



The Oakville, Milton and District Real Estate Board

NEWS RELEASE
For Immediate Release

February 2020 Market Report

Oakville, ON, March 5, 2020 – According to figures released March 5 by The Oakville, Milton and District Real Estate Board (OMDREB), the number of all property sales increased drastically in February compared to the same period in 2019. Monthly property sales went up by 154, totaling 639 compared to 485 in February 2019.

The total number of new property listings also saw a significant increase this year: 925 new listings in February 2020 compared to 847 in 2019.

“The extraordinary record breaking results reported here in our real estate marketplace reflects a tremendous surge in property sales and dollar volume. Buyers signaling an earlier start to the spring market with strong, robust sales activity. Luxury infill and detached homes sales in Oakville fared very well when viewing the \$1M plus to \$2.5M sale price ranges” noted Board President Richard Weima.

“Buyers moved on this more readily available segment of the market, all which bodes well for the dream of home ownership. Just two months in, with reduced interest rates and recently revised mortgage rules, our local real estate market continues to show signs of buyer confidence, driving home construction and real estate investment.”

The dollar volume of all property sales processed through the OMDREB MLS® system saw a substantial jump of over \$236 million compared to last year. The figures in February 2020 sat at \$516,396,599 as opposed to \$279,882,907 in February 2019.

Milton's average sale price for the month of February was \$837,780, an increase of 9.15 percent over February 2019 at \$767,526. The average sale price in Oakville saw a large jump of 29.48 percent compared to last year, with February 2020 at \$1,334,026 and February 2019 at \$1,030,288.

About The Oakville, Milton and District Real Estate Board (OMDREB)

The Oakville, Milton and District Real Estate Board represents over 1,800 REALTORS® who serve the communities of Oakville, Milton, Halton Hills and the surrounding areas. OMDREB serves its members through a variety of support and services, including professional development, technology and advocacy.

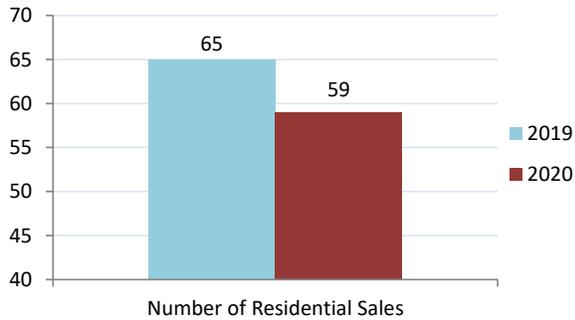
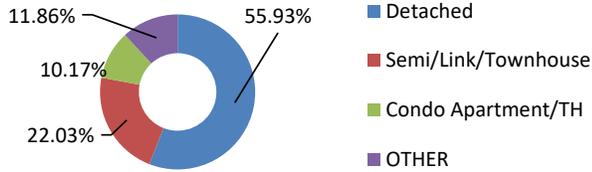
Established in 1954, the Board also champions shelter-based charitable endeavours that are important to the local communities in which its members work and serve. For more information about OMDREB, please visit www.ondreb.on.ca.



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February 2020 Market Watch: Milton

Visual Re-Cap for Milton Market in 2020



Re-Cap for Milton Market in 2020	
Average Sale Price	Median Sale Price
\$837,780	\$807,000
Residential Type	Units Sold by Type
Detached	33
Semi/Link/Townhouse	13
Condo Apartment/TH	6
OTHER	7
TOTAL	59
Detached Sales in Milton	
Price Range	% of Sales by Price
\$600,000 - \$699,000	3.03%
\$700,000 - \$799,000	12.12%
\$800,000 - \$899,000	33.33%
\$900,000 - \$999,000	21.21%
\$1,000,000 - \$1,499,999	21.21%
Semi/Link/Townhouse Sales in Milton	
Price Range	% of Sales by Price
\$600,000 - \$699,000	15.38%
\$700,000 - \$799,000	46.15%
Condo Apartment/TH Sales in Milton	
Price Range	% of Sales by Price
\$450,000 - \$499,999	0.00%
\$500,000 - \$599,000	83.33%
Other Sales in Milton	
Price Range	% of Sales by Price
\$600,000 - \$699,000	42.86%
\$700,000 - \$799,000	57.14%

The median sale price is the midpoint of all sales.

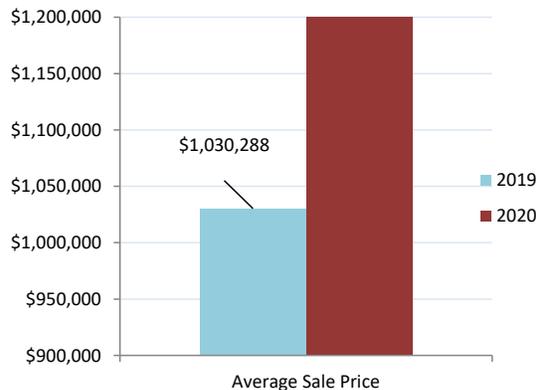
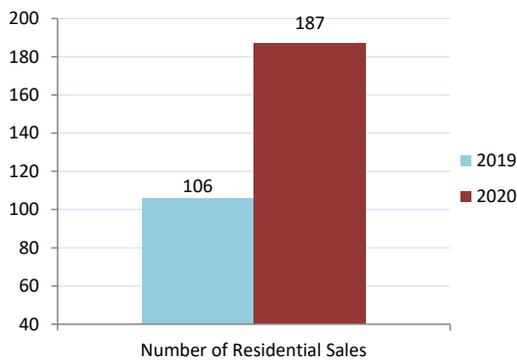
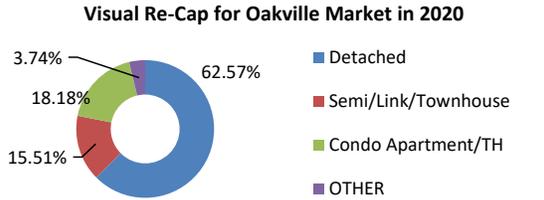
Disclaimer: The information provided herein is deemed accurate but not guaranteed.

Source: The Oakville, Milton and District Real Estate Board



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February 2020 Market Watch: Oakville



Re-Cap for Oakville Market in 2020	
Average Sale Price	Median Sale Price
\$1,334,026	\$1,100,000
Residential Type	Units Sold by Type
Detached	117
Semi/Link/Townhouse	29
Condo Apartment/TH	34
OTHER	7
TOTAL	187
Detached Sales in Oakville	
Price Range	% of Sales by Price
\$800,000 - \$899,000	4.27%
\$900,000 - \$999,000	8.55%
\$1,000,000 - \$1,499,999	50.43%
\$1,500,000 - \$1,999,999	17.09%
\$2,000,000 - \$2,499,999	11.11%
\$2,500,000 - \$2,999,999	3.42%
Semi/Link/Townhouse Sales in Oakville	
Price Range	% of Sales by Price
\$700,000 - \$799,000	17.24%
\$800,000 - \$899,000	37.93%
\$1,000,000 - \$1,499,999	13.79%
Condo Apartment/TH Sales in Oakville	
Price Range	% of Sales by Price
\$400,000 - \$449,999	5.88%
\$450,000 - \$499,999	8.82%
\$500,000 - \$599,000	38.24%
\$600,000 - \$699,000	26.47%
\$700,000 - \$799,000	8.82%
\$800,000 - \$899,000	8.82%
\$1,000,000 - \$1,499,999	2.94%
Other Sales in Oakville	
Price Range	% of Sales by Price
\$700,000 - \$799,000	14.29%
\$1,000,000 - \$1,499,999	0.00%

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