



The Oakville, Milton and District Real Estate Board

NEWS RELEASE

For Immediate Release

NEW YEAR SEES INCREASE IN NUMBER OF SALES

Oakville, ON, February 2, 2017 – According to figures released February 2 by The Oakville, Milton and District Real Estate Board (OMDREB), the number of all property sales increased by 3.36 per cent in January compared to the same period in 2016. Monthly property sales totaled 431 compared to 417 in January 2016.

The number of new property listings saw a decrease of 5.14 per cent, from 370 in January 2016 to 351 in 2016.

“We saw a positive start to the New Year, in terms of monthly property sales,” said Dennis Horton, 2017 President of OMDREB. “We’re excited to see how the real estate market will do in 2017.”

The dollar volume of all property sales processed through the OMDREB MLS® system saw an increase of 12.89 per cent in January 2017 to \$260,196,853 from \$230,486,636 in January 2016.

Oakville’s median residential sale price for the month of January was \$988,500, an increase of 28.54 per cent from \$769,000 compared to January 2016. The median sale price in Milton was \$665,100, an increase of 20.94 per cent from \$549,950 compared to the same time last year.

About The Oakville, Milton and District Real Estate Board (OMDREB)

The Oakville, Milton and District Real Estate Board represents over 1,600 REALTORS® who serve the communities of Oakville, Milton, Halton Hills and the surrounding areas. OMDREB serves its members through a variety of support and services, including professional development, technology and advocacy.

Established in 1954, the Board also champions shelter-based charitable endeavours that are important to the local communities in which its members work and serve. For more information about OMDREB, please visit www.omidreb.on.ca.

Media Contacts

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**The total sales are comprised of all sales by OMDREB Members, regardless of jurisdiction.*

***Total dollar volume of sales reflects “all property types” including residential, condominiums, commercial property, farmland and sale of businesses.*

OMDREB January 2017 Sales Results

RESIDENTIAL ONLY SALES ACCORDING TO DISTRICT

Milton Residential Type Units Sold by Type

Detached	26
Semi/Link/Townhouse	13
Condo Apartment/TH	6
OTHER	6

Oakville Residential Type Units Sold by Type

Detached	76
Semi/Link/Townhouse	17
Condo Apartment/TH	25
OTHER	5

2017 Compared to 2016

Milton	Jan-17	Jan-16	% Change
No. of Residential Sales	51	66	-22.73%
Average ¹ Sale Price	\$711,564	\$587,316	21.16%
Median ² Sale Price	\$665,100	\$549,950	20.94%

Milton	YTD 2017	YTD 2016	% Change
No. of Residential Sales	51	66	-22.73%
Average ¹ Sale Price	\$711,564	\$587,316	21.16%
Median ² Sale Price	\$665,100	\$549,950	20.94%

Oakville	Jan-17	Jan-16	% Change
No. of Residential Sales	123	126	-2.38%
Average ¹ Sale Price	\$1,071,933	\$937,333	14.36%
Median ² Sale Price	\$988,500	\$769,000	28.54%

Oakville	YTD 2017	YTD 2016	% Change
No. of Residential Sales	123	126	-2.38%
Average ¹ Sale Price	\$1,071,933	\$937,333	14.36%
Median ² Sale Price	\$988,500	\$769,000	28.54%

¹The average home price is found by adding the value of all sales and dividing by the number of homes.

²The median sale price is the midpoint of all sales.

The information provided herein is deemed accurate but not guaranteed.

Source: The Oakville, Milton and District Real Estate Board

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