	-0.1	249,233	246,918	0.9	258,198	267,843	-3.6
Canada	486,473	483,202	0.7	465,651	450,706	3.3	491,373	489,325	0.4	472,247	455,658	3.6

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2017**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017	Jul 2017	monthly change	Aug 2017	Aug 2016	year-over-year change	Aug 2017	Jul 2017	monthly change	Aug 2017	Aug 2016	year-over-year change
Fraser Valley	73.3	64.0	9.3	66.8	74.1	-7.3	77.4	65.0	12.4	70.0	77.2	-7.2
Greater Vancouver	67.4	60.8	6.6	62.8	74.2	-11.4	68.1	63.3	4.8	64.4	76.0	-11.6
Victoria	65.0	70.7	-5.7	74.5	79.6	-5.1	66.7	73.1	-6.4	77.4	83.0	-5.6
Calgary	48.7	48.8	-0.1	53.1	50.0	3.1	49.8	50.1	-0.3	55.4	52.2	3.2
Edmonton	45.5	45.9	-0.4	47.7	46.3	1.4	46.6	46.5	0.1	48.9	48.2	0.7
Regina	39.8	43.7	-3.9	41.7	45.4	-3.7	43.1	46.6	-3.5	44.6	48.7	-4.1
Saskatoon	34.5	32.4	2.1	34.9	36.1	-1.2	36.4	34.4	2.0	37.0	37.7	-0.7
Winnipeg	56.8	60.5	-3.7	58.6	55.7	2.9	58.6	63.5	-4.9	61.9	58.6	3.3
Hamilton-Burlington	62.3	56.3	6.0	71.0	80.5	-9.5	64.9	57.5	7.4	72.9	83.4	-10.5
Kitchener-Waterloo	69.6	63.6	6.0	76.0	73.8	2.2	70.1	65.5	4.6	79.2	77.9	1.3
London and St Thomas	71.9	71.1	0.8	74.4	57.7	16.7	69.6	70.7	-1.1	77.9	64.1	13.8
Niagara Region	63.4	58.0	5.4	74.2	77.9	-3.7	65.7	60.9	4.8	78.1	83.3	-5.2
Ottawa	61.0	60.6	0.4	58.5	47.2	11.3	64.3	63.9	0.4	61.8	49.6	12.2
Sudbury	49.0	44.6	4.4	45.8	42.7	3.1	56.8	50.4	6.4	52.1	49.3	2.8
Thunder Bay	65.7	60.4	5.3	62.7	60.9	1.8	71.7	66.5	5.2	68.4	66.8	1.6
Greater Toronto†	51.9	40.9	11.0	59.3	70.4	-11.1	51.7	40.7	11.0	59.3	70.4	-11.1
Windsor-Essex	60.8	62.2	-1.4	68.0	65.2	2.8	68.1	68.5	-0.4	75.5	72.5	3.0
Trois Rivières CMA	56.2	63.2	-7.0	54.2	54.7	-0.5	56.2	66.7	-10.5	56.7	57.1	-0.4
Montreal CMA	60.3	63.5	-3.2	58.6	51.9	6.7	62.9	65.2	-2.3	60.4	53.5	6.9
Gatineau CMA	47.7	42.3	5.4	47.0	41.9	5.1	51.2	47.0	4.2	50.6	44.1	6.5
Quebec CMA	47.2	45.5	1.7	49.1	46.1	3.0	50.3	46.3	4.0	51.3	48.6	2.7
Saguenay CMA	37.6	43.2	-5.6	42.0	42.0	0.0	40.4	44.7	-4.3	43.9	45.0	-1.1
Sherbrooke CMA	50.2	52.7	-2.5	51.0	45.6	5.4	54.7	55.7	-1.0	54.6	48.7	5.9
Saint John	43.0	41.3	1.7	41.2	38.2	3.0	49.3	47.7	1.6	48.4	43.5	4.9
Halifax-Dartmouth	56.0	50.1	5.9	51.6	47.4	4.2	62.3	54.2	8.1	57.3	51.4	5.9
Newfoundland & Labrador	32.3	31.0	1.3	30.9	35.5	-4.6	38.4	34.7	3.7	35.4	40.4	-5.0
Canada	54.1	51.9	2.2	57.1	57.5	-0.4	57.0	54.1	2.9	60.1	61.2	-1.1

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

August 2017

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change
Fraser Valley	9,868.5	12,349.2	-20.1	11,129.7	13,306.3	-16.4	9,311.9	11,786.6	-21.0	10,623.8	12,747.8	-16.7
Greater Vancouver	24,111.7	32,371.8	-25.5	27,043.7	34,524.7	-21.7	23,581.0	31,805.1	-25.9	26,458.8	33,884.5	-21.9
Victoria	3,762.5	4,201.3	-10.4	4,129.0	4,575.2	-9.8	3,603.3	3,994.9	-9.8	3,993.6	4,393.7	-9.1
Calgary	8,126.7	7,257.8	12.0	8,726.0	7,868.0	10.9	7,498.9	6,779.7	10.6	8,051.3	7,326.8	9.9
Edmonton	5,022.2	4,756.7	5.6	5,434.4	5,151.7	5.5	4,798.0	4,168.7	15.1	5,210.6	4,521.2	15.2
Regina	693.1	746.3	-7.1	780.3	819.2	-4.7	663.9	725.1	-8.4	746.9	783.4	-4.7
Saskatoon	1,062.1	1,171.0	-9.3	1,139.7	1,248.4	-8.7	1,015.4	1,089.3	-6.8	1,081.9	1,150.7	-6.0
Winnipeg	2,624.6	2,519.0	4.2	2,864.1	2,727.4	5.0	2,530.0	2,452.4	3.2	2,760.8	2,648.6	4.2
Hamilton-Burlington	5,731.3	4,770.4	20.1	6,185.2	5,335.0	15.9	5,396.0	4,524.3	19.3	5,825.2	5,076.2	14.8
Kitchener-Waterloo	2,305.4	1,794.0	28.5	2,496.8	1,933.8	29.1	2,128.9	1,634.7	30.2	2,316.9	1,781.0	30.1
London and St Thomas	2,551.9	2,026.9	25.9	2,753.7	2,203.6	25.0	2,375.2	1,894.5	25.4	2,581.6	2,073.0	24.5
Niagara Region	2,289.2	1,794.9	27.5	2,398.3	2,027.7	18.3	2,021.7	1,624.7	24.4	2,110.4	1,846.8	14.3
Ottawa	4,695.7	4,010.8	17.1	5,222.1	4,375.4	19.4	4,485.3	3,857.7	16.3	5,012.6	4,240.5	18.2
Sudbury	436.4	415.1	5.1	475.4	452.6	5.0	402.2	383.3	4.9	436.5	415.4	5.1
Thunder Bay	377.8	352.2	7.3	389.3	366.2	6.3	362.6	332.3	9.1	374.0	346.9	7.8
Greater Toronto†	54,530.5	52,765.0	3.3	57,009.6	57,499.0	-0.9	54,572.1	52,717.5	3.5	57,009.6	57,499.0	-0.9
Windsor-Essex	1,380.0	1,119.0	23.3	1,503.9	1,215.2	23.8	1,249.5	1,031.0	21.2	1,353.1	1,117.4	21.1
Trois Rivières CMA	132.5	130.1	1.8	143.4	143.4	0.0	113.3	114.9	-1.4	125.9	128.8	-2.2
Montreal CMA	10,857.0	9,676.4	12.2	11,753.0	10,391.6	13.1	10,240.8	9,096.7	12.6	11,141.8	9,823.6	13.4
Gatineau CMA	737.3	659.9	11.7	813.0	724.8	12.2	712.7	628.7	13.4	786.3	694.7	13.2
Quebec CMA	1,332.9	1,272.7	4.7	1,443.6	1,379.7	4.6	1,191.4	1,174.2	1.5	1,303.6	1,284.6	1.5
Saguenay CMA	135.2	140.0	-3.4	150.7	156.5	-3.7	128.4	130.5	-1.6	144.9	147.2	-1.5
Sherbrooke CMA	325.6	325.3	0.1	342.8	345.4	-0.8	287.9	278.7	3.3	305.9	301.2	1.6
Saint John	261.7	233.6	12.0	274.6	242.8	13.1	241.7	214.2	12.8	255.1	225.4	13.2
Halifax-Dartmouth	1,086.5	1,035.8	4.9	1,211.3	1,124.8	7.7	1,025.2	972.9	5.4	1,144.7	1,060.1	8.0
Newfoundland & Labrador	652.0	728.8	-10.5	646.4	730.8	-11.6	619.7	728.4	-14.9	616.5	707.1	-12.8
Canada	183,717.2	183,715.3	0.0	197,945.3	198,876.0	-0.5	175,623.9	176,000.9	-0.2	189,545.8	190,937.0	-0.7

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2017
Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change
Fraser Valley	14,452	17,869	-19.1	15,909	19,131	-16.8	13,815	17,183	-19.6	15,230	18,353	-17.0
Greater Vancouver	23,906	31,033	-23.0	26,316	32,922	-20.1	23,339	30,440	-23.3	25,750	32,294	-20.3
Victoria	5,970	7,443	-19.8	6,507	8,036	-19.0	5,616	7,004	-19.8	6,166	7,604	-18.9
Calgary	16,773	15,461	8.5	18,036	16,682	8.1	16,041	14,811	8.3	17,083	15,856	7.7
Edmonton	13,358	12,729	4.9	14,232	13,614	4.5	12,568	11,266	11.6	13,654	12,175	12.1
Regina	2,202	2,334	-5.7	2,444	2,557	-4.4	2,125	2,300	-7.6	2,332	2,437	-4.3
Saskatoon	3,149	3,322	-5.2	3,360	3,527	-4.7	3,003	3,222	-6.8	3,186	3,336	-4.5
Winnipeg	9,075	9,142	-0.7	9,796	9,784	0.1	8,596	8,639	-0.5	9,280	9,263	0.2
Hamilton-Burlington	9,956	9,876	0.8	10,509	10,936	-3.9	9,537	9,490	0.5	10,040	10,500	-4.4
Kitchener-Waterloo	4,818	4,605	4.6	5,126	4,952	3.5	4,558	4,364	4.4	4,877	4,706	3.6
London and St Thomas	7,705	7,184	7.3	8,143	7,792	4.5	7,381	6,883	7.2	7,799	7,478	4.3
Niagara Region	5,802	5,752	0.9	5,938	6,409	-7.3	5,249	5,311	-1.2	5,390	5,913	-8.8
Ottawa	11,891	10,847	9.6	13,108	11,723	11.8	11,435	10,396	10.0	12,628	11,298	11.8
Sudbury	1,732	1,726	0.3	1,856	1,842	0.8	1,564	1,549	1.0	1,654	1,641	0.8
Thunder Bay	1,649	1,677	-1.7	1,671	1,729	-3.4	1,551	1,550	0.1	1,556	1,589	-2.1
Greater Toronto†	64,700	74,603	-13.3	67,357	80,170	-16.0	65,049	74,529	-12.7	67,357	80,170	-16.0
Windsor-Essex	5,372	5,065	6.1	5,694	5,425	5.0	4,952	4,684	5.7	5,231	5,030	4.0
Trois Rivières CMA	775	822	-5.7	845	895	-5.6	715	746	-4.2	787	823	-4.4
Montreal CMA	29,280	27,317	7.2	31,746	29,600	7.3	28,298	26,373	7.3	30,796	28,624	7.6
Gatineau CMA	2,909	2,733	6.4	3,177	2,974	6.8	2,780	2,577	7.9	3,039	2,830	7.4
Quebec CMA	4,844	4,729	2.4	5,217	5,082	2.7	4,580	4,502	1.7	4,953	4,852	2.1
Saguenay CMA	724	747	-3.1	814	839	-3.0	693	718	-3.5	779	805	-3.2
Sherbrooke CMA	1,309	1,311	-0.2	1,420	1,423	-0.2	1,173	1,176	-0.3	1,275	1,286	-0.9
Saint John	1,570	1,458	7.7	1,652	1,537	7.5	1,367	1,278	7.0	1,440	1,356	6.2
Halifax-Dartmouth	3,773	3,693	2.2	4,146	3,950	5.0	3,516	3,458	1.7	3,867	3,711	4.2
Newfoundland & Labrador	2,666	2,835	-6.0	2,601	2,904	-10.4	2,483	2,835	-12.4	2,436	2,705	-9.9
Canada	366,164	380,810	-3.8	390,150	408,535	-4.5	344,465	359,663	-4.2	367,665	386,420	-4.9

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2017
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change
Fraser Valley	20,317	24,531	-17.2	23,724	27,237	-12.9	18,718	22,586	-17.1	21,790	25,103	-13.2
Greater Vancouver	36,663	43,046	-14.8	41,633	47,618	-12.6	35,037	41,133	-14.8	39,758	45,653	-12.9
Victoria	9,175	8,977	-12.2	9,068	10,118	-10.4	7,147	8,103	-11.8	8,323	9,208	-9.6
Calgary	32,360	30,616	5.7	35,569	33,741	5.4	29,211	27,750	5.3	32,244	30,695	5.0
Edmonton	27,113	27,181	-0.3	31,045	30,925	0.4	25,704	23,428	9.7	29,039	26,476	9.7
Regina	5,438	4,852	12.1	6,321	5,836	8.3	5,117	4,678	9.4	5,610	5,164	8.6
Saskatoon	9,173	9,152	0.2	9,989	10,048	-0.6	8,523	8,665	-1.6	8,952	9,036	-0.9
Winnipeg	15,713	16,209	-3.1	17,449	18,005	-3.1	14,033	14,536	-3.5	15,636	16,144	-3.1
Hamilton-Burlington	14,051	12,333	13.9	15,639	13,625	14.8	13,061	11,365	14.9	14,613	12,641	15.6
Kitchener-Waterloo	6,296	5,987	5.2	7,191	6,646	8.2	5,737	5,341	7.4	6,591	5,974	10.3
London and St Thomas	9,980	12,310	-18.9	10,792	13,427	-19.6	9,339	10,578	-11.7	10,190	11,644	-12.5
Niagara Region	7,688	7,129	7.8	8,463	8,139	4.0	6,631	6,152	7.8	7,334	7,068	3.8
Ottawa	19,857	22,460	-11.6	22,718	25,107	-9.5	18,033	20,410	-11.6	20,717	23,041	-10.1
Sudbury	3,903	4,094	-4.7	4,325	4,506	-4.0	3,003	3,162	-5.0	3,356	3,520	-4.7
Thunder Bay	2,599	2,723	-4.6	2,888	2,995	-3.6	2,223	2,287	-2.8	2,476	2,550	-2.9
Greater Toronto [†]	112,994	102,428	10.3	126,998	111,691	13.7	112,926	101,852	10.9	126,998	111,691	13.7
Windsor-Essex	7,688	7,793	-1.3	8,456	8,445	0.1	6,341	6,417	-1.2	7,122	7,084	0.5
Trois Rivières CMA	1,432	1,462	-2.1	1,506	1,518	-0.8	1,257	1,272	-1.2	1,327	1,333	-0.5
Montreal CMA	49,235	51,503	-4.4	52,097	54,489	-4.4	46,223	48,404	-4.5	48,922	51,221	-4.5
Gatineau CMA	6,167	6,287	-1.9	6,773	6,956	-2.6	5,444	5,694	-4.4	5,999	6,290	-4.6
Quebec CMA	9,753	10,029	-2.8	10,146	10,480	-3.2	8,860	9,050	-2.1	9,223	9,510	-3.0
Saguenay CMA	1,782	1,797	-0.8	1,961	1,962	-0.1	1,610	1,605	0.3	1,782	1,765	1.0
Sherbrooke CMA	2,494	2,808	-11.2	2,592	2,924	-11.4	2,121	2,338	-9.3	2,200	2,436	-9.7
Saint John	3,684	3,751	-1.8	4,216	4,320	-2.4	2,706	2,854	-5.2	3,134	3,292	-4.8
Halifax-Dartmouth	6,966	7,620	-8.6	8,125	8,653	-6.1	5,833	6,561	-11.1	6,901	7,517	-8.2
Newfoundland & Labrador	8,805	7,378	19.3	9,784	9,711	0.8	7,160	7,400	-3.2	7,977	7,931	0.6
Canada	636,955	649,311	-1.9	713,744	719,486	-0.8	571,063	577,875	-1.2	640,391	639,566	0.1

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

August 2017

Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change
Fraser Valley	680,423	679,726	0.1	699,586	695,536	0.6	678,814	680,174	-0.2	697,557	694,590	0.4
Greater Vancouver	999,085	1,031,028	-3.1	1,027,654	1,048,680	-2.0	998,816	1,028,585	-2.9	1,027,526	1,049,249	-2.1
Victoria	625,276	559,493	11.8	634,546	569,338	11.5	640,444	570,151	12.3	647,676	577,820	12.1
Calgary	482,414	469,757	2.7	483,810	471,648	2.6	467,432	458,220	2.0	471,305	462,083	2.0
Edmonton	377,825	372,866	1.3	381,840	378,412	0.9	375,166	366,090	2.5	381,620	371,355	2.8
Regina	319,758	320,619	-0.3	319,275	320,369	-0.3	313,689	314,776	-0.3	320,302	321,464	-0.4
Saskatoon	339,837	353,524	-3.9	339,187	353,946	-4.2	336,613	338,797	-0.6	339,572	344,945	-1.6
Winnipeg	287,832	274,168	5.0	292,372	278,758	4.9	292,251	281,900	3.7	297,505	285,938	4.0
Hamilton-Burlington	575,737	479,910	20.0	588,561	487,840	20.6	565,042	474,375	19.1	580,195	483,447	20.0
Kitchener-Waterloo	482,944	386,918	24.8	487,093	390,509	24.7	470,084	376,232	24.9	475,065	378,443	25.5
London and St Thomas	332,459	281,976	17.9	338,173	282,809	19.6	324,006	274,879	17.9	331,016	277,218	19.4
Niagara Region	395,112	309,512	27.7	403,894	316,381	27.7	385,782	304,734	26.6	391,535	312,329	25.4
Ottawa	391,905	367,138	6.7	398,391	373,232	6.7	389,901	368,605	5.8	396,941	375,329	5.8
Sudbury	251,619	239,490	5.1	256,136	245,697	4.2	258,452	246,172	5.0	263,917	253,154	4.3
Thunder Bay	228,112	204,896	11.3	232,976	211,811	10.0	233,622	210,622	10.9	240,382	218,285	10.1
Greater Toronto [†]	829,963	702,541	18.1	846,379	717,213	18.0	830,039	702,495	18.2	846,379	717,213	18.0
Windsor-Essex	258,598	222,352	16.3	264,114	224,004	17.9	252,799	218,633	15.6	258,664	222,145	16.4
Trois Rivières CMA	170,220	160,794	5.9	n/a	n/a	-	161,548	157,169	2.8	160,932	157,127	2.4
Montreal CMA	375,303	357,367	5.0	n/a	n/a	-	366,636	347,268	5.6	364,933	344,863	5.8
Gatineau CMA	255,253	242,556	5.2	n/a	n/a	-	257,063	243,881	5.4	258,603	245,438	5.4
Quebec CMA	278,327	271,285	2.6	n/a	n/a	-	263,583	264,372	-0.3	263,387	264,634	-0.5
Saguenay CMA	181,292	186,935	-3.0	n/a	n/a	-	184,336	182,315	1.1	187,583	183,355	2.3
Sherbrooke CMA	246,420	248,278	-0.7	n/a	n/a	-	243,522	232,420	4.8	240,215	230,012	4.4
Saint John	165,106	157,188	5.0	166,234	157,997	5.2	175,935	165,012	6.6	177,185	166,247	6.6
Halifax-Dartmouth	286,047	279,044	2.5	292,156	284,764	2.6	289,874	280,170	3.5	296,017	285,653	3.6
Newfoundland & Labrador	245,438	257,756	-4.8	248,515	251,665	-1.3	249,797	258,014	-3.2	253,085	261,420	-3.2
Canada	498,960	480,626	3.8	507,357	486,803	4.2	506,379	487,507	3.9	515,539	494,118	4.3

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2017
Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017 YTD	Aug 2016 YTD	change	Aug 2017 YTD	Aug 2016 YTD	change	Aug 2017 YTD	Aug 2016 YTD	change	Aug 2017 YTD	Aug 2016 YTD	change
Fraser Valley	71.1	72.8	-1.7	67.1	70.2	-3.1	73.8	76.1	-2.3	69.9	73.1	-3.2
Greater Vancouver	65.2	72.1	-6.9	63.2	69.1	-5.9	66.6	74.0	-7.4	64.8	70.7	-5.9
Victoria	75.7	82.9	-7.2	71.8	79.4	-7.6	78.6	86.4	-7.8	74.1	82.6	-8.5
Calgary	51.8	50.5	1.3	50.7	49.4	1.3	54.9	53.4	1.5	53.0	51.7	1.3
Edmonton	49.3	46.8	2.5	45.8	44.0	1.8	48.9	48.1	0.8	47.0	46.0	1.0
Regina	40.5	48.1	-7.6	38.7	43.8	-5.1	41.5	49.2	-7.7	41.6	47.2	-5.6
Saskatoon	34.3	36.3	-2.0	33.6	35.1	-1.5	35.2	37.2	-2.0	35.6	36.9	-1.3
Winnipeg	57.8	56.4	1.4	56.1	54.3	1.8	61.3	59.4	1.9	59.4	57.4	2.0
Hamilton-Burlington	70.9	80.1	-9.2	67.2	80.3	-13.1	73.0	83.5	-10.5	68.7	83.1	-14.4
Kitchener-Waterloo	76.5	76.9	-0.4	71.3	74.5	-3.2	79.4	81.7	-2.3	74.0	78.8	-4.8
London and St Thomas	77.2	58.4	18.8	75.5	58.0	17.5	79.0	65.1	13.9	76.5	64.2	12.3
Niagara Region	75.5	80.7	-5.2	70.2	78.7	-8.5	79.2	86.3	-7.1	73.5	83.7	-10.2
Ottawa	59.9	48.3	11.6	57.7	46.7	11.0	63.4	50.9	12.5	61.0	49.0	12.0
Sudbury	44.4	42.2	2.2	42.9	40.9	2.0	52.1	49.0	3.1	49.3	46.6	2.7
Thunder Bay	63.4	61.6	1.8	57.9	57.7	0.2	69.8	67.8	2.0	62.8	62.3	0.5
Greater Toronto†	57.3	72.8	-15.5	53.0	71.8	-18.8	57.6	73.2	-15.6	53.0	71.8	-18.8
Windsor-Essex	69.9	65.0	4.9	67.3	64.2	3.1	78.1	73.0	5.1	73.4	71.0	2.4
Trois Rivières CMA	54.1	56.2	-2.1	56.1	59.0	-2.9	56.9	58.6	-1.7	59.3	61.7	-2.4
Montreal CMA	59.5	53.0	6.5	60.9	54.3	6.6	61.2	54.5	6.7	62.9	55.9	7.0
Gatineau CMA	47.2	43.5	3.7	46.9	42.8	4.1	51.1	45.3	5.8	50.7	45.0	5.7
Quebec CMA	49.7	47.2	2.5	51.4	48.5	2.9	51.7	49.7	2.0	53.7	51.0	2.7
Saguenay CMA	40.6	41.6	-1.0	41.5	42.8	-1.3	43.0	44.7	-1.7	43.7	45.6	-1.9
Sherbrooke CMA	52.5	46.7	5.8	54.8	48.7	6.1	55.3	50.3	5.0	58.0	52.8	5.2
Saint John	42.6	38.9	3.7	39.2	35.6	3.6	50.5	44.8	5.7	45.9	41.2	4.7
Halifax-Dartmouth	54.2	48.5	5.7	51.0	45.6	5.4	60.3	52.7	7.6	56.0	49.4	6.6
Newfoundland & Labrador	30.3	38.4	-8.1	26.6	29.9	-3.3	34.7	38.3	-3.6	30.5	34.1	-3.6
Canada	57.5	58.6	-1.1	54.7	56.8	-2.1	60.3	62.2	-1.9	57.4	60.4	-3.0

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
August 2017**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017	Jul 2017	monthly percentage change	Aug 2017	Aug 2016	year-over-year percentage change	Aug 2017	Jul 2017	monthly percentage change	Aug 2017	Aug 2016	year-over-year percentage change
British Columbia	6,403.1	6,498.9	-1.5	6,486.3	5,530.7	17.3	6,130.8	6,155.7	-0.4	6,213.9	5,092.2	22.0
Alberta	1,961.0	1,922.0	2.0	2,211.2	2,126.4	4.0	1,855.2	1,813.6	2.3	2,075.2	1,925.0	7.8
Saskatchewan	291.3	283.2	2.8	355.2	417.5	-14.9	268.5	265.2	1.2	335.7	369.4	-9.1
Manitoba	360.9	375.6	-3.9	419.7	408.1	2.8	340.3	357.4	-4.8	394.3	390.1	1.1
Ontario	9,192.1	8,814.1	4.3	9,042.0	11,841.1	-23.6	8,854.7	8,490.0	4.3	8,685.2	11,492.2	-24.4
Quebec	2,143.3	2,263.2	-5.3	1,853.2	1,697.4	9.2	1,991.7	2,130.4	-6.5	1,721.7	1,593.0	8.1
New Brunswick	113.1	122.8	-7.9	140.3	142.8	-1.8	105.8	115.8	-8.6	131.3	136.0	-3.4
Nova Scotia	219.4	202.1	8.5	260.3	235.3	10.6	202.2	187.5	7.9	239.0	217.8	9.7
Prince Edward Island	44.8	42.8	4.9	54.4	62.1	-12.4	36.3	35.8	1.5	45.7	46.0	-0.8
Newfoundland & Labrador	88.8	86.9	2.3	124.7	124.8	-0.1	82.4	81.0	1.7	116.4	122.1	-4.7
Northwest Territories	11.3	10.0	12.6	13.0	12.0	7.8	11.2	9.1	23.0	13.0	12.0	7.8
Yukon	10.6	10.7	-1.5	12.1	11.3	7.6	10.6	10.7	-1.1	12.1	11.3	7.6
Canada	20,839.7	20,632.2	1.0	20,972.5	22,609.7	-7.2	19,889.8	19,652.3	1.2	19,983.6	21,407.3	-6.7

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017	Jul 2017	monthly percentage change	Aug 2017	Aug 2016	year-over-year percentage change	Aug 2017	Jul 2017	monthly percentage change	Aug 2017	Aug 2016	year-over-year percentage change
British Columbia	9,103	9,175	-0.8	9,802	9,726	0.8	8,536	8,536	0.0	9,163	8,945	2.4
Alberta	4,827	4,785	0.9	5,535	5,344	3.6	4,609	4,549	1.3	5,289	4,929	7.3
Saskatchewan	985	974	1.1	1,224	1,294	-5.4	905	907	-0.2	1,142	1,221	-6.5
Manitoba	1,247	1,326	-6.0	1,467	1,516	-3.2	1,159	1,245	-6.9	1,370	1,427	-4.0
Ontario	16,767	16,208	3.4	17,637	23,242	-24.1	15,983	15,310	4.4	16,747	22,191	-24.5
Quebec	7,146	7,511	-4.9	6,371	6,060	5.1	6,829	6,965	-2.0	5,969	5,661	5.4
New Brunswick	718	757	-5.2	918	908	1.1	640	683	-6.3	815	812	0.4
Nova Scotia	984	942	4.5	1,218	1,185	2.8	868	823	5.5	1,068	1,030	3.7
Prince Edward Island	239	234	2.1	313	340	-7.9	177	178	-0.6	234	245	-4.5
Newfoundland & Labrador	358	353	1.4	486	486	0.0	330	324	1.9	451	456	-1.1
Northwest Territories	25	25	0.0	29	31	-6.5	24	23	4.3	29	31	-6.5
Yukon	36	31	16.1	39	33	18.2	36	31	16.1	39	33	18.2
Canada	42,435	42,321	0.3	45,039	50,165	-10.2	40,096	39,574	1.3	42,316	46,981	-9.9

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
August 2017**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017	Jul 2017	monthly percentage change	Aug 2017	Aug 2016	year-over-year percentage change	Aug 2017	Jul 2017	monthly percentage change	Aug 2017	Aug 2016	year-over-year percentage change
British Columbia	14,064	14,492	-3.0	14,265	14,560	-2.0	12,583	12,907	-2.5	12,719	12,846	-1.0
Alberta	10,648	10,700	-0.5	11,293	10,690	5.6	9,750	9,834	-0.9	10,366	9,442	9.8
Saskatchewan	2,802	2,728	2.7	3,061	3,035	0.9	2,376	2,336	1.7	2,680	2,619	2.3
Manitoba	2,267	2,290	-1.0	2,488	2,609	-4.6	2,026	2,039	-0.6	2,237	2,332	-4.1
Ontario	29,959	32,215	-7.0	29,303	31,213	-6.1	27,600	29,832	-7.5	26,861	28,437	-5.5
Quebec	13,682	13,897	-1.5	12,372	12,622	-2.0	12,151	12,268	-1.0	10,817	11,123	-2.8
New Brunswick	1,516	1,603	-5.4	1,608	1,741	-7.6	1,178	1,202	-2.0	1,261	1,321	-4.5
Nova Scotia	1,884	1,988	-5.2	1,991	2,269	-12.3	1,448	1,535	-5.7	1,473	1,713	-14.0
Prince Edward Island	433	385	12.5	493	413	19.4	278	251	10.8	326	281	16.0
Newfoundland & Labrador	1,109	1,137	-2.5	1,239	1,270	-2.4	860	934	-7.9	977	1,035	-5.6
Northwest Territories	30	30	0.0	33	32	3.1	29	30	-3.3	33	30	10.0
Yukon	54	50	8.0	62	42	47.6	48	43	11.6	57	36	58.3
Canada	78,448	81,515	-3.8	78,208	80,496	-2.8	70,327	73,211	-3.9	69,807	71,215	-2.0

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017	Jul 2017	monthly percentage change	Aug 2017	Aug 2016	year-over-year percentage change	Aug 2017	Jul 2017	monthly percentage change	Aug 2017	Aug 2016	year-over-year percentage change
British Columbia	694,119	700,090	-0.9	661,737	568,652	16.4	710,134	716,588	-0.9	678,152	569,281	19.1
Alberta	403,541	404,384	-0.2	399,485	397,902	0.4	395,614	395,476	0.0	392,359	390,547	0.5
Saskatchewan	294,984	289,536	1.9	290,184	322,638	-10.1	294,565	286,611	2.8	293,995	302,530	-2.8
Manitoba	287,049	280,524	2.3	286,096	269,209	6.3	289,402	283,923	1.9	287,794	273,387	5.3
Ontario	543,597	534,554	1.7	512,673	509,471	0.6	550,130	540,367	1.8	518,613	517,877	0.1
Quebec	295,459	298,033	-0.9	n/a	n/a	-	295,832	298,607	-0.9	298,158	290,033	2.8
New Brunswick	155,178	162,259	-4.4	152,840	157,314	-2.8	160,820	170,657	-5.8	161,160	167,426	-3.7
Nova Scotia	217,205	213,676	1.7	213,674	198,599	7.6	227,492	227,924	-0.2	223,738	211,465	5.8
Prince Edward Island	173,957	172,251	1.0	173,957	182,728	-4.8	195,270	188,960	3.3	195,270	187,929	3.9
Newfoundland & Labrador	247,919	243,956	1.6	256,594	256,838	-0.1	249,233	246,918	0.9	258,198	267,843	-3.6
Northwest Territories	447,334	362,748	23.3	447,334	388,119	15.3	447,334	366,991	21.9	447,334	388,119	15.3
Yukon	309,480	365,153	-15.2	311,149	341,597	-8.9	302,483	365,483	-17.2	311,149	341,597	-8.9
Canada	486,473	483,202	0.7	465,651	450,706	3.3	491,373	489,325	0.4	472,247	455,658	3.6

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
August 2017**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017	Jul 2017	monthly change	Aug 2017	Aug 2016	year-over-year change	Aug 2017	Jul 2017	monthly change	Aug 2017	Aug 2016	year-over-year change
British Columbia	64.7	63.3	1.4	65.4	70.3	-4.9	67.8	66.1	1.7	68.7	74.6	-5.9
Alberta	45.3	44.7	0.6	47.4	45.7	1.7	47.3	46.3	1.0	49.5	48.1	1.4
Saskatchewan	35.2	35.7	-0.5	36.3	38.4	-2.1	38.1	38.8	-0.7	39.3	41.0	-1.7
Manitoba	55.0	57.9	-2.9	56.6	54.5	2.1	57.2	61.1	-3.9	60.0	57.5	2.5
Ontario	56.0	50.3	5.7	62.7	64.8	-2.1	57.9	51.3	6.6	64.8	68.1	-3.3
Quebec	52.2	54.0	-1.8	52.0	47.0	5.0	56.2	56.8	-0.6	55.1	49.8	5.3
New Brunswick	47.4	47.2	0.2	45.8	41.1	4.7	54.3	56.8	-2.5	53.7	46.9	6.8
Nova Scotia	52.2	47.4	4.8	47.8	43.9	3.9	59.9	53.6	6.3	55.0	49.8	5.2
Prince Edward Island	55.2	60.8	-5.6	55.5	45.1	10.4	63.7	70.9	-7.2	67.0	55.6	11.4
Newfoundland & Labrador	32.3	31.0	1.3	30.9	35.5	-4.6	38.4	34.7	3.7	35.4	40.4	-5.0
Northwest Territories	83.3	83.3	0.0	68.7	60.8	7.9	82.8	76.7	6.1	69.8	62.0	7.8
Yukon	66.7	62.0	4.7	77.4	68.1	9.3	75.0	72.1	2.9	84.5	73.5	11.0
Canada	54.1	51.9	2.2	57.1	57.5	-0.4	57.0	54.1	2.9	60.1	61.2	-1.1

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017	Jul 2017	monthly change	Aug 2017	Aug 2016	year-over-year change	Aug 2017	Jul 2017	monthly change	Aug 2017	Aug 2016	year-over-year change
British Columbia	3.0	3.0	0.0	4.4	4.3	0.1	3.2	3.3	-0.1	3.3	3.2	0.1
Alberta	6.4	6.4	0.0	7.2	7.4	-0.2	6.7	6.7	0.0	6.1	6.1	-0.1
Saskatchewan	8.8	9.0	-0.2	11.4	10.3	1.0	9.6	9.7	-0.1	9.3	8.7	0.6
Manitoba	3.5	3.3	0.2	4.5	4.8	-0.3	3.8	3.5	0.3	3.6	3.9	-0.3
Ontario	2.5	2.7	-0.2	2.7	3.3	-0.7	2.7	2.8	-0.1	2.1	2.6	-0.5
Quebec	9.8	9.3	0.5	12.5	14.2	-1.7	10.2	10.1	0.1	10.8	12.4	-1.7
New Brunswick	7.7	7.3	0.4	12.9	15.1	-2.2	8.6	8.1	0.5	9.0	11.1	-2.1
Nova Scotia	7.2	7.6	-0.4	13.3	15.5	-2.2	8.2	8.7	-0.5	9.2	11.2	-2.0
Prince Edward Island	4.6	4.7	-0.1	13.8	17.5	-3.8	6.2	6.2	0.0	7.4	10.8	-3.3
Newfoundland & Labrador	11.6	11.9	-0.3	17.4	14.7	2.7	12.6	13.0	-0.4	12.8	10.9	1.9
Northwest Territories	4.6	4.5	0.1	5.9	5.6	0.3	4.8	4.9	-0.1	5.5	5.3	0.2
Yukon	3.6	3.9	-0.3	5.4	8.0	-2.7	3.6	3.9	-0.3	3.9	6.4	-2.5
Canada	4.8	4.8	0.0	5.8	6.3	-0.5	5.0	5.1	-0.1	4.7	5.0	-0.4

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
August 2017
Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change
British Columbia	48,696.2	59,896.6	-18.7	54,208.3	64,171.9	-15.5	46,278.5	57,348.1	-19.3	51,788.4	61,583.9	-15.9
Alberta	16,188.2	14,792.4	9.4	17,418.8	15,998.6	8.9	15,100.4	13,483.5	12.0	16,246.5	14,570.0	11.5
Saskatchewan	2,329.7	2,481.1	-6.1	2,535.2	2,661.1	-4.7	2,165.0	2,303.9	-6.0	2,345.1	2,445.3	-4.1
Manitoba	2,916.7	2,785.3	4.7	3,171.3	3,019.0	5.0	2,789.7	2,692.2	3.6	3,036.6	2,913.0	4.2
Ontario	92,928.4	84,893.0	9.5	98,378.7	92,813.0	6.0	90,081.7	82,566.8	9.1	95,314.8	90,468.0	5.4
Quebec	16,929.8	15,326.4	10.5	18,254.2	16,452.2	11.0	15,745.0	14,275.8	10.3	17,096.2	15,429.2	10.8
New Brunswick	929.2	816.5	13.8	1,007.1	916.2	9.9	876.8	767.3	14.3	954.3	864.7	10.4
Nova Scotia	1,664.3	1,551.7	7.3	1,815.2	1,658.2	9.5	1,540.8	1,439.4	7.0	1,687.0	1,545.9	9.1
Prince Edward Island	310.6	291.1	6.7	328.6	296.0	11.0	261.2	247.5	5.5	283.5	251.9	12.5
Newfoundland & Labrador	652.0	728.8	-10.5	646.4	730.8	-11.6	619.7	728.4	-14.9	616.5	707.1	-12.8
Northwest Territories	69.7	70.4	-1.0	75.8	73.5	3.2	67.9	67.3	0.9	75.6	73.2	3.3
Yukon	102.6	82.0	25.1	105.7	85.3	23.9	97.3	80.8	20.3	101.3	84.8	19.5
Canada	183,717.2	183,715.3	0.0	197,945.3	198,876.0	-0.5	175,623.9	176,000.9	-0.2	189,545.8	190,937.0	-0.7

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change
British Columbia	72,173	86,176	-16.2	78,607	91,746	-14.3	66,983	80,874	-17.2	73,268	86,207	-15.0
Alberta	39,879	37,108	7.5	42,605	39,833	7.0	37,645	34,333	9.6	40,455	36,934	9.5
Saskatchewan	7,851	8,193	-4.2	8,457	8,698	-2.8	7,397	7,801	-5.2	7,885	8,075	-2.4
Manitoba	10,317	10,373	-0.5	11,115	11,104	0.1	9,745	9,773	-0.3	10,504	10,484	0.2
Ontario	159,299	166,143	-4.1	167,424	179,157	-6.5	151,786	159,188	-4.6	159,263	172,028	-7.4
Quebec	58,231	55,032	5.8	62,608	59,179	5.8	54,670	51,748	5.6	59,094	55,902	5.7
New Brunswick	5,814	5,260	10.5	6,209	5,833	6.4	5,199	4,686	10.9	5,601	5,251	6.7
Nova Scotia	7,703	7,530	2.3	8,206	7,880	4.1	6,747	6,655	1.4	7,249	7,012	3.4
Prince Edward Island	1,777	1,744	1.9	1,831	1,761	4.0	1,369	1,364	0.4	1,431	1,387	3.2
Newfoundland & Labrador	2,666	2,835	-6.0	2,601	2,904	-10.4	2,483	2,835	-12.4	2,436	2,705	-9.9
Northwest Territories	171	175	-2.3	191	186	2.7	166	170	-2.4	190	185	2.7
Yukon	283	241	17.4	296	254	16.5	275	236	16.5	289	250	15.6
Canada	366,164	380,810	-3.8	390,150	408,535	-4.5	344,465	359,663	-4.2	367,665	386,420	-4.9

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

August 2017

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change
British Columbia	107,011	122,023	-12.3	123,417	136,710	-9.7	94,643	108,061	-12.4	109,546	121,506	-9.8
Alberta	83,404	80,784	3.2	93,903	90,753	3.5	76,081	71,171	6.9	85,539	79,928	7.0
Saskatchewan	21,950	21,100	4.0	24,480	23,732	3.2	19,806	19,394	2.1	21,034	20,487	2.7
Manitoba	18,404	18,843	-2.3	20,502	20,962	-2.2	16,360	16,867	-3.0	18,268	18,726	-2.4
Ontario	255,095	250,358	1.9	287,566	277,045	3.8	235,052	226,963	3.6	265,985	252,860	5.2
Quebec	110,485	114,530	-3.5	117,401	121,554	-3.4	98,133	101,855	-3.7	104,298	108,190	-3.6
New Brunswick	12,674	13,009	-2.6	14,402	14,802	-2.7	9,567	10,101	-5.3	10,971	11,566	-5.1
Nova Scotia	15,460	16,962	-8.9	17,991	19,196	-6.3	11,745	13,128	-10.5	13,826	15,002	-7.8
Prince Edward Island	3,070	3,686	-16.7	3,587	4,284	-16.3	1,959	2,331	-16.0	2,286	2,677	-14.6
Newfoundland & Labrador	8,805	7,378	19.3	9,784	9,711	0.8	7,160	7,400	-3.2	7,977	7,931	0.6
Northwest Territories	250	288	-13.2	302	335	-9.9	248	281	-11.7	294	324	-9.3
Yukon	347	350	-0.9	409	402	1.7	309	323	-4.3	367	369	-0.5
Canada	636,955	649,311	-1.9	713,744	719,486	-0.8	571,063	577,875	-1.2	640,391	639,566	0.1

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change	Aug 2017 YTD	Aug 2016 YTD	percentage change
British Columbia	671,970	692,214	-2.9	689,611	699,452	-1.4	688,440	707,441	-2.7	706,836	714,373	-1.1
Alberta	405,984	398,463	1.9	408,843	401,641	1.8	397,836	390,959	1.8	401,594	394,486	1.8
Saskatchewan	299,721	303,585	-1.3	299,775	305,947	-2.0	292,165	294,573	-0.8	297,409	302,822	-1.8
Manitoba	281,582	266,880	5.5	285,320	271,887	4.9	285,312	274,313	4.0	289,087	277,852	4.0
Ontario	579,584	507,128	14.3	587,602	518,054	13.4	589,006	515,114	14.3	598,474	525,891	13.8
Quebec	293,149	280,174	4.6	n/a	n/a	-	294,313	281,740	4.5	293,368	280,371	4.6
New Brunswick	158,410	153,302	3.3	162,197	157,079	3.3	166,642	161,263	3.3	170,389	164,667	3.5
Nova Scotia	213,806	204,935	4.3	221,202	210,434	5.1	226,318	215,731	4.9	232,718	220,461	5.6
Prince Edward Island	179,799	166,728	7.8	179,482	168,092	6.8	197,449	178,581	10.6	198,099	181,616	9.1
Newfoundland & Labrador	245,438	257,756	-4.8	248,515	251,665	-1.3	249,797	258,014	-3.2	253,085	261,420	-3.2
Northwest Territories	389,682	388,236	0.4	397,098	395,235	0.5	390,109	389,129	0.3	398,083	395,868	0.6
Yukon	352,671	329,238	7.1	357,063	335,819	6.3	344,820	333,085	3.5	350,646	339,324	3.3
Canada	498,960	480,626	3.8	507,357	486,803	4.2	506,379	487,507	3.9	515,539	494,118	4.3

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

August 2017

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017 YTD	Aug 2016 YTD	change	Aug 2017 YTD	Aug 2016 YTD	change	Aug 2017 YTD	Aug 2016 YTD	change	Aug 2017 YTD	Aug 2016 YTD	change
British Columbia	67.4	70.6	-3.2	63.7	67.1	-3.4	70.8	74.8	-4.0	66.9	70.9	-4.0
Alberta	47.8	45.9	1.9	45.4	43.9	1.5	49.5	48.2	1.3	47.3	46.2	1.1
Saskatchewan	35.8	38.8	-3.0	34.5	36.7	-2.2	37.3	40.2	-2.9	37.5	39.4	-1.9
Manitoba	56.1	55.0	1.1	54.2	53.0	1.2	59.6	57.9	1.7	57.5	56.0	1.5
Ontario	62.4	66.4	-4.0	58.2	64.7	-6.5	64.6	70.1	-5.5	59.9	68.0	-8.1
Quebec	52.7	48.1	4.6	53.3	48.7	4.6	55.7	50.8	4.9	56.7	51.7	5.0
New Brunswick	45.9	40.4	5.5	43.1	39.4	3.7	54.3	46.4	7.9	51.1	45.4	5.7
Nova Scotia	49.8	44.4	5.4	45.6	41.1	4.5	57.4	50.7	6.7	52.4	46.7	5.7
Prince Edward Island	57.9	47.3	10.6	51.0	41.1	9.9	69.9	58.5	11.4	62.6	51.8	10.8
Newfoundland & Labrador	30.3	38.4	-8.1	26.6	29.9	-3.3	34.7	38.3	-3.6	30.5	34.1	-3.6
Northwest Territories	68.4	60.8	7.6	63.2	55.5	7.7	66.9	60.5	6.4	64.6	57.1	7.5
Yukon	81.6	68.9	12.7	72.4	63.2	9.2	89.0	73.1	15.9	78.7	67.8	10.9
Canada	57.5	58.6	-1.1	54.7	56.8	-2.1	60.3	62.2	-1.9	57.4	60.4	-3.0

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2017 YTD	Aug 2016 YTD	change	Aug 2017 YTD	Aug 2016 YTD	change	Aug 2017 YTD	Aug 2016 YTD	change	Aug 2017 YTD	Aug 2016 YTD	change
British Columbia	3.0	2.8	0.2	4.0	3.9	0.1	3.2	3.0	0.2	3.0	2.9	0.1
Alberta	5.7	5.8	-0.1	6.8	7.3	-0.5	6.0	6.2	-0.2	5.8	6.1	-0.3
Saskatchewan	9.3	8.5	0.8	11.0	10.2	0.8	9.9	9.0	0.9	9.0	8.4	0.6
Manitoba	3.4	3.6	-0.2	4.2	4.5	-0.3	3.6	3.9	-0.3	3.4	3.7	-0.3
Ontario	2.0	2.3	-0.3	2.6	3.0	-0.4	2.1	2.4	-0.3	2.1	2.3	-0.2
Quebec	9.8	11.5	-1.7	11.5	13.2	-1.7	10.5	12.2	-1.7	9.9	11.5	-1.6
New Brunswick	7.9	9.9	-2.0	12.1	14.0	-1.9	8.8	11.2	-2.4	8.4	10.2	-1.8
Nova Scotia	7.7	9.5	-1.8	12.2	14.3	-2.1	8.8	10.7	-1.9	8.4	10.3	-1.9
Prince Edward Island	5.4	7.8	-2.4	12.8	16.5	-3.7	7.1	10.0	-2.9	6.7	9.9	-3.2
Newfoundland & Labrador	12.3	11.1	1.2	18.5	16.0	2.5	13.2	11.1	2.1	13.8	11.8	2.0
Northwest Territories	5.6	5.3	0.3	5.9	5.9	0.0	5.8	5.5	0.3	5.5	5.5	0.0
Yukon	3.5	6.1	-2.6	4.9	7.6	-2.7	3.6	6.3	-2.7	3.6	6.1	-2.5
Canada	4.3	4.6	-0.3	5.5	5.8	-0.3	4.6	4.9	-0.3	4.4	4.6	-0.2

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association