



The Canadian Real Estate Association News Release

Canadian home sales fall further in July

Ottawa, ON, August 15, 2017

According to statistics¹ released today by The Canadian Real Estate Association (CREA), national home sales declined further in July 2017.

Highlights:

- **National home sales fell 2.1% from June to July.**
- **Actual (not seasonally adjusted) activity in July stood 11.9% below last July's level.**
- **The number of newly listed homes edged back by 1.8% from June to July.**
- **The MLS® Home Price Index (HPI) was up 12.9% year-over-year (y-o-y) in July 2017.**
- **The national average sale price edged down by 0.3% y-o-y in July.**

The number of homes sold via Canadian MLS® Systems fell 2.1% in July 2017, the fourth consecutive monthly decline. While the monthly decline was about one-third the magnitude of those in May and June, it leaves sales activity 15.3% below the record set in March. (Chart A)

Sales were down from the previous month in close to two-thirds of all local markets, led by the Greater Toronto Area (GTA), Calgary, Halifax-Dartmouth and Ottawa.

Actual (not seasonally adjusted) activity was down 11.9% on a year-over-year (y-o-y) basis in July 2017. Sales were down from year-ago levels in about 60% of all local markets, led by the GTA and nearby markets. National sales net of activity in the Greater Golden Horseshoe region was little changed from one year ago.

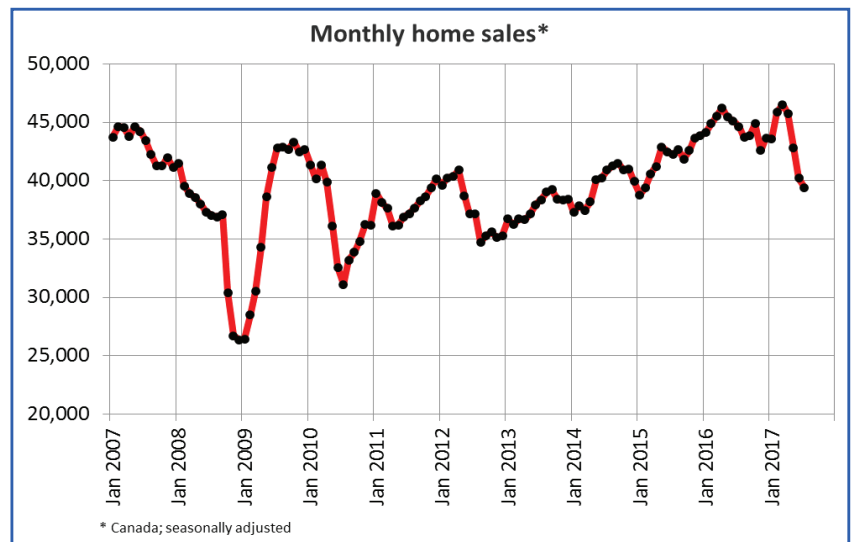
"July's interest rate hike may have motivated some homebuyers with pre-approved mortgages to make an offer," said CREA President Andrew Peck. "Even so, sales activity continued to soften in the Greater Golden Horseshoe region. Meanwhile, sales and prices in Montreal continue to strengthen. All real estate is local, and REALTORS® remain your best source for information about sales and listings where you live or might like to."

"July marked the smallest monthly decline in Greater Golden Horseshoe home sales since Ontario's Fair Housing Plan was announced in April," said Gregory Klump, CREA's Chief Economist. "This suggests sales may be starting to bottom out amid stabilizing housing market sentiment. Time will tell whether that's indeed the case once the transitory boost by buyers with pre-approved mortgages fades."

The number of newly listed homes slipped further by 1.8%, led by the GTA. Many other markets in the Greater Golden Horseshoe region have also seen new supply pull back recently after having jumped immediately

¹ All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

following the Ontario government's announcement of its Fair Housing Plan in late April. New listings were also down in Calgary, Edmonton, Montreal and northern British Columbia, with the lattermost region having been hit by wildfires.

With sales down by about the same amount as new listings in July, the national sales-to-new listings ratio was little changed at a well-balanced 53.5%. By contrast, the ratio was in the high-60% range in the first quarter of 2017.

A national sales-to-new listings ratio of between 40 and 60 percent is generally consistent with balanced national housing market, with readings below and above this range indicating buyers' and sellers' markets respectively.

Considering the degree and duration to which current market balance is above or below its long-term average is a more sophisticated way of gauging whether local conditions favour buyers or sellers. (Market balance measures that are within one standard deviation of the long-term average are generally consistent with balanced market conditions).

Based on a comparison of the sales-to-new listings ratio with its long-term average, more than 60% of all local markets are in balanced market territory. In the Greater Golden Horseshoe region, housing markets that recently favoured sellers have become more balanced, with some beginning to tilt toward buyers' market territory.

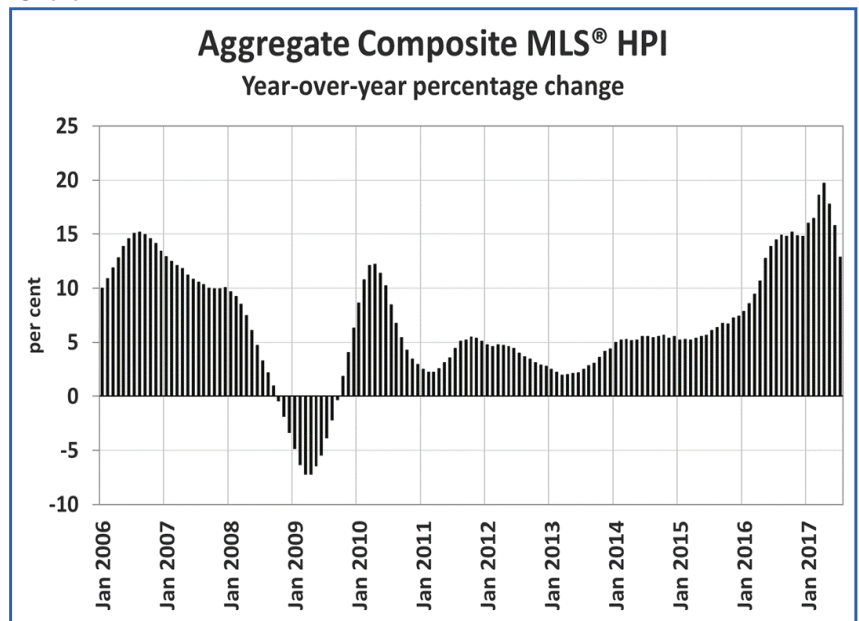
The number of months of inventory is another important measure of the balance between housing supply and demand. It represents how long it would take to completely liquidate current inventories at the current rate of sales activity.

There were 5.2 months of inventory on a national basis at the end of July 2017, the highest level since January 2016. This was up from five months in June and up by more than a full month from where it stood in March.

The number of months of inventory in the Greater Golden Horseshoe region is up sharply from where it stood prior to the Ontario government housing policy changes announced in April 2017. For the region as a whole, there were 2.6 months of inventory in July 2017. While this remains below the long-term average of just over 3 months, it is more than triple the all-time low of 0.8 months reached in February and March.

The Aggregate Composite MLS® HPI rose by 12.9% y-o-y in July 2017, representing a further deceleration in y-o-y gains since April. The deceleration in growth from June to July was the result of softening prices in the Greater Golden Horseshoe housing markets tracked by the index. (Chart B)

Chart B



* Data table available to media upon request, for purposes of reprinting only.

Price gains diminished in all benchmark categories, led by single family homes. Apartment units posted the largest y-o-y gains in July (+20%), followed by townhouse/row units (+15.9%), two-storey single family homes (+10.7%), and one-storey single family homes (+9.7%).

While benchmark home prices were up from year-ago levels in 12 of 13 housing markets tracked by the MLS® HPI, price trends continued to vary widely by region.

After having dipped in the second half of last year, benchmark home prices in the Lower Mainland of British Columbia have recovered and are now at new highs (Greater Vancouver: +8.7% y-o-y; Fraser Valley: +14.8% y-o-y).

Meanwhile, y-o-y benchmark home price increases were running a little below 20% in Victoria and just above 20% elsewhere on Vancouver Island.

Benchmark price gains slowed again on a y-o-y basis in Greater Toronto, Oakville-Milton and Guelph but remain well above year-ago levels (Greater Toronto: +18.1% y-o-y; Oakville-Milton: +12.7% y-o-y; Guelph: +23% y-o-y).

Calgary benchmark prices further edged into positive territory on a y-o-y basis in July (+1.1%). While Regina home prices popped back above year-ago levels (+3.6% y-o-y), Saskatoon home prices remained down (-2.2% y-o-y).

Benchmark home price growth accelerated in Ottawa (+5.8% overall, led by a 6.8% increase in two-storey single family home prices) and Greater Montreal (+4.9% overall, led by a 7% increase in prices for townhouse/row units). Prices were up 5.4% overall in Greater Moncton, led by one-storey single family home prices which set a new record (+8.9%). (Table 1)

The MLS® Home Price Index (MLS® HPI) provides the best way of gauging price trends because average price trends are prone to being strongly distorted by changes in the mix of sales activity from one month to the next.

The actual (not seasonally adjusted) national average price for homes sold in July 2017 was \$478,696, down 0.3% from where it stood one year earlier. This was the first y-o-y decline in the measure since February 2013, reflecting fewer sales in the GTA and Greater Vancouver on a y-o-y basis.

Because these 2 markets nonetheless remain highly active and expensive, Greater Vancouver and Greater Toronto upwardly skew the national average price. Excluding these two markets from calculations trims almost \$100,000 from the national average price (\$381,297).

Table 1

MLS® Home Price Index Benchmark Price							
Composite HPI:	July 2017	Percentage Change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	\$607,100	-1.52	-0.39	8.54	12.86	37.01	48.18
Lower Mainland	\$919,400	2.61	7.41	13.23	10.34	62.43	65.33
Greater Vancouver	\$1,019,400	2.07	6.69	12.54	8.69	60.54	64.51
Fraser Valley	\$730,300	3.76	9.00	14.91	14.80	67.96	68.42
Vancouver Island	\$430,600	2.93	8.15	14.48	20.97	42.06	41.87
Victoria	\$621,600	1.69	5.94	12.20	17.81	44.74	41.94
Calgary	\$437,600	0.40	1.72	2.13	1.05	-3.03	13.85
Regina	\$306,800	3.01	4.10	4.49	3.57	3.05	-1.01
Saskatoon	\$309,600	1.01	1.73	1.23	-2.17	-3.12	2.36
Guelph	\$419,900	-0.45	2.03	12.96	23.04	39.69	53.78
Oakville-Milton	\$706,400	-3.95	-10.26	0.31	12.71	43.41	59.55
Greater Toronto	\$773,000	-4.65	-4.33	9.38	18.11	50.38	68.08
Ottawa	\$363,900	0.81	3.19	5.34	5.76	8.16	9.04
Greater Montreal	\$326,200	0.72	1.63	3.82	4.91	8.42	11.72
Greater Moncton	\$175,200	1.71	2.48	6.59	5.38	12.38	14.10

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

- 30 -

PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 120,000 REALTORS® working through some 90 real estate Boards and Associations.

Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

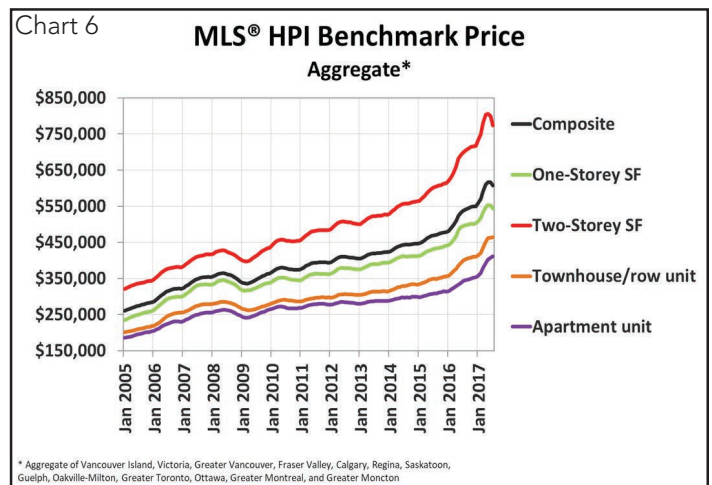
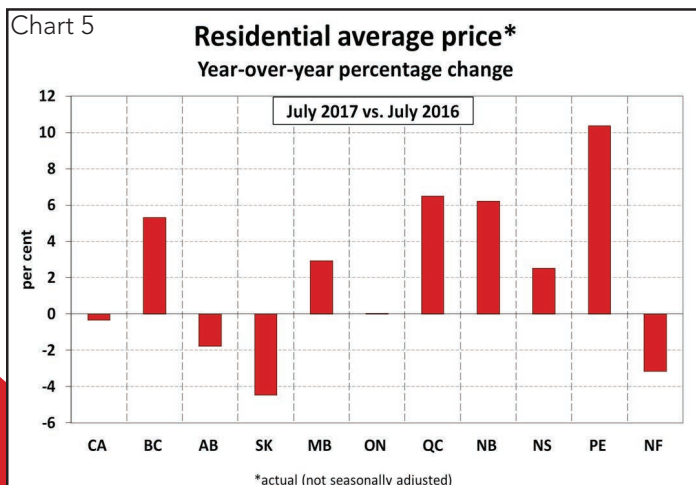
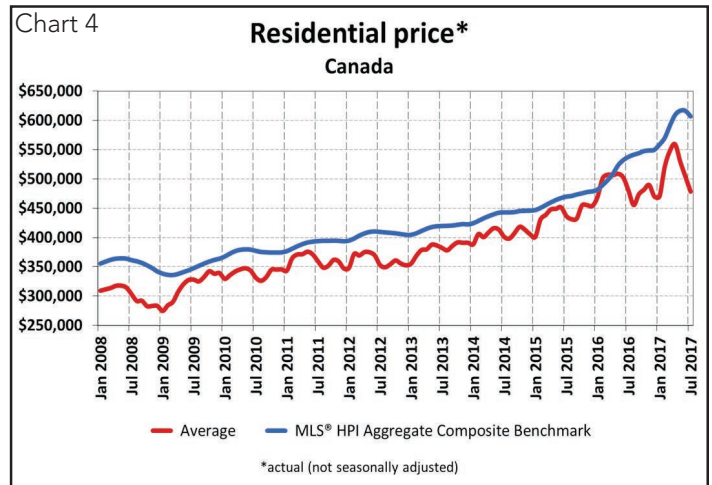
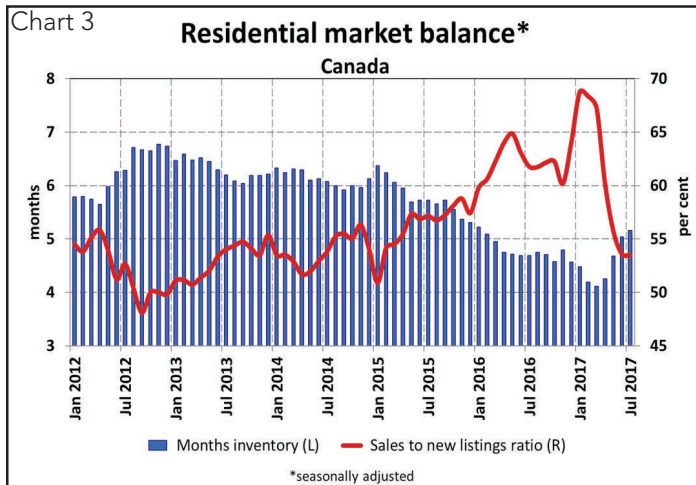
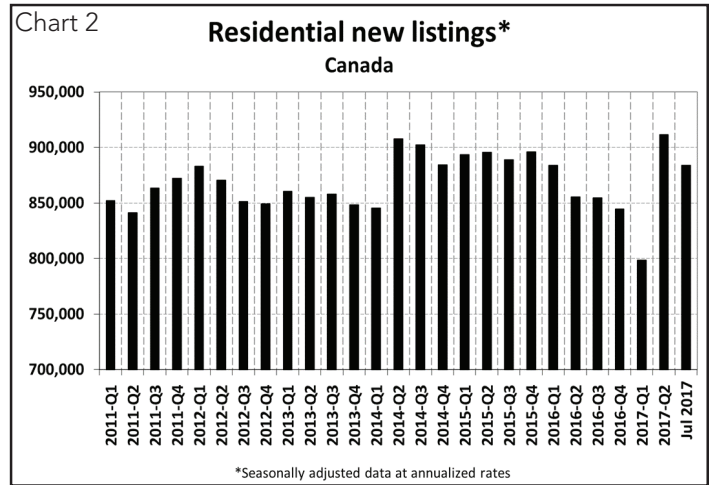
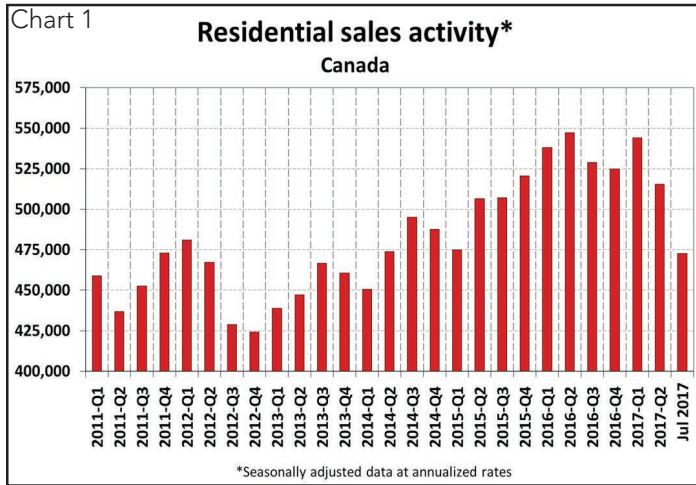
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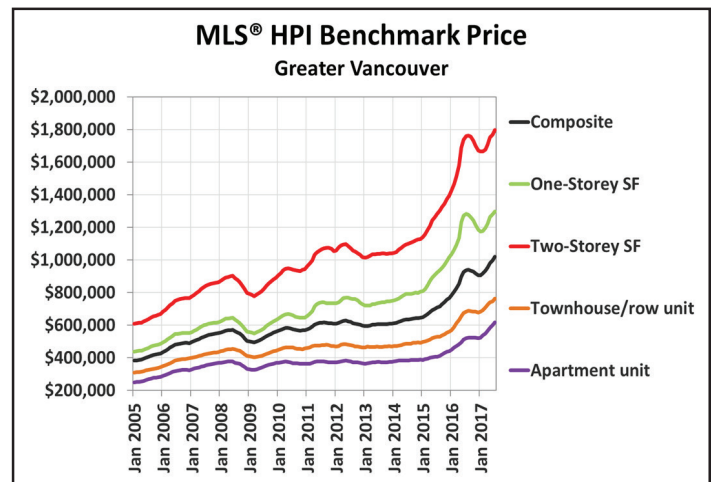
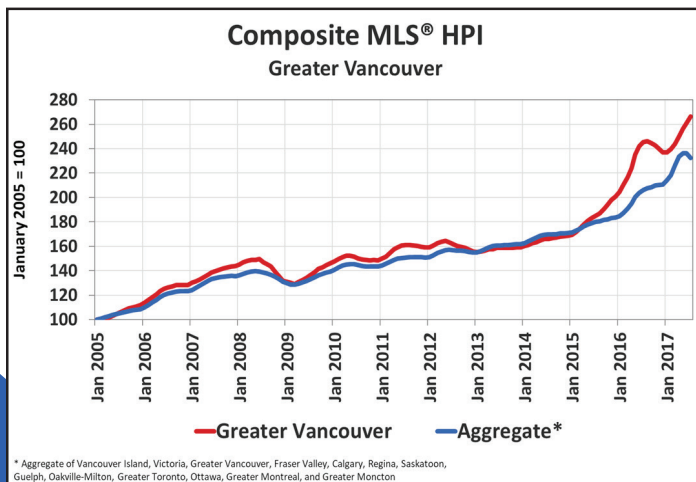
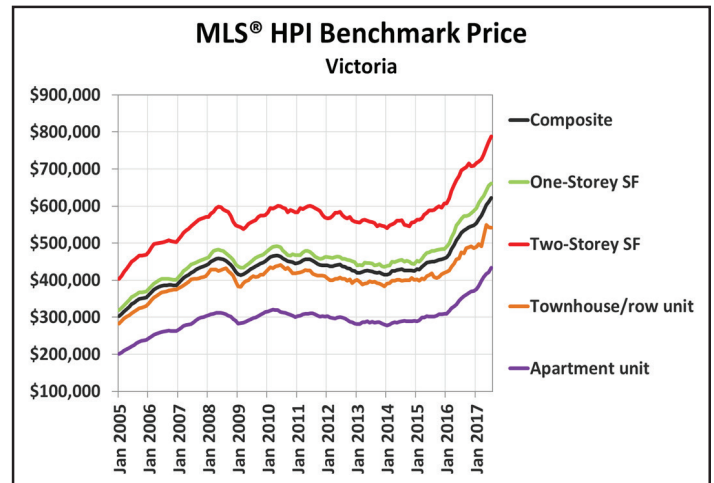
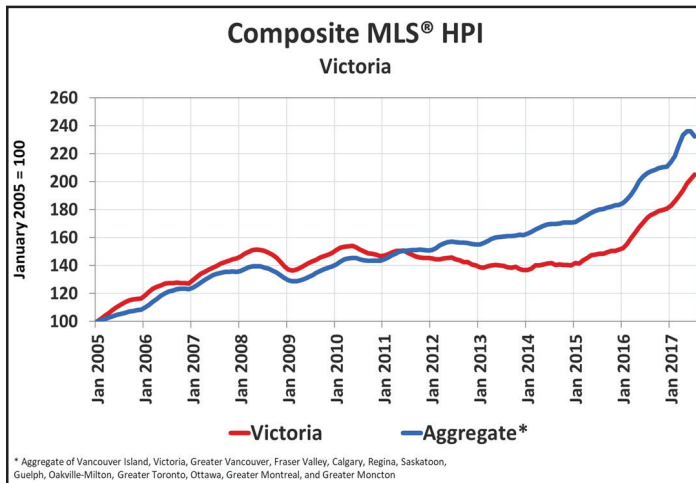
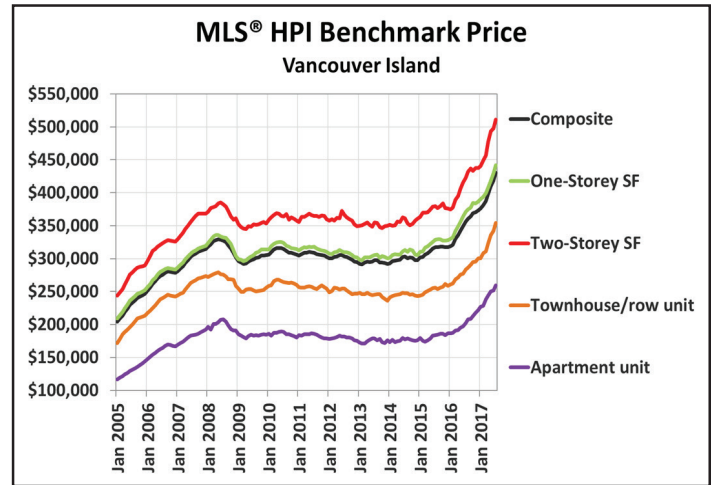
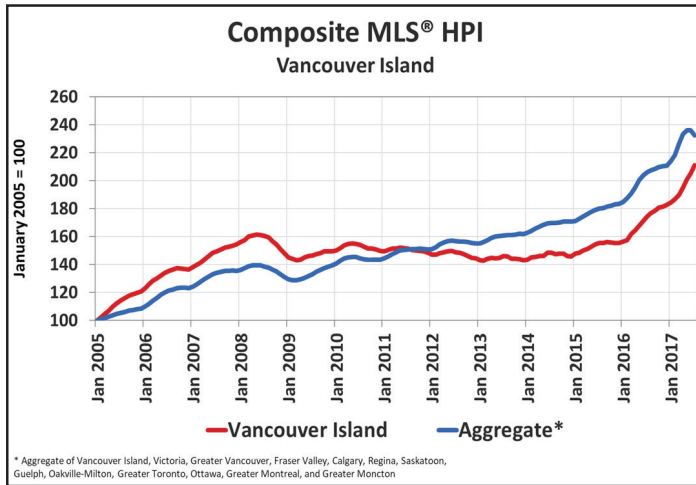


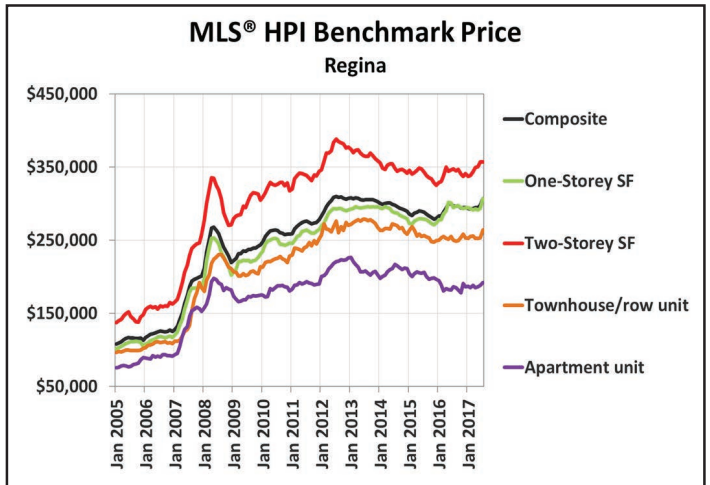
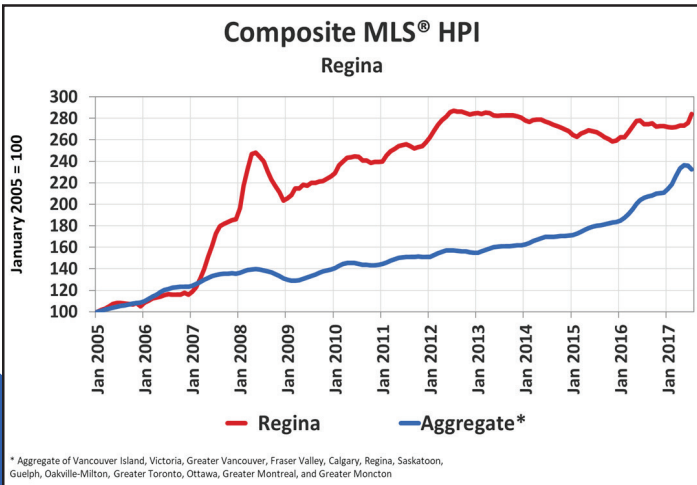
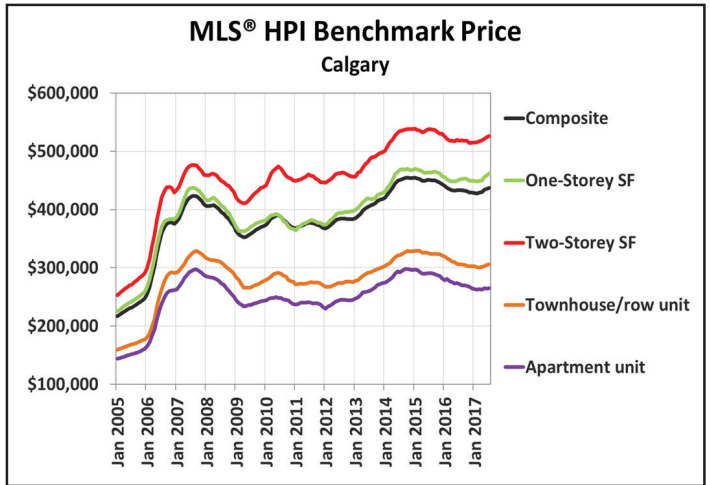
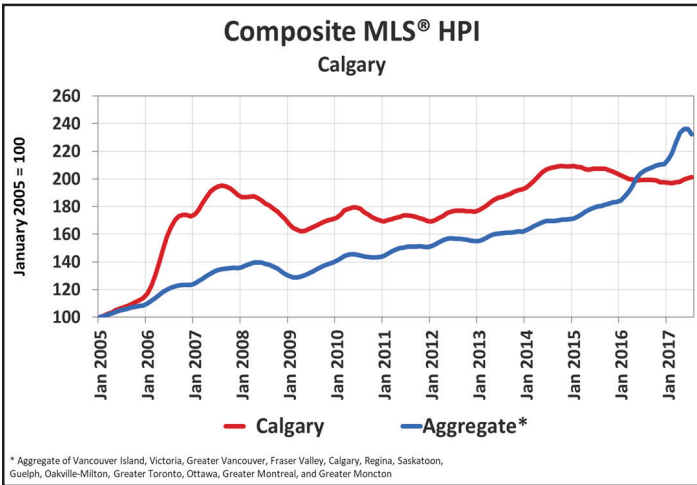
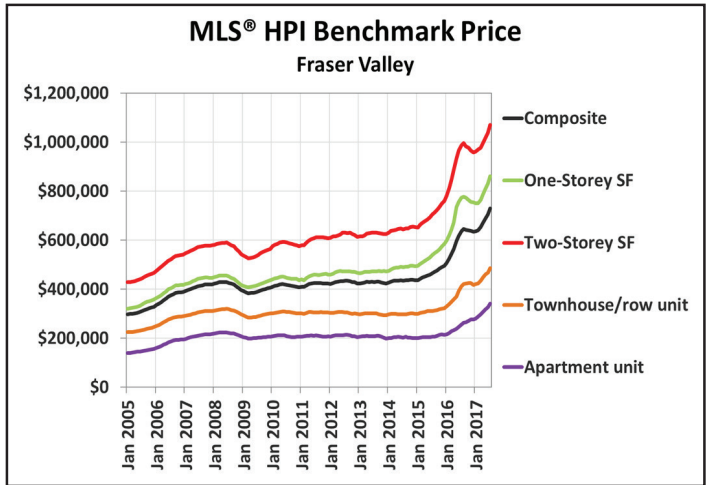
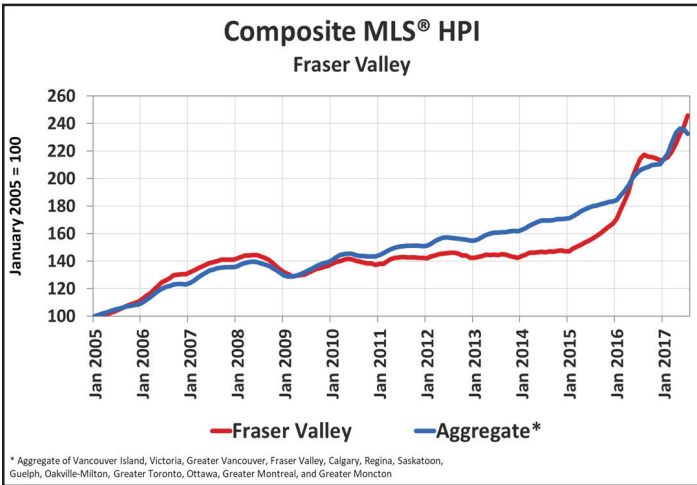
National Charts





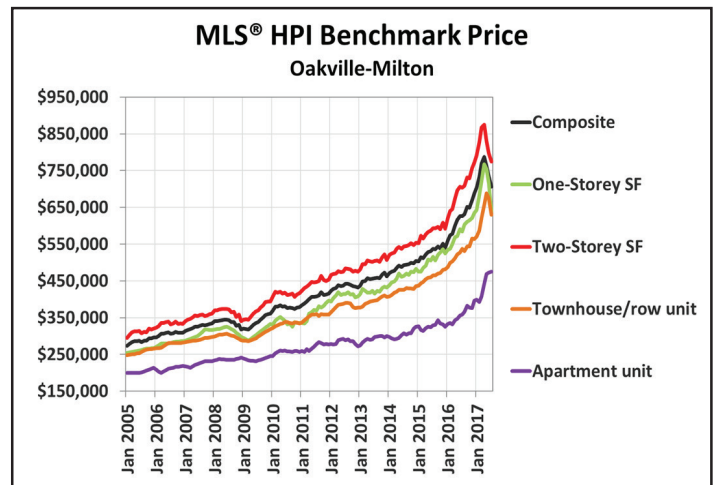
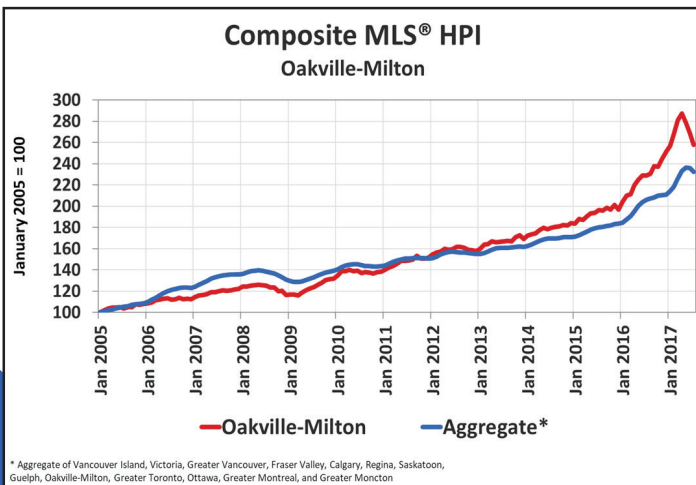
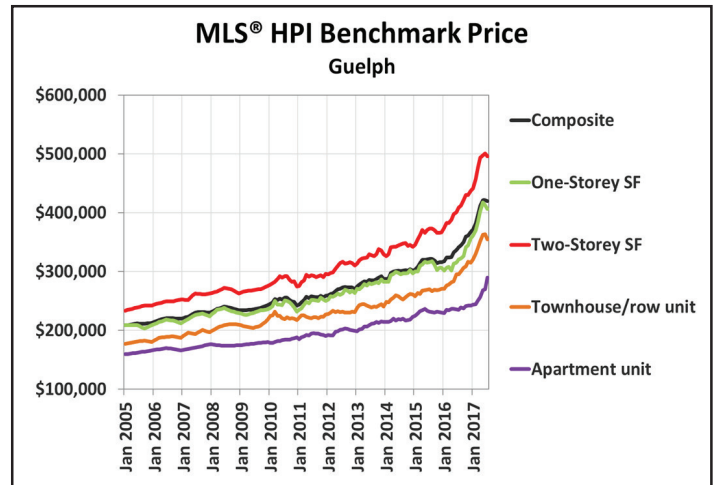
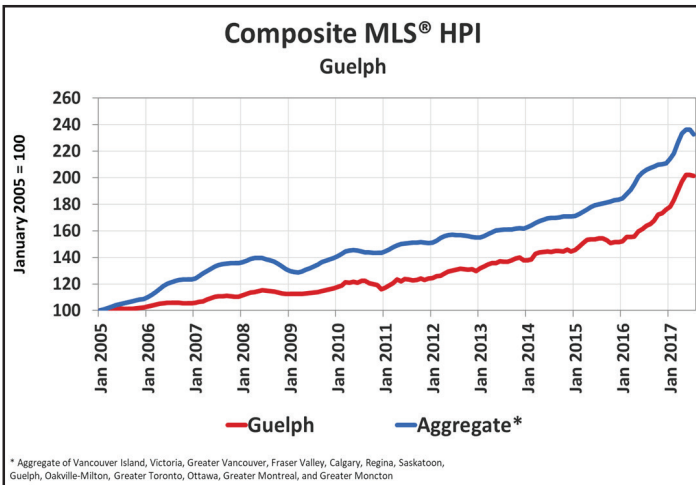
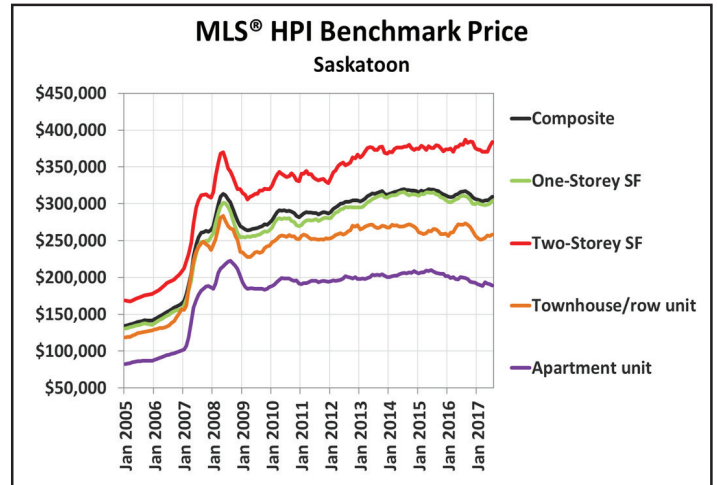
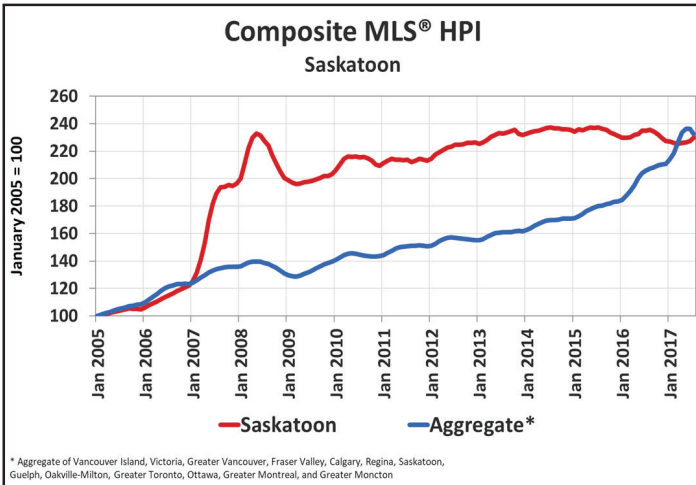
MLS® Home Price Index

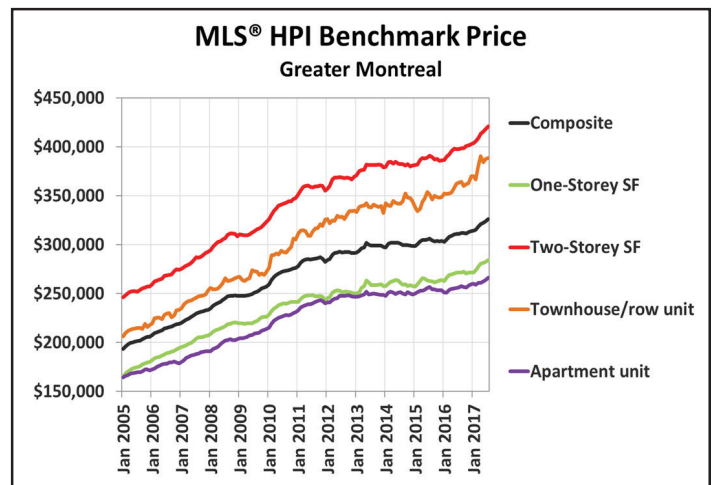
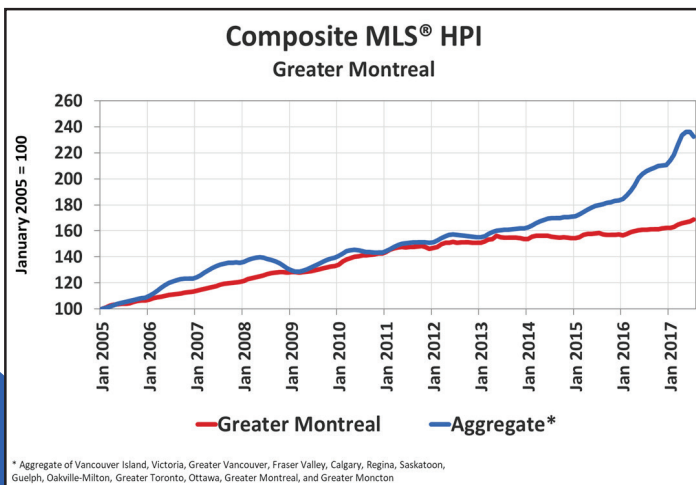
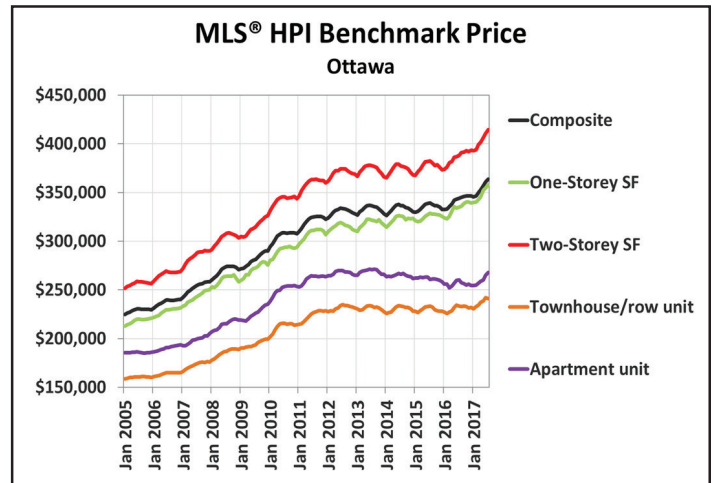
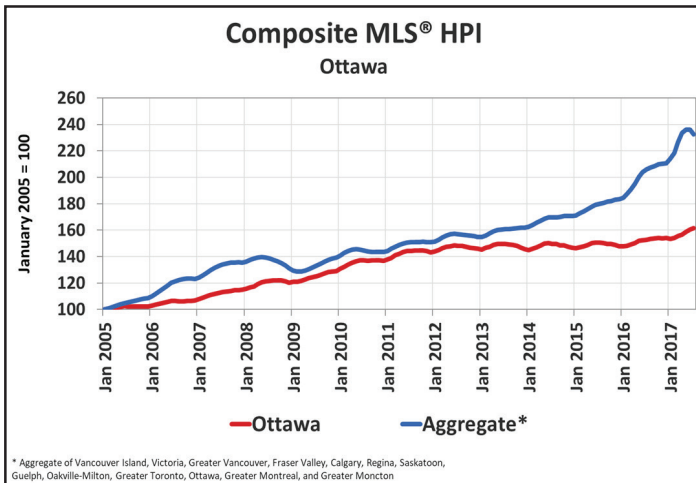
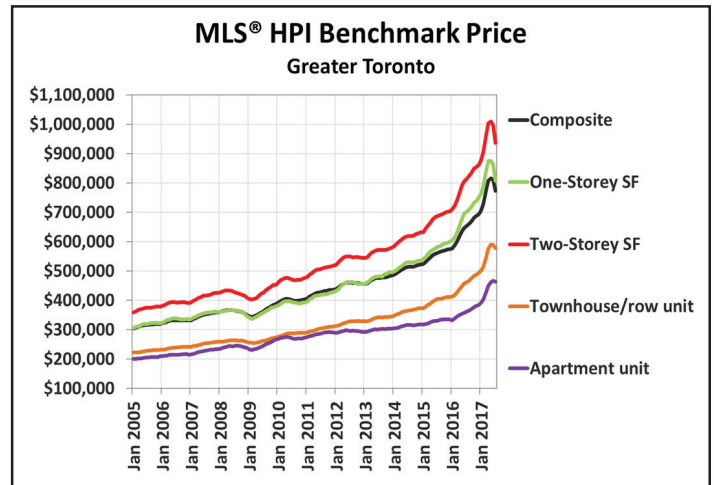
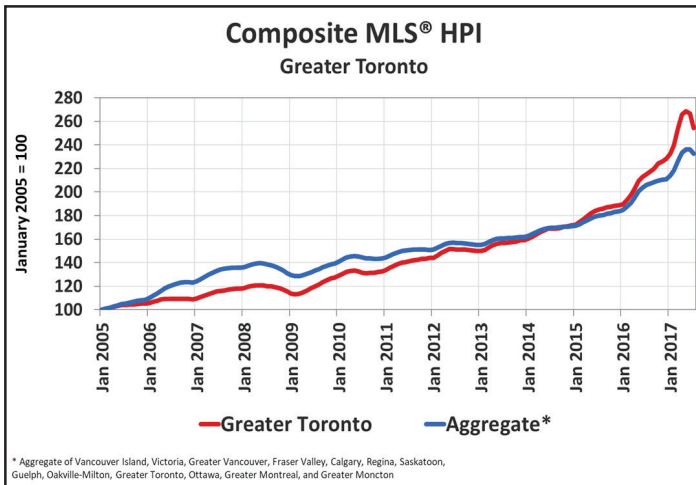






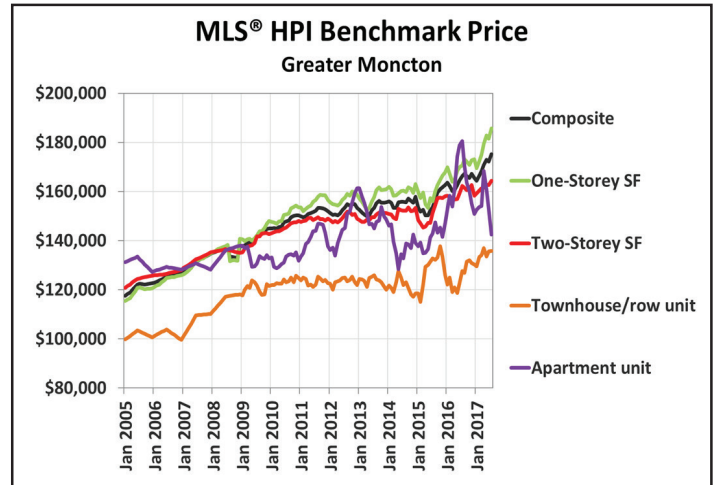
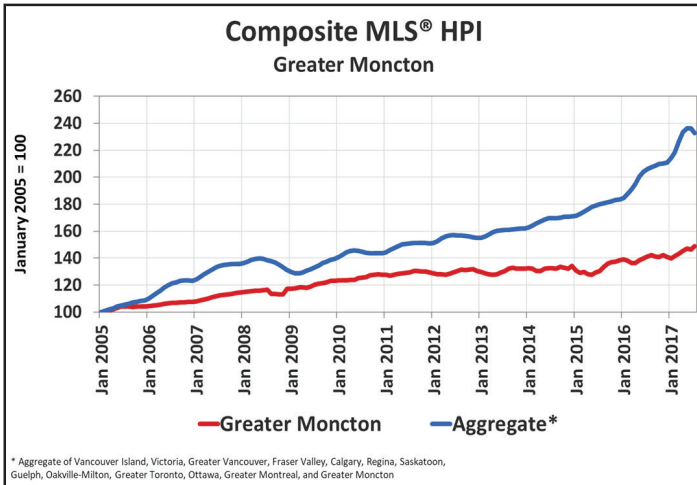
MLS® Home Price Index







MLS® Home Price Index



**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
July 2017**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017	Jun 2017	monthly percentage change	Jul 2017	Jul 2016	year-over-year percentage change	Jul 2017	Jun 2017	monthly percentage change	Jul 2017	Jul 2016	year-over-year percentage change
Fraser Valley	1,354.1	1,365.1	-0.8	1,427.1	1,293.6	10.3	1,251.9	1,272.5	-1.6	1,346.1	1,238.3	8.7
Greater Vancouver	3,202.1	3,243.8	-1.3	3,155.7	3,408.7	-7.4	3,163.4	3,182.6	-0.6	3,101.7	3,326.4	-6.8
Victoria	476.7	495.0	-3.7	506.9	561.7	-9.8	448.3	476.8	-6.0	484.7	535.3	-9.5
Calgary	932.2	995.0	-6.3	1,051.3	1,135.5	-7.4	859.9	924.4	-7.0	960.5	1,035.3	-7.2
Edmonton	614.8	622.9	-1.3	768.3	741.1	3.7	614.1	616.0	-0.3	745.8	643.5	15.9
Regina	86.6	90.2	-4.0	100.4	104.3	-3.8	84.8	83.4	1.7	96.8	97.5	-0.7
Saskatoon	124.1	131.3	-5.5	143.8	175.6	-18.1	119.0	125.3	-5.0	140.7	167.5	-16.0
Winnipeg	344.7	330.5	4.3	416.6	374.2	11.3	332.1	318.5	4.3	400.1	359.9	11.2
Hamilton-Burlington	580.7	556.2	4.4	598.4	695.1	-13.9	542.4	527.2	2.9	558.6	667.1	-16.3
Kitchener-Waterloo	265.3	270.2	-1.8	268.7	243.9	10.2	248.7	247.7	0.4	255.4	228.1	12.0
London and St Thomas	277.3	286.7	-3.3	302.7	303.3	-0.2	260.9	270.2	-3.4	287.2	284.1	1.1
Niagara Region	226.9	241.6	-6.1	255.3	299.5	-14.8	198.6	215.8	-8.0	224.4	272.8	-17.7
Ottawa	586.5	638.0	-8.1	615.4	575.2	7.0	563.0	599.9	-6.1	591.0	557.3	6.1
Sudbury	51.5	53.2	-3.1	58.0	63.8	-9.1	48.6	49.7	-2.1	54.2	59.4	-8.7
Thunder Bay	45.1	40.1	12.6	61.2	62.6	-2.2	44.2	38.5	14.9	59.8	58.5	2.2
Greater Toronto†	4,673.5	4,819.5	-3.0	4,418.4	7,090.4	-37.7	4,661.3	4,820.2	-3.3	4,418.4	7,090.4	-37.7
Windsor-Essex	167.3	176.6	-5.3	190.5	165.0	15.4	142.1	162.6	-12.6	168.8	156.0	8.2
Trois Rivières CMA	17.4	16.7	3.9	15.8	11.2	41.3	14.9	14.1	5.8	13.9	10.3	34.6
Montreal CMA	1,467.3	1,402.3	4.6	1,243.8	1,024.4	21.4	1,414.6	1,301.9	8.7	1,176.7	936.9	25.6
Gatineau CMA	92.3	77.0	19.9	96.1	86.9	10.6	87.3	73.9	18.2	91.6	83.8	9.3
Quebec CMA	174.3	159.9	9.0	147.4	130.5	12.9	154.8	146.7	5.5	130.7	119.6	9.3
Saguenay CMA	17.0	17.4	-2.6	15.7	18.5	-15.2	17.3	16.8	3.2	15.7	14.8	6.1
Sherbrooke CMA	44.1	40.9	7.6	36.4	35.3	3.1	41.5	36.2	14.6	33.6	27.1	23.9
Saint John	32.7	34.2	-4.3	40.8	36.6	11.5	30.1	31.3	-4.0	38.5	34.5	11.6
Halifax-Dartmouth	124.9	157.1	-20.5	143.6	152.7	-6.0	118.0	148.0	-20.3	137.3	143.7	-4.4
Newfoundland & Labrador	82.6	84.6	-2.3	104.7	113.5	-7.8	77.1	79.9	-3.5	98.8	111.2	-11.1
Canada	20,542.5	20,851.2	-1.5	21,191.5	24,041.3	-11.9	19,582.4	19,867.9	-1.4	20,219.2	23,028.1	-12.2

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
July 2017**

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017	Jun 2017	monthly percentage change	Jul 2017	Jul 2016	year-over-year percentage change	Jul 2017	Jun 2017	monthly percentage change	Jul 2017	Jul 2016	year-over-year percentage change
Fraser Valley	1,816	1,857	-2.2	1,937	1,962	-1.3	1,745	1,784	-2.2	1,862	1,871	-0.5
Greater Vancouver	3,046	3,109	-2.0	3,071	3,378	-9.1	2,986	3,037	-1.7	3,012	3,301	-8.8
Victoria	728	762	-4.5	790	972	-18.7	690	726	-5.0	752	922	-18.4
Calgary	1,959	2,055	-4.7	2,214	2,344	-5.5	1,848	1,955	-5.5	2,095	2,206	-5.0
Edmonton	1,637	1,630	0.4	1,975	1,901	3.9	1,585	1,576	0.6	1,913	1,695	12.9
Regina	283	276	2.5	315	322	-2.2	267	264	1.1	303	305	-0.7
Saskatoon	372	383	-2.9	439	499	-12.0	357	370	-3.5	432	483	-10.6
Winnipeg	1,185	1,145	3.5	1,438	1,350	6.5	1,118	1,075	4.0	1,360	1,273	6.8
Hamilton-Burlington	1,021	991	3.0	1,082	1,407	-23.1	979	965	1.5	1,041	1,363	-23.6
Kitchener-Waterloo	561	568	-1.2	583	625	-6.7	523	540	-3.1	561	591	-5.1
London and St Thomas	837	857	-2.3	914	1,063	-14.0	801	815	-1.7	881	1,014	-13.1
Niagara Region	590	591	-0.2	649	898	-27.7	538	545	-1.3	597	831	-28.2
Ottawa	1,483	1,564	-5.2	1,557	1,558	-0.1	1,424	1,507	-5.5	1,511	1,500	0.7
Sudbury	220	201	9.5	246	249	-1.2	192	179	7.3	216	229	-5.7
Thunder Bay	197	181	8.8	251	275	-8.7	183	171	7.0	239	258	-7.4
Greater Toronto [†]	5,742	5,965	-3.7	5,921	9,989	-40.7	5,704	6,032	-5.4	5,921	9,989	-40.7
Windsor-Essex	630	673	-6.4	714	718	-0.6	578	632	-8.5	664	680	-2.4
Trois Rivières CMA	102	100	2.0	93	71	31.0	94	88	6.8	85	68	25.0
Montreal CMA	3,786	3,718	1.8	3,182	2,789	14.1	3,668	3,565	2.9	3,075	2,661	15.6
Gatineau CMA	358	318	12.6	376	360	4.4	338	298	13.4	358	347	3.2
Quebec CMA	622	597	4.2	525	475	10.5	584	559	4.5	484	451	7.3
Saguenay CMA	92	98	-6.1	80	84	-4.8	91	90	1.1	80	80	0.0
Sherbrooke CMA	165	164	0.6	134	135	-0.7	150	145	3.4	120	115	4.3
Saint John	191	199	-4.0	242	234	3.4	168	170	-1.2	215	205	4.9
Halifax-Dartmouth	432	550	-21.5	493	517	-4.6	404	509	-20.6	458	489	-6.3
Newfoundland & Labrador	337	335	0.6	434	466	-6.9	309	316	-2.2	404	440	-8.2
Canada	42,039	42,717	-1.6	44,834	50,840	-11.8	39,392	40,221	-2.1	42,238	47,950	-11.9

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
July 2017**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017	Jun 2017	monthly percentage change	Jul 2017	Jul 2016	year-over-year percentage change	Jul 2017	Jun 2017	monthly percentage change	Jul 2017	Jul 2016	year-over-year percentage change
Fraser Valley	2,891	2,813	2.8	3,301	3,226	2.3	2,732	2,638	3.6	3,093	3,012	2.7
Greater Vancouver	5,105	4,952	3.1	5,594	5,603	-0.2	4,805	4,680	2.7	5,382	5,377	0.1
Victoria	1,042	1,078	-3.3	1,104	1,127	-2.0	953	988	-3.5	1,019	1,043	-2.3
Calgary	4,075	4,463	-8.7	4,211	3,808	10.6	3,710	4,103	-9.6	3,819	3,472	10.0
Edmonton	3,543	3,610	-1.9	3,981	3,843	3.6	3,418	3,529	-3.1	3,805	3,287	15.8
Regina	651	739	-11.9	668	637	4.9	582	660	-11.8	582	566	2.8
Saskatoon	1,158	1,169	-0.9	1,224	1,152	6.3	1,048	1,090	-3.9	1,077	1,098	-1.9
Winnipeg	1,959	1,909	2.6	2,225	2,159	3.1	1,755	1,695	3.5	2,015	1,929	4.5
Hamilton-Burlington	1,869	1,890	-1.1	1,872	1,611	16.2	1,749	1,764	-0.9	1,759	1,501	17.2
Kitchener-Waterloo	893	947	-5.7	885	729	21.4	815	873	-6.6	815	657	24.0
London and St Thomas	1,251	1,121	11.6	1,309	1,530	-14.4	1,230	1,113	10.5	1,309	1,307	0.2
Niagara Region	1,035	1,091	-5.1	1,110	1,020	8.8	901	943	-4.5	969	886	9.4
Ottawa	2,497	2,489	0.3	2,572	2,717	-5.3	2,277	2,259	0.8	2,333	2,483	-6.0
Sudbury	501	422	18.7	578	543	6.4	385	316	21.8	443	395	12.2
Thunder Bay	329	311	5.8	407	408	-0.2	278	261	6.5	363	364	-0.3
Greater Toronto [†]	14,193	14,997	-5.4	14,171	13,542	4.6	14,221	14,972	-5.0	14,171	13,542	4.6
Windsor-Essex	1,017	1,038	-2.0	1,158	1,096	5.7	847	841	0.7	1,006	931	8.1
Trois Rivières CMA	163	173	-5.8	140	161	-13.0	138	146	-5.5	115	137	-16.1
Montreal CMA	6,062	6,200	-2.2	4,878	5,244	-7.0	5,639	5,838	-3.4	4,492	4,866	-7.7
Gatineau CMA	853	725	17.7	809	795	1.8	707	665	6.3	688	702	-2.0
Quebec CMA	1,352	1,237	9.3	1,132	1,061	6.7	1,241	1,111	11.7	1,009	905	11.5
Saguenay CMA	215	233	-7.7	192	207	-7.2	199	211	-5.7	169	173	-2.3
Sherbrooke CMA	315	311	1.3	276	289	-4.5	266	274	-2.9	229	246	-6.9
Saint John	463	502	-7.8	530	502	5.6	352	366	-3.8	396	383	3.4
Halifax-Dartmouth	873	888	-1.7	891	910	-2.1	742	735	1.0	767	787	-2.5
Newfoundland & Labrador	1,132	1,164	-2.7	1,377	1,319	4.4	931	969	-3.9	1,141	1,089	4.8
Canada	81,984	83,310	-1.6	85,199	83,796	1.7	73,664	75,016	-1.8	76,505	74,468	2.7

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
July 2017**

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017	Jun 2017	monthly percentage change	Jul 2017	Jul 2016	year-over-year percentage change	Jul 2017	Jun 2017	monthly percentage change	Jul 2017	Jul 2016	year-over-year percentage change
Fraser Valley	733,921	722,515	1.6	736,761	659,340	11.7	721,281	718,615	0.4	722,922	661,823	9.2
Greater Vancouver	1,044,095	1,038,898	0.5	1,027,591	1,009,081	1.8	1,052,551	1,038,159	1.4	1,029,786	1,007,687	2.2
Victoria	637,923	638,626	-0.1	641,594	577,855	11.0	651,459	654,716	-0.5	644,510	580,555	11.0
Calgary	470,928	485,407	-3.0	474,836	484,420	-2.0	454,594	471,895	-3.7	458,480	469,325	-2.3
Edmonton	384,631	383,063	0.4	389,034	389,827	-0.2	384,349	385,114	-0.2	389,881	379,664	2.7
Regina	312,830	320,723	-2.5	318,609	324,009	-1.7	314,896	311,018	1.2	319,595	319,715	0.0
Saskatoon	320,728	336,709	-4.7	327,629	351,852	-6.9	320,564	335,565	-4.5	325,718	346,879	-6.1
Winnipeg	289,079	287,394	0.6	289,707	277,208	4.5	293,453	292,367	0.4	294,216	282,684	4.1
Hamilton-Burlington	553,231	552,836	0.1	553,022	494,051	11.9	538,297	541,422	-0.6	536,595	489,453	9.6
Kitchener-Waterloo	460,864	471,371	-2.2	460,864	390,166	18.1	455,204	465,496	-2.2	455,204	385,971	17.9
London and St Thomas	331,537	336,756	-1.5	331,206	285,351	16.1	323,716	329,743	-1.8	326,020	280,182	16.4
Niagara Region	385,744	408,274	-5.5	393,380	333,569	17.9	372,051	399,030	-6.8	375,903	328,221	14.5
Ottawa	396,401	399,850	-0.9	395,219	369,170	7.1	391,959	394,562	-0.7	391,119	371,503	5.3
Sudbury	228,189	261,524	-12.7	235,639	256,121	-8.0	244,603	278,181	-12.1	250,900	259,327	-3.2
Thunder Bay	225,584	220,903	2.1	243,720	227,545	7.1	235,002	229,986	2.2	250,250	226,901	10.3
Greater Toronto [†]	775,165	775,829	-0.1	746,218	709,825	5.1	775,220	775,880	-0.1	746,218	709,825	5.1
Windsor-Essex	263,824	266,468	-1.0	266,840	229,868	16.1	247,861	261,367	-5.2	254,147	229,379	10.8
Trois Rivières CMA	169,665	175,099	-3.1	n/a	n/a	-	165,235	171,352	-3.6	165,235	150,251	10.0
Montreal CMA	382,429	383,274	-0.2	n/a	n/a	-	373,036	369,385	1.0	378,401	349,269	8.3
Gatineau CMA	252,611	246,251	2.6	n/a	n/a	-	255,575	250,937	1.8	257,785	244,115	5.6
Quebec CMA	276,944	275,180	0.6	n/a	n/a	-	264,923	271,489	-2.4	268,884	265,862	1.1
Saguenay CMA	195,466	180,494	8.3	n/a	n/a	-	202,061	183,669	10.0	202,332	185,964	8.8
Sherbrooke CMA	261,087	254,510	2.6	n/a	n/a	-	266,179	249,402	6.7	284,155	242,737	17.1
Saint John	168,444	174,753	-3.6	168,444	156,268	7.8	179,048	188,119	-4.8	179,048	168,266	6.4
Halifax-Dartmouth	282,693	282,354	0.1	291,235	295,406	-1.4	292,319	289,365	1.0	299,847	293,896	2.0
Newfoundland & Labrador	242,696	245,582	-1.2	241,265	243,645	-1.0	245,995	250,452	-1.8	244,653	252,646	-3.2
Canada	482,735	485,657	-0.6	472,666	472,882	0.0	488,904	492,668	-0.8	478,696	480,253	-0.3

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
July 2017**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017	Jun 2017	monthly change	Jul 2017	Jul 2016	year-over-year change	Jul 2017	Jun 2017	monthly change	Jul 2017	Jul 2016	year-over-year change
Fraser Valley	62.8	66.0	-3.2	65.8	75.0	-9.2	63.9	67.6	-3.7	68.8	78.3	-9.5
Greater Vancouver	59.7	62.8	-3.1	61.7	75.6	-13.9	62.1	64.9	-2.8	63.3	77.5	-14.2
Victoria	69.9	70.7	-0.8	75.2	79.6	-4.4	72.4	73.5	-1.1	78.3	82.8	-4.5
Calgary	48.1	46.0	2.1	53.4	50.3	3.1	49.8	47.6	2.2	55.8	52.5	3.3
Edmonton	46.2	45.2	1.0	47.8	46.3	1.5	46.4	44.7	1.7	49.0	48.2	0.8
Regina	43.5	37.3	6.2	42.1	45.0	-2.9	45.9	40.0	5.9	45.2	48.1	-2.9
Saskatoon	32.1	32.8	-0.7	35.2	35.8	-0.6	34.1	33.9	0.2	36.5	36.7	-0.2
Winnipeg	60.5	60.0	0.5	58.5	55.5	3.0	63.7	63.4	0.3	61.9	58.4	3.5
Hamilton-Burlington	54.6	52.4	2.2	72.5	79.6	-7.1	56.0	54.7	1.3	74.4	82.6	-8.2
Kitchener-Waterloo	62.8	60.0	2.8	77.2	71.3	5.9	64.2	61.9	2.3	80.6	75.4	5.2
London and St Thomas	66.9	76.4	-9.5	73.0	57.1	15.9	65.1	73.2	-8.1	77.2	63.4	13.8
Niagara Region	57.0	54.2	2.8	75.7	76.1	-0.4	59.7	57.8	1.9	79.8	81.3	-1.5
Ottawa	59.4	62.8	-3.4	58.0	46.5	11.5	62.5	66.7	-4.2	61.3	48.9	12.4
Sudbury	43.9	47.6	-3.7	45.2	43.1	2.1	49.9	56.6	-6.7	51.4	49.4	2.0
Thunder Bay	59.9	58.2	1.7	62.7	59.9	2.8	65.8	65.5	0.3	68.6	65.5	3.1
Greater Toronto†	40.5	39.8	0.7	61.0	69.2	-8.2	40.1	40.3	-0.2	61.0	69.2	-8.2
Windsor-Essex	61.9	64.8	-2.9	68.1	65.0	3.1	68.2	75.1	-6.9	75.8	72.9	2.9
Trois Rivières CMA	62.6	57.8	4.8	54.0	55.4	-1.4	68.1	60.3	7.8	56.8	57.6	-0.8
Montreal CMA	62.5	60.0	2.5	58.2	51.2	7.0	65.0	61.1	3.9	60.0	52.7	7.3
Gatineau CMA	42.0	43.9	-1.9	46.7	41.5	5.2	47.8	44.8	3.0	50.1	43.8	6.3
Quebec CMA	46.0	48.3	-2.3	48.9	46.4	2.5	47.1	50.3	-3.2	51.0	48.9	2.1
Saguenay CMA	42.8	42.1	0.7	42.5	42.2	0.3	45.7	42.7	3.0	44.6	45.1	-0.5
Sherbrooke CMA	52.4	52.7	-0.3	50.6	45.1	5.5	56.4	52.9	3.5	54.4	47.8	6.6
Saint John	41.3	39.6	1.7	41.4	36.6	4.8	47.7	46.4	1.3	48.7	41.6	7.1
Halifax-Dartmouth	49.5	61.9	-12.4	51.1	46.0	5.1	54.4	69.3	-14.9	56.6	50.0	6.6
Newfoundland & Labrador	29.8	28.8	1.0	30.7	36.0	-5.3	33.2	32.6	0.6	35.1	40.6	-5.5
Canada	51.3	51.3	0.0	57.5	57.1	0.4	53.5	53.6	-0.1	60.5	60.7	-0.2

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

July 2017

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change
Fraser Valley	8,542.9	11,237.7	-24.0	9,831.9	12,267.5	-19.9	8,022.9	10,710.8	-25.1	9,367.2	11,755.6	-20.3
Greater Vancouver	20,793.8	29,899.4	-30.5	23,916.3	32,318.8	-26.0	20,365.5	29,423.0	-30.8	23,416.1	31,756.8	-26.3
Victoria	3,313.3	3,719.8	-10.9	3,666.0	4,079.2	-10.1	3,169.4	3,532.5	-10.3	3,543.1	3,915.9	-9.5
Calgary	7,144.4	6,328.9	12.9	7,691.3	6,872.4	11.9	6,597.7	5,927.9	11.3	7,101.9	6,409.4	10.8
Edmonton	4,414.9	4,171.2	5.8	4,713.6	4,467.1	5.5	4,187.6	3,651.3	14.7	4,507.2	3,925.9	14.8
Regina	593.3	643.5	-7.8	657.3	691.9	-5.0	571.2	632.1	-9.6	626.1	659.1	-5.0
Saskatoon	935.2	992.7	-5.8	993.6	1,041.6	-4.6	895.6	942.5	-5.0	951.2	990.6	-4.0
Winnipeg	2,295.2	2,205.0	4.1	2,485.5	2,363.6	5.2	2,219.6	2,150.3	3.2	2,401.3	2,293.6	4.7
Hamilton-Burlington	5,130.1	4,139.3	23.9	5,609.2	4,673.0	20.0	4,829.8	3,932.8	22.8	5,288.2	4,455.1	18.7
Kitchener-Waterloo	2,065.6	1,551.4	33.1	2,262.6	1,676.7	34.9	1,915.8	1,412.9	35.6	2,102.1	1,540.8	36.4
London and St Thomas	2,297.7	1,764.5	30.2	2,495.3	1,914.7	30.3	2,134.6	1,646.7	29.6	2,332.1	1,794.2	30.0
Niagara Region	2,055.6	1,558.9	31.9	2,147.1	1,737.1	23.6	1,816.7	1,402.9	29.5	1,885.3	1,583.8	19.0
Ottawa	4,091.8	3,478.7	17.6	4,587.5	3,805.1	20.6	3,915.5	3,340.9	17.2	4,412.5	3,688.0	19.6
Sudbury	371.0	362.4	2.4	395.1	388.1	1.8	345.4	335.9	2.8	365.5	357.3	2.3
Thunder Bay	332.8	308.9	7.7	333.6	311.9	7.0	318.8	291.6	9.3	319.3	294.8	8.3
Greater Toronto [†]	49,393.1	45,622.5	8.3	52,354.4	50,527.7	3.6	49,433.7	45,594.0	8.4	52,354.4	50,527.7	3.6
Windsor-Essex	1,224.0	987.3	24.0	1,323.4	1,054.9	25.5	1,106.8	911.2	21.5	1,189.4	967.7	22.9
Trois Rivières CMA	112.3	112.4	-0.1	126.1	129.0	-2.2	97.8	100.3	-2.5	112.9	117.1	-3.6
Montreal CMA	9,477.4	8,433.0	12.4	10,624.6	9,365.9	13.4	8,934.7	7,910.9	12.9	10,067.6	8,854.7	13.7
Gatineau CMA	646.7	569.6	13.5	718.0	629.3	14.1	625.6	544.1	15.0	693.2	603.7	14.8
Quebec CMA	1,154.5	1,121.0	3.0	1,300.9	1,258.4	3.4	1,041.5	1,030.2	1.1	1,184.2	1,168.0	1.4
Saguenay CMA	119.4	121.3	-1.6	136.4	139.1	-1.9	113.6	113.3	0.2	131.7	131.2	0.3
Sherbrooke CMA	292.9	273.3	7.2	311.5	294.3	5.9	257.7	230.7	11.7	277.7	253.5	9.6
Saint John	228.6	198.0	15.5	228.8	197.2	16.0	211.5	181.5	16.5	213.5	183.0	16.7
Halifax-Dartmouth	942.1	905.0	4.1	1,045.1	974.4	7.3	889.7	850.3	4.6	989.0	919.7	7.5
Newfoundland & Labrador	558.8	641.7	-12.9	515.8	606.0	-14.9	533.4	641.2	-16.8	494.2	585.0	-15.5
Canada	162,787.8	161,731.9	0.7	176,864.9	176,207.1	0.4	155,664.3	155,137.7	0.3	169,499.6	169,505.9	0.0

* in millions of dollars

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
July 2017
Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change
Fraser Valley	12,574	16,154	-22.2	14,030	17,437	-19.5	11,989	15,539	-22.8	13,408	16,743	-19.9
Greater Vancouver	20,632	28,241	-26.9	23,133	30,293	-23.6	20,165	27,729	-27.3	22,653	29,740	-23.8
Victoria	5,271	6,603	-20.2	5,771	7,153	-19.3	4,960	6,199	-20.0	5,474	6,766	-19.1
Calgary	14,738	13,510	9.1	15,853	14,563	8.9	14,153	12,966	9.2	15,024	13,847	8.5
Edmonton	11,752	11,174	5.2	12,336	11,793	4.6	10,974	9,874	11.1	11,807	10,557	11.8
Regina	1,907	2,031	-6.1	2,063	2,149	-4.0	1,843	2,007	-8.2	1,965	2,043	-3.8
Saskatoon	2,758	2,885	-4.4	2,911	3,033	-4.0	2,641	2,797	-5.6	2,806	2,935	-4.4
Winnipeg	7,984	8,012	-0.3	8,508	8,434	0.9	7,579	7,585	-0.1	8,073	7,989	1.1
Hamilton-Burlington	8,904	8,646	3.0	9,491	9,617	-1.3	8,532	8,312	2.6	9,070	9,238	-1.8
Kitchener-Waterloo	4,310	4,022	7.2	4,613	4,322	6.7	4,081	3,809	7.1	4,390	4,107	6.9
London and St Thomas	6,970	6,258	11.4	7,351	6,741	9.0	6,660	6,002	11.0	7,032	6,462	8.8
Niagara Region	5,212	5,022	3.8	5,314	5,563	-4.5	4,710	4,629	1.7	4,813	5,127	-6.1
Ottawa	10,350	9,412	10.0	11,491	10,173	13.0	9,959	9,017	10.4	11,084	9,811	13.0
Sudbury	1,488	1,505	-1.1	1,551	1,566	-1.0	1,348	1,352	-0.3	1,384	1,399	-1.1
Thunder Bay	1,439	1,471	-2.2	1,421	1,479	-3.9	1,349	1,358	-0.7	1,317	1,356	-2.9
Greater Toronto [†]	58,138	65,009	-10.6	61,000	70,357	-13.3	58,458	64,955	-10.0	61,000	70,357	-13.3
Windsor-Essex	4,778	4,491	6.4	4,998	4,714	6.0	4,395	4,159	5.7	4,585	4,374	4.8
Trois Rivières CMA	674	721	-6.5	754	806	-6.5	626	656	-4.6	707	745	-5.1
Montreal CMA	25,626	23,878	7.3	28,765	26,807	7.3	24,757	23,064	7.3	27,912	25,941	7.6
Gatineau CMA	2,546	2,377	7.1	2,784	2,593	7.4	2,437	2,241	8.7	2,665	2,469	7.9
Quebec CMA	4,256	4,168	2.1	4,746	4,644	2.2	4,020	3,968	1.3	4,505	4,434	1.6
Saguenay CMA	639	647	-1.2	734	747	-1.7	607	623	-2.6	704	719	-2.1
Sherbrooke CMA	1,155	1,126	2.6	1,272	1,248	1.9	1,035	1,007	2.8	1,145	1,128	1.5
Saint John	1,372	1,231	11.5	1,374	1,243	10.5	1,200	1,087	10.4	1,199	1,100	9.0
Halifax-Dartmouth	3,281	3,229	1.6	3,568	3,413	4.5	3,054	3,029	0.8	3,322	3,218	3.2
Newfoundland & Labrador	2,292	2,497	-8.2	2,093	2,418	-13.4	2,138	2,497	-14.4	1,963	2,249	-12.7
Canada	323,447	334,320	-3.3	344,843	358,241	-3.7	304,187	315,963	-3.7	325,155	339,401	-4.2

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
July 2017
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change
Fraser Valley	17,801	21,691	-17.9	21,091	24,397	-13.6	16,398	19,972	-17.9	19,372	22,487	-13.9
Greater Vancouver	31,901	38,035	-16.1	37,032	42,965	-13.8	30,462	36,306	-16.1	35,395	41,228	-14.1
Victoria	6,822	7,794	-12.5	8,033	8,998	-10.7	6,173	7,050	-12.4	7,379	8,213	-10.2
Calgary	28,243	26,911	4.9	31,285	29,892	4.7	25,441	24,376	4.4	28,343	27,189	4.2
Edmonton	23,560	23,801	-1.0	27,186	27,284	-0.4	22,294	20,544	8.5	25,364	23,366	8.6
Regina	4,701	4,177	12.5	5,541	5,102	8.6	4,473	4,029	11.0	4,890	4,497	8.7
Saskatoon	8,049	7,970	1.0	8,766	8,776	-0.1	7,537	7,557	-0.3	8,171	8,303	-1.6
Winnipeg	13,791	14,266	-3.3	15,325	15,745	-2.7	12,289	12,802	-4.0	13,714	14,126	-2.9
Hamilton-Burlington	12,415	10,798	15.0	14,035	12,038	16.6	11,557	9,927	16.4	13,108	11,151	17.5
Kitchener-Waterloo	5,577	5,303	5.2	6,540	5,989	9.2	5,072	4,728	7.3	5,994	5,388	11.2
London and St Thomas	9,031	10,822	-16.5	9,912	11,898	-16.7	8,401	9,291	-9.6	9,310	10,310	-9.7
Niagara Region	6,775	6,232	8.7	7,495	7,114	5.4	5,827	5,345	9.0	6,473	6,164	5.0
Ottawa	17,383	19,775	-12.1	20,235	22,496	-10.1	15,784	17,973	-12.2	18,469	20,660	-10.6
Sudbury	3,412	3,564	-4.3	3,746	3,909	-4.2	2,626	2,766	-5.1	2,909	3,064	-5.1
Thunder Bay	2,282	2,411	-5.4	2,490	2,594	-4.0	1,944	2,022	-3.9	2,123	2,213	-4.1
Greater Toronto [†]	100,494	89,769	11.9	115,475	99,282	16.3	100,381	89,132	12.6	115,475	99,282	16.3
Windsor-Essex	6,715	6,795	-1.2	7,343	7,327	0.2	5,526	5,602	-1.4	6,171	6,157	0.2
Trois Rivières CMA	1,254	1,274	-1.6	1,345	1,351	-0.4	1,095	1,116	-1.9	1,190	1,203	-1.1
Montreal CMA	43,273	45,378	-4.6	47,022	49,229	-4.5	40,605	42,628	-4.7	44,188	46,300	-4.6
Gatineau CMA	5,413	5,488	-1.4	6,057	6,203	-2.4	4,763	4,971	-4.2	5,359	5,608	-4.4
Quebec CMA	8,494	8,766	-3.1	9,060	9,398	-3.6	7,728	7,901	-2.2	8,234	8,515	-3.3
Saguenay CMA	1,558	1,569	-0.7	1,730	1,730	0.0	1,392	1,394	-0.1	1,567	1,563	0.3
Sherbrooke CMA	2,189	2,411	-9.2	2,313	2,564	-9.8	1,865	2,018	-7.6	1,976	2,151	-8.1
Saint John	3,223	3,293	-2.1	3,758	3,858	-2.6	2,367	2,510	-5.7	2,784	2,933	-5.1
Halifax-Dartmouth	6,093	6,664	-8.6	7,182	7,676	-6.4	5,085	5,725	-11.2	6,099	6,691	-8.8
Newfoundland & Labrador	7,691	6,478	18.7	8,539	8,441	1.2	6,297	6,491	-3.0	6,994	6,896	1.4
Canada	558,976	570,031	-1.9	634,854	638,488	-0.6	501,189	507,090	-1.2	570,412	568,375	0.4

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

July 2017

Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change
Fraser Valley	675,912	685,664	-1.4	700,780	703,532	-0.4	675,124	686,100	-1.6	698,624	702,120	-0.5
Greater Vancouver	999,649	1,048,596	-4.7	1,033,862	1,066,872	-3.1	997,737	1,045,706	-4.6	1,033,688	1,067,815	-3.2
Victoria	623,789	558,393	11.7	635,252	570,275	11.4	639,147	569,867	12.2	647,252	578,764	11.8
Calgary	482,663	469,010	2.9	485,161	471,911	2.8	467,586	457,641	2.2	472,705	462,870	2.1
Edmonton	377,303	372,163	1.4	382,103	378,793	0.9	374,453	365,852	2.4	381,743	371,879	2.7
Regina	318,964	318,044	0.3	318,609	321,984	-1.0	311,998	314,887	-0.9	318,616	322,614	-1.2
Saskatoon	341,082	344,081	-0.9	341,341	343,423	-0.6	337,351	337,174	0.1	338,983	337,503	0.4
Winnipeg	286,515	274,004	4.6	292,135	280,251	4.2	291,092	281,818	3.3	297,447	287,089	3.6
Hamilton-Burlington	576,185	476,342	21.0	591,007	485,908	21.6	565,740	470,813	20.2	583,039	482,261	20.9
Kitchener-Waterloo	486,040	383,858	26.6	490,493	387,955	26.4	473,454	372,629	27.1	478,836	375,159	27.6
London and St Thomas	331,913	281,672	17.8	339,451	284,045	19.5	323,072	274,016	17.9	331,645	277,659	19.4
Niagara Region	394,418	306,443	28.7	404,054	312,254	29.4	385,392	301,330	27.9	391,707	308,920	26.8
Ottawa	390,708	366,883	6.5	399,228	374,040	6.7	389,617	367,877	5.9	398,095	375,906	5.9
Sudbury	250,066	239,428	4.4	254,748	247,837	2.8	258,044	247,128	4.4	264,055	255,432	3.4
Thunder Bay	230,007	204,709	12.4	234,787	210,858	11.3	236,119	210,564	12.1	242,428	217,411	11.5
Greater Toronto [†]	836,399	697,132	20.0	858,269	718,162	19.5	836,478	697,086	20.0	858,269	718,162	19.5
Windsor-Essex	258,907	222,053	16.6	264,787	223,784	18.3	253,119	217,723	16.3	259,417	221,228	17.3
Trois Rivières CMA	167,329	160,593	4.2	n/a	n/a	-	161,228	157,975	2.1	160,604	157,738	1.8
Montreal CMA	375,572	356,768	5.3	n/a	n/a	-	366,007	345,809	5.8	363,950	343,356	6.0
Gatineau CMA	256,413	241,099	6.4	n/a	n/a	-	258,515	243,553	6.1	259,976	244,788	6.2
Quebec CMA	275,362	270,811	1.7	n/a	n/a	-	263,938	262,884	0.4	263,116	263,148	0.0
Saguenay CMA	181,697	187,032	-2.9	n/a	n/a	-	185,408	181,896	1.9	188,756	182,900	3.2
Sherbrooke CMA	252,784	243,478	3.8	n/a	n/a	-	249,269	229,499	8.6	242,853	224,794	8.0
Saint John	165,148	157,551	4.8	166,521	158,655	5.0	176,371	164,898	7.0	178,066	166,383	7.0
Halifax-Dartmouth	285,521	278,462	2.5	292,907	285,499	2.6	290,271	279,332	3.9	297,700	285,785	4.2
Newfoundland & Labrador	244,876	257,714	-5.0	246,453	250,625	-1.7	249,770	258,059	-3.2	251,763	260,117	-3.2
Canada	500,551	482,435	3.8	512,885	491,867	4.3	508,312	489,660	3.8	521,289	499,427	4.4

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
July 2017
Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017 YTD	Jul 2016 YTD	change	Jul 2017 YTD	Jul 2016 YTD	change	Jul 2017 YTD	Jul 2016 YTD	change	Jul 2017 YTD	Jul 2016 YTD	change
Fraser Valley	70.6	74.5	-3.9	66.5	71.5	-5.0	73.1	77.8	-4.7	69.2	74.5	-5.3
Greater Vancouver	64.7	74.3	-9.6	62.5	70.5	-8.0	66.2	76.4	-10.2	64.0	72.1	-8.1
Victoria	77.3	84.7	-7.4	71.8	79.5	-7.7	80.3	87.9	-7.6	74.2	82.4	-8.2
Calgary	52.2	50.2	2.0	50.7	48.7	2.0	55.6	53.2	2.4	53.0	50.9	2.1
Edmonton	49.9	46.9	3.0	45.4	43.2	2.2	49.2	48.1	1.1	46.6	45.2	1.4
Regina	40.6	48.6	-8.0	37.2	42.1	-4.9	41.2	49.8	-8.6	40.2	45.4	-5.2
Saskatoon	34.3	36.2	-1.9	33.2	34.6	-1.4	35.0	37.0	-2.0	34.3	35.3	-1.0
Winnipeg	57.9	56.2	1.7	55.5	53.6	1.9	61.7	59.2	2.5	58.9	56.6	2.3
Hamilton-Burlington	71.7	80.1	-8.4	67.6	79.9	-12.3	73.8	83.7	-9.9	69.2	82.8	-13.6
Kitchener-Waterloo	77.3	75.8	1.5	70.5	72.2	-1.7	80.5	80.6	-0.1	73.2	76.2	-3.0
London and St Thomas	77.2	57.8	19.4	74.2	56.7	17.5	79.3	64.6	14.7	75.5	62.7	12.8
Niagara Region	76.9	80.6	-3.7	70.9	78.2	-7.3	80.8	86.6	-5.8	74.4	83.2	-8.8
Ottawa	59.5	47.6	11.9	56.8	45.2	11.6	63.1	50.2	12.9	60.0	47.5	12.5
Sudbury	43.6	42.2	1.4	41.4	40.1	1.3	51.3	48.9	2.4	47.6	45.7	1.9
Thunder Bay	63.1	61.0	2.1	57.1	57.0	0.1	69.4	67.2	2.2	62.0	61.3	0.7
Greater Toronto†	57.9	72.4	-14.5	52.8	70.9	-18.1	58.2	72.9	-14.7	52.8	70.9	-18.1
Windsor-Essex	71.2	66.1	5.1	68.1	64.3	3.8	79.5	74.2	5.3	74.3	71.0	3.3
Trois Rivières CMA	53.7	56.6	-2.9	56.1	59.7	-3.6	57.2	58.8	-1.6	59.4	61.9	-2.5
Montreal CMA	59.2	52.6	6.6	61.2	54.5	6.7	61.0	54.1	6.9	63.2	56.0	7.2
Gatineau CMA	47.0	43.3	3.7	46.0	41.8	4.2	51.2	45.1	6.1	49.7	44.0	5.7
Quebec CMA	50.1	47.5	2.6	52.4	49.4	3.0	52.0	50.2	1.8	54.7	52.1	2.6
Saguenay CMA	41.0	41.2	-0.2	42.4	43.2	-0.8	43.6	44.7	-1.1	44.9	46.0	-1.1
Sherbrooke CMA	52.8	46.7	6.1	55.0	48.7	6.3	55.5	49.9	5.6	57.9	52.4	5.5
Saint John	42.6	37.4	5.2	36.6	32.2	4.4	50.7	43.3	7.4	43.1	37.5	5.6
Halifax-Dartmouth	53.8	48.5	5.3	49.7	44.5	5.2	60.1	52.9	7.2	54.5	48.1	6.4
Newfoundland & Labrador	29.8	38.5	-8.7	24.5	28.6	-4.1	34.0	38.5	-4.5	28.1	32.6	-4.5
Canada	57.9	58.6	-0.7	54.3	56.1	-1.8	60.7	62.3	-1.6	57.0	59.7	-2.7

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
July 2017**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017	Jun 2017	monthly percentage change	Jul 2017	Jul 2016	year-over-year percentage change	Jul 2017	Jun 2017	monthly percentage change	Jul 2017	Jul 2016	year-over-year percentage change
British Columbia	6,496.2	6,544.3	-0.7	6,794.1	6,857.6	-0.9	6,153.6	6,210.6	-0.9	6,481.3	6,567.7	-1.3
Alberta	1,901.0	1,979.1	-3.9	2,241.1	2,295.7	-2.4	1,799.7	1,874.0	-4.0	2,096.7	2,071.9	1.2
Saskatchewan	281.9	285.8	-1.4	320.7	358.5	-10.5	264.9	261.5	1.3	308.3	339.8	-9.3
Manitoba	375.8	362.3	3.7	451.2	418.0	7.9	359.3	347.3	3.4	431.6	400.6	7.7
Ontario	8,777.8	9,055.6	-3.1	8,872.4	11,910.6	-25.5	8,452.3	8,740.3	-3.3	8,548.7	11,617.3	-26.4
Quebec	2,253.2	2,117.0	6.4	1,962.5	1,668.2	17.6	2,127.6	1,959.8	8.6	1,832.9	1,526.5	20.1
New Brunswick	123.9	122.3	1.3	150.7	126.1	19.5	116.8	116.8	0.0	143.9	120.8	19.2
Nova Scotia	190.7	236.3	-19.3	223.4	234.1	-4.6	178.4	220.0	-18.9	212.2	219.9	-3.5
Prince Edward Island	38.8	41.4	-6.3	44.2	39.9	10.6	33.1	36.0	-8.1	38.3	33.3	15.0
Newfoundland & Labrador	82.6	84.6	-2.3	104.7	113.5	-7.8	77.1	79.9	-3.5	98.8	111.2	-11.1
Northwest Territories	9.8	13.0	-24.2	13.4	8.2	64.6	8.9	12.2	-26.7	13.2	8.2	62.0
Yukon	10.8	9.6	11.9	13.2	11.0	19.5	10.7	9.5	13.0	13.2	11.0	19.5
Canada	20,542.5	20,851.2	-1.5	21,191.5	24,041.3	-11.9	19,582.4	19,867.9	-1.4	20,219.2	23,028.1	-12.2

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017	Jun 2017	monthly percentage change	Jul 2017	Jul 2016	year-over-year percentage change	Jul 2017	Jun 2017	monthly percentage change	Jul 2017	Jul 2016	year-over-year percentage change
British Columbia	9,140	9,284	-1.6	9,942	10,606	-6.3	8,503	8,666	-1.9	9,276	9,899	-6.3
Alberta	4,754	4,839	-1.8	5,538	5,570	-0.6	4,514	4,610	-2.1	5,282	5,127	3.0
Saskatchewan	969	952	1.8	1,104	1,174	-6.0	904	892	1.3	1,058	1,114	-5.0
Manitoba	1,331	1,288	3.3	1,613	1,540	4.7	1,251	1,212	3.2	1,520	1,452	4.7
Ontario	16,114	16,717	-3.6	17,371	23,393	-25.7	15,179	15,970	-5.0	16,523	22,460	-26.4
Quebec	7,475	7,219	3.5	6,568	5,878	11.7	7,029	6,721	4.6	6,148	5,489	12.0
New Brunswick	761	754	0.9	904	812	11.3	685	678	1.0	828	738	12.2
Nova Scotia	891	1,055	-15.5	1,037	1,099	-5.6	797	933	-14.6	929	987	-5.9
Prince Edward Island	212	217	-2.3	251	249	0.8	167	167	0.0	199	191	4.2
Newfoundland & Labrador	337	335	0.6	434	466	-6.9	309	316	-2.2	404	440	-8.2
Northwest Territories	24	29	-17.2	37	21	76.2	23	29	-20.7	36	21	71.4
Yukon	31	28	10.7	35	32	9.4	31	27	14.8	35	32	9.4
Canada	42,039	42,717	-1.6	44,834	50,840	-11.8	39,392	40,221	-2.1	42,238	47,950	-11.9

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
July 2017**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017	Jun 2017	monthly percentage change	Jul 2017	Jul 2016	year-over-year percentage change	Jul 2017	Jun 2017	monthly percentage change	Jul 2017	Jul 2016	year-over-year percentage change
British Columbia	14,689	14,613	0.5	16,315	16,093	1.4	13,061	13,004	0.4	14,710	14,424	2.0
Alberta	10,646	11,079	-3.9	11,525	10,922	5.5	9,811	10,285	-4.6	10,648	9,694	9.8
Saskatchewan	2,726	2,826	-3.5	2,885	2,685	7.4	2,345	2,458	-4.6	2,443	2,417	1.1
Manitoba	2,298	2,272	1.1	2,573	2,490	3.3	2,040	2,006	1.7	2,314	2,223	4.1
Ontario	32,531	33,411	-2.6	33,568	32,823	2.3	30,143	30,965	-2.7	31,119	29,999	3.7
Quebec	13,968	13,976	-0.1	12,375	12,797	-3.3	12,326	12,347	-0.2	10,751	11,101	-3.2
New Brunswick	1,607	1,585	1.4	1,817	1,698	7.0	1,200	1,213	-1.1	1,319	1,341	-1.6
Nova Scotia	1,927	1,983	-2.8	2,146	2,299	-6.7	1,487	1,481	0.4	1,643	1,732	-5.1
Prince Edward Island	380	324	17.3	525	581	-9.6	247	220	12.3	330	361	-8.6
Newfoundland & Labrador	1,132	1,164	-2.7	1,377	1,319	4.4	931	969	-3.9	1,141	1,089	4.8
Northwest Territories	30	32	-6.3	34	45	-24.4	30	30	0.0	33	44	-25.0
Yukon	50	45	11.1	59	44	34.1	43	38	13.2	54	43	25.6
Canada	81,984	83,310	-1.6	85,199	83,796	1.7	73,664	75,016	-1.8	76,505	74,468	2.7

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017	Jun 2017	monthly percentage change	Jul 2017	Jul 2016	year-over-year percentage change	Jul 2017	Jun 2017	monthly percentage change	Jul 2017	Jul 2016	year-over-year percentage change
British Columbia	701,707	701,004	0.1	683,369	646,573	5.7	718,503	718,400	0.0	698,718	663,469	5.3
Alberta	403,849	408,357	-1.1	404,678	412,148	-1.8	396,205	402,240	-1.5	396,946	404,107	-1.8
Saskatchewan	289,778	297,511	-2.6	290,461	305,333	-4.9	286,786	290,049	-1.1	291,399	305,008	-4.5
Manitoba	280,208	278,420	0.6	279,709	271,403	3.1	283,495	283,418	0.0	283,978	275,914	2.9
Ontario	534,008	529,693	0.8	510,760	509,153	0.3	541,694	538,860	0.5	517,379	517,245	0.0
Quebec	298,251	296,736	0.5	n/a	n/a	-	299,043	296,178	1.0	303,083	284,652	6.5
New Brunswick	162,899	160,324	1.6	166,718	155,309	7.3	171,085	169,858	0.7	173,797	163,630	6.2
Nova Scotia	210,576	219,762	-4.2	215,412	213,000	1.1	224,831	232,365	-3.2	228,399	222,808	2.5
Prince Edward Island	175,923	197,254	-10.8	175,923	160,323	9.7	192,605	218,945	-12.0	192,605	174,515	10.4
Newfoundland & Labrador	242,696	245,582	-1.2	241,265	243,645	-1.0	245,995	250,452	-1.8	244,653	252,646	-3.2
Northwest Territories	362,748	414,505	-12.5	362,748	388,352	-6.6	366,991	414,505	-11.5	366,991	388,352	-5.5
Yukon	366,885	357,918	2.5	376,909	344,863	9.3	367,991	360,357	2.1	376,909	344,863	9.3
Canada	482,735	485,657	-0.6	472,666	472,882	0.0	488,904	492,668	-0.8	478,696	480,253	-0.3

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
July 2017**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017	Jun 2017	monthly change	Jul 2017	Jul 2016	year-over-year change	Jul 2017	Jun 2017	monthly change	Jul 2017	Jul 2016	year-over-year change
British Columbia	62.2	63.5	-1.3	65.2	70.6	-5.4	65.1	66.6	-1.5	68.5	75.0	-6.5
Alberta	44.7	43.7	1.0	47.6	46.0	1.6	46.0	44.8	1.2	49.6	48.4	1.2
Saskatchewan	35.5	33.7	1.8	36.6	38.3	-1.7	38.6	36.3	2.3	39.3	40.4	-1.1
Manitoba	57.9	56.7	1.2	56.5	54.3	2.2	61.3	60.4	0.9	60.0	57.3	2.7
Ontario	49.5	50.0	-0.5	63.9	63.7	0.2	50.4	51.6	-1.2	66.0	67.0	-1.0
Quebec	53.5	51.7	1.8	51.7	46.6	5.1	57.0	54.4	2.6	54.8	49.3	5.5
New Brunswick	47.4	47.6	-0.2	45.4	40.5	4.9	57.1	55.9	1.2	53.4	46.0	7.4
Nova Scotia	46.2	53.2	-7.0	47.4	42.5	4.9	53.6	63.0	-9.4	54.6	48.2	6.4
Prince Edward Island	55.8	67.0	-11.2	56.4	42.6	13.8	67.6	75.9	-8.3	67.6	53.1	14.5
Newfoundland & Labrador	29.8	28.8	1.0	30.7	36.0	-5.3	33.2	32.6	0.6	35.1	40.6	-5.5
Northwest Territories	80.0	90.6	-10.6	69.4	57.5	11.9	76.7	96.7	-20.0	71.0	58.3	12.7
Yukon	62.0	62.2	-0.2	79.2	65.4	13.8	72.1	71.1	1.0	87.1	69.5	17.6
Canada	51.3	51.3	0.0	57.5	57.1	0.4	53.5	53.6	-0.1	60.5	60.7	-0.2

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017	Jun 2017	monthly change	Jul 2017	Jul 2016	year-over-year change	Jul 2017	Jun 2017	monthly change	Jul 2017	Jul 2016	year-over-year change
British Columbia	3.1	2.9	0.2	4.4	4.4	0.0	3.3	3.1	0.2	3.3	3.3	0.0
Alberta	6.4	6.2	0.2	7.1	7.2	-0.2	6.7	6.5	0.2	6.0	6.0	0.0
Saskatchewan	8.8	9.4	-0.6	10.9	10.3	0.6	9.4	10.0	-0.6	9.1	8.8	0.3
Manitoba	3.3	3.4	-0.1	4.5	4.8	-0.3	3.5	3.6	-0.1	3.6	4.0	-0.4
Ontario	2.7	2.6	0.1	2.6	3.5	-0.9	2.9	2.7	0.2	2.0	2.7	-0.7
Quebec	9.4	9.8	-0.4	12.6	14.4	-1.8	10.0	10.5	-0.5	10.9	12.6	-1.7
New Brunswick	7.3	7.4	-0.1	13.0	15.5	-2.6	8.1	8.3	-0.2	9.1	11.4	-2.3
Nova Scotia	8.2	6.8	1.4	13.6	16.2	-2.6	9.1	7.7	1.4	9.4	11.8	-2.4
Prince Edward Island	5.4	5.3	0.1	14.2	18.5	-4.4	6.9	6.9	0.0	7.7	11.4	-3.6
Newfoundland & Labrador	12.4	12.6	-0.2	17.4	14.7	2.7	13.5	13.3	0.2	12.8	10.9	1.8
Northwest Territories	4.6	3.9	0.7	5.9	5.9	0.0	4.8	3.9	0.9	5.5	5.6	-0.2
Yukon	3.8	4.1	-0.3	5.5	8.4	-3.0	3.8	4.3	-0.5	4.0	6.8	-2.8
Canada	4.8	4.7	0.1	5.8	6.4	-0.6	5.2	5.0	0.2	4.6	5.2	-0.5

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

July 2017

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change
British Columbia	42,290.3	54,324.5	-22.2	47,721.8	58,641.2	-18.6	40,145.5	52,171.2	-23.1	45,574.4	56,491.7	-19.3
Alberta	14,206.2	12,898.9	10.1	15,136.7	13,810.1	9.6	13,231.3	11,763.0	12.5	14,130.8	12,609.1	12.1
Saskatchewan	2,037.1	2,133.5	-4.5	2,185.2	2,246.3	-2.7	1,896.1	2,006.5	-5.5	2,021.8	2,087.6	-3.2
Manitoba	2,556.1	2,437.4	4.9	2,751.6	2,610.9	5.4	2,451.2	2,361.5	3.8	2,642.3	2,522.9	4.7
Ontario	83,700.0	73,512.6	13.9	89,314.9	80,972.1	10.3	81,189.3	71,521.7	13.5	86,611.8	78,976.0	9.7
Quebec	14,776.5	13,361.6	10.6	16,409.1	14,754.8	11.2	13,750.6	12,423.4	10.7	15,382.0	13,836.1	11.2
New Brunswick	817.2	702.3	16.4	866.8	773.4	12.1	772.0	659.2	17.1	823.0	728.7	12.9
Nova Scotia	1,433.5	1,352.5	6.0	1,538.2	1,422.9	8.1	1,329.5	1,255.2	5.9	1,434.5	1,328.1	8.0
Prince Edward Island	261.8	235.8	11.0	268.4	233.9	14.7	222.2	207.3	7.2	233.1	205.9	13.2
Newfoundland & Labrador	558.8	641.7	-12.9	515.8	606.0	-14.9	533.4	641.2	-16.8	494.2	585.0	-15.5
Northwest Territories	58.3	59.6	-2.2	62.9	61.5	2.3	56.5	56.7	-0.3	62.7	61.2	2.4
Yukon	92.0	71.7	28.3	93.6	74.0	26.4	86.7	70.6	22.8	89.2	73.6	21.3
Canada	162,787.8	161,731.9	0.7	176,864.9	176,207.1	0.4	155,664.3	155,137.7	0.3	169,499.6	169,505.9	0.0

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change
British Columbia	63,035	77,078	-18.2	68,805	82,020	-16.1	58,414	72,455	-19.4	64,105	77,262	-17.0
Alberta	35,021	32,412	8.0	36,919	34,346	7.5	33,001	29,988	10.0	35,021	31,881	9.8
Saskatchewan	6,861	7,147	-4.0	7,246	7,418	-2.3	6,489	6,810	-4.7	6,798	6,937	-2.0
Manitoba	9,075	9,105	-0.3	9,648	9,588	0.6	8,592	8,594	0.0	9,134	9,057	0.9
Ontario	142,438	144,995	-1.8	149,745	155,916	-4.0	135,672	138,961	-2.4	142,474	149,838	-4.9
Quebec	51,049	48,140	6.0	56,270	53,119	5.9	47,905	45,283	5.8	53,153	50,241	5.8
New Brunswick	5,100	4,551	12.1	5,291	4,925	7.4	4,561	4,048	12.7	4,786	4,439	7.8
Nova Scotia	6,668	6,562	1.6	6,926	6,694	3.5	5,853	5,807	0.8	6,141	5,982	2.7
Prince Edward Island	1,516	1,474	2.8	1,481	1,421	4.2	1,181	1,171	0.9	1,169	1,144	2.2
Newfoundland & Labrador	2,292	2,497	-8.2	2,093	2,418	-13.4	2,138	2,497	-14.4	1,963	2,249	-12.7
Northwest Territories	145	148	-2.0	162	155	4.5	142	143	-0.7	161	154	4.5
Yukon	247	211	17.1	257	221	16.3	239	206	16.0	250	217	15.2
Canada	323,447	334,320	-3.3	344,843	358,241	-3.7	304,187	315,963	-3.7	325,155	339,401	-4.2

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

July 2017

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change
British Columbia	93,144	107,389	-13.3	109,149	122,150	-10.6	82,214	95,087	-13.5	96,826	108,660	-10.9
Alberta	72,702	70,718	2.8	82,079	79,553	3.2	66,308	62,366	6.3	74,780	70,111	6.7
Saskatchewan	19,146	18,351	4.3	21,423	20,728	3.4	17,439	16,868	3.4	18,677	18,283	2.2
Manitoba	16,145	16,585	-2.7	18,014	18,353	-1.8	14,335	14,859	-3.5	16,031	16,394	-2.2
Ontario	225,452	219,721	2.6	258,346	245,832	5.1	207,763	198,961	4.4	239,224	224,423	6.6
Quebec	96,874	100,615	-3.7	105,045	108,932	-3.6	86,040	89,458	-3.8	93,500	97,067	-3.7
New Brunswick	11,162	11,407	-2.1	12,794	13,061	-2.0	8,387	8,875	-5.5	9,710	10,245	-5.2
Nova Scotia	13,515	14,887	-9.2	15,765	16,905	-6.7	10,249	11,495	-10.8	12,141	13,273	-8.5
Prince Edward Island	2,632	3,309	-20.5	3,084	3,870	-20.3	1,677	2,083	-19.5	1,958	2,396	-18.3
Newfoundland & Labrador	7,691	6,478	18.7	8,539	8,441	1.2	6,297	6,491	-3.0	6,994	6,896	1.4
Northwest Territories	220	261	-15.7	269	303	-11.2	219	256	-14.5	261	294	-11.2
Yukon	293	310	-5.5	347	360	-3.6	261	291	-10.3	310	333	-6.9
Canada	558,976	570,031	-1.9	634,854	638,488	-0.6	501,189	507,090	-1.2	570,412	568,375	0.4

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change	Jul 2017 YTD	Jul 2016 YTD	percentage change
British Columbia	668,991	703,564	-4.9	693,580	714,962	-3.0	685,533	720,530	-4.9	710,934	731,170	-2.8
Alberta	406,250	398,038	2.1	409,997	402,087	2.0	398,248	390,617	2.0	403,494	395,506	2.0
Saskatchewan	300,443	298,667	0.6	301,569	302,821	-0.4	291,858	293,442	-0.5	297,406	300,936	-1.2
Manitoba	280,784	266,042	5.5	285,202	272,310	4.7	284,697	274,124	3.9	289,281	278,556	3.9
Ontario	583,789	503,185	16.0	596,446	519,332	14.8	593,781	510,997	16.2	607,913	527,076	15.3
Quebec	292,854	279,635	4.7	n/a	n/a	-	294,166	280,876	4.7	292,823	279,283	4.8
New Brunswick	158,963	152,349	4.3	163,821	157,035	4.3	167,524	160,387	4.5	171,961	164,163	4.8
Nova Scotia	212,891	205,191	3.8	222,096	212,556	4.5	225,715	215,920	4.5	233,594	222,010	5.2
Prince Edward Island	181,343	163,798	10.7	181,214	164,590	10.1	198,370	177,040	12.0	199,378	179,947	10.8
Newfoundland & Labrador	244,876	257,714	-5.0	246,453	250,625	-1.7	249,770	258,059	-3.2	251,763	260,117	-3.2
Northwest Territories	379,928	388,258	-2.1	388,106	396,659	-2.2	380,438	389,320	-2.3	389,212	397,427	-2.1
Yukon	359,184	328,310	9.4	364,030	334,956	8.7	351,523	333,355	5.4	356,807	338,978	5.3
Canada	500,551	482,435	3.8	512,885	491,867	4.3	508,312	489,660	3.8	521,289	499,427	4.4

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fcic.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

July 2017

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017 YTD	Jul 2016 YTD	change	Jul 2017 YTD	Jul 2016 YTD	change	Jul 2017 YTD	Jul 2016 YTD	change	Jul 2017 YTD	Jul 2016 YTD	change
British Columbia	67.7	71.8	-4.1	63.0	67.1	-4.1	71.1	76.2	-5.1	66.2	71.1	-4.9
Alberta	48.2	45.8	2.4	45.0	43.2	1.8	49.8	48.1	1.7	46.8	45.5	1.3
Saskatchewan	35.8	38.9	-3.1	33.8	35.8	-2.0	37.2	40.4	-3.2	36.4	37.9	-1.5
Manitoba	56.2	54.9	1.3	53.6	52.2	1.4	59.9	57.8	2.1	57.0	55.2	1.8
Ontario	63.2	66.0	-2.8	58.0	63.4	-5.4	65.3	69.8	-4.5	59.6	66.8	-7.2
Quebec	52.7	47.8	4.9	53.6	48.8	4.8	55.7	50.6	5.1	56.8	51.8	5.0
New Brunswick	45.7	39.9	5.8	41.4	37.7	3.7	54.4	45.6	8.8	49.3	43.3	6.0
Nova Scotia	49.3	44.1	5.2	43.9	39.6	4.3	57.1	50.5	6.6	50.6	45.1	5.5
Prince Edward Island	57.6	44.5	13.1	48.0	36.7	11.3	70.4	56.2	14.2	59.7	47.7	12.0
Newfoundland & Labrador	29.8	38.5	-8.7	24.5	28.6	-4.1	34.0	38.5	-4.5	28.1	32.6	-4.5
Northwest Territories	65.9	56.7	9.2	60.2	51.2	9.0	64.8	55.9	8.9	61.7	52.4	9.3
Yukon	84.3	68.1	16.2	74.1	61.4	12.7	91.6	70.8	20.8	80.6	65.2	15.4
Canada	57.9	58.6	-0.7	54.3	56.1	-1.8	60.7	62.3	-1.6	57.0	59.7	-2.7

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2017 YTD	Jul 2016 YTD	change	Jul 2017 YTD	Jul 2016 YTD	change	Jul 2017 YTD	Jul 2016 YTD	change	Jul 2017 YTD	Jul 2016 YTD	change
British Columbia	3.0	2.7	0.3	3.9	3.8	0.1	3.2	2.9	0.3	2.9	2.8	0.1
Alberta	5.6	5.8	-0.2	6.7	7.2	-0.5	5.9	6.2	-0.3	5.7	6.1	-0.4
Saskatchewan	9.3	8.6	0.7	10.8	10.2	0.6	9.9	9.0	0.9	9.1	8.6	0.5
Manitoba	3.4	3.7	-0.3	4.2	4.5	-0.3	3.6	3.9	-0.3	3.4	3.7	-0.3
Ontario	1.9	2.4	-0.5	2.5	3.0	-0.5	2.0	2.5	-0.5	2.0	2.3	-0.3
Quebec	9.9	11.5	-1.6	11.3	12.9	-1.6	10.5	12.2	-1.7	9.7	11.3	-1.6
New Brunswick	7.9	10.1	-2.2	12.3	14.4	-2.1	8.8	11.4	-2.6	8.5	10.5	-2.0
Nova Scotia	7.8	9.6	-1.8	12.7	14.6	-1.9	8.9	10.9	-2.0	8.5	10.5	-2.0
Prince Edward Island	5.7	8.3	-2.6	13.9	17.8	-3.9	7.3	10.4	-3.1	7.2	10.4	-3.2
Newfoundland & Labrador	12.5	11.0	1.5	19.7	16.5	3.2	13.4	11.0	2.4	14.6	12.2	2.4
Northwest Territories	5.8	5.6	0.2	6.1	6.2	-0.1	5.9	5.8	0.1	5.7	5.8	-0.1
Yukon	3.5	6.3	-2.8	4.9	7.8	-2.9	3.6	6.5	-2.9	3.5	6.2	-2.7
Canada	4.3	4.6	-0.3	5.4	5.8	-0.4	4.5	4.9	-0.4	4.3	4.6	-0.3

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association