



# The Oakville, Milton and District Real Estate Board

**NEWS RELEASE**  
For Immediate Release

## October 2019 Market Report

**Oakville, ON, November 8, 2019** – According to figures released November 6 by The Oakville, Milton and District Real Estate Board (OMDREB), the number of all property sales increased slightly in October compared to the same period in 2018. Monthly property sales went up by 13, totaling 617 compared to 604 in October 2018.

The total number of new property listings saw a drop by 197 this year: only 962 new listings in October 2019 compared to 1,159 in 2018.

"The latest year to date market stats are showing that Average Home Prices are still steadily rising. Lower inventory is having an impact on increasing prices because we are seeing a lingering supply issue across the GTA," says OMDREB President Oliver Matas. "For Sellers, this is a great time as we are still in a Sellers market, and average Days on Market are relatively low (Oakville: 55 days, Milton: 29 days)."

"There are a few weeks left in the Fall Market before the Christmas season begins and is a great time to get top dollar for your Seller clients. For Buyers - especially in the higher valued Oakville areas - the nominal price increases and longer Days on Market could lend itself to some spirited negotiation," states Matas.

The dollar volume of all property sales processed through the OMDREB MLS® system saw an increase of over \$16 million compared to last year. The figures in October 2019 sat at \$428,871,533 as opposed to \$412,236,419 in October 2018.

Milton's average sale price for the month of October was \$797,627, an increase of 2.95 percent compared to October 2018 at \$774,751. The average sale price in Oakville was \$1,129,241, down 9.46% from \$1,247,267 compared to the same time in 2018.

### **About The Oakville, Milton and District Real Estate Board (OMDREB)**

The Oakville, Milton and District Real Estate Board represents over 1,800 REALTORS® who serve the communities of Oakville, Milton, Halton Hills and the surrounding areas. OMDREB serves its members through a variety of support and services, including professional development, technology and advocacy.

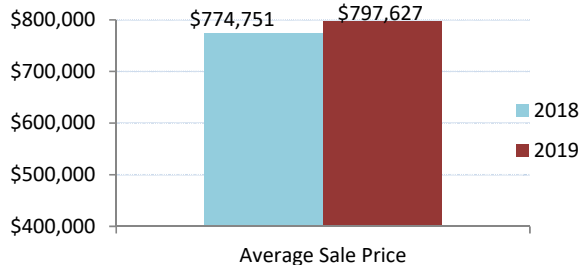
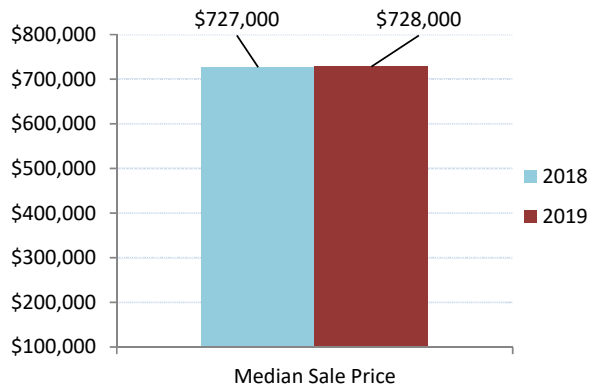
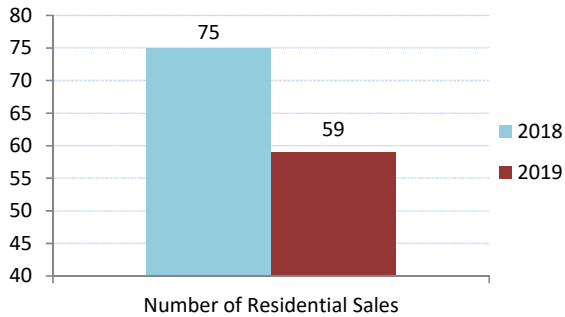
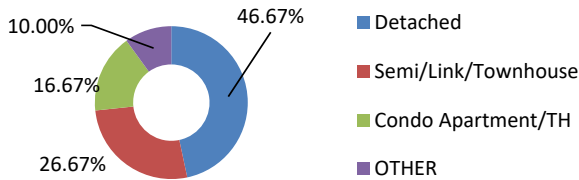
Established in 1954, the Board also champions shelter-based charitable endeavours that are important to the local communities in which its members work and serve. For more information about OMDREB, please visit [www.ondreb.on.ca](http://www.ondreb.on.ca).



# The Oakville, Milton and District Real Estate Board

## October 2019 Market Watch: Milton

Visual Re-Cap for Milton Market in 2019



Re-Cap for Milton Market in 2019	
Average Sale Price	Median Sale Price
\$797,627	\$728,000
Residential Type	Units Sold by Type
Detached	28
Semi/Link/Townhouse	16
Condo Apartment/TH	10
OTHER	6
TOTAL	60
Detached Sales in Milton	
Price Range	% of Sales by Price
\$400,000 - \$449,999	0.00%
\$600,000 - \$699,000	0.00%
\$700,000 - \$799,000	14.29%
\$800,000 - \$899,000	25.00%
\$900,000 - \$999,000	32.14%
\$1,000,000 - \$1,499,999	21.43%
Semi/Link/Townhouse Sales in Milton	
Price Range	% of Sales by Price
\$500,000 - \$599,000	6.25%
\$600,000 - \$699,000	75.00%
\$700,000 - \$799,000	18.75%
Condo Apartment/TH Sales in Milton	
Price Range	% of Sales by Price
\$350,000 - \$399,999	0.00%
\$400,000 - \$449,999	0.00%
\$450,000 - \$499,999	40.00%
\$500,000 - \$599,000	60.00%
\$600,000 - \$699,000	0.00%
Other Sales in Milton	
Price Range	% of Sales by Price
\$500,000 - \$599,000	16.67%
\$600,000 - \$699,000	50.00%
\$700,000 - \$799,000	33.33%

The median sale price is the midpoint of all sales.

Disclaimer: The information provided herein is deemed accurate but not guaranteed.

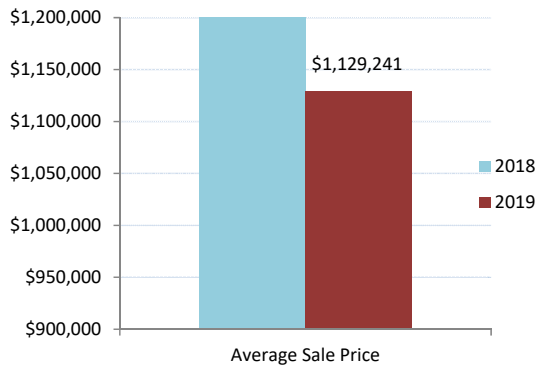
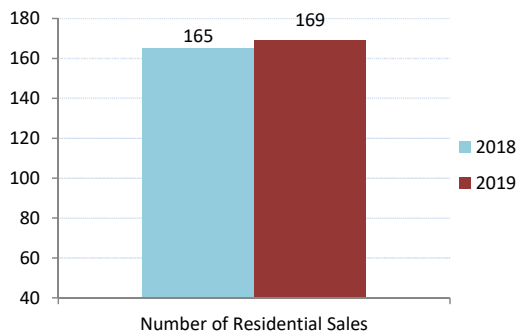
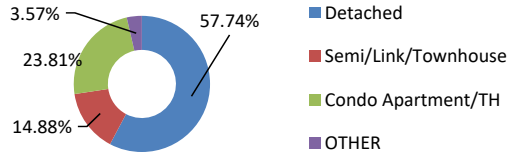
Source: The Oakville, Milton and District Real Estate Board



# The Oakville, Milton and District Real Estate Board

## October 2019 Market Watch: Oakville

Visual Re-Cap for Oakville Market in 2019



Re-Cap for Oakville Market in 2019	
<b>Average Sale Price</b>	<b>Median Sale Price</b>
\$1,129,241	\$1,018,000
<b>Residential Type</b>	<b>Units Sold by Type</b>
Detached	97
Semi/Link/Townhouse	25
Condo Apartment/TH	40
OTHER	6
<b>TOTAL</b>	<b>168</b>
<b>Detached Sales in Oakville</b>	
<b>Price Range</b>	<b>% of Sales by Price</b>
\$700,000 - \$799,000	2.06%
\$800,000 - \$899,000	6.19%
\$900,000 - \$999,000	9.28%
\$1,000,000 - \$1,499,999	49.48%
\$1,500,000 - \$1,999,999	17.53%
\$2,000,000 - \$2,499,999	9.28%
\$2,500,000 - \$2,999,999	5.15%
\$3,000,000 - Above	1.03%
<b>Semi/Link/Townhouse Sales in Oakville</b>	
<b>Price Range</b>	<b>% of Sales by Price</b>
\$500,000 - \$599,000	8.00%
\$600,000 - \$699,000	20.00%
\$700,000 - \$799,000	16.00%
\$800,000 - \$899,000	32.00%
\$900,000 - \$999,000	12.00%
\$1,000,000 - \$1,499,999	12.00%
<b>Condo Apartment/TH Sales in Oakville</b>	
<b>Price Range</b>	<b>% of Sales by Price</b>
\$300,000 - \$349,999	2.50%
\$350,000 - \$399,999	17.50%
\$400,000 - \$449,999	17.50%
\$450,000 - \$499,999	15.00%
\$500,000 - \$599,000	15.00%
\$600,000 - \$699,000	15.00%
\$800,000 - \$899,000	5.00%
\$1,000,000 - \$1,499,999	7.50%
<b>Other Sales in Oakville</b>	
<b>Price Range</b>	<b>% of Sales by Price</b>
\$450,000 - \$499,999	0.00%
\$600,000 - \$699,000	0.00%
\$700,000 - \$799,000	33.33%
\$800,000 - \$899,000	50.00%

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