



The Oakville, Milton and District Real Estate Board

NEWS RELEASE

For Immediate Release

NOVEMBER SEES INCREASES ACROSS THE BOARD COMPARED TO 2015

Oakville, ON, December 6, 2016 – According to figures released December 6 by The Oakville, Milton and District Real Estate Board (OMDREB), the number of all property sales increased by 2.83 per cent in November compared to the same period in 2015. Monthly property sales totaled 655 compared to 637 in November 2015.

The number of new property listings saw an increase of 0.36 per cent, from 828 in November 2015 to 831 in 2016.

“We saw positive figures in November,” said Charlotte Forget, President of OMDREB. “The increase in number in sales and property listings is encouraging.”

The dollar volume of all property sales processed through the OMDREB MLS® system saw an increase of 30.62 per cent in November 2016 to \$488,007,954 from \$373,599,273 in November 2015.

Oakville’s median residential sale price for the month of November was \$1,068,925, an increase of 38.46 per cent from \$772,000 compared to November 2015. The median sale price in Milton was \$645,000, an increase of 14.67 per cent from \$562,500 compared to the same time last year.

About The Oakville, Milton and District Real Estate Board (OMDREB)

The Oakville, Milton and District Real Estate Board represents over 1,500 REALTORS® who serve the communities of Oakville, Milton, Halton Hills and the surrounding areas. OMDREB serves its members through a variety of support and services, including professional development, technology and advocacy.

Established in 1954, the Board also champions shelter-based charitable endeavours that are important to the local communities in which its members work and serve. For more information about OMDREB, please visit www.omdreb.on.ca.

Media Contacts

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**The total sales are comprised of all sales by OMDREB Members, regardless of jurisdiction.*

***Total dollar volume of sales reflects “all property types” including residential, condominiums, commercial property, farmland and sale of businesses.*

OMDREB November 2016 Sales Results

RESIDENTIAL ONLY SALES ACCORDING TO DISTRICT

Milton Residential Type Units Sold by Type

Detached	45
Semi/Link/Townhouse	23
Condo Apartment/TH	10
OTHER	13

Oakville Residential Type Units Sold by Type

Detached	154
Semi/Link/Townhouse	24
Condo Apartment/TH	31
OTHER	10

2016 Compared to 2015

Milton	Nov-16	Nov-15	% Change
No. of Residential Sales	93	88	5.68%
Average ¹ Sale Price	\$704,767	\$581,714	21.15%
Median ² Sale Price	\$645,000	\$562,500	14.67%

Milton	YTD 2016	YTD 2015	% Change
No. of Residential Sales	1195	1291	-7.44%
Average ¹ Sale Price	\$653,773	\$555,963	17.59%
Median ² Sale Price	\$620,000	\$519,000	19.46%

Oakville	Nov-16	Nov-15	% Change
No. of Residential Sales	219	197	11.17%
Average ¹ Sale Price	\$1,217,388	\$826,686	47.26%
Median ² Sale Price	\$1,068,925	\$772,000	38.46%

Oakville	YTD 2016	YTD 2015	% Change
No. of Residential Sales	3,226	2,975	8.44%
Average ¹ Sale Price	\$1,064,358	\$838,442	26.94%
Median ² Sale Price	\$920,750	\$727,000	26.65%

¹The average home price is found by adding the value of all sales and dividing by the number of homes.

²The median sale price is the midpoint of all sales.

The information provided herein is deemed accurate but not guaranteed.

Source: The Oakville, Milton and District Real Estate Board

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